

MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED MAY 31, 2022



PREPARED BY THE DEPARTMENT OF FINANCE

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED JUNE 15, 2022

LETTER OF TRANSMITTAL -i.-

MAIN REPORT

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IMAGE ATTRIBUTION:

Cover Page: VisitRichmondVA.com (RVA Image Library)
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Accounts Payable Page: Morgan Riley (Wikimedia Commons)
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LETTER OF TRANSMITTAL

Wednesday, June 15, 2022

The Administration is pleased to present the May Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2022. This financial information includes comparative General Fund revenue and expenditures to date for the period ending May 31, 2022 and 2021 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the previous fiscal year. As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of May 31, 2022, General Fund revenues totaled \$508.9 million, or 64.2%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of May 31, 2022, General Fund expenditures totaled \$623.4 million, which is 78.6% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$20.8 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2018 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for fiscal years 2021 as well as the debt related activity for the period ending May 31, 2022. Outstanding General Fund supported debt, including debt for school capital projects, has dropped from \$793.7 million to \$765.9 million. During the same period the City-wide debt decreased from \$1.719 to \$1.652 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of May 31, 2022. With the new, enhanced MFS processes this will build historic data month-to-month.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including historic unemployment, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



Sheila White, Director of Finance

GENERAL FUND REVENUES AND EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES FY21-22 YTD

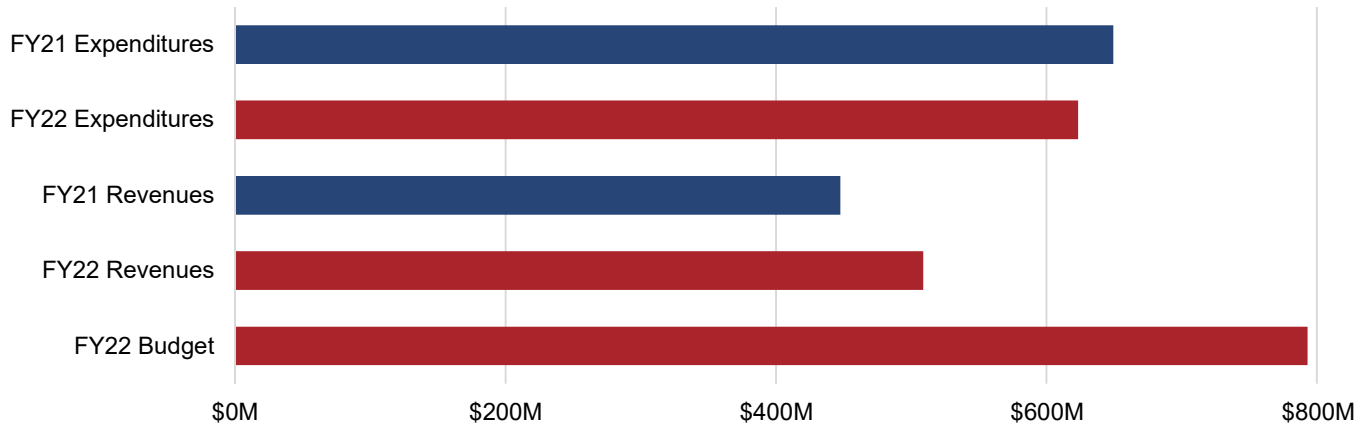


TABLE 1 - GENERAL FUND DOLLARS IN

| Source | YTD FY21 Actual | FY22 Budget | YTD FY22 Actual | FY22 Actual to Budget | YTD FY22% of Budget | Actual Variance FY21 vs FY22 |
|--|-----------------------|-----------------------|-----------------------|-------------------------|---------------------|------------------------------|
| Local Sources | \$ 353,214,237 | \$ 646,041,406 | \$ 418,180,573 | \$ (227,860,833) | 64.7% | \$ 64,966,336 |
| Other Financing | - | - | - | - | N/A | - |
| From Commonwealth | 60,618,053 | 94,921,749 | 61,832,208 | (32,815,541) | 65.1% | 1,214,155 |
| From Federal Government | 25,358,654 | 25,498,820 | 19,394,311 | (40,604,509) | 76.1% | (5,964,343) |
| Utilities | (12,285) | 4,000 | - | (4,000) | 0.0% | 12,285 |
| Subtotal General Fund Revenues | 439,178,659 | 766,465,975 | 499,407,092 | (301,284,883) | 65.2% | 60,228,433 |
| Encumbrance Reserve | - | 7,173,988 | - | - | 0.0% | - |
| Transfers In | 8,463,517 | 19,407,028 | 9,528,247 | (9,878,781) | 49.1% | 1,064,730 |
| Grand Total General Fund Revenues | \$ 447,642,176 | \$ 793,046,991 | \$ 508,935,339 | \$ (311,163,664) | 64.2% | \$ 61,293,163 |

