

# City of Richmond Monthly Financial Report

MAY  
2021





# Table of Contents

Letter of Transmittal.....3

General Fund Revenues .....5

General Fund Expenditures.....6

General Fund Encumbrance Report.....7

Operating Cash & Investment Balances.....9

Outstanding Long Term Debt .....10

Accounts Payable Aging Report.....11

Delinquent Taxes.....12

Economic Indicators.....13

Appendix.....15



# Letter of Transmittal

June 15, 2021

The Administration is pleased to present the May 31, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending May 31, 2020 and May 31, 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of May 31, 2021, General Fund revenues totaled \$507.3 million, or 66.7%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of May 31, 2021, General Fund expenditures totaled \$566.3 million, or 85.5% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$8.6 million. Public Works, the Sheriff Department, and Finance are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2021, as well as the debt related activity for the period ending May 31, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$786.7 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$307.1 million as of May 31, 2021.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of May 31, 2021, as well as the month-to-month aging beginning in May 31, 2020.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond. Foreclosure data is no longer available

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

*Sheila White*

Sheila White, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

# Revenues

## Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 299,473,816	\$ 526,744,864	\$ 310,688,660	\$ (216,056,204)	59.0%	\$ 11,214,845
Licenses, Permits, and Privilege Fees	40,732,244	39,071,123	39,093,086	21,963	100.1%	(1,639,158)
Intergovernmental	65,291,408	126,189,932	100,001,929	(26,188,003)	79.2%	34,710,521
Service Charges	24,582,896	34,395,738	25,380,748	(9,014,990)	73.8%	797,852
Fines and Forfeitures	6,558,503	6,211,418	7,405,982	1,194,564	119.2%	847,479
Utility Payments	21,579,730	21,342,834	19,535,680	(1,807,154)	91.5%	(2,044,050)
Miscellaneous Revenues	6,321,615	7,042,274	5,235,182	(1,807,092)	74.3%	(1,086,433)
<i>Subtotal General Fund Revenues</i>	\$ 464,540,212	\$ 760,998,183	\$ 507,341,267	\$ (253,656,916)	66.7%	\$ 42,801,056
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	--	--
Transfers In	7,583,757	27,792,082	12,070,177	(15,721,905)	43.4%	4,486,420
<b>Grand Total General Fund Revenues</b>	\$ 472,123,969	\$ 790,826,324	\$ 519,411,444	\$ (271,414,879)	65.7%	\$ 47,287,476



# Expenditures

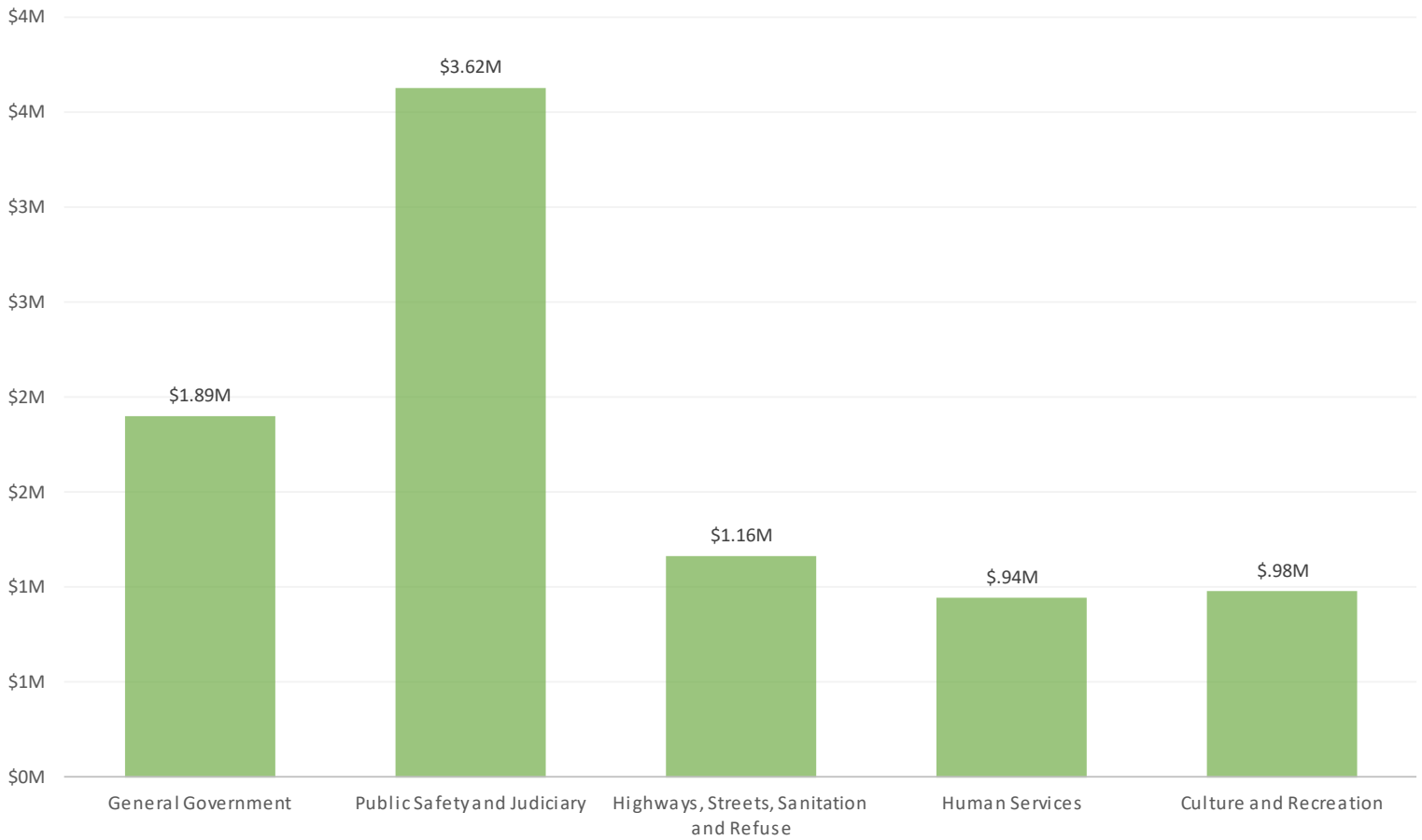
## Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 44,230,737	\$ 59,302,449	\$ 46,103,897	\$ 13,198,552	77.7%	\$ (1,873,160)
Public Safety and Judiciary	186,595,612	250,205,798	222,044,223	28,161,575	88.7%	(35,448,611)
Highways, Streets, Sanitation and Refuse	27,967,278	43,937,229	36,129,226	7,808,003	82.2%	(8,161,948)
Human Services	51,444,236	61,837,983	49,939,701	11,898,282	80.8%	1,504,535
Culture and Recreation	21,063,360	23,588,652	19,463,709	4,124,943	82.5%	1,599,651
Education	131,394,858	181,694,074	136,270,557	45,423,517	75.0%	(4,875,699)
Non-Departmental	78,813,486	41,902,806	56,337,089	(14,434,283)	134.4%	22,476,397
<i>Subtotal General Fund Expenditures</i>	\$ 541,509,567	\$ 662,468,990	\$ 566,288,403	\$ 96,180,588	85.5%	\$ (24,778,836)
Other Financing Uses	(82,816,379)	(128,357,334)	(101,296,886)	27,060,448	78.9%	(18,480,507)
<b>Grand Total General Fund Expenditures</b>	\$ 624,325,946	\$ 790,826,324	\$ 667,585,289	\$ 123,241,036	84.4%	\$ (43,259,343)

