

Evaluation Criteria (Non-exhaustive list of potential considerations)

Feasibility/Sustainability

- Experience (and qualifications) of Applicant and partner entities
- Financial health of Applicant and partner entities
- Applicant's control/right to use real property constituting the casino location/site or ability to come to terms to acquire any real estate necessary to develop casino on the casino location/site
- Strength of proposed business plan
- Level of community support for proposed development and location/site;
- Phasing and timeline for the development of the casino;
- Design creativity and quality of development and the extent to which the project compliments and is compatible with the neighborhood and Richmond's culture and existing businesses
- Compatibility with land use principles
- Eligibility of Applicant and partner entities to receive license based on the provisions and criteria set forth in Virginia Code §58.1-4108 or otherwise established by Commonwealth
- Reasonableness/Feasibility of achieving the projections provided by Applicant

City Financial/Revenue Direct Impact

- Proposed capital investment and total value of the proposed development
- Potential benefits and prospective revenues, including but not limited to:
 - Projected tax revenues generated;
 - Commitment to non-tax payments to the City such as an upfront one-time payment following approval of the referendum and recurring minimum or percentage gaming fee payments to the City; and
 - City cost avoidance (if applicable - e.g., cost avoidance for infrastructure to be constructed at Applicant's cost, which would otherwise be borne by the City).

Economic Development Impact

- Economic development value of the proposed Casino and potential for community reinvestment and redevelopment in an area in need of such (e.g., potential to act as a catalyst for additional economic development in the area; level of need for such a catalyst in the corresponding area);
- Potential to maximize the economic impact of the project via the inclusion of components in addition to gaming such as, but not limited to, hotel, non-gaming entertainment options, retail, restaurants, and meeting, conferencing or other public space; and
- Impact to tourism (including convention facilities, if applicable) and the Richmond entertainment community.

Community Impact/Benefits

- Extent to which the proposed development creates sustainable and well-paying jobs with benefits and upward economic mobility, new employment opportunities, and workforce training programs;
- Extent to which the proposed development creates opportunities for the business community;
- Level of potential positive impact on neighborhood and communities in close proximity – e.g., improvement to quality of life by providing needed infrastructure and services such as, but not limited to: affordable workforce housing; parks/public open space, improvements to street grid and complete streets enhancing safety and walkability; opportunities for childcare, and before/after school programs; and
- Level of potential negative impact on neighborhood and communities in close proximity (e.g., distance from and impact to existing residential communities) and plan to mitigate any potential adverse effects on the neighborhood and community that may be caused by a Casino (generally (e.g., problem gaming initiatives) and specific to the proposed location):
 - Traffic and parking mitigation plans
 - Security plans
 - Mitigation of environmental impact – e.g., via inclusion of sustainable development components such as but not limited to LEED standards to be met, energy efficiency, landscape and storm water management
 - Commitment/plan to ensure continued engagement of the community in the planning, development, and future employment opportunities of the proposed casino.

Additionally, the Virginia Casino Act states that the City *may*, in its sole discretion, provide preferred consideration to an Applicant who is a Virginia Indian tribe recognized in House Joint Resolution No. 54 (1983) and acknowledged by the Assistant Secretary-Indian Affairs for the U.S. Department of the Interior as an Indian tribe within the meaning of federal law that has the authority to conduct gaming activities as a matter of claimed inherent authority or under the authority of the Indian Gaming Regulatory Act (25 U.S.C. § 2701 et seq.).