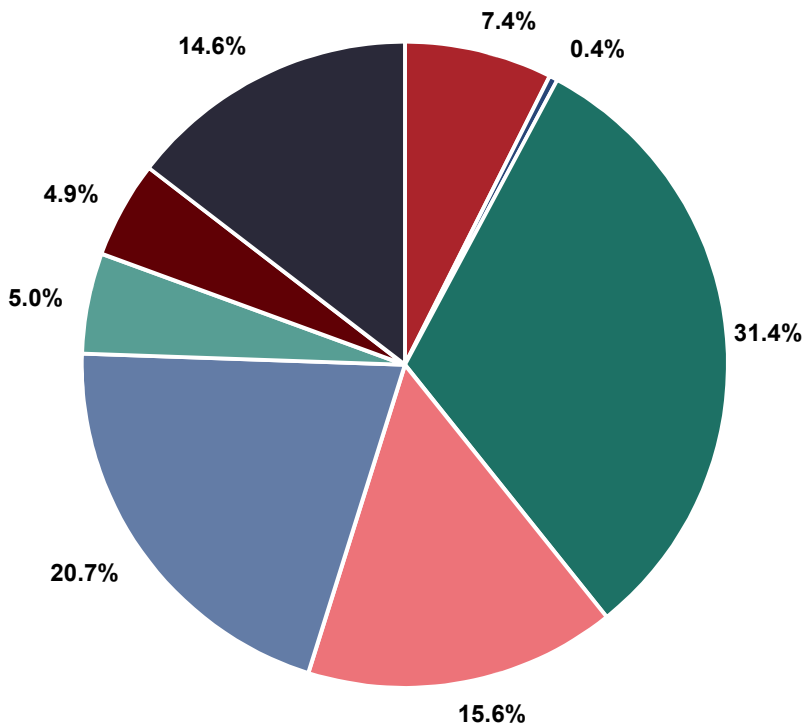
TABLE 2 - GENERAL FUND DOLLARS OUT

| Source | YTD FY21 Actual | FY22 Budget | YTD FY22 Actual | FY22 Actual to Budget | YTD FY22% of Budget | Actual Variance FY21 vs FY22 |
|--|-----------------------|-----------------------|-----------------------|-------------------------|---------------------|------------------------------|
| General Government | \$ 32,788,609 | \$ 44,974,141 | \$ 34,387,754 | \$ (10,586,387) | 76.5% | \$ 1,599,145 |
| Judicial | 10,251,986 | 12,659,709 | 10,984,700 | (1,675,009) | 86.8% | 732,714 |
| Public Safety | 211,688,539 | 202,615,475 | 168,738,522 | (33,876,953) | 83.3% | (42,950,017) |
| Public Works | 36,129,000 | 46,058,521 | 33,833,349 | (12,225,172) | 73.5% | (2,295,651) |
| Health & Welfare | 51,525,978 | 76,302,085 | 54,586,158 | (21,715,927) | 71.5% | 3,060,180 |
| Education | 136,270,557 | 187,142,096 | 140,356,572 | (46,785,524) | 75.0% | 4,086,015 |
| Recreational & Cultural | 19,463,709 | 24,967,580 | 23,866,759 | (1,100,821) | 95.6% | 4,403,050 |
| Community Development | 11,711,312 | 18,315,424 | 13,420,574 | (4,894,850) | 73.3% | 1,709,262 |
| Non-Departmental/Other Public Services | 139,602,690 | 180,011,959 | 143,187,779 | (36,824,180) | 79.5% | 3,585,090 |
| Grand Total General Fund Expenditures | \$ 649,432,380 | \$ 793,046,991 | \$ 623,362,168 | \$ (169,684,823) | 78.6% | \$ (26,070,212) |

PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY22 GENERAL FUND ENCUMBRANCES

| General Fund Encumbrance Source | Encumbrance Commitment |
|--|------------------------|
| General Government | \$ 1,538,943 |
| Judicial | 86,391 |
| Public Safety | 6,539,654 |
| Public Works | 3,239,068 |
| Health & Welfare | 4,310,339 |
| Recreation & Cultural | 1,045,826 |
| Community Development | 1,009,145 |
| Non-Departmental/Other Public Services | 3,028,629 |
| Grand Total General Fund Encumbrances | \$ 20,797,996 |



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

PROCUREMENT CONTRACTS

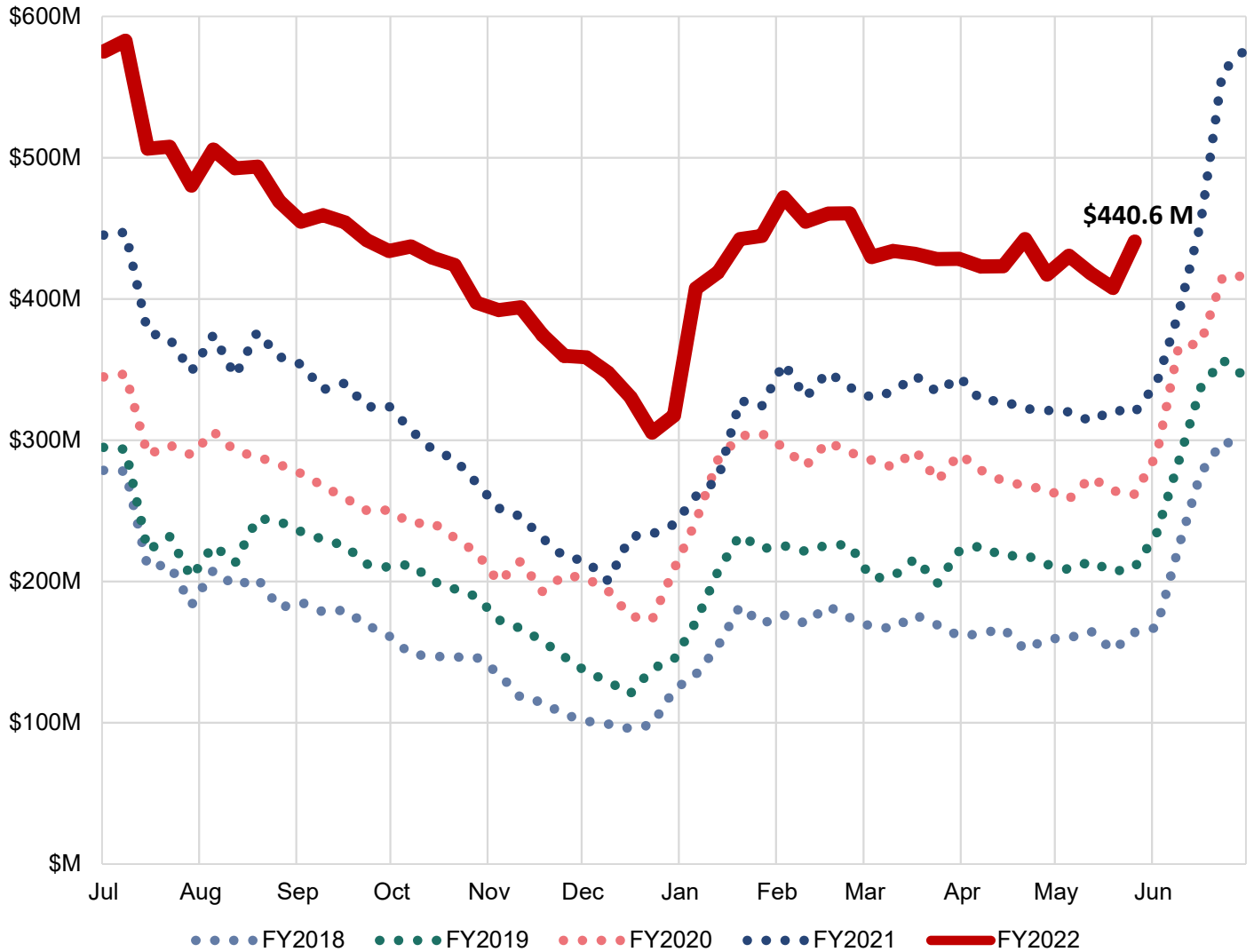
TABLE 4 - CONTRACTS UPDATED IN MAY FY22

| Contract Number | Description | Contract Value | Vendor Name | Agency | Effective To Date | Agency Contact | Last Update Date | Last Update Name | Revision Number |
|-----------------|-------------|----------------|-------------|--------|-------------------|----------------|------------------|------------------|-----------------|
|-----------------|-------------|----------------|-------------|--------|-------------------|----------------|------------------|------------------|-----------------|

