

City of Richmond Monthly Financial Report

FEBRUARY
2021





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Letter of Transmittal

March 15, 2021

The Administration is pleased to present the February 28, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of February 28, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending February 29, 2020 and February 28, 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of February 28, 2021, General Fund revenues totaled \$355.8 million, or 46.8%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of February 28, 2021, General Fund expenditures totaled \$408.7 million, or 61.7% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$16.1 million. Finance, Public Works, the Sheriff Department, Social Services, Fire & Emergency Services and the Department of Public Health are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2021, as well as the debt related activity for the period ending February 28, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$778.6 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$307.1 million as of February 28, 2021.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of February 28, 2021, as well as the month-to-month aging beginning in February 29, 2020.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

Sheila White, Interim Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Revenues

Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 247,568,731	\$ 526,744,864	\$ 234,333,149	\$ (292,411,715)	44.5%	\$ (13,235,582)
Licenses, Permits, and Privilege Fees	18,807,164	39,071,123	13,184,532	(25,886,591)	33.7%	(5,622,632)
Intergovernmental	45,068,821	126,189,933	79,186,142	(47,003,791)	62.8%	34,117,321
Service Charges	18,193,803	34,395,738	18,177,420	(16,218,318)	52.8%	(16,383)
Fines and Forfeitures	4,913,864	6,211,418	5,086,514	(1,124,904)	81.9%	172,651
Utility Payments	15,107,461	21,342,834	2,731,827	(18,611,007)	12.8%	(12,375,634)
Miscellaneous Revenues	2,590,659	7,037,774	3,084,929	(3,952,845)	43.8%	494,270
<i>Subtotal General Fund Revenues</i>	\$ 352,250,503	\$ 760,993,684	\$ 355,784,513	\$ (405,209,171)	46.8%	\$ 3,534,011
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	--	--
Transfers In	7,583,757	27,792,082	3,606,660	(24,185,422)	13.0%	(3,977,097)
Grand Total General Fund Revenues	\$ 359,834,260	\$ 790,821,825	\$ 359,391,173	\$ (431,430,652)	45.4%	\$ (443,087)



Expenditures

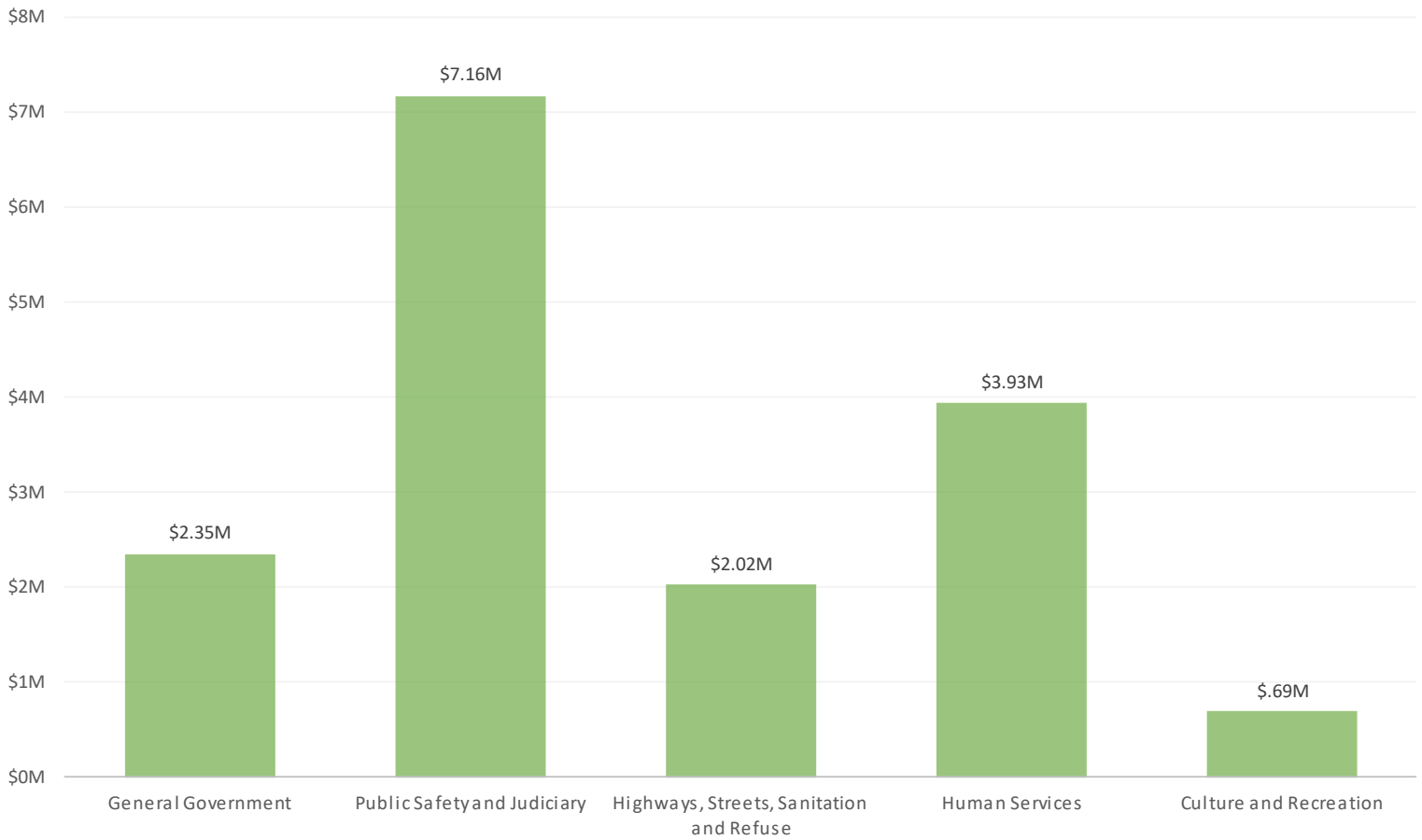
Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 31,982,104	\$ 59,302,449	\$ 32,108,815	\$ 27,193,634	54.1%	\$ (126,711)
Public Safety and Judiciary	132,265,848	250,205,799	167,479,383	82,726,416	66.9%	(35,213,535)
Highways, Streets, Sanitation and Refuse	18,661,018	43,937,229	24,950,679	18,986,550	56.8%	(6,289,661)
Human Services	38,062,860	61,837,983	34,324,452	27,513,531	55.5%	3,738,408
Culture and Recreation	15,259,777	23,588,652	13,514,089	10,074,563	57.3%	1,745,688
Education	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
Non-Departmental	59,111,039	41,898,306	45,503,208	(3,604,902)	108.6%	13,607,831
<i>Subtotal General Fund Expenditures</i>	\$ 382,939,218	\$ 662,464,491	\$ 408,727,664	\$ 253,736,828	61.7%	\$ (25,788,446)
Other Financing Uses	(45,332,434)	(128,357,334)	(56,376,287)	71,981,047	43.9%	(11,043,853)
Grand Total General Fund Expenditures	\$ 428,271,652	\$ 790,821,825	\$ 465,103,951	\$ 325,717,875	58.8%	\$ (36,832,299)

