

# Richmond City Council Official FY 2020 Richmond Government Budget

Established by Richmond City Council on May 13, 2019 and in effect July 1, 2019 - June 30, 2020 - Richmond, Virginia U.S.A.

Richmond City Council Official Richmond Government Budget

## SUMMARY of All Funds

### Richmond General Fund \$746,161,605

Includes: \$175,193,143 in local "City" funds for Richmond Public Schools; \$81,452,709 for Debt Service/Payments; \$2,225,585 transferred to Richmond Capital Improvement Plan budget; \$19,6444,801 for Information Technology Internal Service Funds; \$10,144,875 for Risk Management Internal Service Fund (ISF), and \$13,165,852 transferred to Special Funds)

### Enterprise Funds \$373,664,613

Includes: Public Utilities \$352,470,444 (\$9,167,947 transferred to IT/Risk Mgt. ISF); Cemeteries \$1,700,399 (\$102,414 transferred to IT/Risk Mgt. ISR); and, Parking Mgt. \$19,493,770 (\$37,754 transferred IT/Risk Mgt. ISR)

### Richmond Capital Improvement Plan \$215,905,491

Includes: \$33,937,450 from the Richmond Dept. of Public Utilities and \$2,225,585 from the Richmond General Fund

### State/Fed./Other Funds for Richmond Public Schools \$223,263,108

Includes: Va. Revenue (including Va. Shared State Sales Tax) \$146,111,051; Federal Revenue \$63,843,161; Other Revenue: \$13,308,896 (Note: Total Richmond Public Schools State/Fed./Other funding of \$223,263,108 plus "City" contribution of \$175,193,143 = \$398,456,251)

### Special Funds \$94,950,223

Calculated as: \$138,163,061 - (\$1,799,281 Richmond Retirement System - \$28,247,705 Va. Shared Sales Tax for Richmond Public Schools - \$13,165,852 Richmond General Fund) = \$94,950,223

### Internal Service Funds (ISF) \$21,630,916

Includes: \$62,697,949 - \$41,067,033 transfer into IT and Risk Mgt. ISF (RMISF) from other funds; IT - \$25,081,114 (\$79,873 transferred to RMISF); Fleet Mgt. - \$17,803,201 (\$1,010,902 for IT and RMISF); Risk Mgt. - \$15,985,919; Radio Maintenance - \$1,427,716 (\$25,656 transferred to IT and RMISF); and, (Advantage Richmond Corp. - \$2,400,000)