# Encumbrances

## Exhibit 3

## FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through May 31, 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 1,894,953
Public Safety and Judiciary	3,622,613
Highways, Streets, Sanitation and Refuse	1,161,541
Human Services	939,771
Culture and Recreation	975,246
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 8,594,124</b>



# Encumbrances

## Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
<i>No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to report.</i>										

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for May 2021 are above.

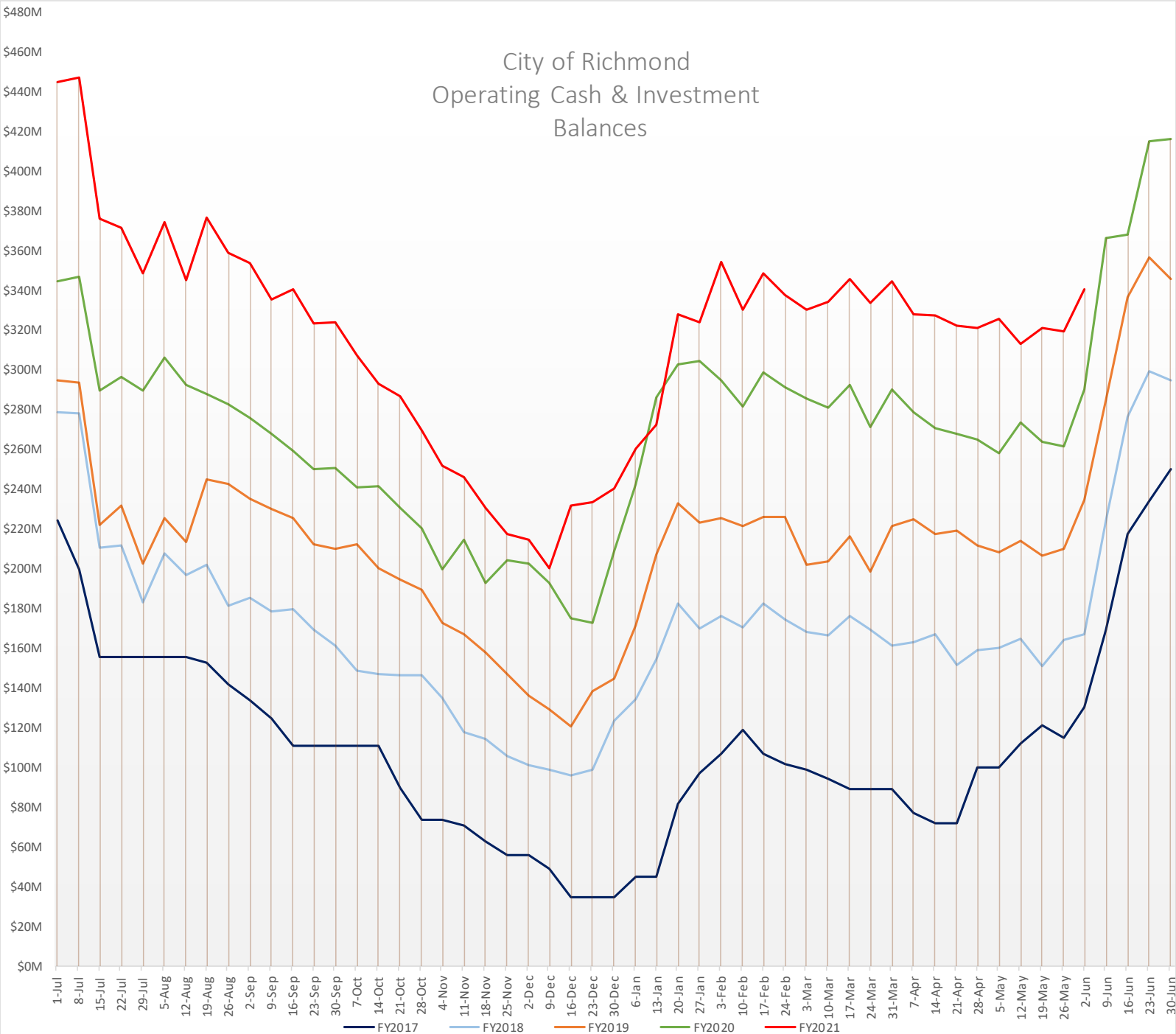




Operating Cash & Investment Balances

Exhibit 4

City of Richmond  
Operating Cash & Investment  
Balances

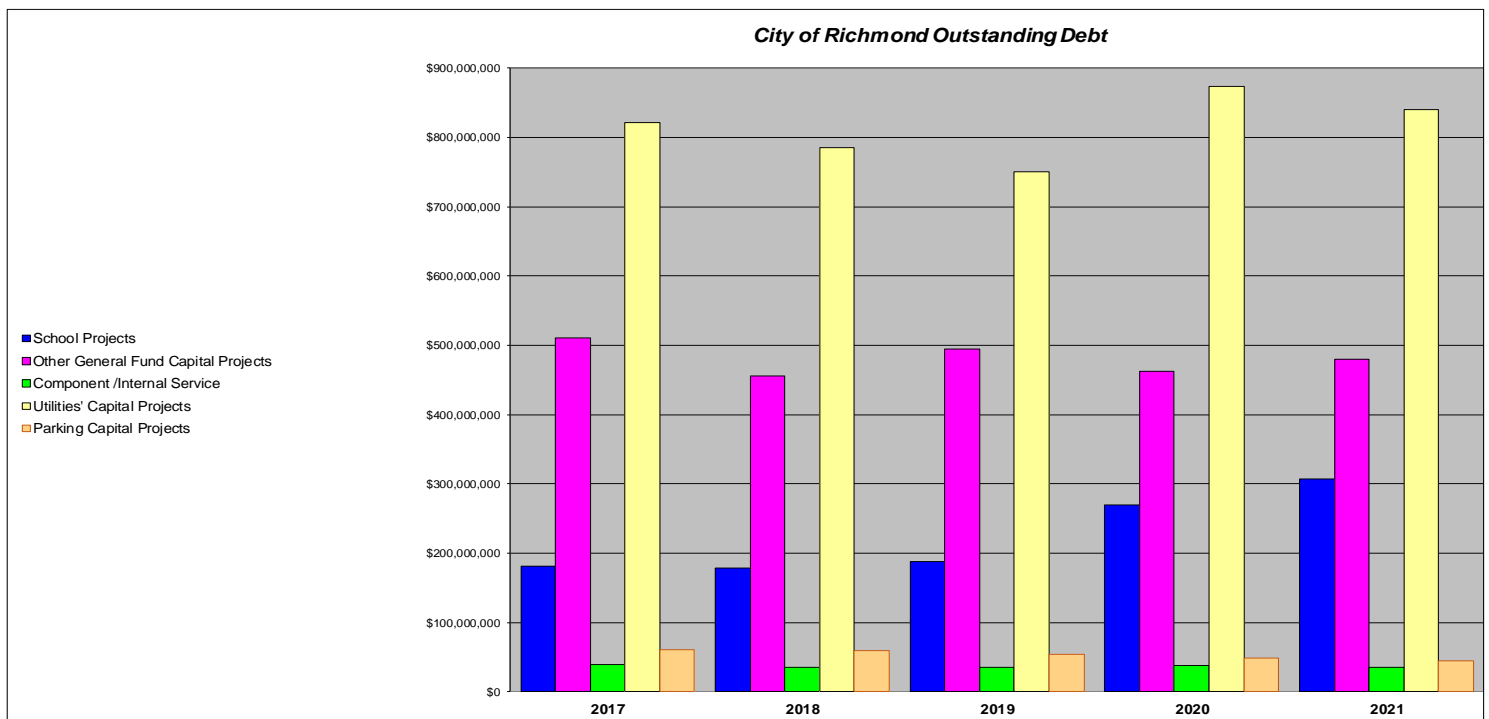


Current as of: May 31, 2021

# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding May 31, 2021
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	13,449,315	84,440,239	19,225,480	\$ 307,093,400
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	21,839,102	31,006,274	16,658,512	253,762,610
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	4,082,824	9,861,600	8,805,000	79,748,143
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	6,284,327	26,730,871	6,509,658	106,572,552
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000	460,000			7,035,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000			16,948,209		16,948,209