Encumbrances

Exhibit 3

FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through February 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,348,127
Public Safety and Judiciary	7,163,296
Highways, Streets, Sanitation and Refuse	2,019,738
Human Services	3,931,649
Culture and Recreation	686,599
Grand Total General Fund Encumbrances	\$ 16,149,409



Encumbrances

Exhibit 3—continued

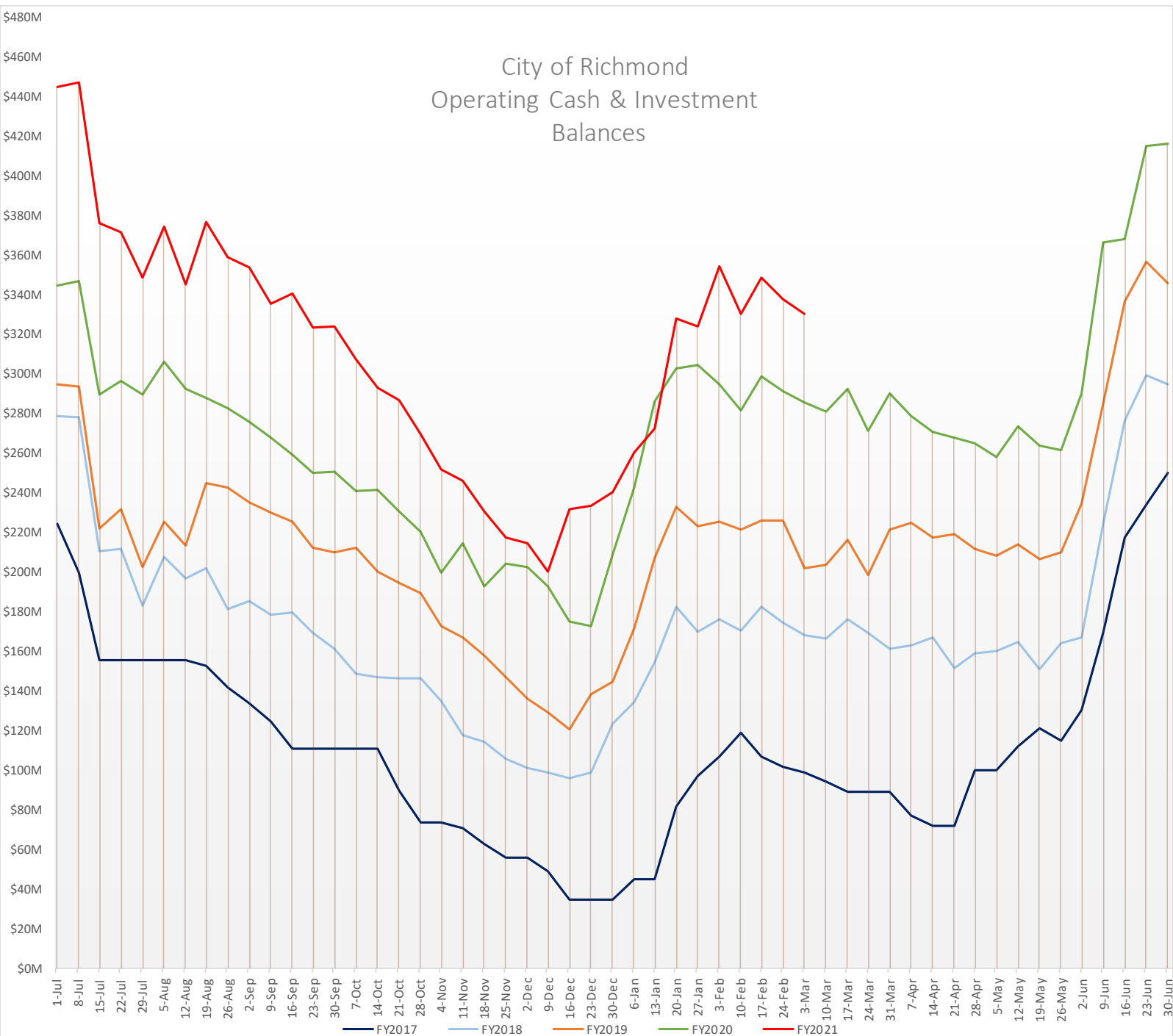
Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to Report.										

Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for February 2021 are above.



Operating Cash & Investment Balances

Exhibit 4

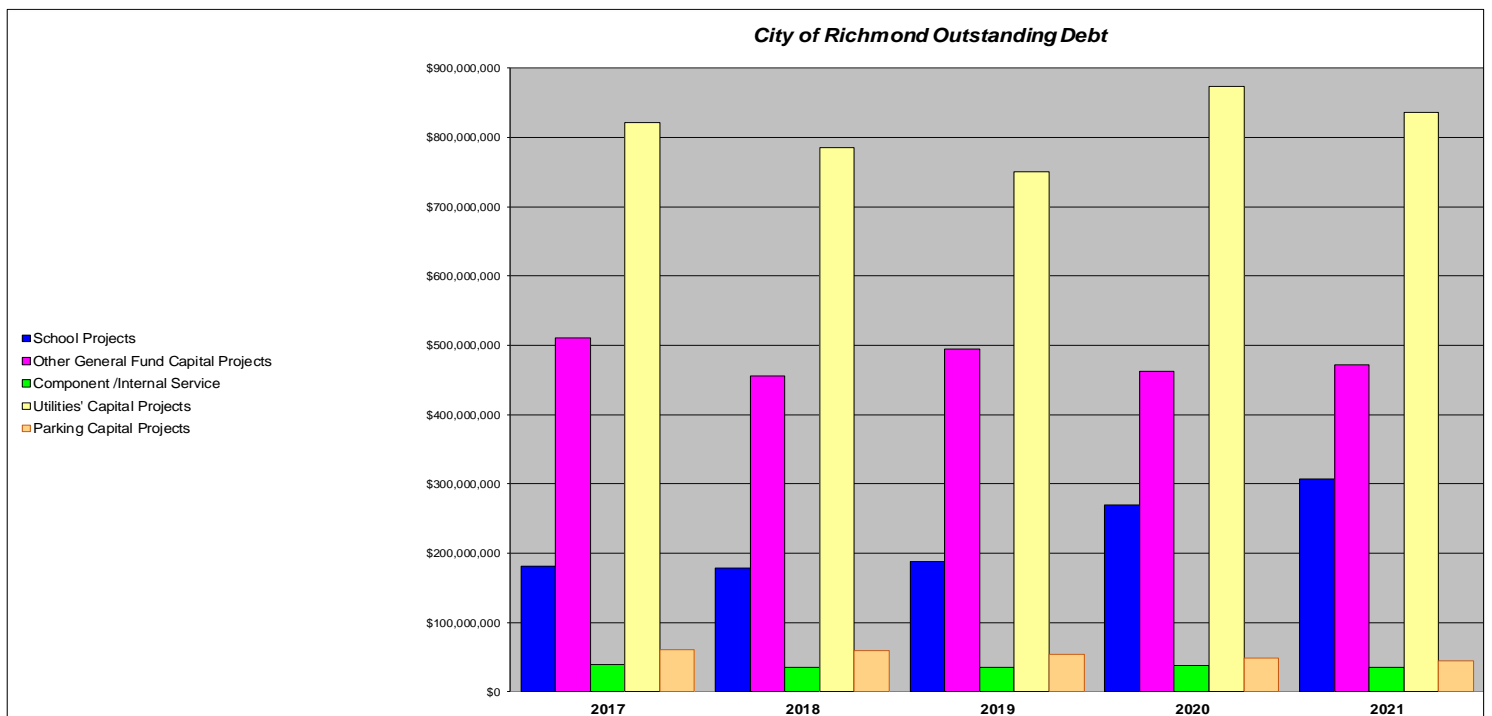


Current as of: February 28, 2021

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding February 28, 2021
Paid From General Fund								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	13,449,315	84,440,239	19,225,480	\$ 307,093,400
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	21,839,102	31,006,274	16,658,512	253,762,610
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	4,082,824	9,861,600	8,805,000	79,748,143
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	6,284,327	26,730,871	6,509,658	106,572,552
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000	460,000			7,035,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000			8,787,336		8,787,336
Subtotal General Fund	692,243,798	634,041,455	682,921,432	732,003,529	48,806,012	184,337,336	88,955,000	778,579,853
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
Subtotal ISF Funds/Component Units	38,707,260	35,361,305	34,540,049	37,594,571	1,805,571	-	-	35,789,000
Paid From Enterprise Funds								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Subtotal Parking Enterprise Fund	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,181,976			15,855,157
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	26,718,039			819,859,525
Subtotal Utilities' Enterprise Fund	821,745,764	784,467,653	749,680,171	873,614,697	37,900,015	-	-	835,714,682
Total Debt of the City	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 1,691,144,109	\$ 92,314,725	\$ 184,337,336	\$ 88,955,000	\$ 1,694,211,720



