

# MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED AUGUST 31, 2023



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED SEPTEMBER 15, 2023

<b>LETTER OF TRANSMITTAL</b> .....	<b>-i.-</b>
------------------------------------	-------------

**MAIN REPORT**

General Fund Revenues and Expenditures.....	-1.-
Procurement.....	-2.-
Debt and Investment Management.....	-4.-
Accounts Payable.....	-6.-
Delinquent Taxes.....	-7.-
Economic Indicators.....	-8.-

**APPENDIX**

Appendix A: General Fund Revenues.....	-i.-
Appendix B: General Fund Expenses.....	-iii.-
Appendix C: General Fund Encumbrances.....	-iv.-

**IMAGE ATTRIBUTION:**

Cover Page: VisitRichmondVA.com (RVA Image Library)  
Encumbrance Page: Taber Andrew Bain (Wikimedia Commons)  
Debt & Investment Management Page: Richmond Region Tourism  
Accounts Payable Page: Morgan Riley (Wikimedia Commons)  
Delinquent Collections Page: Will Fisher (Flickr)

# LETTER OF TRANSMITTAL

**Friday, September 15, 2023**

The Administration is pleased to present the August Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of August 31, 2023. This financial information includes comparative General Fund revenue and expenditures to date for the period ending August 31, 2023 and 2022 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of August 31, 2023, General Fund revenues totaled \$58.1 million, or 5.8%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of August 31, 2023, General Fund expenditures totaled \$61.8 million, which is 6.3% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$26.0 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2023) as well as the debt related activity in fiscal year 2024 through the period ending August 31, 2023. Outstanding General Fund supported debt, including debt for school capital projects, remained the same at \$683.1 million. Additionally, City-wide debt remained the same at \$1.535 billion during the same period.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of August 31, 2023.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,

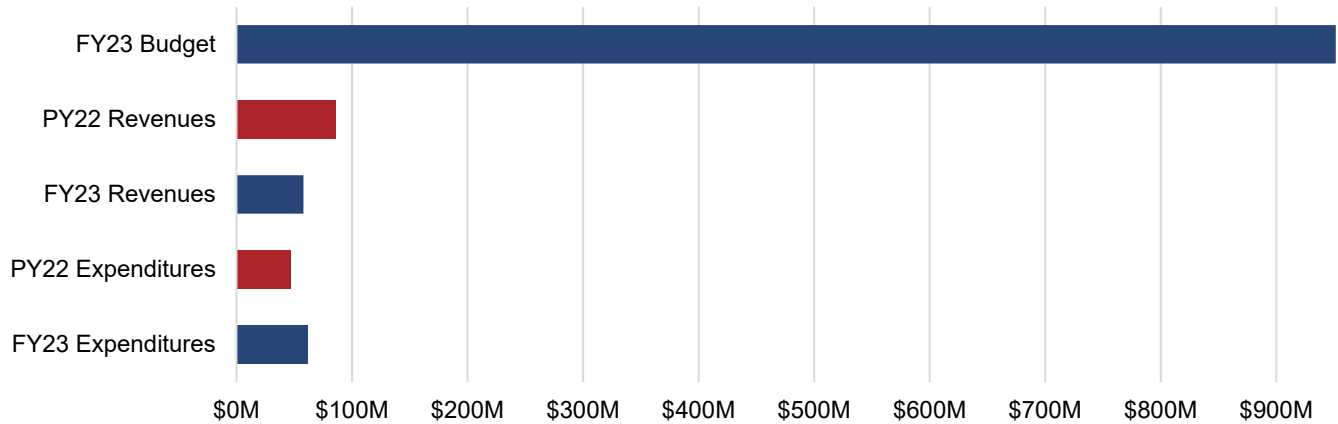


**Sheila White, Director of Finance**



# GENERAL FUND REVENUES AND EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY23-FY24 YTD**



**TABLE 1 - GENERAL FUND REVENUES**

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Local Sources	\$ 55,271,201	\$ 32,586,031	\$ (22,685,171)	\$ 799,752,946	4.1%
From Commonwealth	\$ 28,038,042	\$ 22,628,948	\$ (5,409,094)	\$ 90,696,143	25.0%
From Federal Government	\$ 2,849,670	\$ 2,849,826	\$ 157	\$ 25,824,911	11.0%
Utilities	\$ 24,690	\$ 6,121	\$ (18,568)	\$ -	N/A
<b>Subtotal General Fund Revenues</b>	<b>86,183,603</b>	<b>58,070,927</b>	<b>(28,112,677)</b>	<b>916,274,000</b>	<b>6.3%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 44,772,624	0.0%
Transfers In	\$ -	\$ -	\$ -	\$ 34,329,353	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 86,183,603</b>	<b>\$ 58,070,927</b>	<b>\$ (28,112,677)</b>	<b>\$ 995,375,977</b>	<b>5.8%</b>

