

# PUBLIC SAFETY BUILDING



RICHMOND CITY COUNCIL APPROVES SALE AND \$325 MILLION REDEVELOPMENT PROJECT



## About The Project

- 485,000 square feet
- Facilities for VCU Health, The Doorways, and Ronald McDonald House Charities
- Spec Class-A office space, ground level retail, and childcare facility
- 40% MBE participation goal
- \$55.9 million in guaranteed revenue for the City over the first 25 years of the project
- New public infrastructure
- LEED Silver design and construction standards
- \$500,000 Community Fund established

“The sale and redevelopment of the Public Safety Building site is a critical first step to improving downtown. My Administration was glad to work with City Council and Capital City Partners, LLC to create this great win for Richmond. The project will aid minority businesses, create child care slots for Richmond families, fund scholarships for graduates of Richmond Public Schools, and generate nearly \$56 million in new revenue for the city’s General Fund over the first 25 years. We can, and we will, continue to grow Richmond by redeveloping underutilized city-owned property.”

- Mayor Levar Stoney