Current as of: February 28, 2021

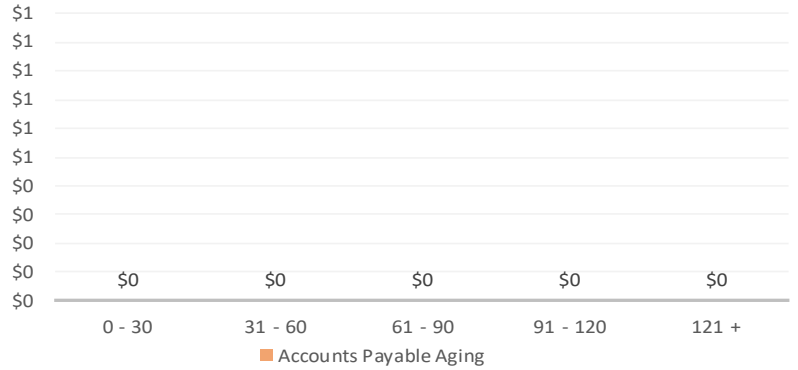


Accounts Payable

Exhibit 6

Aging Report

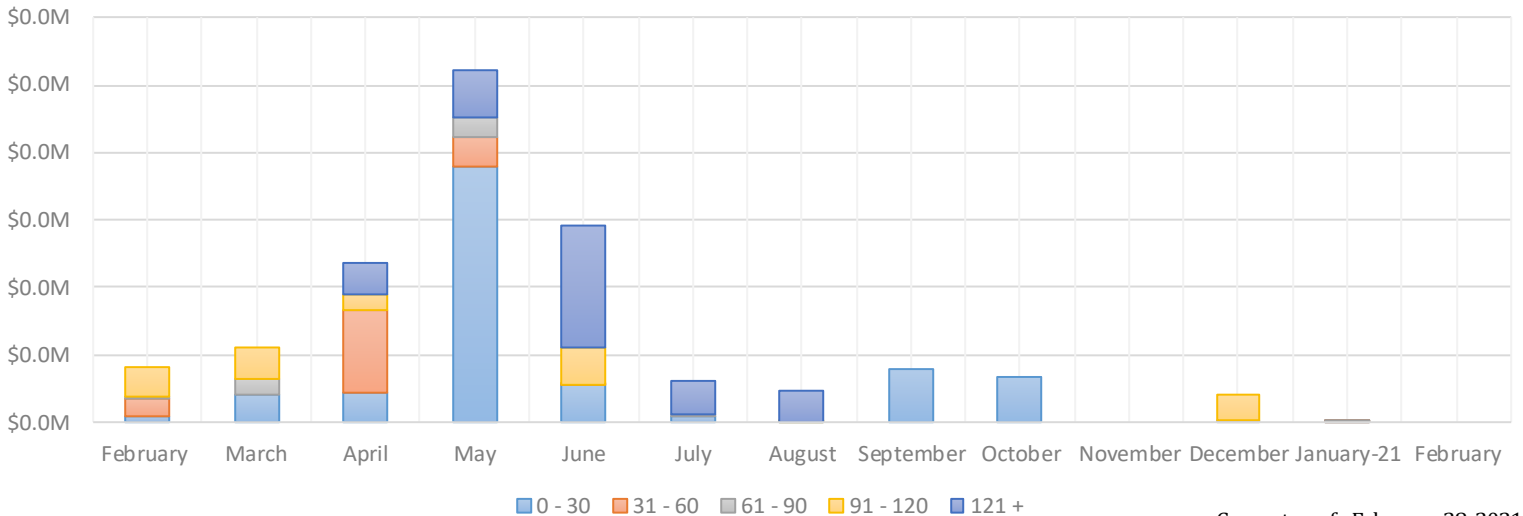
Days	Amount
0 - 30	0
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
Total	\$ -



Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
February	198	499	84	830	0	1,611
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January-21	11	16	16	0	0	43
February	0	0	0	0	0	0

AP Aging Data for Fiscal Years 2020-2021



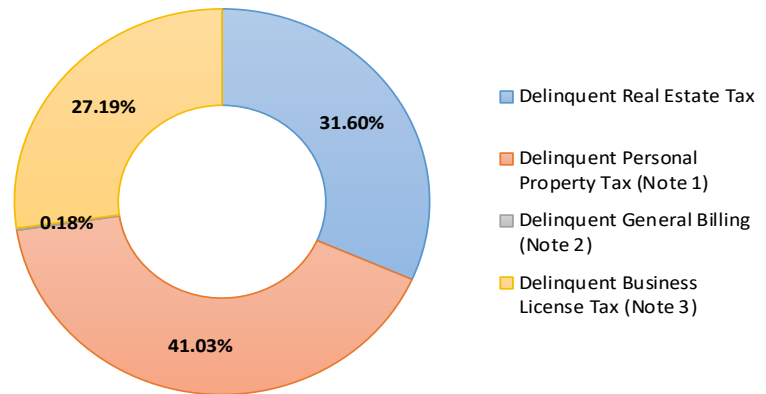
Current as of: February 28, 2021 ¹

Delinquent Taxes

Exhibit 7

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,976,306
Delinquent Personal Property Tax (Note 1)	20,735,897
Delinquent General Billing (Note 2)	89,421
Delinquent Business License Tax (Note 3)	13,741,307
Grand Total	\$ 50,542,930

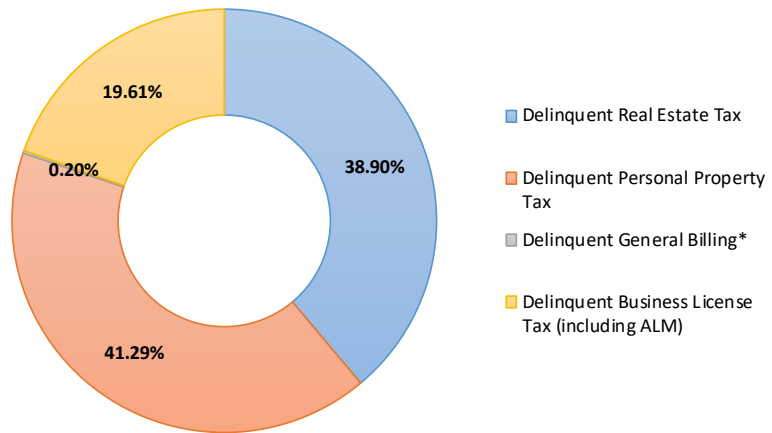


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 16,373,677
Delinquent Personal Property Tax	17,393,570
Delinquent General Billing*	83,719
Delinquent Business License Tax (including ALM)	8,269,496
Grand Total	\$ 42,120,462