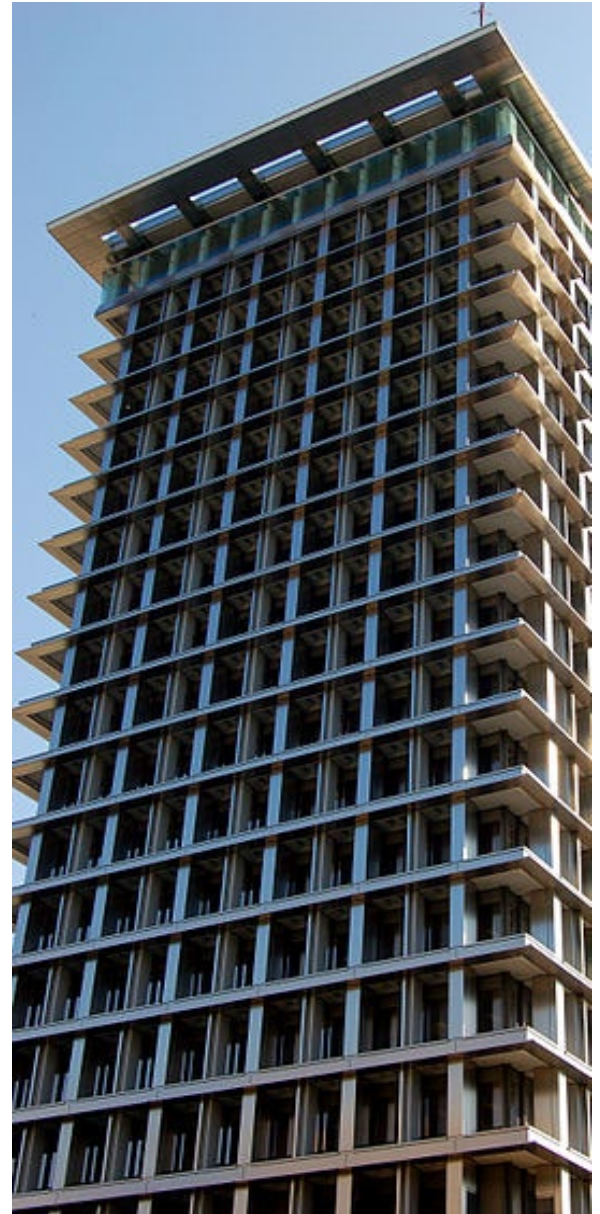
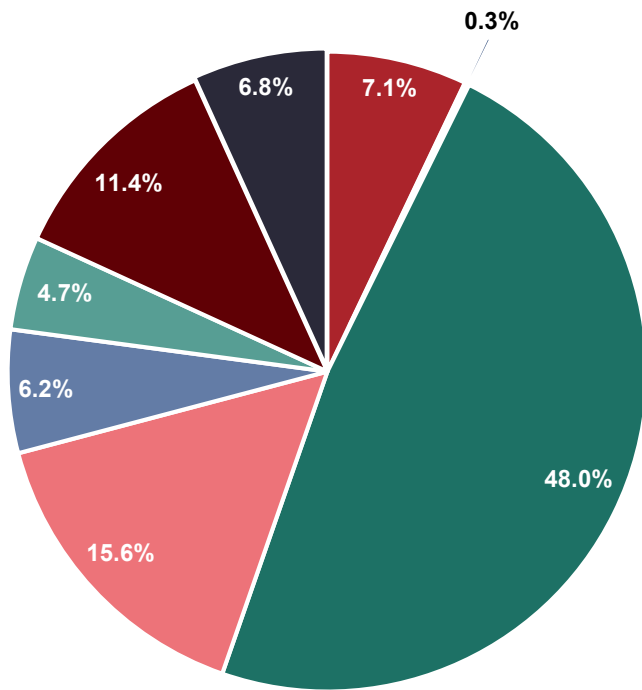
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government	\$ 4,276,211	\$ 5,949,781	\$ 1,673,571	\$ 63,309,673	9.4%
Judicial	1,433,603	1,580,026	146,423	14,427,748	11.0%
Public Safety	25,209,690	26,270,680	1,060,989	236,646,125	11.1%
Public Works	3,052,073	3,640,530	588,456	52,230,673	7.0%
Health & Welfare	7,261,752	8,092,101	830,349	86,636,438	9.3%
Education	-	-	-	221,460,106	0.0%
Recreational & Cultural	3,409,935	3,677,456	267,521	35,708,802	10.3%
Community Development	1,810,112	2,942,590	1,132,478	41,338,761	7.1%
Non-Departmental/Other Public Services	377,842	9,644,413	9,266,570	222,330,017	4.3%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 46,831,217</b>	<b>\$ 61,797,576</b>	<b>\$ 14,966,358</b>	<b>\$ 974,088,343</b>	<b>6.3%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY24 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 1,837,083
Judicial	62,130
Public Safety	12,475,953
Public Works	4,041,490
Health & Welfare	1,617,056
Recreation & Cultural	1,228,731
Community Development	2,951,872
Non-Departmental/Other Public Services	1,764,893
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 25,979,206</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

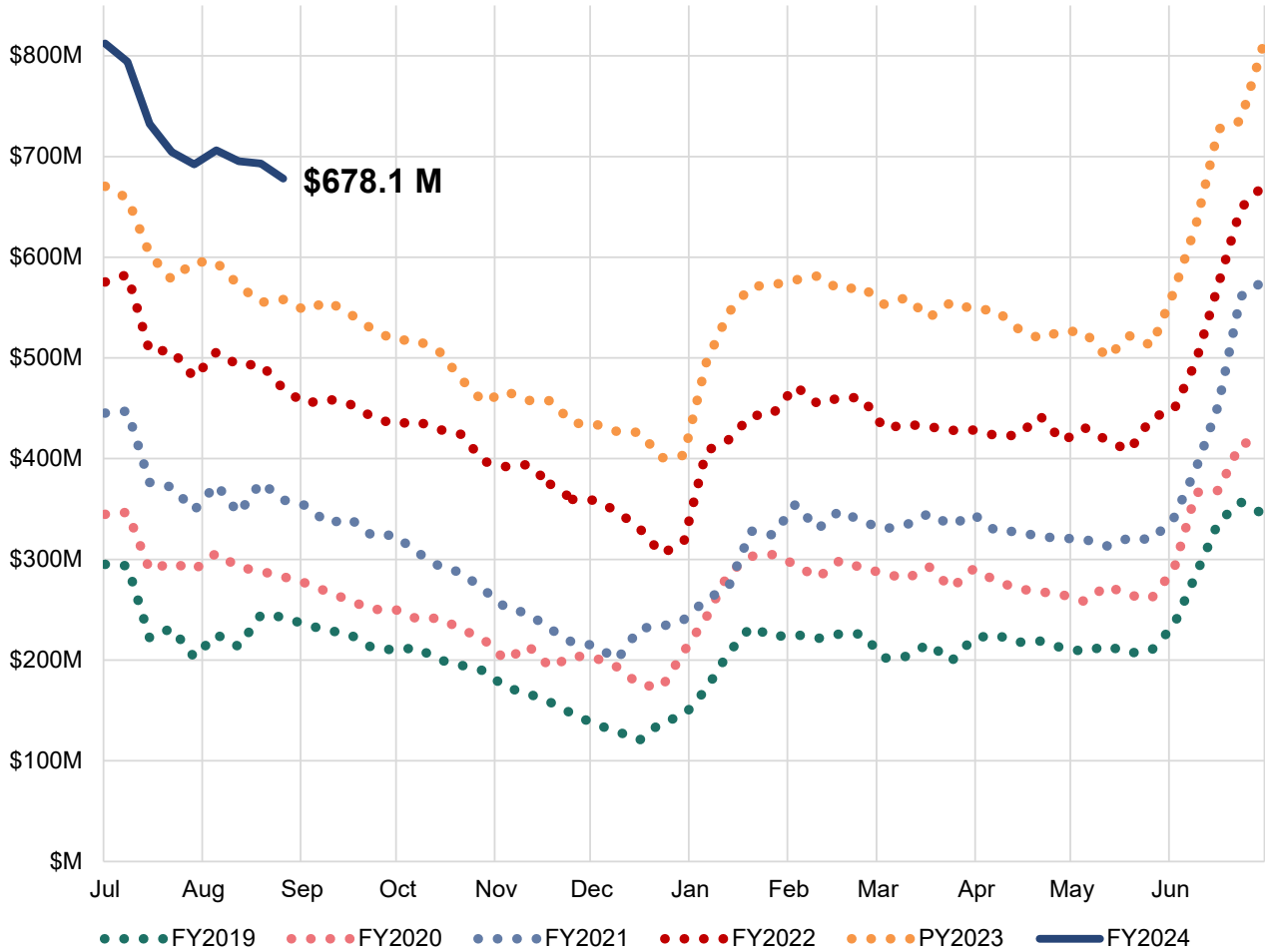
# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN AUGUST FY24**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of August.							