No contract updates in May FY22

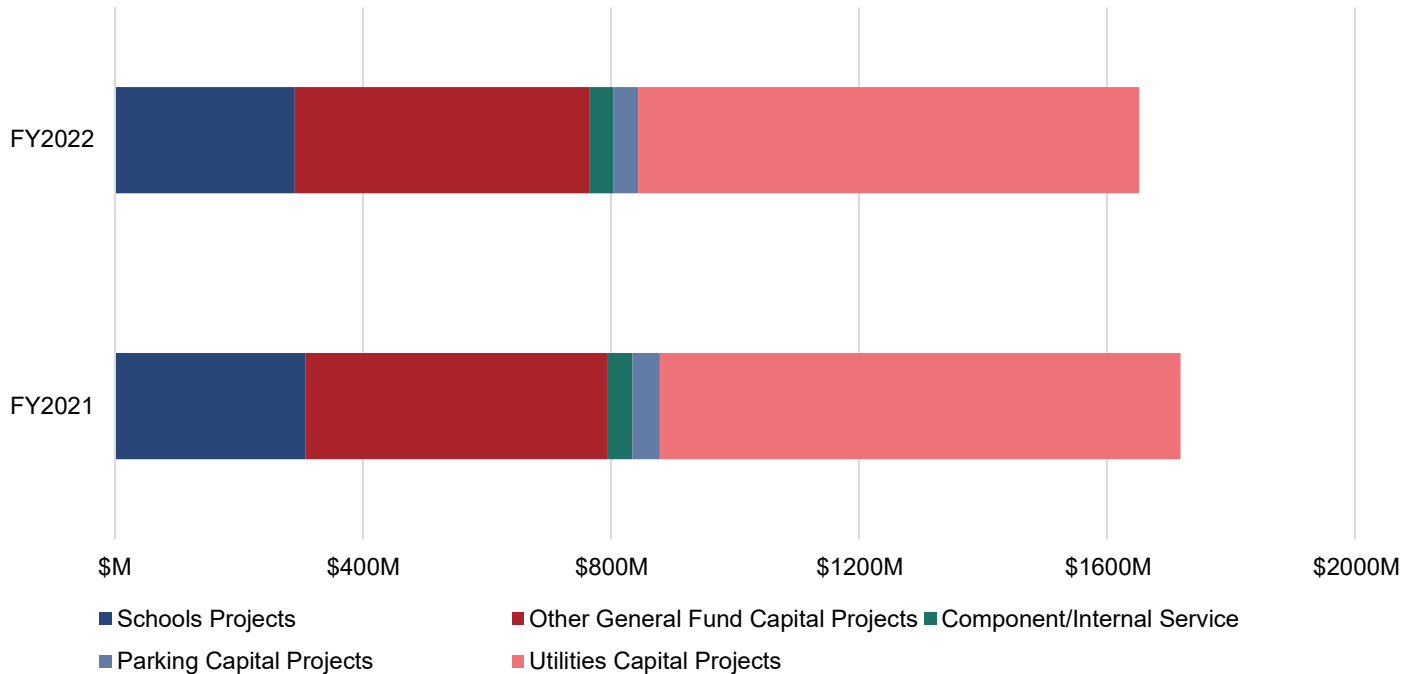
DEBT AND INVESTMENT MANAGEMENT

FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES AS OF MAY 31, 2022



DEBT AND INVESTMENT

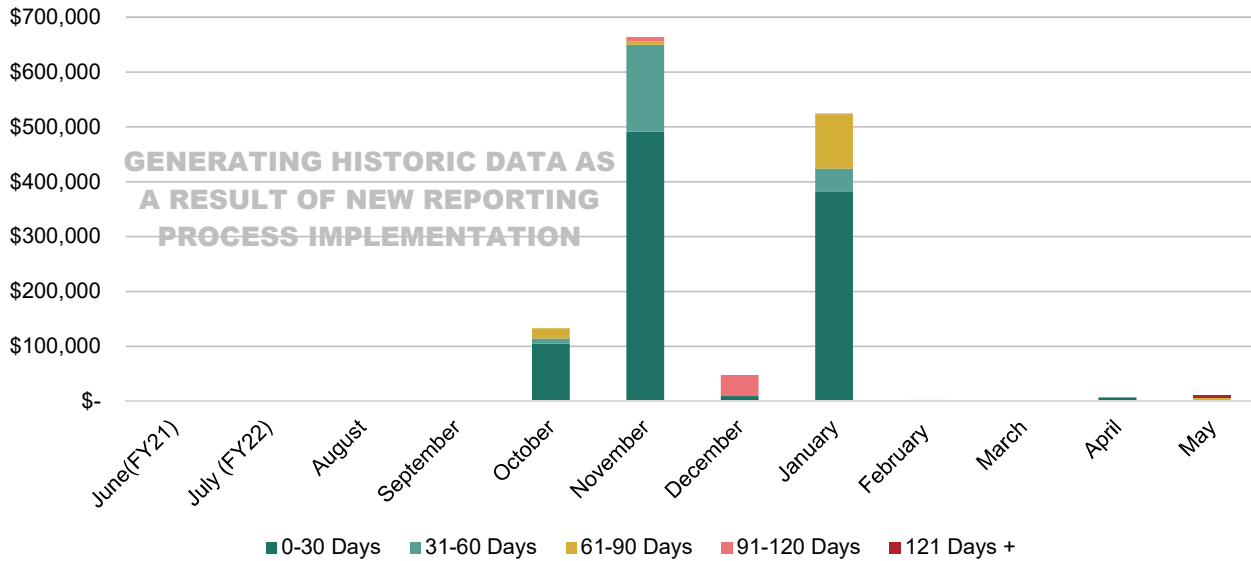
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