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

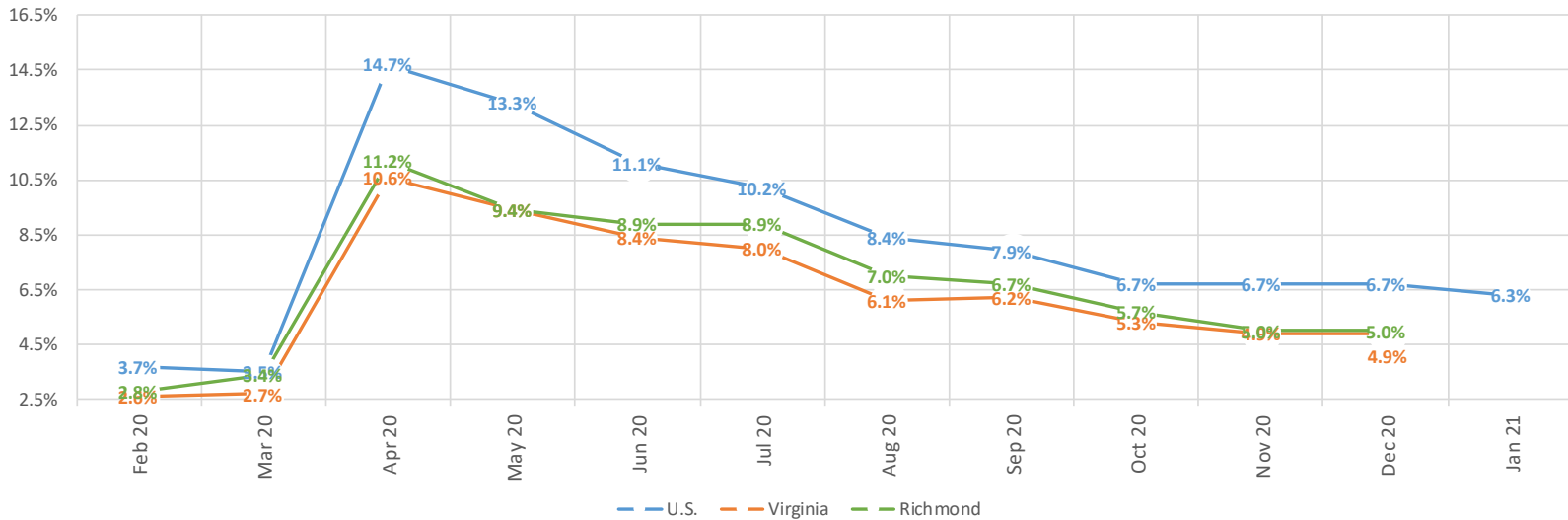
Source: Department of Finance - Revenue Administration

Current as of: February 28, 2021

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ January 2021 and February 2021 local and state unemployment information is currently unavailable since the Department of Labor now has a two month lag on those variables.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level for December.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment.
- ◆ The national unemployment rate was 6.3% in January 2021 compared to December 2000, when the national unemployment rate was 3.9%.

Other Key Statistics

New Business Licenses	46
Total Value	\$ 11,269
Value Per License	\$ 245
YTD Retail Sales Tax	\$ 19,659,595
YTD Meals Tax (7.5%)	17,278,162
YTD Transient Lodging Tax (per MUNIS)	\$ 2,180,266
YTD Transient Lodging Tax (Per RAPIDS)	\$ 2,164,579
Variance due to Timing/Accruals	15,687

Source: Department of Finance

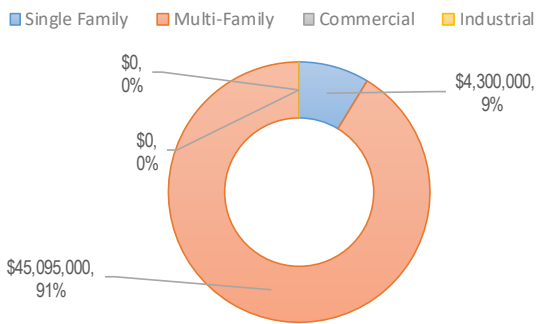
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.



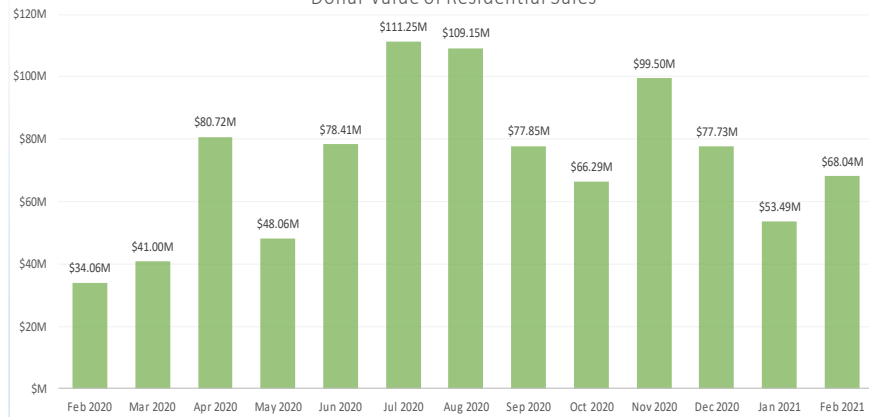
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For February 2021