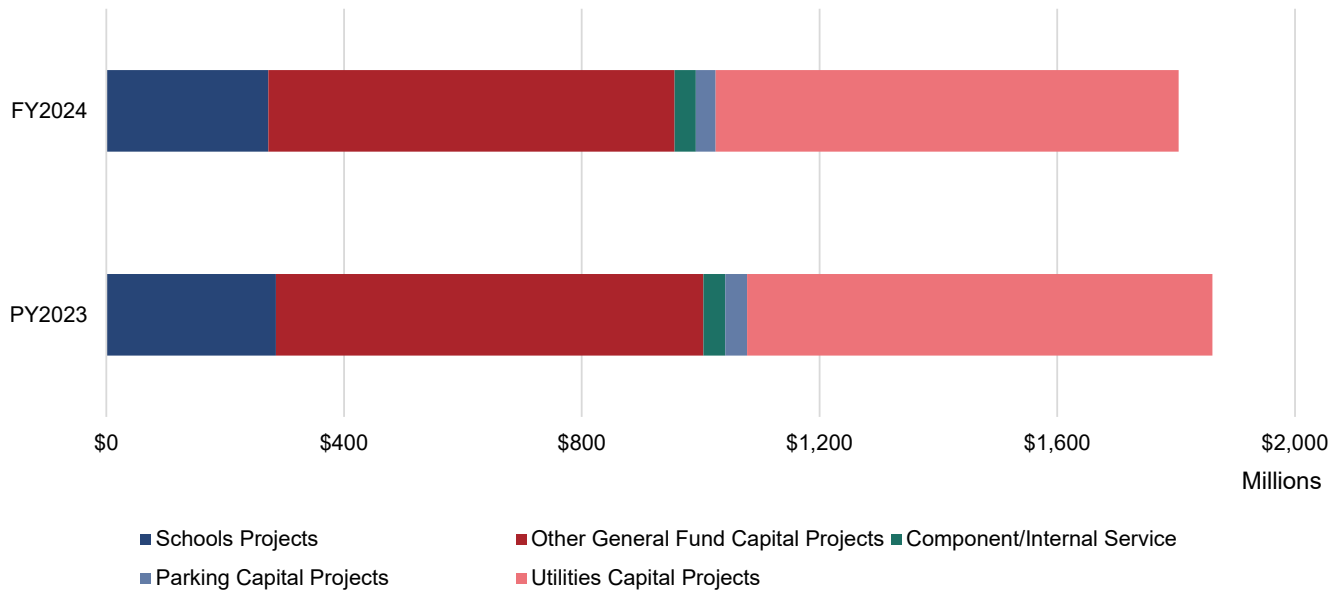
# DEBT AND INVESTMENT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES AS OF AUGUST 31, 2023**



