

INTRODUCED: August 5, 2019

AN ORDINANCE No. 2019-

To declare surplus and direct the conveyance of a portion of the City-owned real estate known as 601 East Leigh Street, consisting of 171,906± square feet, for nominal consideration to the Economic Development Authority of the City of Richmond.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING:

AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That a portion of the City-owned real estate known as 601 East Leigh Street and identified as Tax Parcel No. N000-0007/001 in the 2019 records of the City Assessor, such portion being hereinafter referred to as the “Property” and being more particularly described as follows:

commencing at a set lead hub in the south line of East Leigh Street at its intersection with the east line of North 5th Street; thence following the south right-of-way line of the said East Leigh Street along a curve to the right having a radius of 708.80 feet for an arc distance of 56.46 feet, a delta of 4°33’49” with a chord bearing S76°46’21”E for a chord distance of 56.44 feet to a point; thence leaving the south

AYES: _____ NOES: _____ ABSTAIN: _____

ADOPTED: _____ REJECTED: _____ STRICKEN: _____

right-of-way line of the said East Leigh Street, S57°20'51"E for a distance of 73.72 feet to a point, said point being the true point and place of beginning; thence S57°20'51"E for a distance of 3.49 feet to a point; thence along a curve to the right having a radius of 4,934.00 feet for an arc distance of 315.45 feet, a delta of 3°39'47" with a chord bearing S55°30'57"E for a chord distance of 315.40 feet to a point; thence S53°41'04"E for a distance of 30.65 feet to a point along the south right-of-way line of the said East Leigh Street; thence continuing along the south right-of-way of the said East Leigh Street along a curve to the right having a radius of 2,119.25 feet for an arc distance of 20.32 feet, a delta of 0°32'58" with a chord bearing S48°24'43"E for a chord distance of 20.32 feet to a point; thence leaving the south right-of-way line of the said East Leigh Street, S35°49'54"W for a distance of 364.13 feet to a point; thence N54°10'06"W for a distance of 55.83 feet to a point; thence S35°49'54"W for a distance of 60.21 feet to a point; thence N53°37'47"W for a distance of 442.98 feet to a point; thence N36°20'09"E for a distance of 145.05 feet to a point; thence S54°10'06"E for a distance of 127.85 feet to a point; thence N35°49'54"E for a distance of 269.82 feet to the true point and place of beginning, containing 171,906 square feet, more or less,

is hereby declared surplus real estate and directed to be conveyed to the Economic Development Authority of the City of Richmond for nominal consideration for the purpose of facilitating the redevelopment of the area bounded generally by East Leigh Street on the north, North 10th Street on the east, East Marshall Street on the south, and North 5th Street on the west, notwithstanding any provision to the contrary of Chapter 8 of the Code of the City of Richmond (2015), as amended, but otherwise in accordance with Chapter 8 of the Code of the City of Richmond (2015), as

amended, the Charter of the City of Richmond (2019), as amended, and the Constitution of Virginia.

§ 2. That the conveyance of the Property shall be conditioned on the satisfaction of all conditions precedent and other conditions applicable thereto set forth in a development agreement authorized by Ordinance No. 2019-_____, adopted _____, 20___, hereinafter referred to as the “Development Agreement,” and any document referred to in such Development Agreement.

§ 3. That, pursuant to section 8-65(b) of the Code of the City of Richmond (2015), as amended, the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed and such documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the conveyance of the Property upon the satisfaction of all conditions for which section 2 of this ordinance provides.

§ 4. This ordinance shall be in force and effect upon adoption.