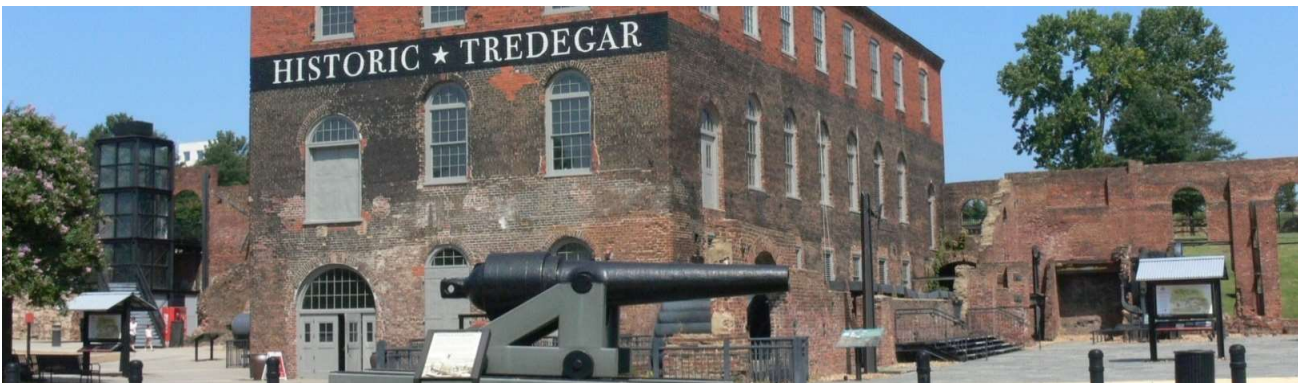
| | FY2021 | FY2022 | | | |
|--|--------------------------------|------------------------------|------------------------|----------------------|-------------------------------|
| | Debt Outstanding June 30, 2021 | FY2022 Payments of Principal | FY2022 New Debt Issued | FY2022 Refunded Debt | Debt Outstanding May 31, 2022 |
| Paid from General Fund | | | | | |
| Schools Capital Projects - GO Bonds | \$ 307,093,400 | \$ 17,252,387 | \$ - | \$ - | \$ 289,841,013 |
| New Schools-Line of Credit BAN | - | - | - | - | - |
| General Government Projects-CIP | 253,762,610 | 22,744,174 | - | - | 231,018,436 |
| Justice Center Project | 79,748,143 | 4,611,670 | - | - | 75,136,473 |
| Carpenter Center Project | 13,071,070 | 1,118,287 | - | - | 11,952,783 |
| Transportation Infrastructure | 106,572,552 | 7,088,986 | - | - | 99,483,566 |
| Coliseum Project | 1,410,087 | 466,426 | - | - | 943,661 |
| Cemetery Projects | 93,765 | 31,233 | - | - | 62,532 |
| 730 Theatre Row Building | 1,005,890 | 1,005,890 | - | - | - |
| EDA - Leigh St Training Camp Project | 7,035,000 | 475,000 | - | - | 6,560,000 |
| City CIP Projects-Line of Credit BAN | 23,948,209 | - | 26,951,791 | - | 50,900,000 |
| Subtotal General Fund | 793,740,726 | 54,794,053 | 26,951,791 | - | 765,898,464 |
| Paid From Internal Service Fund/Component Units | | | | | |
| Fleet Internal Service Fund | 11,233,000 | 2,058,000 | - | - | 9,175,000 |
| Advantage Richmond Corporation | - | - | - | - | - |
| EDA - Stone Brewery Project | 19,825,000 | 710,000 | - | - | 19,115,000 |
| HUD Section 108 Notes | 9,811,000 | 685,000 | - | - | 9,126,000 |
| Subtotal ISF Funds/Component Units | 40,869,000 | 3,453,000 | - | - | 37,416,000 |
| Paid From Enterprise Funds | | | | | |
| Parking - General Obligation Bonds | 44,128,185 | 3,888,185 | - | - | 40,240,000 |
| Subtotal Parking Enterprise Fund | 44,128,185 | 3,888,185 | - | - | 40,240,000 |
| Utilities-General Oblig Bonds & Notes | 19,175,463 | 4,443,380 | 3,600,000 | - | 18,332,083 |
| Utilities - Revenue Bonds | 820,746,076 | 30,529,433 | - | - | 790,216,643 |
| Subtotal Utilities' Enterprise Funds | 839,921,539 | 34,972,813 | 3,600,000 | - | 808,548,726 |
| Total Debt of the City | \$ 1,718,659,450 | \$ 97,108,051 | \$ 30,551,791 | \$ - | \$ 1,652,103,190 |

ACCOUNTS PAYABLE

FIGURE 5, TABLE 6- ACCOUNTS PAYABLE AGING REPORT



| Month | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121 Days + | Total |
|-------------|------------|------------|------------|-------------|------------|------------|
| June(FY21) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| July (FY22) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| August | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| September | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| October | \$ 105,087 | \$ 9,631 | \$ 18,611 | \$ - | \$ - | \$ 133,329 |
| November | \$ 491,035 | \$ 158,749 | \$ 6,490 | \$ 7,466 | \$ - | \$ 663,740 |
| December | \$ 9,618 | \$ 2,036 | \$ - | \$ 36,648 | \$ - | \$ 48,302 |
| January | \$ 381,318 | \$ 43,041 | \$ 98,889 | \$ 1,586 | \$ - | \$ 524,834 |
| February | \$ 613 | \$ 602 | \$ 1,395 | \$ - | \$ - | \$ 2,610 |
| March | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| April | \$ 7,544 | \$ - | \$ 42 | \$ - | \$ - | \$ 7,587 |
| May | \$ - | \$ - | \$ 7,023 | \$ - | \$ 4,000 | \$ 11,023 |



DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



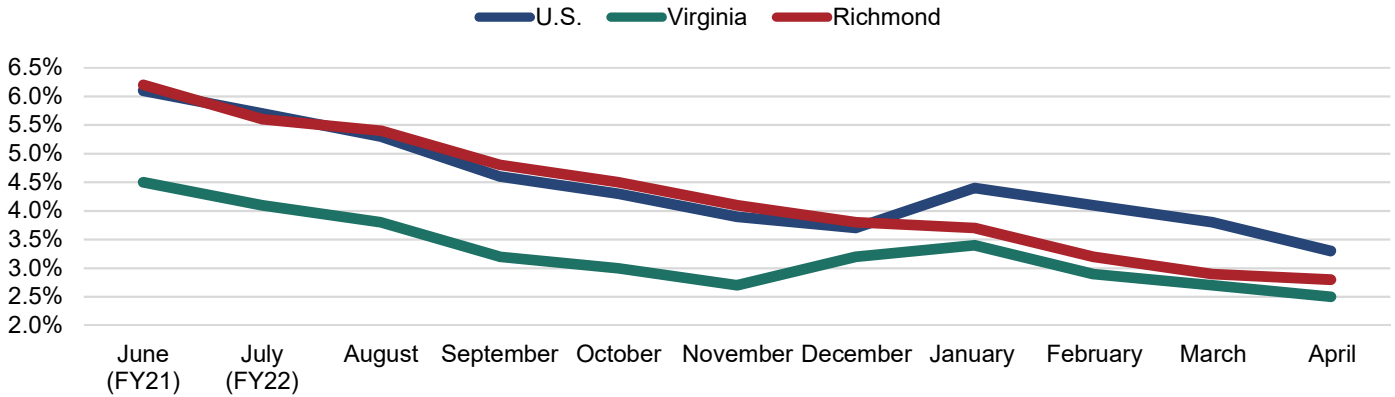
| | YTD FY21 Amount | YTD FY22 Amount |
|---|----------------------|----------------------|
| Delinquent Real Estate Taxes | \$ 9,459,411 | \$ 8,116,820 |
| Special Assessments Against Real Estate (1) | 151,538 | 105,933 |
| Delinquent Personal Property Taxes (2) | 19,150,208 | 29,622,009 |
| Delinquent Business License Taxes (3) | 10,346,798 | 3,350,901 |
| Total | \$ 39,107,955 | \$ 41,195,663 |