# DEBT AND INVESTMENT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

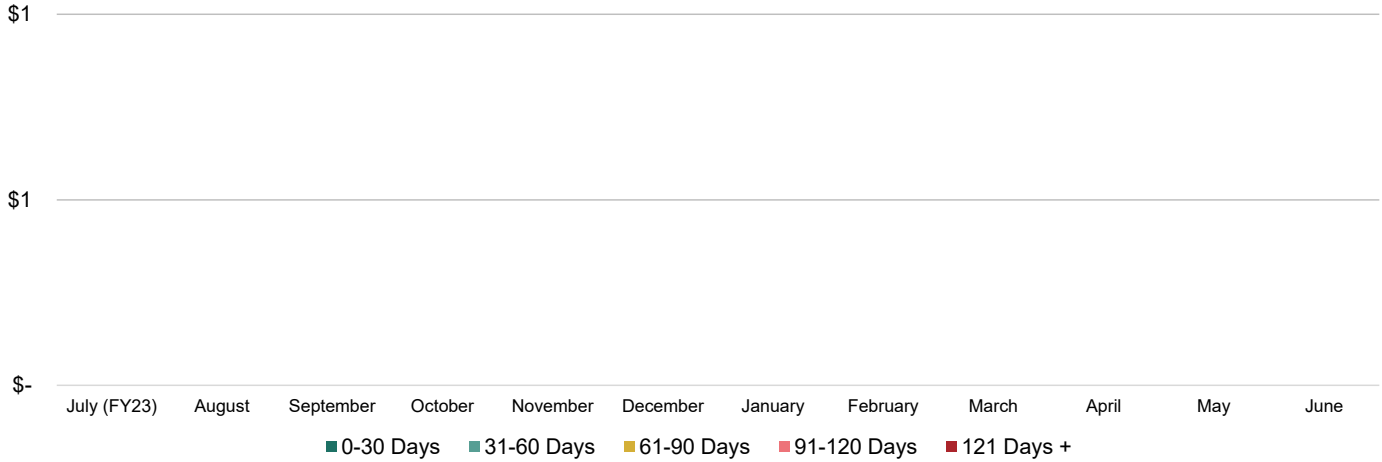


	PY2023		FY2024		
	Debt Outstanding June 30, 2023	FY2024 Payments of Principal	FY2024 New Debt Issued	FY2024 Refunded Debt	Debt Outstanding August 31, 2023
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 285,346,928	\$ 12,596,067	\$ -	\$ -	\$ 272,750,861
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	227,548,442	15,993,457	-	-	211,554,985
Justice Center Project	70,351,256	738,046	-	-	69,613,210
Carpenter Center Project	10,646,790	1,243,955	-	-	9,402,835
Transportation Infrastructure	105,017,376	5,169,209	-	-	99,848,167
Coliseum Project	477,967	477,967	-	-	-
Cemetery Projects	31,299	31,299	-	-	-
730 Theatre Row Building	-	-	-	-	-
EDA - Leigh St Training Camp Project	6,065,000	-	-	-	6,065,000
City CIP Projects-Line of Credit BAN	13,900,000	-	-	-	13,900,000
<i>Subtotal General Fund</i>	<i>719,385,057</i>	<i>36,250,000</i>	<i>-</i>	<i>-</i>	<i>683,135,057</i>
<b>Paid From Internal Service Fund/Component Units</b>					
Fleet Internal Service Fund	9,852,000	-	-	-	9,852,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	18,385,000	-	-	-	18,385,000
HUD Section 108 Notes	8,426,000	711,000	-	-	7,715,000
<i>Subtotal ISF Funds/Component Units</i>	<i>36,663,000</i>	<i>711,000</i>	<i>-</i>	<i>-</i>	<i>35,952,000</i>
<b>Paid From Enterprise Funds</b>					
Parking - General Obligation Bonds	36,770,000	3,585,000	-	-	33,185,000
<i>Subtotal Parking Enterprise Fund</i>	<i>36,770,000</i>	<i>3,585,000</i>	<i>-</i>	<i>-</i>	<i>33,185,000</i>
Utilities - General Oblig Bonds & Notes	13,539,014	3,826,383	-	-	9,712,631
Utilities - Revenue Bonds	769,415,245	-	-	-	769,415,245
<i>Subtotal Utilities' Enterprise Funds</i>	<i>782,954,259</i>	<i>3,826,383</i>	<i>-</i>	<i>-</i>	<i>779,127,876</i>
<b>Total Debt of the City</b>	<b>\$ 1,575,772,316</b>	<b>\$ 44,372,383</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,531,399,933</b>