<b>Subtotal General Fund</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>682,921,432</b>	<b>732,003,529</b>	<b>48,806,012</b>	<b>192,498,209</b>	<b>88,955,000</b>	<b>786,740,726</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svs Fund	2,481,798	1,240,899	-	5,462,000	959,000			4,503,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000	685,000	-	-	19,825,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
<b>Subtotal ISF Funds/Component Units</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>34,540,049</b>	<b>37,594,571</b>	<b>3,449,571</b>	<b>-</b>	<b>-</b>	<b>34,145,000</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
<b>Subtotal Parking Enterprise Fund</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>53,622,504</b>	<b>47,931,312</b>	<b>3,803,127</b>	<b>-</b>	<b>-</b>	<b>44,128,185</b>
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,724,976	3,800,000		19,112,157
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	26,718,039			819,859,525
<b>Subtotal Utilities' Enterprise Fund</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>749,680,171</b>	<b>873,614,697</b>	<b>38,443,015</b>	<b>3,800,000</b>	<b>-</b>	<b>838,971,682</b>
<b>Total Debt of the City</b>	<b>\$ 1,613,409,306</b>	<b>\$ 1,512,987,010</b>	<b>\$ 1,520,764,156</b>	<b>\$ 1,691,144,109</b>	<b>\$ 94,501,725</b>	<b>\$ 196,298,209</b>	<b>\$ 88,955,000</b>	<b>\$ 1,703,985,593</b>