### Debt Service \$3,604,262

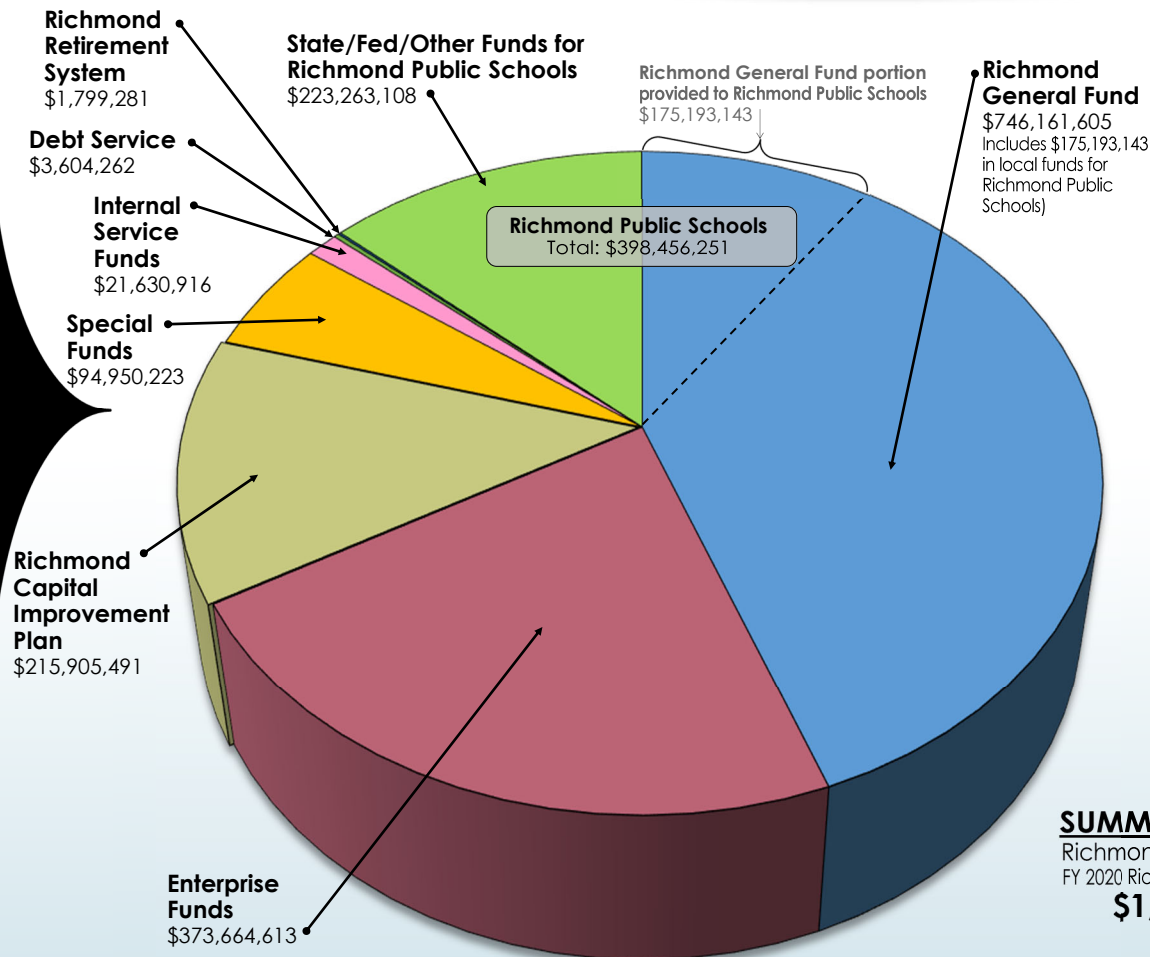
Calculated as: \$85,056,971 - \$81,452,709 of Richmond General Fund = \$3,604,262

### Richmond Retirement System \$1,799,281

Includes: \$90,573 for IT & Risk Mgt. Internal Service Funds

Richmond City Council Official  
RICHMOND GOVERNMENT  
BUDGET

All Funds  
Total **\$1,680,979,499**



**SUMMARY of All Funds**  
Richmond City Council Official  
FY 2020 Richmond Government Budget  
**\$1,680,979,499**

### Richmond Budgets Historic

Fiscal Yr.	Amount
FY 2020	\$1,680,979,499
FY 2019	\$1,722,417,160
FY 2018	\$1,588,334,603
FY 2017	\$1,514,013,021
FY 2016	\$1,442,655,837
FY 2015	\$1,622,692,233
FY 2014	\$1,513,149,601
FY 2013	\$1,429,628,466
FY 2012	\$1,447,745,909
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

### Richmond Info

#### Government

Council-Mayor Form

#### Area

62.5 sq. mi. (land 60.1  
sq. mi./water 2.5 sq. mi.)

#### Population

228,783 (U.S. Census  
est. 2018/2019)

### Richmond Real Estate Tax OVERVIEW

One of the ways we help pay for our local govt. services is by each Richmond real estate owner contributing funds as a percent of annual real estate value.

Of Richmond's roughly 74,000 real estate parcels, valued at \$27 billion, about **\$8.6 billion (32%) is currently tax exempt.**

At a Richmond Real Estate Tax Rate of \$1.20 (per \$100 in value), exempt real estate represents about **\$104.7 million a year in lost revenue**, as follows:

- \$82 million for religious facilities/churches, nonprofits, museums, state/federal/local govt., cemeteries, colleges/schools, etc.
- \$22.7 million to rehabilitate older buildings (largest program in Va.).

