

**Richmond City Council**  
**FY 2018 Richmond Government Budget**  
**HIGHLIGHTS**

- ◆ Richmond City Council established a balanced FY 2018 Richmond Government Budget of approx. \$1.6 bil., which represents a Richmond General Fund Budget of \$690,736,515.
- ◆ Richmond City Council kept the Richmond Real Estate Tax at its lowest in decades, at \$1.20 per \$100 of assessed value.
- ◆ Invested \$141.4 mil. for direct Police/Fire Service delivery operations, which included \$5 mil. for Police Officer and Firefighter pay adjustments and \$100,000 to put more police in public housing communities. In addition to the \$141.4 mil. Richmond General Fund investment, Richmond Capital Improvement Plan funding was also provided for fire station improvements and \$450,000 to build a new Mounted Police Horse Stable.
- ◆ Invested \$169.9 mil. in Richmond Public Schools, which included \$159 mil. from General Fund; \$9.4 mil. from Capital Improvement Plan; and, re-appropriation of \$1.5 mil. in projected year-end surplus. Included \$5.2 mil. for maintenance/repairs; \$4.2 mil. to pay off bus lease loans; and, \$2 mil. for new technology. It included funding for year two for teacher salary decompression and a unified 2.5 percent adjustment for staff.
- ◆ Included funding to hire staff and purchase eight new knuckle boom trucks to increase bulk trash collection from alleys and curbs.
- ◆ Included funding for Richmond Public Library to extend hours for families/people looking for jobs.
- ◆ In keeping with its primary mandate, authority, and the expectation of Richmond residents, Richmond City Council also increased the financial transparency, integrity and accountability of the Richmond Government Budget.

**Special Note: Richmond Public Schools**

Richmond Public Schools is a political division/subdivision of the Commonwealth of Virginia and is governed by standards set by the Virginia Board of Education/Virginia Department of Education. Richmond Public Schools is operated at the local level by the Richmond Public Schools Board of Trustees and managed by a Superintendent. The School Division is not a Richmond "City" Government department.

Each year, Richmond City Council appropriates partial funding for Richmond Public Schools and approves its annual budget. Richmond Public Schools' management, operations and oversight are separate from that of the City Government.

Richmond City Council - Public Information: 1322 hrs 8.7.2017/sjs



**Richmond City Council**  
*The Voice of the People*  
 Richmond, Virginia

**Richmond City Council Overview**

Richmond City Council is the official governing body of Richmond, Virginia and represents city residents in creating/amending local laws; providing government policy and oversight; levying local taxes; and, establishing an annual Richmond Government Budget.

Richmond operates what can best be described as a Council-Mayor form of government, with Richmond City Council serving as the governing body and a separately elected at-large mayor providing oversight of day-to-day administration of services through a Chief Administrative Officer. Richmond has the only government like it in the Commonwealth, and - compounded with Virginia cities and counties operating as separate entities, the state's strict adherence to the "Dillon Rule", and other major and minor differences in other locality, state, and federal laws - the only one like it in the nation.

Richmond City Council is comprised of nine Councilmembers and the offices/staff that support it, which includes the Council Chief of Staff Office, Office of the City Clerk, Office of the City Assessor of Real Estate, Office of the City Auditor and the Office of the City Attorney. A part-time position, each Councilmember also has an individual Liaison.

Council holds an average of a dozen Official meetings each month to discuss, deliberate, and act on laws and policy on behalf of Richmond residents. Official meetings include Council Formal, Informal, Standing Committee, Budget and Special Meetings.

Richmond is divided into nine geo-demographic Richmond Voter Districts that are used to elect members of Richmond City Council, Richmond Public Schools Board of Trustees, and a Mayor, who must receive a majority of votes in five of the nine Voter Districts. Each serve four-year terms.