- Notes:
- (1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:
 - Weed Clearance: Cutting grass/yard work;
 - Refuse Clearance: Cleaning property of trash or other miscellaneous items;
 - Boarding: Covering broken doors and windows to deter entry;
 - Partial Demolition: Partial removal of structure on property;
 - Full Demolition: Complete removal of structure on property;
 - (2) Delinquent Personal Property Tax amount does not include vehicle license fees;
 - (3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



ECONOMIC INDICATORS

FIGURE 7 - UNEMPLOYMENT



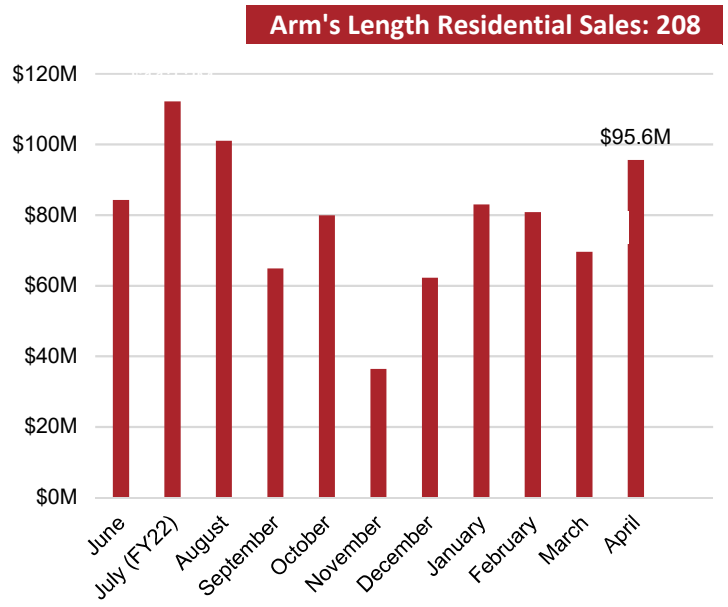
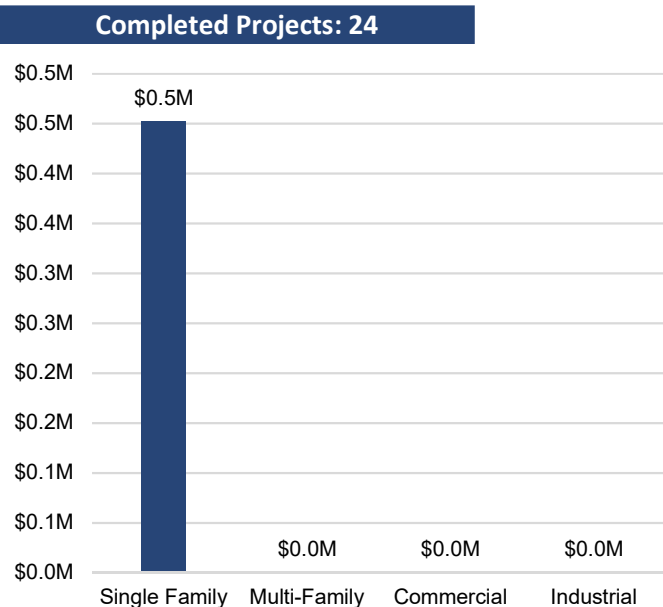
- The local unemployment rate decreased to 2.8% in April.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

TABLE 8 - NEW BUSINESS LICENSES

| New Business Licenses | Total Value | Average Value per License |
|-----------------------|-------------|---------------------------|
| 50 | \$13,666.40 | \$273.33 |

FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES



APPENDIX A
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED MAY 31, 2022 (UNAUDITED)