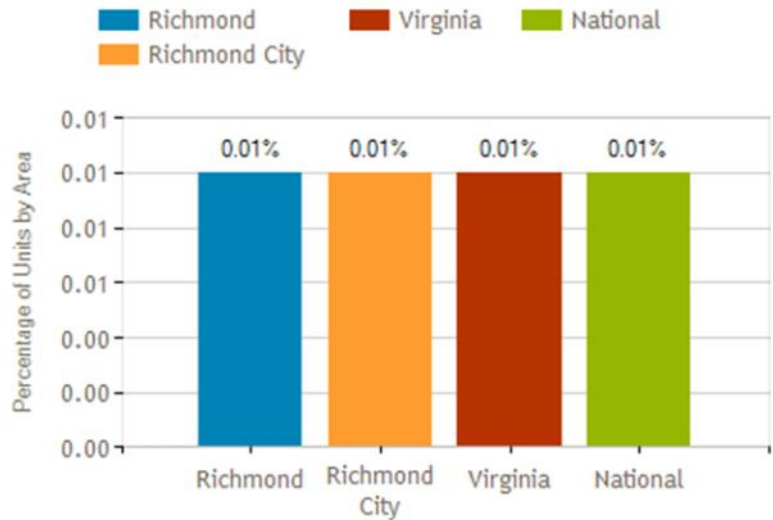
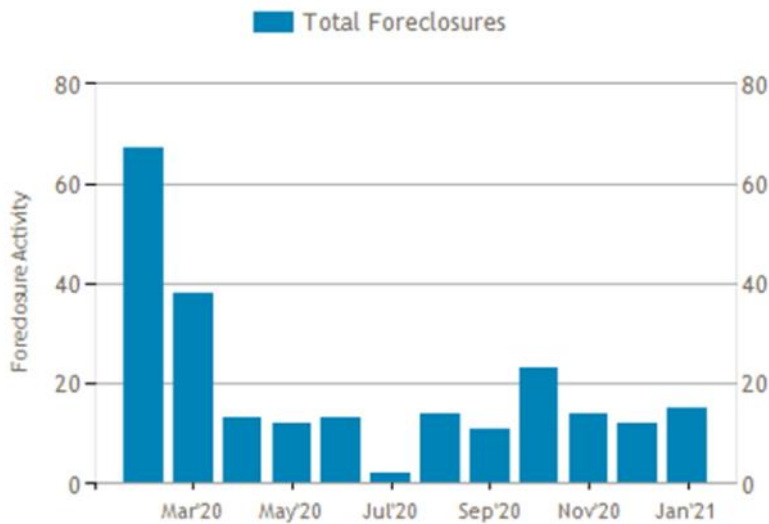


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: February 28, 2021

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED FEBRUARY 28, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 149,982,766	\$ 306,890,073	\$ 156,025,370	\$ (150,864,703)	50.8%	\$ 6,042,605
Sales-1% Local	18,406,270	36,359,051	19,659,595	(16,699,456)	54.1%	1,253,325
Personal Property	2,112,448	60,923,867	4,438,006	(56,485,861)	7.3%	2,325,558
Machinery and Tools	169,947	13,867,682	82,570	(13,785,112)	0.6%	(87,377)
Utility Sales Tax Gas	3,018,287	5,194,706	3,092,918	(2,101,788)	59.5%	74,631
Utility Sales Tax Electric	6,970,764	13,957,402	5,576,779	(8,380,623)	40.0%	(1,393,985)
Utility Sales Tax Telephone	617	185,152	196,088	10,936	105.9%	195,472
State Communication Taxes	8,122,753	14,440,680	7,508,283	(6,932,397)	52.0%	(614,470)
Bank Stock	183,835	9,418,200	--	(9,418,200)	0.0%	(183,835)
Prepared Food	21,290,201	24,330,437	13,770,695	(10,559,742)	56.6%	(7,519,506)
*Prepared Food-School Facilities	5,422,724	6,197,087	3,507,467	(2,689,620)	56.6%	(1,915,257)
Cigarette Tax	2,744,864	3,248,132	2,067,383	(1,180,749)	63.6%	(677,481)
Lodging Tax	6,866,531	3,600,000	2,164,579	(1,435,421)	60.1%	(4,701,952)
Admission	2,031,220	772,563	96,748	(675,815)	12.5%	(1,934,472)
Real Estate Taxes - Delinquent	8,123,242	10,803,821	7,903,541	(2,900,280)	73.2%	(219,701)
Personal Property Taxes - Delinquent	6,414,901	7,031,605	3,227,416	(3,804,189)	45.9%	(3,187,485)
Private Utility Poles and Conduits	99,758	164,444	--	(164,444)	0.0%	(99,758)
Penalties and Interest	4,008,198	6,902,260	4,108,802	(2,793,458)	59.5%	100,604
Titling Tax-Mobile Home	5,956	9,807	900	(8,907)	9.2%	(5,056)
State Recordation	544,826	1,000,000	--	(1,000,000)	0.0%	(544,826)
Property Rental 1%	54,683	83,025	57,704	(25,321)	69.5%	3,021
Vehicle Rental Tax	788,198	893,846	611,694	(282,152)	68.4%	(176,504)
Telephone Commissions	205,743	471,024	236,611	(234,413)	50.2%	30,868
Total City Taxes	247,568,731	526,744,864	234,333,149	(292,411,715)	44.5%	(13,235,582)
Licenses, Permits and Privilege Fees						
Business and Professional	14,698,837	30,334,201	10,496,900	(19,837,301)	34.6%	(4,201,937)
Vehicle	1,593,897	5,645,868	1,580,672	(4,065,196)	28.0%	(13,225)
Transfers, Penalties, Interest & Delinquent Collections	11,906	9,515	20,432	10,917	214.7%	8,526
Utilities Right of Way Fees	372,705	1,788,600	488,445	(1,300,155)	27.3%	115,740
Other Licenses, Permits and Fees	2,129,719	1,292,939	598,058	(694,881)	46.3%	(1,531,661)
Total Licenses, Permits and Privilege Fees	18,807,164	39,071,123	13,184,532	(25,886,591)	33.7%	(5,622,632)
Intergovernmental						
State Shared Expense	10,572,482	20,843,059	11,355,514	(9,487,545)	54.5%	783,032
Total State Block Grant	2,139,582	3,493,205	1,802,862	(1,690,343)	51.6%	(336,720)
Department of Social Services	22,160,141	37,845,799	20,032,574	(17,813,225)	52.9%	(2,127,567)
Federal Revenues	231,375	40,448,698	35,310,576	(5,138,122)	87.3%	35,079,201
State Aid to Localities	7,729,533	16,180,059	8,295,424	(7,884,635)	51.3%	565,891
Service Charges on Tax Exempt Property (State PILOT)	1,845,389	3,698,683	2,144,468	(1,554,215)	58.0%	299,079
All Other Intergovernmental Revenues	390,319	3,680,430	244,724	(3,435,706)	6.6%	(145,595)
Total Intergovernmental	45,068,821	126,189,933	79,186,142	(47,003,791)	62.8%	34,117,321
Service Charges						
Refuse Collection Fees	10,225,198	15,836,941	10,725,132	(5,111,809)	67.7%	499,934
Safety Related Charges	156,270	247,204	160,620	(86,584)	65.0%	4,350
Rental of Property	212,196	203,217	137,823	(65,394)	67.8%	(74,373)
Building Service Charges	819,599	589,298	902,889	313,591	153.2%	83,290
Inspection Fees	4,976,330	8,348,903	4,833,336	(3,515,567)	57.9%	(142,994)
Recycling Proceeds	1,266,660	2,054,092	1,123,942	(930,150)	54.7%	(142,718)
Health Related Charges	101,328	103,000	76,814	(26,186)	74.6%	(24,514)
Other Sales - Income	26,638	446,659	23,534	(423,125)	5.3%	(3,104)
Printing and Telecom Charges	8,677	800	--	(800)	0.0%	(8,677)
Other Service Charges	400,907	1,565,624	193,330	(1,372,294)	12.3%	(207,577)
Total Service Charges	18,193,803	34,395,738	18,177,420	(16,218,318)	52.8%	(16,383)