If each penny provides about \$2.3 million in revenue, this **adds about 45 cents to our real estate tax rate.**



Fiscal Year	Rate
2008-2019	\$1.20
2007	\$1.23
2006	\$1.29
2005	\$1.33
2003-2004	\$1.37955
2002	\$1.38975
2001	\$1.41
1997-2000	\$1.43
1994-1996	\$1.445
1992-1993	\$1.45
1990-1991	\$1.46
1987-1989	\$1.53
1985-1986	\$1.47
1984	\$1.50
1982-1983	\$1.533
1981	\$1.58
1980	\$2.12

(per \$100 in assessed value.)

### Richmond General Fund REVENUE SOURCES

Richmond Real Estate Taxes	\$302,332,452
Other Local Taxes	\$167,447,398
State/Federal (state \$93,985,394; Fed. \$26,982,451)	\$120,967,845
Personal Property Taxes (local % paid by owner)	\$55,708,843
Charges for Services	\$26,878,247
Payments in Lieu of Taxes (Enterprise Activities)	\$20,750,123
Other General Property Taxes	\$20,658,401
Permits, Privilege Fees, Regulatory Licenses	\$12,252,403
Other Sources	\$10,678,615
Recovered Costs	\$6,261,693
Transfers-In/Prior Year Funding Sources	\$2,225,585
<b>Total</b>	<b>\$746,161,605</b>

### Richmond General Fund EXPENDITURE AREAS INVESTED

Public Safety (Police \$96.9 mil; Fire \$53.8 mil; Sheriff \$40.7 mil; Other \$7.2 mil)	\$198,605,498
Richmond Public Schools	\$175,193,143
Non-Departmental/Other	\$92,606,286
Health/Welfare (transfer to Va. Dept. of Health - RVA Office \$4,863,490)	\$75,412,237
Debt Payments (Includes Transfer to RCIP)	\$74,322,485
General Government	\$40,669,496
Public Works	\$36,808,454
Culture and Recreation	\$24,322,322
Economic & Community Development	\$15,891,282
Judiciary: Local contribution for Va. state court system	\$12,330,402
<b>Total</b>	<b>\$746,161,605</b>

## Richmond Government Budget HIGHLIGHTS

- ◆ The Council established a well-balanced FY 2020 Richmond Government Budget.
- ◆ The Council increased funding for the Richmond Public Schools, which included \$18 mil. for their strategic plan and teacher raises, and \$19 million in capital spending for school maintenance.
- ◆ The Council protected the Richmond Real Estate Tax Rate against a proposed 9-cent increase, keeping it at \$1.20 per \$100 of assessed value (lowest rate in 40 yrs.).
- ◆ The Council helped build stronger City Infrastructure by adding an additional \$16.2 mil. for roads, alleys, and sidewalks.
- ◆ The Council helped ensure affordable housing by providing \$2.9 mil. for the Richmond Affordable Housing Trust Fund and \$485,000 for an eviction reduction program.
- ◆ The Council Increasing Public Safety Funding by more than \$7 mil., to \$198.6 mil.
- ◆ The Council made a 3% partial employee pay raise, which was the first of its kind to be provided in more than 10 yrs.

### Special Note: Richmond Public Schools

**Richmond Public Schools is not part of the City of Richmond Government.** It is a separate entity that is officially a state division/political subdivision of the Commonwealth of Virginia and is governed by standards set by the Virginia Board of Education/Virginia Department of Education.

Richmond Public Schools is overseen locally by a Richmond Public Schools Board of Trustees and its day-to-day operations are administered by an appointed Schools Superintendent.

The Richmond City Council appropriates partial local annual funding for Richmond Public Schools and approves its annual budget.