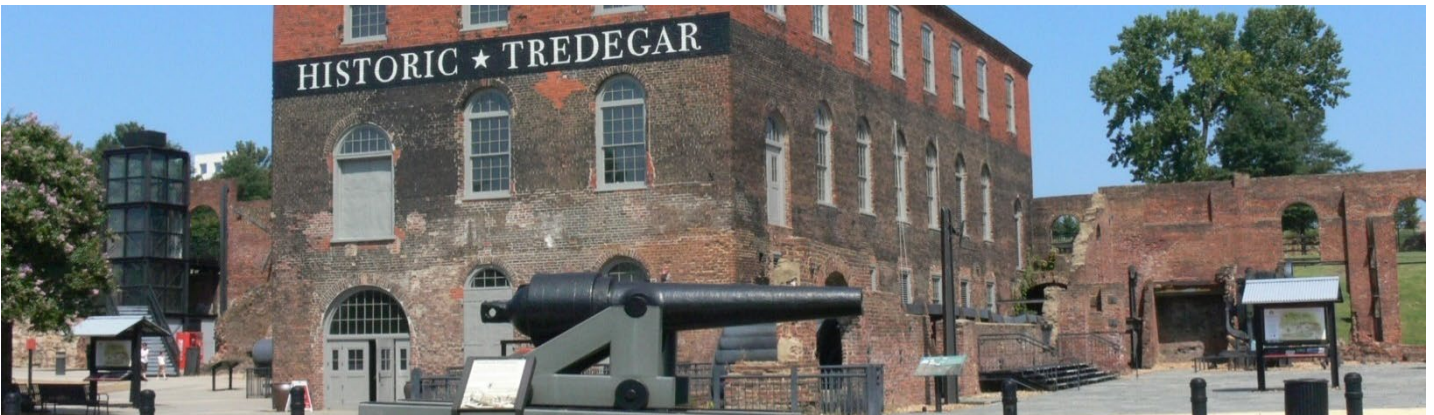


# ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

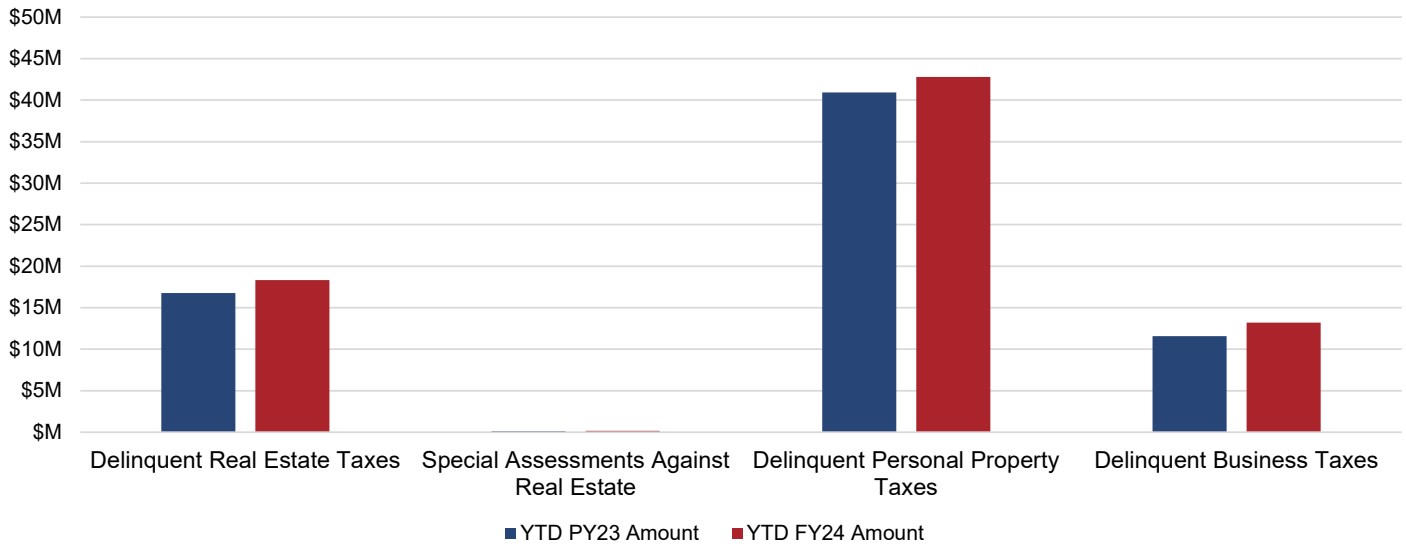


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
July (FY23)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	YTD PY23 Amount	YTD FY24 Amount
Delinquent Real Estate Taxes	\$ 16,764,465	\$ 18,319,519
Special Assessments Against Real Estate (1)	135,716	158,297
Delinquent Personal Property Taxes (2)	40,912,145	42,789,448
Delinquent Business License Taxes (3)	11,556,055	13,186,682
<b>Total</b>	<b>\$ 69,368,381</b>	<b>\$ 74,453,946</b>

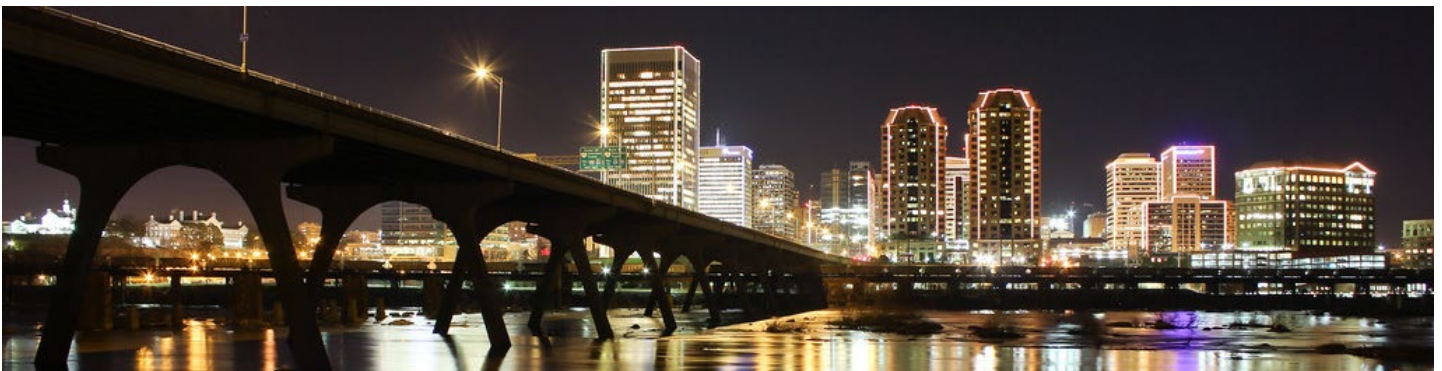
**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

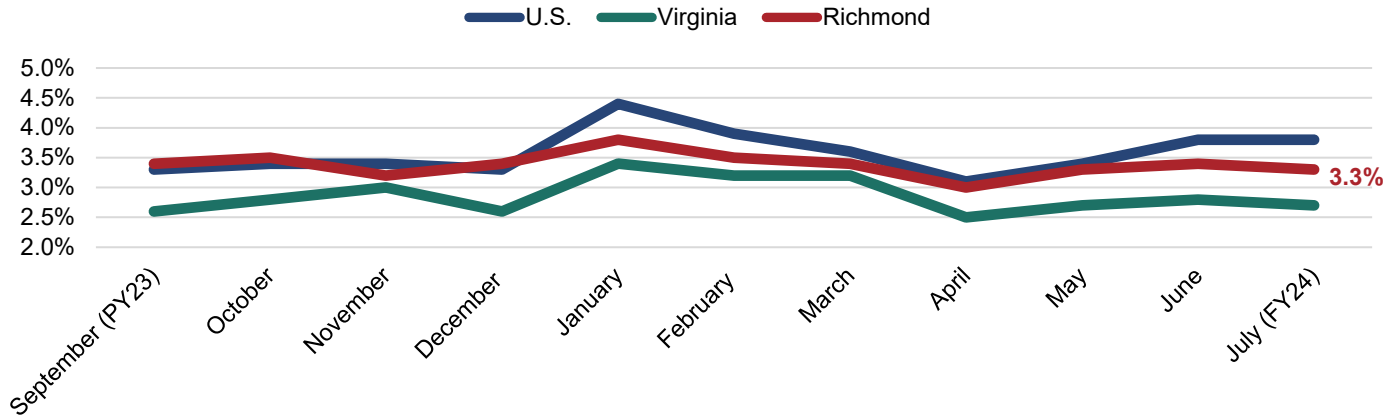
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

## FIGURE 7 - UNEMPLOYMENT



- The local unemployment rate decreased to 3.3% in July.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

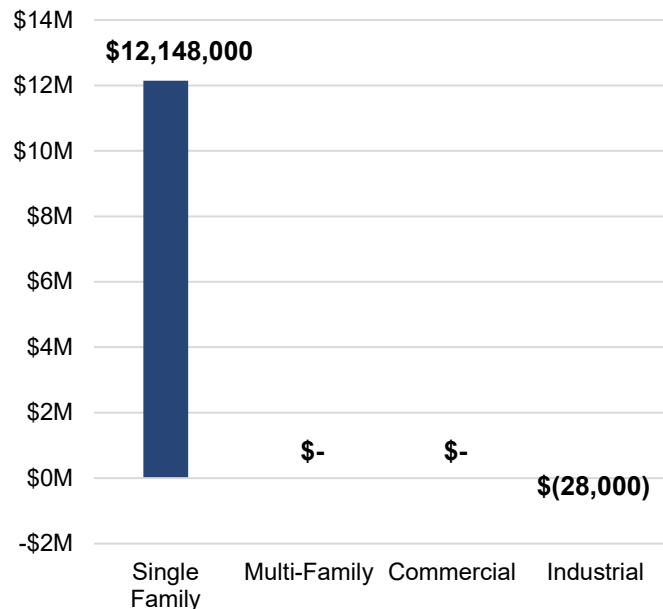
Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