APPENDIX A

CITY OF RICHMOND, VIRGINIA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND REVENUES
 FOR THE MONTH ENDED FEBRUARY 28, 2021
 (UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	29,561	800	660	(140)	82.5%	(28,901)
Circuit Court	4,460,641	5,335,000	4,853,500	(481,500)	91.0%	392,859
General District Court	422,839	873,388	231,694	(641,694)	26.5%	(191,145)
Juvenile and Domestic Relations District Court	823	2,230	660	(1,570)	29.6%	(163)
Total Fines and Forfeitures	4,913,864	6,211,418	5,086,514	(1,124,904)	81.9%	172,651
Utility Payments						
Utility Pilot Payment	14,550,104	19,527,456	1,937,405	(17,590,051)	9.9%	(12,612,699)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	557,357	1,588,844	794,422	(794,422)	50.0%	237,065
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	15,107,461	21,342,834	2,731,827	(18,611,007)	12.8%	(12,375,634)
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	1,309,078	2,210,601	335,688	(1,874,913)	15.2%	(973,390)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,176,745	4,337,332	2,627,107	(1,710,225)	60.6%	1,450,362
Other Payments to General Fund	104,836	240,996	122,134	(118,862)	50.7%	17,298
Total Miscellaneous Revenues	2,590,659	7,037,774	3,084,929	(3,952,845)	43.8%	494,270
General Fund Revenues	\$ 352,250,503	\$ 760,993,684	\$ 355,784,513	\$ (405,209,171)	46.8%	\$ 3,534,011
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	0.0%	--
Transfers In	7,583,757	27,792,082	3,606,660	(24,185,422)	13.0%	(3,977,097)
General Fund Revenues and Other Financing Sources	\$ 359,834,260	\$ 790,821,825	\$ 359,391,173	\$ (431,430,652)	45.4%	\$ (443,087)

* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 3.51 million has been collected as of February 28, 2021.

Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 28, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 834,293	\$ 1,546,424	\$ 784,568	\$ 761,856	50.7%	\$ 49,725
City Clerk	671,185	952,984	518,454	434,530	54.4%	152,731
Planning and Development Review	6,510,536	10,877,683	6,247,296	4,630,387	57.4%	263,240
Assessor of Real Estate	2,322,463	5,461,637	2,472,979	2,988,658	45.3%	(150,516)
City Auditor	1,153,496	1,912,535	1,127,126	785,409	58.9%	26,370
Department of Law	2,272,224	3,989,433	2,279,940	1,709,493	57.1%	(7,716)
General Registrar	1,210,436	4,028,759	2,378,868	1,649,891	59.0%	(1,168,432)
Inspector General	332,418	581,387	362,230	219,157	62.3%	(29,812)
Chief Administrative Officer	552,368	341,087	249,912	91,175	73.3%	302,456
Citizen Service and Response	667,332	2,228,987	1,267,837	961,150	56.9%	(600,505)
Budget and Strategic Planning	798,705	1,385,899	752,838	633,061	54.3%	45,867
Department of Human Resources	2,111,669	4,184,869	2,360,425	1,824,444	56.4%	(248,756)
Department of Finance	5,916,232	10,203,817	5,174,419	5,029,398	50.7%	741,813
Procurement Services	794,441	1,607,738	904,540	703,198	56.3%	(110,099)
Office of Press Secretary to Mayor	288,019	478,012	260,567	217,445	54.5%	27,452
City Treasurer	115,165	219,440	114,315	105,125	52.1%	850
Economic Development	1,604,096	2,644,933	1,219,142	1,425,791	46.1%	384,954
Housing and Community Development	611,697	1,463,962	552,985	910,977	37.8%	58,712
Council Chief of Staff	853,370	1,220,977	691,799	529,178	56.7%	161,571
Minority Business Development	501,365	993,095	487,500	505,595	49.1%	13,865
City Mayor's Office	716,460	1,141,677	798,884	342,793	70.0%	(82,424)
Office of Community Wealth Building	1,136,321	1,837,113	1,102,191	734,922	60.0%	34,130
Total General Government	31,982,104	59,302,449	32,108,815	27,193,634	54.1%	(126,711)
Public Safety and Judiciary						
Judiciary	7,040,335	11,605,394	6,954,480	4,650,914	59.9%	85,855
Juvenile and Domestic Relations District Court	270,622	438,756	257,649	181,107	58.7%	12,973
City Sheriff	25,502,066	43,187,970	25,338,258	17,849,712	58.7%	163,808
Department of Police	62,462,057	96,249,007	62,316,952	33,932,055	64.7%	145,105
Department of Emergency Communications	3,221,328	5,360,400	3,033,491	2,326,909	56.6%	187,837
Department of Fire and Emergency Services	32,443,124	91,323,397	68,285,840	23,037,557	74.8%	(35,842,716)
Animal Control	1,326,316	2,040,875	1,292,713	748,162	63.3%	33,603
Total Public Safety and Judiciary	132,265,848	250,205,799	167,479,383	82,726,416	66.9%	(35,213,535)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	18,661,018	43,937,229	24,950,679	18,986,550	56.8%	(6,289,661)
Human Services						
Office of DCAO for Human Services	865,942	1,296,736	774,004	522,732	59.7%	91,938
Department of Social Services	28,077,196	46,745,311	26,285,728	20,459,583	56.2%	1,791,468
Justice Services	5,472,104	9,232,446	4,982,975	4,249,471	54.0%	489,129
Department of Public Health	3,647,618	4,563,490	2,281,745	2,281,745	50.0%	1,365,873
Total Human Services	38,062,860	61,837,983	34,324,452	27,513,531	55.5%	3,738,408
Culture and Recreation						
Richmond Public Library	3,632,270	5,821,485	3,346,995	2,474,490	57.5%	285,275
Department of Parks, Recreation and Community Facilities	11,627,507	17,767,167	10,167,094	7,600,073	57.2%	1,460,413
Total Culture and Recreation	15,259,777	23,588,652	13,514,089	10,074,563	57.3%	1,745,688

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED FEBRUARY 28, 2021
(UNAUDITED)**

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Education						
Richmond Public Schools	87,596,572	181,694,074	90,847,038	90,847,036	50.0%	(3,250,466)
Non-Departmental						
Total Non-Departmental	59,111,039	41,898,306	45,503,208	(3,604,902)	108.6%	13,607,831
Total Non-Departmental	59,111,039	41,898,306	45,503,208	(3,604,902)	108.6%	13,607,831
General Fund Expenditures	382,939,218	662,464,491	408,727,664	253,736,828	61.7%	(25,788,446)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(45,332,434)	(122,160,246)	(56,376,287)	65,783,959	46.1%	(11,043,853)
Transfers Out - Non-Departmental School Facilities	--	(6,197,088)	--	6,197,088	0.0%	0
Total Other Financing Sources (Uses), Net	(45,332,434)	(128,357,334)	(56,376,287)	71,981,047	43.9%	(11,043,853)
General Fund Expenditures and Other Financing Uses	\$ 428,271,652	\$ 790,821,825	\$ 465,103,951	\$ 325,717,875	58.8%	\$ (36,832,299)
Excess (Deficiency) of Revenues Over (Under) Expenditures-Excludes Transfers	(30,688,716)	98,529,193	(52,943,151)	151,472,343	-53.7%	22,254,435
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers	(68,437,393)	--	(105,712,778)	(105,712,778)	--	(37,275,385)

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED FEBRUARY 28, 2021
(UNAUDITED)**

	FY21
	<u>ENCUMBRANCES</u>
ENCUMBRANCES	
General Government	
City Council	\$ 19,483
City Clerk	52,175
PDR	480,341
City Assessor	17,764
City Auditor	2,254
Dept Law	2,620
Registrar	322,496
CAO	13,125
Budget	389
Inspector General	0
HR	20,841
Finance	1,046,883
Procurement	15,755
Press Secretary	0
Department of Citizen Service and Response	274,414
Economic Devel	12,722
Housing	52,580
Council Chief of Staff	0
Minority Business	250
Mayor's Office	0
Office of Comm Wealth	<u>14,035</u>
Total General Government	<u>2,348,127</u>
Public Safety and Judiciary	
Judiciary Circuit Court	30,406
Juvenile Court	5,756
Sheriff	4,802,557
Police	908,945
Emergency Communication	363,856
Fire	1,033,897
Animal Control	<u>17,879</u>
Total Public Safety and Judiciary	<u>7,163,296</u>
Highways, Streets, Sanitation and Refuse	
Department of Public Works	<u>2,019,738</u>
Total Highway, Streets, Sanitation and Refuse	<u>2,019,738</u>
Human Services	
Office of DCAO for Human Services	18,897
Department of Social Services	1,008,550
Justice Services	608,891
CSU-Probation Services	13,566
Department of Public Health	<u>2,281,745</u>
Total Human Services	<u>3,931,649</u>
Culture and Recreation	
Richmond Public Library	353,220
Department of Parks, Recreation and Community Facilities	<u>333,379</u>
Total Culture and Recreation	<u>686,599</u>
Total General Fund Encumbrances	<u>\$ 16,149,409</u>

Source: Department of Procurement Services