**Richmond City Council MISSION**

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

**Richmond City Council VISION**

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

**Richmond City Council**

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[www.council.richmondva.gov](http://www.council.richmondva.gov) (website)



**Richmond City Council**

**Official Fiscal Year**

**2018**

**Richmond Government BUDGET**

- July 1, 2017 - June 30, 2018 -

*Established by*  
**RICHMOND CITY COUNCIL**  
 15 May 2017

*Richmond, Virginia U.S.A.*

**RICHMOND RESIDENTS' BUDGET SUMMARY BOOKLET**

**Richmond Government Budget**

**OVERVIEW**

**WE, as Richmond Residents,** pool our resources to operate our local city government and decide on what types of services we want.

These services include such things as the management and delivery of paved streets/sidewalks; police/firefighting/rescue; laws; parks; clean water; trash/sewage removal; and, educating our children. All of which, each of us benefits from on a daily basis.

As the Official Governing Body of Richmond, Virginia, Richmond City Council represents us in establishing an annual Richmond Government Budget, which is the cornerstone and ultimate act of its policymaking stewardship. It is the single most important local government document affecting all Richmond residents.

Council's budget deliberations begin each fall; intensify in the spring; and, conclude in May. They include more than a dozen public meetings, hearings and work sessions and a proposed request submission from the Mayor.

Richmond's government budget is established annually by Council each May (as Ordinances) for an upcoming Fiscal Year, which runs July 1-June 30.

The budget may be amended during the year, as requested by the Mayor and approved by Richmond City Council.

# Official FY 2018 Richmond Government Budget (Total)

Established by Richmond City Council on 15 May 2017 and in effect July 1, 2017 - June 30, 2018 - Richmond, Virginia U.S.A.

## Fiscal Year 2018 (Total) Richmond Government Budget

Note: Some line items have shifted to different fund umbrellas/some names have changed from previous years.

### Richmond General Fund \$690,736,515

(Includes: \$158,975,683 in local funds for Richmond Public Schools; \$67,692,900 for Debt Payment; \$6,975,793 for Capital Improvement; \$19,733,414 for Information Technology and Internal Service Funds; and \$9,808,505 for Risk Mgt. Internal Service Funds)

### Richmond Capital Improvement Plan \$190,959,527

(Includes: \$6,975,793 from Richmond General Fund; \$5,271,828 from Special Revenue Fund; and \$41,024,781 from the Richmond Department of Public Utilities)

### Special Funds \$100,635,222

(Includes: \$133,684,863 - \$1,564,734 for the Richmond Retirement System - \$26,213,079 for the pass-through State funds for Richmond Public Schools - \$5,271,828 sent to the Capital Improvement Budget as cash = \$100,635,222)

### Enterprise Funds \$352,924,076

Includes: (Public Utilities - \$333,937,666 (includes \$10,148,684 for Information Technology & Risk Management Internal Service Funds (ISF)); (Cemeteries - \$1,645,769 (includes \$87,066 for IT/Risk Mgt. ISR)) (Parking Mgt. - \$17,340,641 (\$38,335 for IT/Risk Mgt. ISR))

### Internal Service Funds (ISF) \$25,962,933

Includes: (\$67,015,214 - \$41,052,281 of transfer into Information Technology and Risk Management Internal Service Funds (ISR) from Other Funds); (IT - \$24,391,703 (Includes \$56,629 for Risk Mgt. ISF)); (Fleet Management - \$21,598,669 (Includes \$1,073,969 for IT and Risk Mgt. ISF)); (Risk Mgt. - \$16,747,461); (Radio Maintenance - \$1,877,381 (\$32,640 for IT and Risk Mgt. ISF)); (Advantage Richmond Corp. - \$2,400,000)

### Richmond Retirement System \$1,564,734

(Includes: \$73,039 for IT & Risk Management Internal Service Funds)