## TABLE 8 - NEW BUSINESS LICENSES

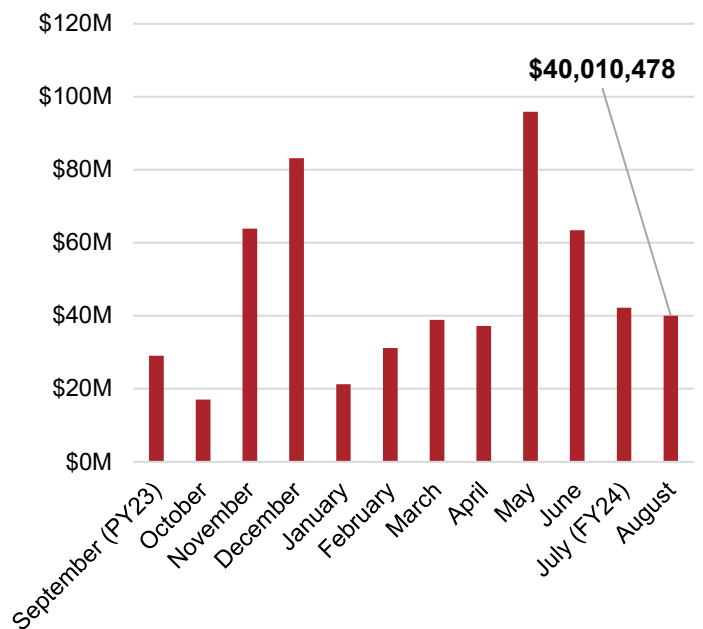
New Business Licenses	Total Value	Average Value per License
71	\$8,297	\$116.86

## FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: 81



Arm's Length Residential Sales: 143



**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED AUGUST 31, 2023 (UNAUDITED)**

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	442,186	17,071	(425,115)	15,131,715	0.1%
Penalties and Interest- Interest	616,075	277,355	(338,720)	3,814,449	7.3%
Penalties and Interest- Penalty	796,348	365,146	(431,202)	3,034,834	12.0%
Personal Property Taxes- Current	9,699,960	(2,232)	(9,702,192)	43,921,839	0.0%
Personal Property Taxes- Delinquent	1,223,860	2,347,525	1,123,665	7,020,886	33.4%
PSC - Personal Property Current	653,580	-	(653,580)	9,144,891	0.0%
PSC - Personal Property Delinquent	12	1,714	1,702	568,553	0.3%
PSC - Real Property Current	38,578	-	(38,578)	2,325,740	0.0%
Real Property Taxes- Current	12,100,843	(47,790)	(12,148,633)	438,464,783	0.0%
Real Property Taxes- Delinquent	759,856	4,119,519	3,359,663	11,025,175	37.4%
<b>Total General Property Taxes</b>	<b>\$ 26,331,298</b>	<b>\$ 7,078,309</b>	<b>\$ (19,252,989)</b>	<b>\$ 534,452,865</b>	<b>1.3%</b>
<b>Other Local Taxes</b>					
Admission Taxes	695,611	187,528	(508,083)	3,140,078	6.0%
Bank Stock Taxes	(6,650,294)	22,637	6,672,931	11,000,000	0.2%
Business Licenses Taxes	1,045,132	6,015	(1,039,116)	43,271,932	0.0%
Cigarette Tax	471,976	209,991	(261,985)	2,453,318	8.6%
Consumer Utility Taxes	2,699,964	637,904	(2,062,060)	18,251,358	3.5%
Local Sales & Use Tax	7,911,009	8,650,804	739,795	49,373,533	17.5%
Motor Vehicle Licenses	1,247,814	227,145	(1,020,669)	8,263,502	2.7%
Other Local Taxes	52,491	27,334	(25,158)	325,000	8.4%
Prepared Food Taxes	7,088,873	2,993,595	(4,095,278)	39,056,802	7.7%
Prepared Food Taxes - School Facilities	1,805,572	762,484	(1,043,088)	9,947,969	7.7%
Short-Term Rental Tax	47,877	-	(47,877)	109,867	0.0%
Transient Lodging Taxes	2,250,105	118,730	(2,131,375)	8,266,145	1.4%
<b>Total Other Local Taxes</b>	<b>\$ 18,666,130</b>	<b>\$ 13,844,167</b>	<b>\$ (4,821,963)</b>	<b>\$ 193,459,504</b>	<b>7.2%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Permits and Other Licenses	2,794,093	1,214,842	(1,579,251)	12,552,108	9.7%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 2,820,003</b>	<b>\$ 1,233,913</b>	<b>\$ (1,586,089)</b>	<b>\$ 12,677,108</b>	<b>9.7%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	896	982	86	8,000	12.3%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 896</b>	<b>\$ 982</b>	<b>\$ 86</b>	<b>\$ 8,000</b>	<b>12.3%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	-	3,168,290	3,168,290	3,000,000	105.6%
Revenue from Use of Property	520,553	568,044	47,491	1,962,060	29.0%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 520,553</b>	<b>\$ 3,736,334</b>	<b>\$ 3,215,781</b>	<b>\$ 4,962,060</b>	<b>75.3%</b>
<b>Charges for Services</b>					
Finance	77,429	22,804	(54,625)	834,985	2.7%
Fire and Rescue Services	5,820	5,505	(315)	215,000	2.6%
Information Technology	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	5,657	4,613	(1,044)	186,000	2.5%
Library	974	2,705	1,731	2,000	135.2%
Maintenance of Transportation	-	650	650	-	N/A
Other Protection	25,910	19,071	(6,839)	125,000	15.3%
Parks and Recreation	82,983	46,792	(36,191)	319,400	14.6%
Planning and Community Development	2,281	3,360	1,079	2,000	168.0%
Sanitation and Waste Removal	3,273,932	3,167,852	(106,081)	18,647,033	17.0%
Court Costs	1,925,533	1,190,760	(734,773)	7,683,945	15.5%
Other	2,878	2,755	(123)	32,704	8.4%
<b>Total Charges for Services</b>	<b>\$ 5,403,397</b>	<b>\$ 4,466,866</b>	<b>\$ (936,531)</b>	<b>\$ 28,052,067</b>	<b>15.9%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	371,213	1,309,952	938,739	1,155,579	113.4%
PILOT from Enterprise Activities	668,830	434,435	(234,395)	21,211,658	2.0%
<b>Total Miscellaneous Revenue</b>	<b>\$ 1,040,043</b>	<b>\$ 1,744,387</b>	<b>\$ 704,344</b>	<b>\$ 22,367,237</b>	<b>7.8%</b>
<b>Recovered Costs</b>					
Recovered Costs	488,882	481,072	(7,810)	3,774,105	12.7%
<b>Total Recovered Costs</b>	<b>\$ 488,882</b>	<b>\$ 481,072</b>	<b>\$ (7,810)</b>	<b>\$ 3,774,105</b>	<b>12.7%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 55,271,201</b>	<b>\$ 32,586,031</b>	<b>\$ (22,685,171)</b>	<b>\$ 799,752,946</b>	<b>4.1%</b>