Current as of: May 31, 2021

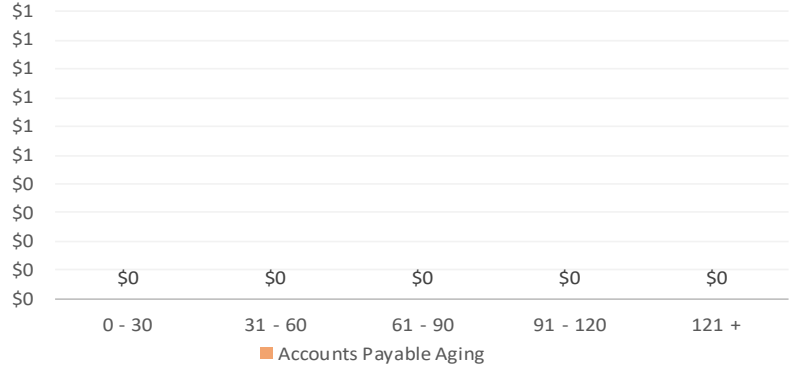


# Accounts Payable

## Exhibit 6

### Aging Report

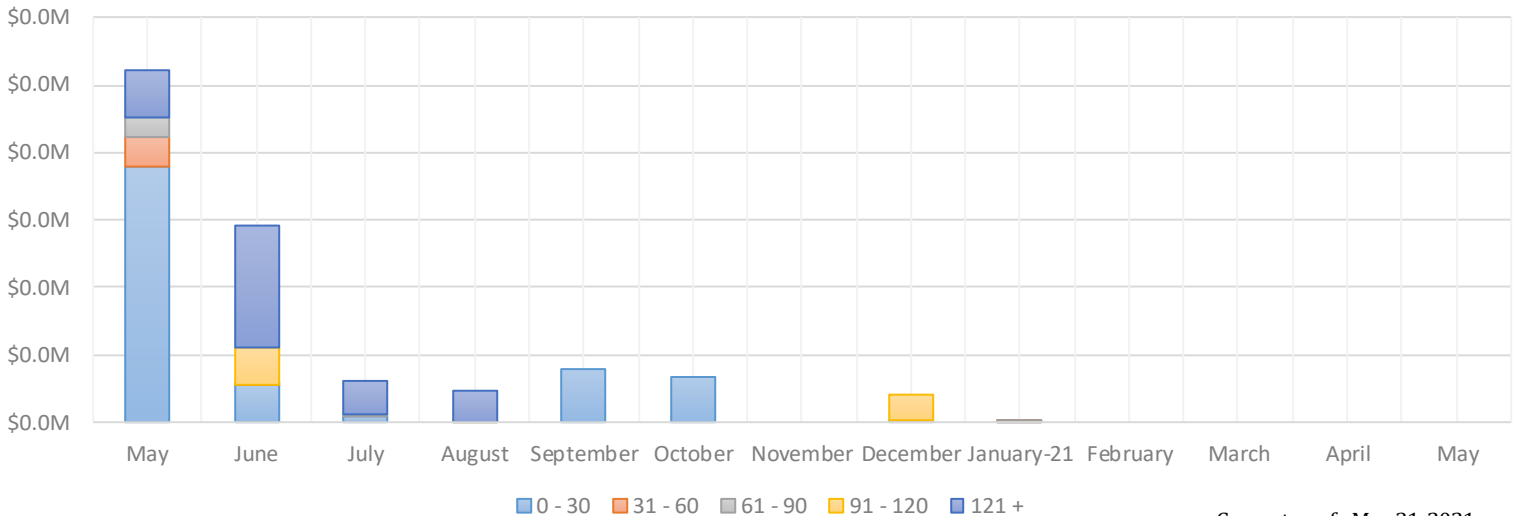
Days	Amount
0 - 30	0
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
<b>Total</b>	<b>\$ -</b>



### Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January-21	11	16	16	0	0	43
February	0	0	0	0	0	0
March	0	0	0	0	0	0
April	0	0	0	0	0	0
May	0	0	0	0	0	0

### AP Aging Data for Fiscal Years 2020-2021



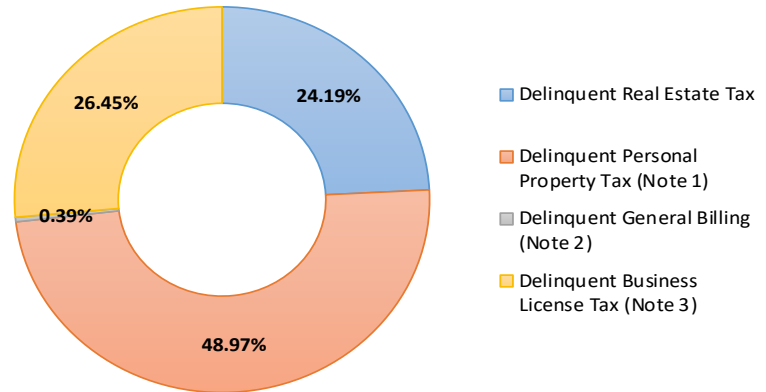
Current as of: May 31, 2021

# Delinquent Taxes

## Exhibit 7

### YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 9,459,411
Delinquent Personal Property Tax (Note 1)	19,150,208
Delinquent General Billing (Note 2)	151,538
Delinquent Business License Tax (Note 3)	10,346,798
<b>Grand Total</b>	<b>\$ 39,107,955</b>

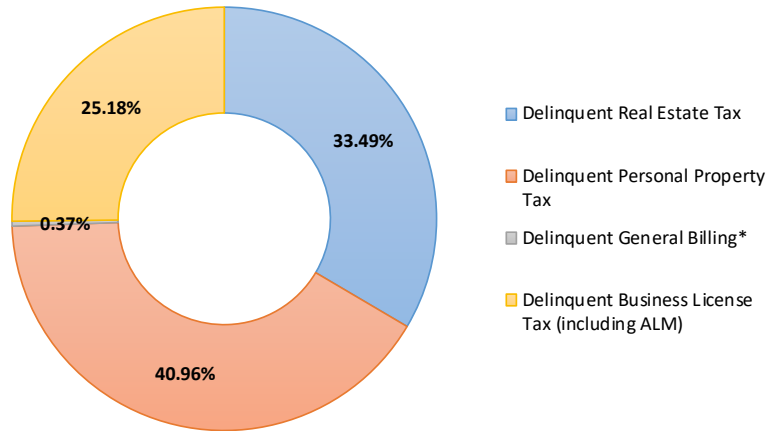


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

### YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 12,741,800
Delinquent Personal Property Tax	15,581,192
Delinquent General Billing*	141,868
Delinquent Business License Tax (including ALM)	9,576,598
<b>Grand Total</b>	<b>\$ 38,041,458</b>



Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

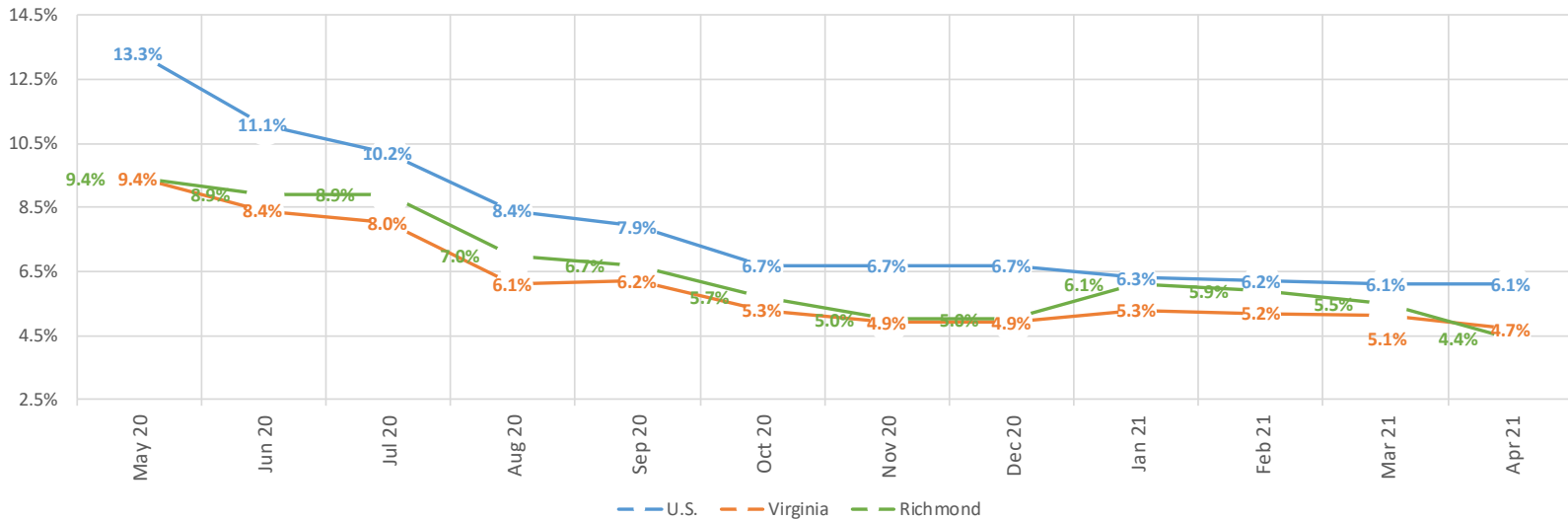
Source: Department of Finance - Revenue Administration

Current as of: May 31, 2021

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 4.4% in April 2021. May 2021 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is also below the state level for April.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is well below the state target, and represents a tight local labor market.
- ◆ The national unemployment rate was 6.1% in April 2021 compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

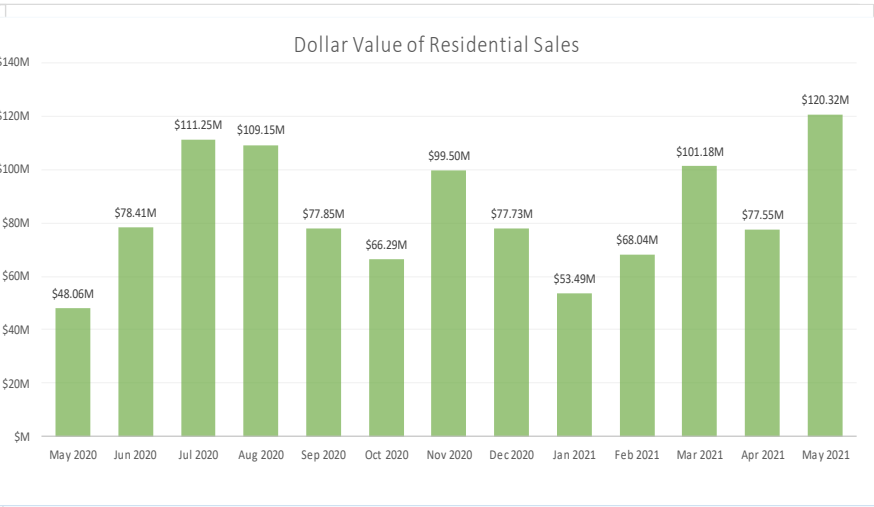
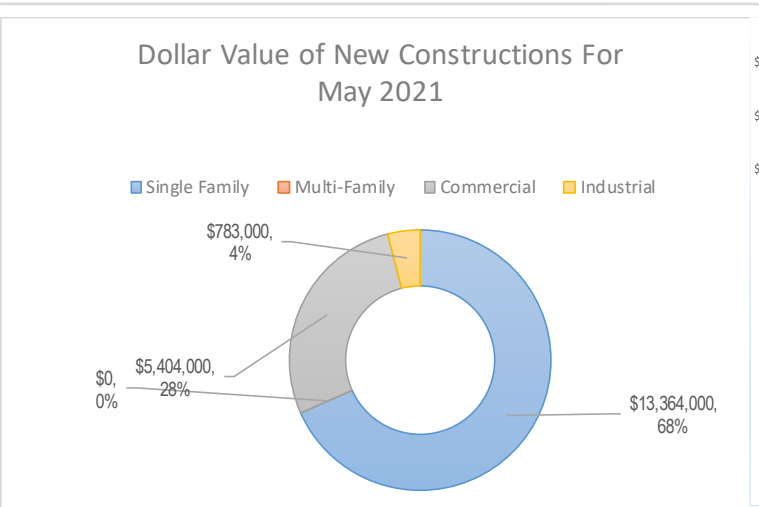
New Business Licenses	46
Total Value	\$ 8,964
Value Per License	\$ 195
YTD Retail Sales Tax	\$ 29,467,992
YTD Meals Tax (7.5%)	26,429,981
YTD Transient Lodging Tax (per MUNIS)	\$ 3,405,059
YTD Transient Lodging Tax (Per RAPIDS)	\$ 3,405,059
Variance due to Timing/Accruals	-