### Debt Service \$4,150,674

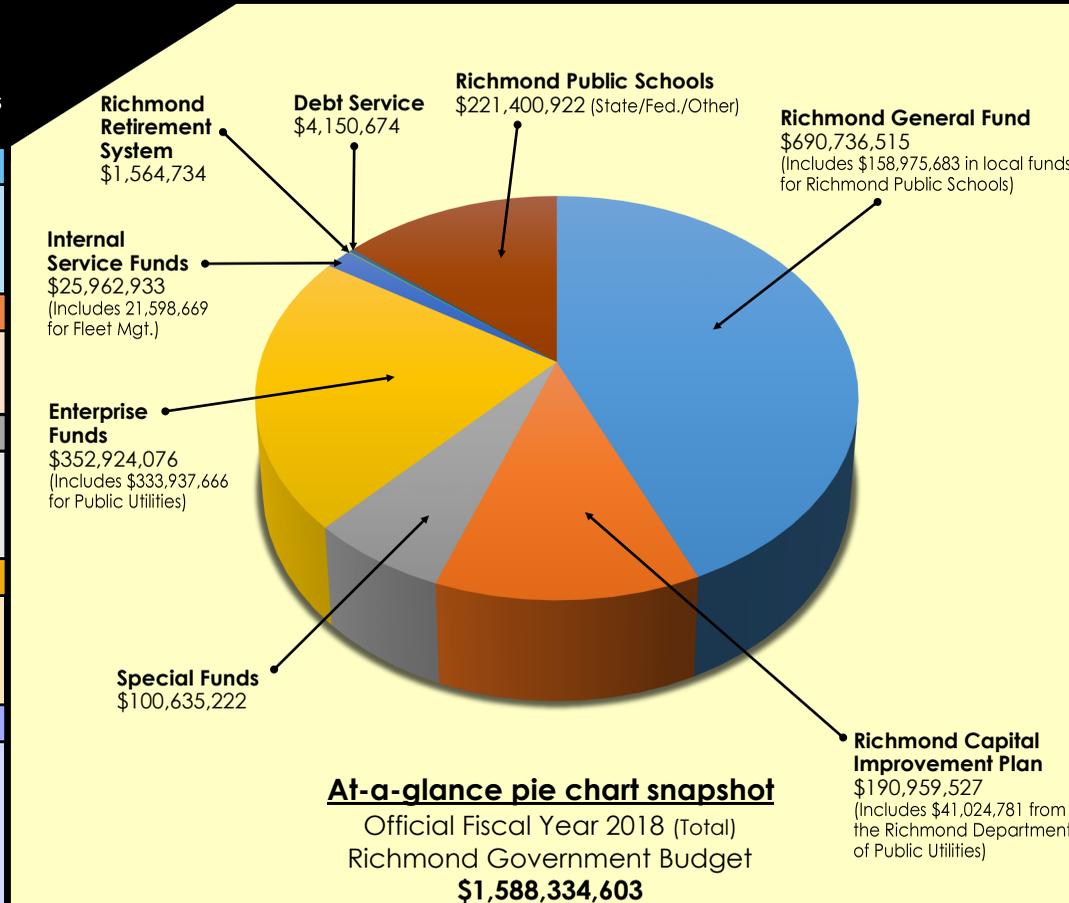
(Includes: \$71,843,574 - \$67,692,900 of Richmond General Fund = \$4,150,674)

### Richmond Public Schools (State/Fed./Other) \$221,400,922

(\$380,376,605-\$158,975,683 from City = \$221,400,922) (Prior Year Fund Balance \$1,500,000); (State Revenue (including Shared State Sales Tax): \$140,779,184); (Federal Revenue: \$62,647,953); (Other Revenue: \$16,473,785)

FY 2018 (Total)