**Neither the Richmond City Council, nor the Mayor of Richmond, have the authority, responsibility, or duty regarding the administration, management, or operation of Richmond Public Schools.**



## Richmond City Council

The Voice of the People  
Richmond, Virginia

The Richmond City Council is the official governing body of Richmond, Virginia, and creates/amends local laws, levies local taxes, provides govt. policy/oversight, and **establishes an annual Richmond Government Budget.**

Richmond has a unique **Council-Mayor** form of government, in which the Council is the governing body and a separate at-large mayor provides oversight of the day-to-day administration of government services through a Chief Administrative Officer.

**Richmond has the only Council-Mayor government like it** in the nation due to many factors, including: Virginia cities/counties operating as separate entities; the state's adherence to the "Dillon Rule"; the relationship regarding public schools; and, other state, local, and federal laws, operations, and differences.

The Richmond City Council is comprised of nine Councilmembers, the Council offices/staff that it oversees, which includes the Office of the Council Chief of Staff, Office of the City Clerk, Office of the City Auditor, Office of the Inspector General, Office of the City Assessor of Real Estate, and the Office of the City Attorney, and any boards/commissions it establishes. A part-time position, each Councilmember is provided an additional full-time/paid personal assistant/Liaison to personally assist them with individual activities/support related to their political office.

While only required to hold one regular/formal monthly meeting (except August), the Richmond City Council holds an average of 12 Official Public meetings a month, which include Council Formal, Informal, Budget, Standing Committee, Emergency, and Special Meetings - to discuss, deliberate, and act on laws and policy on behalf of residents.

Richmond is divided into nine geo-demographic Richmond Voter Districts that are used to elect members of the Richmond City Council, the Richmond Public Schools Board of Trustees, and a Mayor. Each position serves one four-year term.

### Richmond City Council MISSION

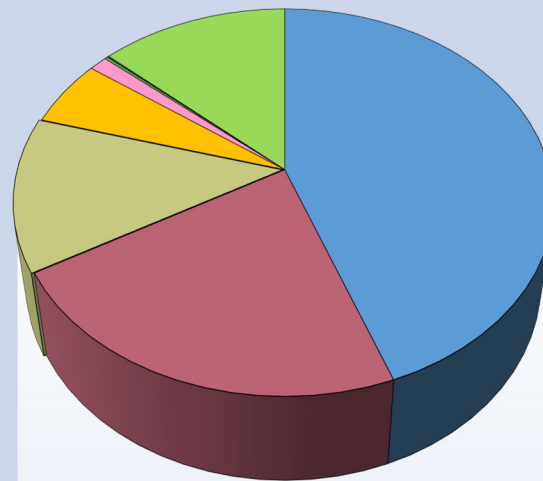
The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

### Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

#### Richmond City Council

Richmond City Hall | 900 E. Broad Street, Suite 305  
Richmond, Virginia 23219 U.S.A. | 804.646.2778 (tel)



Richmond City Council  
Official Fiscal Year

# 2020

## Richmond Government BUDGET

July 1, 2019 - June 30, 2020

Established by  
RICHMOND CITY COUNCIL  
13 May 2019

Richmond, Virginia U.S.A.

Richmond City Council  
BUDGET SUMMARY BOOKLET

## Richmond Government Budget OVERVIEW

**WE, as Richmond Residents,** pool our resources to manage and operate our local city government and decide on and invest in the types and amount of programs and services we want.

The services include such things as the management and provision of: paved and maintained streets/sidewalks; police/firefighting/rescue; laws; parks; clean water; trash/sewage removal; and, educating our children. All of which, each of us benefits from on a daily basis.

As the Official Governing Body of Richmond, Virginia, Richmond City Council represents us in establishing an annual Richmond Government Budget (budget plan), which is the cornerstone and ultimate act of its policymaking stewardship.

The official Richmond City Council Richmond Government Budget is the single most important local govt. document affecting all Richmond residents.

Council's budget deliberations begin each fall; intensify in the spring; and, conclude in May. They include more than a dozen public meetings, hearings and work sessions and a proposed request submission from the Mayor.

The Richmond Government Budget is established annually by Council each May (as Ordinances) for an upcoming Fiscal Year, which runs July 1-June 30.

The budget may be amended during the year, as requested by the Mayor and approved by Richmond City Council.