| | YTD FY21 Actual | FY22 Budget Operating | YTD FY22 Actual | FY22 Actual to Budget | FY22 % of Budget | Variance FY21 vs FY22 |
|---|-----------------------|--------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| Revenue from Local Sources | | | | | | |
| General Property Taxes | | | | | | |
| Machinery & Tools Taxes | 353,622 | 13,899,915 | 2,180,695 | (11,719,220) | 15.7% | 1,827,074 |
| Penalties and Interest- Interest | 2,800,814 | 2,969,891 | 2,331,810 | (638,081) | 78.5% | (469,004) |
| Penalties and Interest- Penalty | 2,380,342 | 2,786,614 | 2,473,647 | (312,967) | 88.8% | 93,305 |
| Personal Property Taxes- Current | 7,401,306 | 36,751,456 | 12,557,212 | (24,194,244) | 34.2% | 5,155,905 |
| Personal Property Taxes- Delinquent | 5,298,984 | 6,959,963 | 4,955,292 | (2,004,671) | 71.2% | (343,692) |
| PSC - Personal Property Current | 387,331 | 9,151,418 | (111,629) | (9,263,047) | -1.2% | (498,960) |
| PSC - Personal Property Delinquent | (685,623) | 497,012 | 844,532 | 347,520 | 169.9% | 1,530,154 |
| PSC - Real Property Current | (77,816) | 2,205,476 | 3,842 | (2,201,634) | 0.2% | 81,659 |
| Real Property Taxes- Current | 181,296,381 | 342,173,987 | 206,779,094 | (135,394,893) | 60.4% | 25,482,712 |
| Real Property Taxes- Delinquent | 10,869,858 | 11,829,380 | 5,045,798 | (6,783,582) | 42.7% | (5,824,060) |
| Total General Property Taxes | \$ 210,025,200 | \$ 429,225,112 | \$ 237,060,293 | \$ (192,164,819) | 55.2% | \$ 27,035,093 |
| Other Local Taxes | | | | | | |
| Admission Taxes | 148,967 | 1,405,941 | 1,467,012 | 61,071 | 104.3% | 1,318,046 |
| Bank Stock Taxes | 10,449,088 | 9,496,071 | 15,364,224 | 5,868,153 | 161.8% | 4,915,136 |
| Business Licenses Taxes | 34,594,614 | 31,448,626 | 39,602,271 | 8,153,645 | 125.9% | 5,007,657 |
| Cigarette Tax | 2,687,283 | 3,155,000 | 2,287,487 | (867,514) | 72.5% | (399,797) |
| Consumer Utility Taxes | 13,442,150 | 18,316,946 | 14,544,454 | (3,772,493) | 79.4% | 1,102,303 |
| Local Sales & Use Tax | 29,467,992 | 36,880,579 | 40,441,922 | 3,561,343 | 109.7% | 10,973,930 |
| Motor Vehicle Licenses | 3,955,853 | 6,557,458 | 4,459,494 | (2,097,964) | 68.0% | 503,641 |
| Other Local Taxes | 1,068,056 | 525,689 | 360,137 | (165,552) | 68.5% | (707,920) |
| Prepared Food Taxes | 21,064,695 | 28,252,499 | 28,669,315 | 416,815 | 101.5% | 7,604,620 |
| Prepared Food Taxes - School Facilities | 5,365,286 | 7,196,057 | 7,302,222 | 106,165 | 101.5% | 1,936,936 |
| Short-Term Rental Tax | 74,203 | 125,153 | 84,290 | (40,863) | 67.3% | 10,087 |
| Transient Lodging Taxes | 3,405,059 | 5,762,109 | 6,072,581 | 310,472 | 105.4% | 2,667,523 |
| Total Other Local Taxes | \$ 125,723,246 | \$ 149,122,128 | \$ 160,655,408 | \$ 11,533,280 | 107.7% | \$ 34,932,163 |
| Permits, Privilege Fees, and Regulatory Licenses | | | | | | |
| Permits and Other Licenses | 1,404,793 | 13,262,601 | 2,741,223 | (10,521,378) | 20.7% | 1,336,431 |
| Total Permits, Privilege Fees, and Regulatory Licenses | \$ 1,404,793 | \$ 13,262,601 | \$ 2,741,223 | \$ (10,521,378) | 20.7% | \$ 1,336,431 |
| Fines & Forfeitures | | | | | | |
| Fines & Forfeitures | - | 8,000 | - | (8,000) | 0.0% | - |
| Total Fines & Forfeitures | \$ - | \$ 8,000 | \$ - | \$ (8,000) | 0.0% | \$ - |
| Revenue from Use of Money and Property | | | | | | |
| Revenue from Use of Money | - | - | - | - | N/A | - |
| Revenue from Use of Property | 54,648 | 208,648 | 153,000 | (55,648) | 73.3% | 98,352 |
| Total Revenue from Use of Money and Property | \$ 54,648 | \$ 208,648 | \$ 153,000 | \$ (55,648) | 73.3% | \$ 98,352 |
| Charges for Services | | | | | | |
| Finance | - | 801,192 | - | (801,192) | 0.0% | - |
| Fire and Rescue Services | 110,151 | 185,000 | 64,896 | (120,104) | 35.1% | (45,255) |
| Information Technology | - | 4,000 | - | (4,000) | 0.0% | - |
| Law Enforcement and Traffic Control | 29,951 | 161,000 | 45,911 | (115,089) | 28.5% | 15,960 |
| Library | - | 4,000 | - | (4,000) | 0.0% | - |
| Maintenance of Transportation | - | - | - | - | N/A | - |
| Other Protection | 105,505 | 125,000 | 106,479 | (18,521) | 85.2% | 974 |
| Parks and Recreation | 18,580 | 135,400 | 69,941 | (93,460) | 51.7% | 51,361 |
| Planning and Community Development | - | 54,000 | - | (54,000) | 0.0% | - |
| Sanitation and Waste Removal | 6,150 | 17,891,033 | 5,650 | (17,885,383) | 0.0% | (500) |
| Court Costs | (646,858) | 6,772,739 | (4,501) | (6,777,240) | -0.1% | 642,357 |
| Other | - | 9,515 | - | (9,515) | 0.0% | - |
| Total Charges for Services | \$ (376,521) | \$ 26,142,879 | \$ 288,375 | \$ (25,854,504) | 1.1% | \$ 664,896 |
| Miscellaneous Revenue | | | | | | |
| Miscellaneous | 760,524 | 1,376,522 | 1,515,864 | (1,011,599) | 110.1% | 755,340 |
| PILOT from Enterprise Activities | 14,555,705 | 21,078,214 | 14,864,917 | (6,213,297) | 70.5% | 309,212 |
| Total Miscellaneous Revenue | \$ 15,316,229 | \$ 22,454,736 | \$ 16,380,781 | \$ (6,073,955) | 73.0% | \$ 1,064,552 |
| Recovered Costs | | | | | | |
| Recovered Costs | 1,066,643 | 5,617,302 | 901,492 | (4,715,810) | 16.0% | (165,151) |
| Total Recovered Costs | \$ 1,066,643 | \$ 5,617,302 | \$ 901,492 | \$ (4,715,810) | 16.0% | \$ (165,151) |
| Revenue from Local Sources Total | \$ 353,214,237 | \$ 646,041,406 | \$ 418,180,573 | \$ (227,860,833) | 64.7% | \$ 64,966,336 |

APPENDIX A (CONTINUED)
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED MAY 31, 2022 (UNAUDITED)