**RICHMOND GOVT. BUDGET \$1,588,334,603**



## FY 2018 Richmond General Fund REVENUE SOURCES

|  |                      |
|--|----------------------|
| Richmond Real Estate Taxes                                     | \$265,252,304        |
| Other Local Taxes  | \$152,311,014        |
| State/Federal (state \$1,22,898,771; Fed. \$20,000)            | \$122,918,771        |
| Personal Property Taxes (local portion paid by property owner) | \$46,241,521         |
| Payments in Lieu of Taxes (PILOT - from Enterprise Activities) | \$27,170,096         |
| Charges for Services   | \$25,214,009         |
| Other General Property Taxes                                   | \$23,350,424         |
| Transfers-In/Prior Year Funding Sources                        | \$9,843,982          |
| Permits, Privilege Fees, Regulatory Licenses                   | \$7,314,397          |
| Recovered Costs  | \$7,112,448          |
| Other Sources  | \$5,137,795          |
| <b>Total</b>   | <b>\$691,866,761</b> |

## FY 2018 Richmond General Fund EXPENDITURE AREAS INVESTED

|  |                      |
|--|----------------------|
| Public Safety  | \$186,678,025        |
| Richmond Public Schools  | \$158,975,683        |
| Non-Departmental/Other   | \$77,997,666         |
| Debt Payments (Includes Transfer to RCIP)                      | \$74,668,693         |
| Health/Welfare (\$3,781,490 - VA Dept. of Health - RVA Office) | \$64,102,430         |
| Public Works   | \$38,774,859         |
| General Government   | \$31,687,540         |
| Culture and Recreation   | \$21,366,285         |
| Local contribution for Judiciary                               | \$20,855,096         |
| Economic & Community Development                               | \$15,630,238         |
| <b>Total</b>   | <b>\$690,736,515</b> |

## Richmond Govt. Budgets ADOPTED

| Fiscal Year | Amount Totals   |
|-------------|-----------------|
| FY 2018     | \$1,588,334,603 |
| FY 2017     | \$1,514,013,021 |
| FY 2016     | \$1,442,655,837 |
| FY 2015     | \$1,622,692,233 |
| FY 2014     | \$1,513,149,601 |
| FY 2013     | \$1,429,628,466 |
| FY 2012     | \$1,447,745,909 |
| FY 2011     | \$1,370,402,375 |
| FY 2010     | \$1,452,474,815 |
| FY 2009     | \$1,488,752,425 |

## Richmond Statistics

### Government

Council-Mayor  
Form of Government

### Richmond Land Area

62.5 sq. mi. (land 60.1 sq. mi./  
water 2.5 sq. mi.)

### Population

223,170 (2016 U.S. Census est. 7.2017)

### Richmond Metro Statistical Area Population

1,263,617 (2016 U.S. Census est. 7.2017)

## Richmond Real Estate Tax OVERVIEW

A fair and equitable way that we as Richmonders attempt to help pay for the local government programs and services we want is by each Richmond real estate owner contributing funds, per a percent of its value.

Richmond has about 74,000 real estate parcels, valued at \$27 billion - of that approximately **\$8.6 billion (32%) is currently exempted**, as follows:

- \$82 mi. annually for church/religious/nonprofit/cemetery/state/fed./local govt., etc.
- \$22.7 million annually to rehab older buildings (Largest in state).

As each penny of real estate rate equals about \$2 mil. in revenue, **exempted real estate costs about \$104.7 mil. a year/adds \$.52 to our tax rate.**

## Richmond Real Estate Tax Rates

| Fiscal Year | Rate      |
|-------------|-----------|
| 2008-2018   | \$1.20    |
| 2007        | \$1.23    |
| 2006        | \$1.29    |
| 2005        | \$1.33    |
| 2003-2004   | \$1.37955 |
| 2002        | \$1.38975 |
| 2001        | \$1.41    |
| 1997-2000   | \$1.43    |
| 1994-1996   | \$1.445   |
| 1992-1993   | \$1.45    |
| 1990-1991   | \$1.46    |
| 1987-1989   | \$1.53    |
| 1985-1986   | \$1.47    |
| 1984        | \$1.50    |
| 1982-1983   | \$1.533   |
| 1981        | \$1.58    |
| 1980        | \$2.12    |

(per \$100 in assessed value.)