Source: Department of Finance



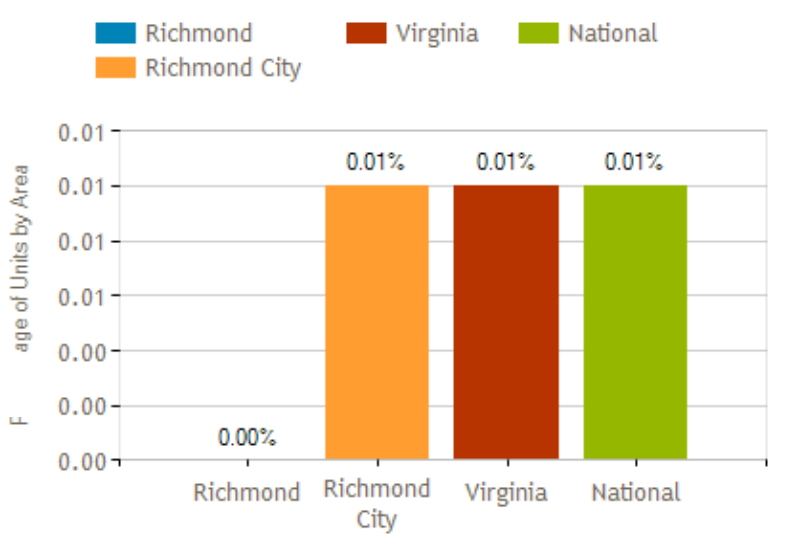
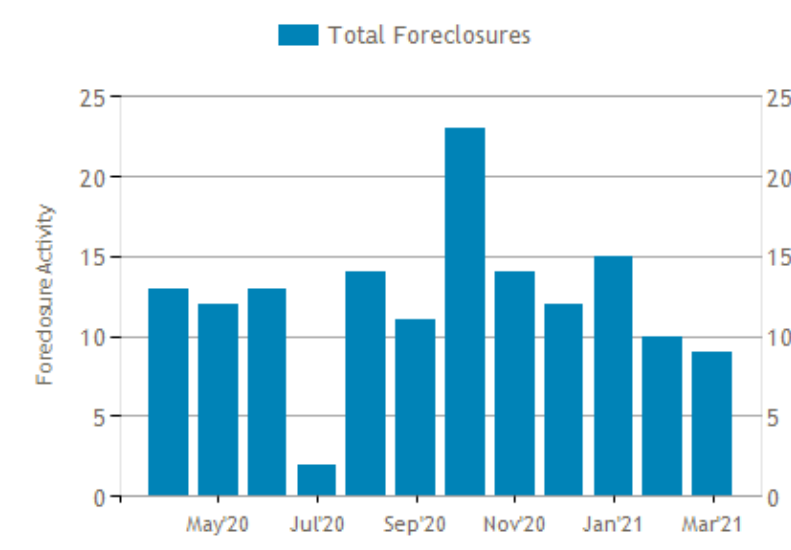
# Economic Indicators

## Exhibit 8—Continued



Source: City Assessor's Office

## Foreclosure Data



Source: RealtyTrac.com

Foreclosure information is no longer available from Realtytrac.com. These graphs represent the last graphs obtained from them in April 2021.

Current as of: May 31, 2021

# Appendix

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2021**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 166,771,140	\$ 306,890,073	\$ 181,218,565	\$ (125,671,508)	59.0%	\$ 14,447,425
Sales-1% Local	27,679,605	36,359,051	29,467,992	(6,891,059)	81.0%	1,788,387
Personal Property	6,685,552	60,923,867	9,407,106	(51,516,761)	15.4%	2,721,554
Machinery and Tools	855,467	13,867,682	353,622	(13,514,060)	2.5%	(501,845)
Utility Sales Tax Gas	4,509,169	5,194,706	4,681,197	(513,509)	90.1%	172,028
Utility Sales Tax Electric	10,342,856	13,957,402	9,068,112	(4,889,290)	65.0%	(1,274,744)
Utility Sales Tax Telephone	(120,334)	185,152	196,443	11,291	106.1%	316,777
State Communication Taxes	11,614,961	14,440,680	10,581,590	(3,859,090)	73.3%	(1,033,371)
Bank Stock	289,395	9,418,200	10,449,088	1,030,888	110.9%	10,159,693
Prepared Food	26,627,768	24,330,437	21,064,695	(3,265,742)	86.6%	(5,563,074)
*Prepared Food-School Facilities	6,782,229	6,197,087	5,365,286	(831,801)	86.6%	(1,416,942)
Cigarette Tax	3,487,604	3,248,132	2,687,283	(560,849)	82.7%	(800,321)
Lodging Tax	6,225,887	3,600,000	3,405,059	(194,941)	94.6%	(2,820,828)
Admission	2,472,437	772,563	148,967	(623,596)	19.3%	(2,323,470)
Real Estate Taxes - Delinquent	10,115,987	10,803,821	10,869,858	66,037	100.6%	753,871
Personal Property Taxes - Delinquent	7,204,905	7,031,605	4,613,361	(2,418,244)	65.6%	(2,591,544)
Private Utility Poles and Conduits	99,758	164,444	100,896	(63,548)	61.4%	1,138
Penalties and Interest	5,556,091	6,902,260	5,675,568	(1,226,692)	82.2%	119,477
Titling Tax-Mobile Home	5,956	9,807	5,235	(4,572)	53.4%	(721)
State Recordation	809,327	1,000,000	--	(1,000,000)	-	(809,327)
Property Rental 1%	71,011	83,025	74,203	(8,822)	89.4%	3,192
Vehicle Rental Tax	1,073,991	893,846	898,619	4,773	100.5%	(175,372)
Telephone Commissions	313,053	471,024	355,915	(115,109)	75.6%	42,862
Total City Taxes	299,473,816	526,744,864	310,688,660	(216,056,204)	59.0%	11,214,845
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	36,159,441	30,334,201	34,091,011	3,756,810	112.4%	(2,068,430)
Vehicle	2,539,243	5,645,868	2,974,893	(2,670,975)	52.7%	435,650
Transfers, Penalties, Interest & Delinquent Collections	16,599	9,515	28,155	18,640	295.9%	11,556
Parking Fees & Permits	100	--	--	--	-	(100)
Utilities Right of Way Fees	632,270	1,788,600	714,041	(1,074,559)	39.9%	81,771
Other Licenses, Permits and Fees	1,384,591	1,292,939	1,284,986	(7,953)	99.4%	(99,605)
Total Licenses, Permits and Privilege Fees	40,732,244	39,071,123	39,093,086	21,963	100.1%	(1,639,158)
<b>Intergovernmental</b>						
State Shared Expense	16,451,613	20,843,059	16,633,316	(4,209,743)	79.8%	181,703
Total State Block Grant	3,021,609	3,493,205	2,651,057	(842,148)	75.9%	(370,552)
Department of Social Services	31,681,392	37,845,798	29,578,931	(8,266,867)	78.2%	(2,102,461)
Federal Revenues	247,575	40,448,698	35,946,900	(4,501,798)	88.9%	35,699,325
State Aid to Localities	11,592,829	16,180,059	12,630,602	(3,549,457)	78.1%	1,037,773
Service Charges on Tax Exempt Property (State PILOT)	1,845,389	3,698,683	2,144,468	(1,554,215)	58.0%	299,079
All Other Intergovernmental Revenues	451,001	3,680,430	416,655	(3,263,775)	11.3%	(34,346)
Total Intergovernmental	65,291,408	126,189,932	100,001,929	(26,188,003)	79.2%	34,710,521
<b>Service Charges</b>						
Refuse Collection Fees	14,280,261	15,836,941	14,814,911	(1,022,030)	93.5%	534,650
Safety Related Charges	219,532	247,204	226,428	(20,776)	91.6%	6,896
Rental of Property	262,652	203,217	163,841	(39,376)	80.6%	(98,811)
Building Service Charges	1,215,568	589,298	1,278,886	689,588	217.0%	63,318
Inspection Fees	6,195,273	8,348,903	6,850,712	(1,498,191)	82.1%	655,439
Recycling Proceeds	1,758,749	2,054,092	1,622,862	(431,230)	79.0%	(135,887)
Health Related Charges	109,478	103,000	105,505	2,505	102.4%	(3,973)
Other Sales - Income	32,365	446,659	24,277	(422,382)	5.4%	(8,088)
Printing and Telecom Charges	9,377	800	484	(316)	60.5%	(8,893)
Self Insurance	--	5,000,000	--	(5,000,000)	-	--
Other Service Charges	499,641	1,565,624	292,842	(1,272,782)	18.7%	(206,799)
Total Service Charges	24,582,896	34,395,738	25,380,748	(9,014,990)	73.8%	797,852