| | YTD FY21 Actual | FY22 Budget Operating | YTD FY22 Actual | FY22 Actual to Budget | FY22 % of Budget | Variance FY21 vs FY22 |
|--|-----------------------|--------------------------|-----------------------|--------------------------|---------------------|--------------------------|
| Revenue from the Commonwealth | | | | | | |
| Non-Categorical Aid | | | | | | |
| Auto Rental Tax | 898,619 | 893,846 | 1,215,113 | 321,267 | 135.9% | 316,493 |
| Communications Sales and Use Tax | 12,904,378 | 14,440,680 | 12,202,873 | (2,237,807) | 84.5% | (701,505) |
| Miscellaneous Non-Categorical Aid | (7,935) | 241,593 | - | (240,000) | 0.0% | 7,935 |
| Mobile Home Titling Taxes | 5,235 | 9,807 | - | (9,807) | 0.0% | (5,235) |
| Personal Property Tax Reimbursement | 1,618,469 | 16,708,749 | 2,697,448 | (14,011,301) | 16.1% | 1,078,979 |
| Rolling Stock Tax | - | 139,639 | 135,074 | (4,565) | 96.7% | 135,074 |
| Tax on Deeds | - | 1,000,000 | - | (1,000,000) | 0.0% | - |
| Total Non-Categorical Aid | \$ 15,418,766 | \$ 33,434,314 | \$ 16,250,507 | \$ (17,182,214) | 48.6% | \$ 831,741 |
| Shared Expenditures (Categorical) | | | | | | |
| City Treasurer | 116,925 | 147,949 | 126,037 | (21,912) | 85.2% | 9,113 |
| Commonwealth Attorney | 2,817,704 | 3,625,970 | 2,960,049 | (665,921) | 81.6% | 142,345 |
| Finance | 715,475 | 775,802 | 723,227 | (52,575) | 93.2% | 7,752 |
| General Registrar | - | 98,531 | 80,599 | (17,932) | 81.8% | 80,599 |
| Sheriff | 12,983,212 | 18,192,162 | 13,241,081 | (4,951,081) | 72.8% | 257,869 |
| Welfare and Social Services | - | - | - | - | N/A | - |
| Total Shared Expenditures (Categorical) | \$ 16,633,316 | \$ 22,840,414 | \$ 17,130,994 | \$ (5,709,420) | 75.0% | \$ 497,677 |
| Categorical Aid | | | | | | |
| Education | - | - | - | - | N/A | - |
| Library | 160,265 | 210,000 | 208,984 | (1,016) | 99.5% | 48,719 |
| Public Safety | 15,156,582 | 19,817,858 | 14,608,819 | (5,209,039) | 73.7% | (547,763) |
| Public Works | - | - | - | - | N/A | - |
| Welfare and Social Services | 11,104,655 | 14,920,480 | 11,822,169 | (2,825,904) | 79.2% | 717,514 |
| Total Categorical Aid | \$ 26,421,503 | \$ 34,948,338 | \$ 26,639,972 | \$ (8,035,959) | 76.2% | \$ 218,469 |
| PILOT (Payments in Lieu of Taxes) | | | | | | |
| Service Charges | 2,144,468 | 3,698,683 | 1,810,736 | (1,887,947) | 49.0% | (333,732) |
| Total PILOT (Payments in Lieu of Taxes) | \$ 2,144,468 | \$ 3,698,683 | \$ 1,810,736 | \$ (1,887,947) | 49.0% | \$ (333,732) |
| Revenue from the Commonwealth Total | \$ 60,618,053 | \$ 94,921,749 | \$ 61,832,208 | \$ (32,815,541) | 65.1% | \$ 1,214,155 |
| Revenue from the Federal Government | | | | | | |
| Non-Categorical Aid | | | | | | |
| Other Federal Revenue | 7,077,072 | 264,700 | 380,000 | (34,384,700) | 143.6% | (6,697,072) |
| Total Non-Categorical Aid | \$ 7,077,072 | \$ 264,700 | \$ 380,000 | \$ (34,384,700) | 143.6% | \$ (6,697,072) |
| Categorical Aid | | | | | | |
| Categorical Aid | 18,281,582 | 25,234,120 | 19,014,311 | (6,219,809) | 75.4% | 732,729 |
| Total Categorical Aid | \$ 18,281,582 | \$ 25,234,120 | \$ 19,014,311 | \$ (6,219,809) | 75.4% | \$ 732,729 |
| Revenue from the Federal Government Total | \$ 25,358,654 | \$ 25,498,820 | \$ 19,394,311 | \$ (40,604,509) | 76.1% | \$ (5,964,343) |
| Utilities | | | | | | |
| Utilities | | | | | | |
| Utilities | (12,285) | 4,000 | - | (4,000) | 0.0% | 12,285 |
| Total Utilities | \$ (12,285) | \$ 4,000 | \$ - | \$ (4,000) | 0.0% | \$ 12,285 |
| Revenue from Utilities Total | \$ (12,285) | \$ 4,000 | \$ - | \$ (4,000) | 0.0% | \$ 12,285 |
| Transfers-In | | | | | | |
| Transfers-In | | | | | | |
| Transfers-In | 8,463,517 | 19,407,028 | 9,528,247 | (9,878,781) | 49.1% | 1,064,730 |
| Total Transfers-In | \$ 8,463,517 | \$ 19,407,028 | \$ 9,528,247 | \$ (9,878,781) | 49.1% | \$ 1,064,730 |
| Total Transfers-In | \$ 8,463,517 | \$ 19,407,028 | \$ 9,528,247 | \$ (9,878,781) | 49.1% | \$ 1,064,730 |
| General Fund Revenue Grand Total: | \$ 447,642,176 | \$ 793,046,991 | \$ 508,935,339 | \$ (311,163,664) | 64.2% | \$ 61,293,163 |