**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED AUGUST 31, 2023 (UNAUDITED)**

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
<b>Non-Categorical Aid</b>					
<b>Auto Rental Tax</b>					
Auto Rental Tax	1,922,638	1,853,073	(69,565)	10,411,316	17.8%
Communications Sales and Use Tax	195,385	6,571	(188,814)	240,000	2.7%
Miscellaneous Non-Categorical Aid	-	-	-	240,000	0.0%
Mobile Home Titling Taxes	15,090,280	15,090,280	-	16,708,749	90.3%
Personal Property Tax Reimbursement	135,808	145,242	9,434	123,311	117.8%
Rolling Stock Tax	-	-	-	-	N/A
Tax on Deeds	17,558,502	17,324,132	(234,370)	28,595,294	60.6%
<b>Total Non-Categorical Aid</b>	<b>\$ 17,558,502</b>	<b>\$ 17,324,132</b>	<b>\$ (234,370)</b>	<b>\$ 28,595,294</b>	<b>60.6%</b>
<b>Shared Expenditures (Categorical)</b>					
City Treasurer	25,872	29,589	3,717	155,346	19.0%
Commonwealth Attorney	583,610	639,008	55,398	3,787,058	16.9%
Finance	126,167	163,451	37,283	788,615	20.7%
General Registrar	-	-	-	103,458	0.0%
Sheriff	1,322,249	1,073,729	(248,520)	18,350,000	5.9%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical)</b>	<b>\$ 2,057,898</b>	<b>\$ 1,905,777</b>	<b>\$ (152,121)</b>	<b>\$ 23,184,477</b>	<b>8.2%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	59,378	59,398	20	237,016	25.1%
Public Safety	4,681,620	804,827	(3,876,793)	20,419,758	3.9%
Public Works	-	-	-	-	N/A
Welfare and Social Services	1,971,574	2,005,809	34,235	14,648,073	13.7%
<b>Total Categorical Aid</b>	<b>\$ 6,712,572</b>	<b>\$ 2,870,033</b>	<b>\$ (3,842,539)</b>	<b>\$ 35,304,847</b>	<b>8.1%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	1,709,070	529,005	(1,180,065)	3,611,525	14.6%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 1,709,070</b>	<b>\$ 529,005</b>	<b>\$ (1,180,065)</b>	<b>\$ 3,611,525</b>	<b>14.6%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 28,038,042</b>	<b>\$ 22,628,948</b>	<b>\$ (5,409,094)</b>	<b>\$ 90,696,143</b>	<b>25.0%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	6,843	0.0%
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,843</b>	<b>0.0%</b>
<b>Categorical Aid</b>					
Social Services	2,849,670	2,849,826	157	25,818,068	11.0%
<b>Total Categorical Aid</b>	<b>\$ 2,849,670</b>	<b>\$ 2,849,826</b>	<b>\$ 157</b>	<b>\$ 25,818,068</b>	<b>11.0%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 2,849,670</b>	<b>\$ 2,849,826</b>	<b>\$ 157</b>	<b>\$ 25,824,911</b>	<b>11.0%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	24,690	6,121	(18,568)	-	N/A
<b>Total Utilities</b>	<b>\$ 24,690</b>	<b>\$ 6,121</b>	<b>\$ (18,568)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Revenue from Utilities Total</b>	<b>\$ 24,690</b>	<b>\$ 6,121</b>	<b>\$ (18,568)</b>	<b>\$ -</b>	<b>N/A</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Total Transfers-In	-	-	-	34,329,353	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,329,353</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,329,353</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 86,183,603</b>	<b>\$ 58,070,927</b>	<b>\$ (28,112,677)</b>	<b>\$ 995,375,977</b>	<b>5.8%</b>

