

Live! Casino & Hotel Richmond by The Cordish Companies

1301 N. Arthur Ashe Blvd. Richmond, VA 23230



Live! Casino & Hotel Richmond - a \$610 million project featuring an upscale 300 room resort hotel & casino with 18 restaurants and entertainment venues by local and regional favorites; cinema; full immersion spa and wellness center; resort pool; convention and meeting space; Live! music hall; and community festival lawn, all complementing a growing entertainment destination.



A World-Class Casino Entertainment Resort by the developers of the most successful casinos and entertainment concepts in the country including Live! Casino & Hotel Maryland, Live! Casino & Hotel Philadelphia, Live! Casino Pittsburgh, Hard Rock Casino & Hotel Hollywood, FL, and Hard Rock Casino & Hotel Tampa, FL.

15yr Economic Impact

- \$75 billion Economic Impact
- \$15 billion in Gaming Taxes Paid
- \$453 million in Gaming Taxes to Richmond
- \$200 million in additional upfront/ongoing payments to support critical city services
- 8,000 jobs – construction & permanent
- \$60,000 average wages / benefits including company paid healthcare plan and an on-site family health center

Best Bet for Richmond

- Cordish Unparalleled Track Record of Success – Highest Grossing Casino Entertainment Resort Destinations and most visited Mixed-Use Entertainment Districts in U.S.
- Cordish Recipient of 7 Urban Land Institute Awards of Excellence, more than any other real estate/casino developer.
- **Strongest financial structure - \$360 million equity investment with 50% local and minority ownership and opportunity for local, small investor participation.**
- Live! recognized as top entertainment brand in country and includes Casinos, Hotels, Entertainment Districts, and Urban Mixed-Use Neighborhoods.
- **Inclusion of local businesses in nationally recognized Live! Rewards program.**
- Site located in identified growth corridor in Scott's Addition and best positioned to both maximize economic benefits to City and facilitate implementation of the Richmond 300 Master Plan.



Community & Social Impact

- Comprehensive diversity and inclusion plan to maximize Minority and Local participation in ownership, construction, permanent employment and ongoing operational purchasing.
- Cordish/Live! Top Philanthropists in the cities in which it operates and proven track record as a leading corporate citizen over many decades.
- Committed to providing annual funding for critical community organizations and needs such as Virginia Hispanic African American Alliance for scholarships for disadvantaged students at Virginia Union University; Community Foundation for Greater Richmond; **Scott's Addition community**; Arthur Ashe Jr. Athletic Center and other organizations supporting education, healthcare, affordable housing, and parks and recreation in the City.
- Committed to workforce development, training, mentoring, internships, tuition reimbursement and other programs through Virginia Union University, area community colleges and vocational schools to support local employment and career advancement.