APPENDIX A

CITY OF RICHMOND, VIRGINIA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND REVENUES  
 FOR THE MONTH ENDED MAY 31, 2021  
 (UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
<b>Fines and Forfeitures</b>						
Richmond Public Library	30,090	800	831	31	103.9%	(29,259)
Circuit Court	5,948,305	5,335,000	7,044,264	1,709,264	132.0%	1,095,959
General District Court	578,925	873,388	359,416	(513,972)	41.2%	(219,509)
Juvenile and Domestic Relations District Court	1,183	2,230	1,471	(759)	66.0%	288
Total Fines and Forfeitures	6,558,503	6,211,418	7,405,982	1,194,564	119.2%	847,479
<b>Utility Payments</b>						
Utility Pilot Payment	18,514,266	19,527,456	18,344,047	(1,183,409)	93.9%	(170,219)
DPU Payments	--	--	--	--	-	--
Utility Payment - City Services	3,065,464	1,588,844	1,191,633	(397,211)	75.0%	(1,873,831)
Utilities Payment for Collection Service	--	226,534	--	(226,534)	-	--
Total Utility Payments	21,579,730	21,342,834	19,535,680	(1,807,154)	91.5%	(2,044,050)
<b>Miscellaneous Revenues</b>						
Department of Information Technology Charges	--	--	--	--	-	--
Reimbursement of Interest on Long-term Debt	1,526,698	2,210,601	1,238,452	(972,149)	56.0%	(288,246)
Internal Service Fund Payments	--	248,845	--	(248,845)	-	--
Miscellaneous Revenues	4,348,502	4,341,832	3,777,496	(564,336)	87.0%	(571,006)
Other Payments to General Fund	446,415	240,996	219,234	(21,762)	91.0%	(227,181)
Total Miscellaneous Revenues	6,321,615	7,042,274	5,235,182	(1,807,092)	74.3%	(1,086,433)
<b>General Fund Revenues</b>	\$ 464,540,212	\$ 760,998,183	\$ 507,341,267	\$ (253,656,916)	66.7%	\$ 42,801,056
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	-	--
Transfers In	7,583,757	27,792,082	12,070,177	(15,721,905)	43.4%	4,486,420
<b>General Fund Revenues and Other Financing Sources</b>	\$ 472,123,969	\$ 790,826,324	\$ 519,411,444	\$ (271,414,879)	65.7%	\$ 47,287,476

\* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 5.37 million has been collected as of May 31, 2021.

Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA**  
**BUDGETARY COMPARISON SCHEDULE**  
**GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED MAY 31, 2021**  
**(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 1,187,870	\$ 1,546,424	\$ 1,238,892	\$ 307,532	80.1%	\$ (51,022)
City Clerk	881,207	952,984	744,826	208,158	78.2%	136,381
Planning and Development Review	8,947,425	10,877,683	9,107,913	1,769,770	83.7%	(160,488)
Assessor of Real Estate	3,346,889	5,461,637	3,562,476	1,899,161	65.2%	(215,587)
City Auditor	1,544,917	1,912,535	1,603,438	309,097	83.8%	(58,521)
Department of Law	3,206,567	3,989,433	3,282,765	706,668	82.3%	(76,198)
General Registrar	1,760,354	4,028,759	3,035,697	993,062	75.4%	(1,275,343)
Inspector General	418,977	581,387	513,627	67,760	88.3%	(94,650)
Chief Administrative Officer	421,869	341,087	455,629	(114,542)	133.6%	(33,760)
Citizen Service and Response	951,977	2,228,987	1,881,228	347,759	84.4%	(929,251)
Budget and Strategic Planning	1,107,487	1,385,899	1,104,719	281,180	79.7%	2,768
Department of Human Resources	2,923,962	4,184,869	3,477,502	707,368	83.1%	(553,540)
Department of Finance	8,214,838	10,203,817	7,384,187	2,819,630	72.4%	830,651
Procurement Services	1,184,200	1,607,738	1,333,673	274,065	83.0%	(149,473)
Office of Press Secretary to Mayor	415,158	478,012	368,477	109,535	77.1%	46,681
City Treasurer	163,456	219,440	163,202	56,238	74.4%	254
Economic Development	2,266,906	2,644,933	1,847,314	797,619	69.8%	419,592
Housing and Community Development	783,311	1,463,962	756,085	707,877	51.6%	27,226
Council Chief of Staff	1,153,563	1,220,977	876,937	344,040	71.8%	276,626
Minority Business Development	700,611	993,095	717,117	275,978	72.2%	(16,506)
City Mayor's Office	984,322	1,141,677	1,061,917	79,760	93.0%	(77,595)
Office of Community Wealth Building	1,663,131	1,837,113	1,586,276	250,837	86.3%	76,855
<b>Total General Government</b>	<b>44,230,737</b>	<b>59,302,449</b>	<b>46,103,897</b>	<b>13,198,552</b>	<b>77.7%</b>	<b>(1,873,160)</b>
<b>Public Safety and Judiciary</b>						
Judiciary	9,993,825	11,605,394	9,993,410	1,611,984	86.1%	415
Juvenile and Domestic Relations District Court	399,271	438,756	362,273	76,483	82.6%	36,998
City Sheriff	36,137,844	43,187,970	35,947,494	7,240,476	83.2%	190,350
Department of Police	88,035,133	96,249,006	86,775,354	9,473,652	90.2%	1,259,779
Department of Emergency Communications	4,464,293	5,360,400	4,156,106	1,204,294	77.5%	308,187
Department of Fire and Emergency Services	45,825,388	91,323,397	82,936,447	8,386,950	90.8%	(37,111,059)
Animal Control	1,739,858	2,040,875	1,873,139	167,736	91.8%	(133,281)
<b>Total Public Safety and Judiciary</b>	<b>186,595,612</b>	<b>250,205,798</b>	<b>222,044,223</b>	<b>28,161,575</b>	<b>88.7%</b>	<b>(35,448,611)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	27,967,278	43,937,229	36,129,226	7,808,003	82.2%	(8,161,948)
<b>Human Services</b>						
Office of DCAO for Human Services	1,139,082	1,296,736	1,120,126	176,610	86.4%	18,956
Department of Social Services	38,829,233	46,745,311	37,135,661	9,609,650	79.4%	1,693,572
Justice Services	7,828,303	9,232,446	7,120,424	2,112,022	77.1%	707,879
Department of Public Health	3,647,618	4,563,490	4,563,490	--	100.0%	(915,872)
<b>Total Human Services</b>	<b>51,444,236</b>	<b>61,837,983</b>	<b>49,939,701</b>	<b>11,898,282</b>	<b>80.8%</b>	<b>1,504,535</b>
<b>Culture and Recreation</b>						
Richmond Public Library	5,171,866	5,821,485	4,933,735	887,750	84.8%	238,131
Department of Parks, Recreation and Community Facilities	15,891,494	17,767,167	14,529,974	3,237,193	81.8%	1,361,520
<b>Total Culture and Recreation</b>	<b>21,063,360</b>	<b>23,588,652</b>	<b>19,463,709</b>	<b>4,124,943</b>	<b>82.5%</b>	<b>1,599,651</b>

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED MAY 31, 2021  
(UNAUDITED)**

	<b>YTD FY20</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>FY21</b>	<b>YTD FY21</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY20 vs FY21</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	131,394,858	181,694,074	136,270,557	45,423,517	75.0%	(4,875,699)
<b>Non-Departmental</b>						
Total Non-Departmental	78,813,486	41,902,806	56,337,089	(14,434,283)	134.4%	22,476,397
Total Non-Departmental	78,813,486	41,902,806	56,337,089	(14,434,283)	134.4%	22,476,397
<b>General Fund Expenditures</b>	<b>541,509,567</b>	<b>662,468,990</b>	<b>566,288,403</b>	<b>96,180,588</b>	<b>85.5%</b>	<b>(24,778,836)</b>
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(82,816,379)	(122,160,246)	(95,468,561)	26,691,685	78.2%	(12,652,182)
Transfers Out - Non-Departmental School Facilities	--	(6,197,088)	(5,828,325)	368,763	94.0%	(5,828,325)
Total Other Financing Sources (Uses), Net	(82,816,379)	(128,357,334)	(101,296,886)	27,060,448	78.9%	(18,480,507)
<b>General Fund Expenditures and Other Financing Uses</b>	<b>\$ 624,325,946</b>	<b>\$ 790,826,324</b>	<b>\$ 667,585,289</b>	<b>\$ 123,241,036</b>	<b>84.4%</b>	<b>\$ (43,259,343)</b>
<b>Excess (Deficiency) of Revenues Over Under Expenditures-Excludes Transfers</b>						
	(76,969,356)	98,529,193	(58,947,135)	157,476,328	-59.8%	(18,022,220)
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers</b>						
	(152,201,978)	--	(148,173,844)	(148,173,844)	--	4,028,133

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED MAY 31, 2021  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY21 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 46,394
City Clerk	24,002
PDR	326,966
City Assessor	16,132
City Auditor	1,016
Dept Law	8,225
Registrar	368,327
CAO	0
Budget	277
Inspector General	0
HR	8
Finance	1,003,377
Procurement	39,950
Press Secretary	0
Department of Citizen Service and Response	19,402
Economic Devel	20,019
Housing	6,747
Council Chief of Staff	30
Minority Business	250
Mayor's Office	0
Office of Comm Wealth	<u>13,831</u>
Total General Government	<u>1,894,953</u>
<b>Public Safety and Judiciary</b>	
Judiciary Circuit Court	10,884
Juvenile Court	2,846
Sheriff	2,113,703
Police	692,786
Emergency Communication	169,690
Fire	628,366
Animal Control	4,338
Total Public Safety and Judiciary	<u>3,622,613</u>
<b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	<u>1,161,541</u>
Total Highway, Streets, Sanitation and Refuse	<u>1,161,541</u>
<b>Human Services</b>	
Office of DCAO for Human Services	12,700
Department of Social Services	710,291
Justice Services	212,186
CSU-Probation Services	4,594
Department of Public Health	-
Total Human Services	<u>939,771</u>
<b>Culture and Recreation</b>	
Richmond Public Library	241,572
Department of Parks, Recreation and Community Facilities	<u>733,674</u>
Total Culture and Recreation	<u>975,246</u>
<b>Total General Fund Encumbrances</b>	<u><u>\$ 8,594,124</u></u>

Source: Department of Procurement Services