**APPENDIX B**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED AUGUST 31, 2023 (UNAUDITED)**

	YTD FY23 Actual	YTD FY24 Actual	YTD FY24 to FY23 Variance	FY24 Budget Operating	FY23 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	158,225	199,917	41,692	2,331,318	8.6%
Chief Administrative Office	140,225	165,594	25,369	1,327,642	12.5%
Citizen Service & Response	292,155	224,049	(68,106)	2,300,571	9.7%
City Assessor	452,889	604,066	151,177	4,817,325	12.5%
City Attorney	483,837	670,045	186,208	5,876,665	11.4%
City Auditor	149,849	172,381	22,531	2,145,950	8.0%
City Clerk	102,859	129,917	27,058	1,268,591	10.2%
City Council	154,715	223,859	69,144	2,123,494	10.5%
City Treasurer	32,074	26,669	(5,405)	360,183	7.4%
Council Chief of Staff	92,146	204,270	112,124	2,308,308	8.8%
Finance	974,119	1,295,610	321,491	14,710,071	8.8%
General Registrar	204,595	455,187	250,592	4,724,676	9.6%
Human Resources	452,904	590,492	137,588	10,636,587	5.6%
Inspector General	74,165	87,336	13,172	1,111,562	7.9%
Mayor's Office	120,467	170,110	49,643	1,502,354	11.3%
Minority Business Development	134,175	147,914	13,740	1,008,526	14.7%
Office of Intergovernmental Affairs	-	44,545	44,545	463,965	9.6%
Office of Strategic Communications & Civic Engagement	32,735	253,978	221,243	1,648,415	15.4%
Press Secretary	17,583	-	(17,583)	-	N/A
Procurement Services	206,495	283,844	77,348	2,643,470	10.7%
<b>General Government Subtotal</b>	<b>\$ 4,276,211</b>	<b>\$ 5,949,781</b>	<b>\$ 1,673,571</b>	<b>\$ 63,309,673</b>	<b>9.4%</b>
<b>Judicial</b>					
13th District Court Services Unit	14,546	21,565	7,020	212,871	10.1%
Adult Drug Court	87,775	67,939	(19,836)	802,788	8.5%
Circuit Court	447,356	512,626	65,270	4,549,147	11.3%
Judiciary - Commonwealth Attorney	859,163	953,777	94,614	8,601,406	11.1%
Juvenile & Domestic Relations Court	24,763	24,118	(645)	261,536	9.2%
<b>Judicial Subtotal</b>	<b>\$ 1,433,603</b>	<b>\$ 1,580,026</b>	<b>\$ 146,423</b>	<b>\$ 14,427,748</b>	<b>11.0%</b>
<b>Public Safety</b>					
Animal Care & Control	279,226	323,833	44,607	2,604,735	12.4%
Emergency Communications	946,587	1,233,667	287,080	8,453,678	14.6%
Fire & Emergency Management	7,864,794	8,746,538	881,744	66,115,571	13.2%
Richmond Police	11,706,891	12,450,011	743,120	112,373,140	11.1%
Richmond Sheriff	4,412,193	3,516,631	(895,562)	47,099,001	7.5%
<b>Public Safety Subtotal</b>	<b>\$ 25,209,690</b>	<b>\$ 26,270,680</b>	<b>\$ 1,060,989</b>	<b>\$ 236,646,125</b>	<b>11.1%</b>
<b>Public Works</b>					
Public Works	3,052,073	3,640,530	588,456	52,230,673	7.0%
<b>Public Works Subtotal</b>	<b>\$ 3,052,073</b>	<b>\$ 3,640,530</b>	<b>\$ 588,456</b>	<b>\$ 52,230,673</b>	<b>7.0%</b>
<b>Health &amp; Welfare</b>					
Human Services	233,251	316,803	83,553	5,501,001	5.8%
Justice Services	1,047,850	1,159,991	112,140	11,365,388	10.2%
Office of Community Wealth Building	362,217	840,668	478,451	5,662,788	14.8%
Richmond City Health District	-	-	-	4,633,490	0.0%
Social Services	5,618,433	5,774,639	156,206	59,473,770	9.7%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 7,261,752</b>	<b>\$ 8,092,101</b>	<b>\$ 830,349</b>	<b>\$ 86,636,438</b>	<b>9.3%</b>
<b>Education</b>					
Education	-	-	-	221,460,106	0.0%
<b>Education</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 221,460,106</b>	<b>0.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	2,670,121	2,879,539	209,417	27,338,676	10.5%
Richmond Public Libraries	739,813	797,917	58,104	8,370,126	9.5%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 3,409,935</b>	<b>\$ 3,677,456</b>	<b>\$ 267,521</b>	<b>\$ 35,708,802</b>	<b>10.3%</b>
<b>Community Development</b>					
Economic Development	363,226	1,171,140	807,914	4,424,483	26.5%
Housing & Community Development	141,339	171,922	30,584	19,210,916	0.9%
Office of Sustainability	4,298	81,776	77,478	977,881	8.4%
Planning & Development Review	1,301,249	1,517,753	216,503	16,725,481	9.1%
<b>Community Development Subtotal</b>	<b>\$ 1,810,112</b>	<b>\$ 2,942,590</b>	<b>\$ 1,132,478</b>	<b>\$ 41,338,761</b>	<b>7.1%</b>
<b>Other Public Services</b>					
Non-Departmental	379,450	9,644,413	9,264,963	90,298,072	10.7%
General Fund Transfer to Debt Service	-	-	-	132,031,945	0.0%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	(1,608)	-	1,608	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 377,842</b>	<b>\$ 9,644,413</b>	<b>\$ 9,266,570</b>	<b>\$ 222,330,017</b>	<b>4.3%</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 46,831,217</b>	<b>\$ 61,797,576</b>	<b>\$ 14,966,358</b>	<b>\$ 974,088,343</b>	<b>6.3%</b>

**APPENDIX C**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDED AUGUST 31, 2023 (UNAUDITED)**

	YTD FY24 Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	46,375
Chief Administrative Office	-
Citizen Service & Response	11,259
City Assessor	-
City Attorney	(1,513)
City Auditor	90
City Clerk	88,784
City Council	119,593
City Treasurer	-
Council Chief of Staff	(71,853)
Finance	914,529
General Registrar	410,277
Human Resources	100,551
Inspector General	-
Mayor's Office	-
Minority Business Development	50,597
Office of Intergovernmental Affairs	-
Office of Strategic Communications & Civic Eng	93,430
Press Secretary	-
Procurement Services	74,965
<b>General Government Subtotal</b>	<b>\$ 1,837,083</b>
<b>Judicial</b>	
13th District Court Services Unit	3,284
Adult Drug Court	9,638
Circuit Court	8,254
Judiciary - Commonwealth Attorney	40,889
Juvenile & Domestic Relations Court	65
<b>Judicial Subtotal</b>	<b>\$ 62,130</b>
<b>Public Safety</b>	
Animal Care & Control	46,834
Emergency Communications	180,477
Fire & Emergency Management	62,428
Richmond Police	952,405
Richmond Sheriff	11,233,809
<b>Public Safety Subtotal</b>	<b>\$ 12,475,953</b>
<b>Public Works</b>	
Public Works	-
<b>Public Works Subtotal</b>	<b>\$ 4,041,490</b>
<b>Health &amp; Welfare</b>	
Human Services	(31)
Justice Services	379,723
Office of Community Wealth Building	14,145
Richmond City Health District	-
Social Services	1,223,220
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 1,617,056</b>
<b>Education</b>	
Education	-
<b>Education</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	-
Richmond Public Libraries	382,366
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,228,731</b>
<b>Community Development</b>	
Economic Development	98,387
Housing & Community Development	2,908,439
Office of Sustainability	-
Planning & Development Review	(41,901)
<b>Community Development Subtotal</b>	<b>\$ 2,951,872</b>
<b>Other Public Services</b>	
Non-Departmental	1,764,893
General Fund Transfer to Debt Service	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 1,764,893</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 25,979,206</b>