APPENDIX B

**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MAY 31, 2022 (UNAUDITED)**

| | YTD FY21 Actual | FY22 Budget Operating | YTD FY22 Actual | FY22 Actual to Budget | YTD FY22 % of Budget | Variance FY21 vs FY22 |
|---|-----------------------|--------------------------|-----------------------|--------------------------|-------------------------|--------------------------|
| General Government | | | | | | |
| Budget and Strategic Planning | 1,104,719 | 1,358,789 | 899,435 | (459,354) | 66.2% | (205,284) |
| Chief Administrative Office | 455,629 | 986,062 | 906,339 | (79,723) | 91.9% | 450,711 |
| Citizen Service & Response | 1,881,228 | 2,663,887 | 2,196,721 | (467,166) | 82.5% | 315,493 |
| City Assessor | 3,562,476 | 5,504,809 | 3,456,823 | (2,047,986) | 62.8% | (105,653) |
| City Attorney | 3,282,765 | 4,348,801 | 3,543,180 | (805,621) | 81.5% | 260,415 |
| City Auditor | 1,603,438 | 2,248,018 | 1,836,702 | (411,316) | 81.7% | 233,264 |
| City Clerk | 744,826 | 965,077 | 799,140 | (165,938) | 82.8% | 54,313 |
| City Council | 1,238,892 | 1,419,919 | 1,305,264 | (114,655) | 91.9% | 66,372 |
| City Treasurer | 163,202 | 232,264 | 181,878 | (50,386) | 78.3% | 18,676 |
| Council Chief of Staff | 876,937 | 1,276,416 | 700,776 | (575,640) | 54.9% | (176,161) |
| Finance | 7,365,490 | 10,934,255 | 8,022,595 | (2,911,659) | 73.4% | 657,105 |
| General Registrar | 3,035,697 | 3,937,008 | 2,535,657 | (1,401,351) | 64.4% | (500,040) |
| Human Resources | 3,478,501 | 4,796,173 | 4,092,939 | (703,234) | 85.3% | 614,438 |
| Inspector General | 513,627 | 582,755 | 548,156 | (34,599) | 94.1% | 34,529 |
| Mayor's Office | 1,061,917 | 1,029,103 | 923,390 | (105,713) | 89.7% | (138,527) |
| Minority Business Development | 717,117 | 982,559 | 787,471 | (195,088) | 80.1% | 70,354 |
| Press Secretary | 368,477 | 139,366 | 155,344 | 15,978 | 111.5% | (213,132) |
| Procurement Services | 1,333,673 | 1,568,881 | 1,495,946 | (72,935) | 95.4% | 162,273 |
| General Government Subtotal | \$ 32,788,609 | \$ 44,974,141 | \$ 34,387,754 | \$ (10,586,387) | 76.5% | \$ 1,599,145 |
| Judicial | | | | | | |
| 13th District Court Services Unit | 175,080 | 242,134 | 178,553 | (63,581) | 73.7% | 3,473 |
| Adult Drug Court | 505,592 | 674,899 | 635,083 | (39,816) | 94.1% | 129,491 |
| Circuit Court | 3,412,182 | 4,170,803 | 3,608,422 | (562,381) | 86.5% | 196,240 |
| Judiciary - Commonwealth Attorney | 5,971,939 | 7,340,098 | 6,369,348 | (970,750) | 86.8% | 397,409 |
| Juvenile & Domestic Relations Court | 187,193 | 231,775 | 193,295 | (38,481) | 83.4% | 6,102 |
| Judicial Subtotal | \$ 10,251,986 | \$ 12,659,709 | \$ 10,984,700 | \$ (1,675,009) | 86.8% | \$ 732,714 |
| Public Safety | | | | | | |
| Animal Care & Control | 1,873,139 | 1,932,887 | 1,993,674 | 60,787 | 103.1% | 120,535 |
| Emergency Communications | 4,156,106 | 6,603,547 | 4,802,094 | (1,801,453) | 72.7% | 645,988 |
| Fire & Emergency Management | 82,936,447 | 55,095,092 | 48,373,641 | (6,721,451) | 87.8% | (34,562,806) |
| Richmond Police | 86,775,354 | 95,957,846 | 78,902,127 | (17,055,719) | 82.2% | (7,873,226) |
| Richmond Sheriff | 35,947,494 | 43,026,103 | 34,666,986 | (8,359,117) | 80.6% | (1,280,508) |
| Public Safety Subtotal | \$ 211,688,539 | \$ 202,615,475 | \$ 168,738,522 | \$ (33,876,953) | 83.3% | \$ (42,950,017) |
| Public Works | | | | | | |
| Public Works | 36,129,000 | 46,058,521 | 33,833,349 | (12,225,172) | 73.5% | (2,295,651) |
| Public Works Subtotal | \$ 36,129,000 | \$ 46,058,521 | \$ 33,833,349 | \$ (12,225,172) | 73.5% | \$ (2,295,651) |
| Health & Welfare | | | | | | |
| Human Services | 1,120,126 | 4,690,969 | 1,722,154 | (2,968,815) | 36.7% | 602,028 |
| Justice Services | 7,120,424 | 9,827,186 | 7,643,448 | (2,183,738) | 77.8% | 523,023 |
| Office of Community Wealth Building | 1,586,276 | 3,875,046 | 1,443,175 | (2,431,871) | 37.2% | (143,101) |
| Richmond City Health District | 4,563,490 | 4,633,490 | 4,633,490 | - | 100.0% | 70,000 |
| Social Services | 37,135,662 | 53,275,394 | 39,143,892 | (14,131,502) | 73.5% | 2,008,230 |
| Health & Welfare Subtotal | \$ 51,525,978 | \$ 76,302,085 | \$ 54,586,158 | \$ (21,715,927) | 71.5% | \$ 3,060,180 |
| Education | | | | | | |
| Education | 136,270,557 | 187,142,096 | 140,356,572 | (46,785,524) | 75.0% | 4,086,015 |
| Education Subtotal | \$ 136,270,557 | \$ 187,142,096 | \$ 140,356,572 | \$ (46,785,524) | 75.0% | \$ 4,086,015 |
| Recreation & Cultural | | | | | | |
| Parks, Recreation & Community Facilities | 14,529,974 | 19,159,290 | 18,369,175 | (790,115) | 95.9% | 3,839,201 |
| Richmond Public Libraries | 4,933,735 | 5,808,289 | 5,497,584 | (310,705) | 94.7% | 563,849 |
| Recreation & Cultural Subtotal | \$ 19,463,709 | \$ 24,967,580 | \$ 23,866,759 | \$ (1,100,821) | 95.6% | \$ 4,403,050 |
| Community Development | | | | | | |
| Economic Development | 1,847,314 | 4,945,595 | 2,930,445 | (2,015,150) | 59.3% | 1,083,131 |
| Housing & Community Development | 756,085 | 1,619,229 | 1,035,858 | (583,371) | 64.0% | 279,773 |
| Planning & Development Review | 9,107,913 | 11,750,601 | 9,454,271 | (2,296,331) | 80.5% | 346,358 |
| Community Development Subtotal | \$ 11,711,312 | \$ 18,315,424 | \$ 13,420,574 | \$ (4,894,850) | 73.3% | \$ 1,709,262 |
| Other Public Services | | | | | | |
| Non-Departmental | 67,228,646 | 95,589,538 | 73,059,216 | (22,530,322) | 76.4% | 5,830,571 |
| General Fund Transfer to Debt Service | 72,364,155 | 84,422,421 | 70,125,929 | (14,296,492) | 83.1% | (2,238,227) |
| Capital Projects | - | - | - | - | N/A | - |
| Traffic Control Capital Projects | - | - | 2,634 | 2,634 | N/A | 2,634 |
| VDOT Urban Projects | - | - | - | - | N/A | - |
| Default | 9,889 | - | - | - | N/A | (9,889) |
| Other Public Services Subtotal | \$ 139,602,690 | \$ 180,011,959 | \$ 143,187,779 | \$ (36,824,180) | 79.5% | \$ 3,585,090 |
| General Fund Expenditures Total | \$ 649,432,380 | \$ 793,046,991 | \$ 623,362,168 | \$ (169,684,823) | 78.6% | \$ (26,070,212) |

APPENDIX C
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MAY 31, 2022 (UNAUDITED)

YTD FY22
Encumbrances

| General Government | |
|---|----------------------|
| Budget and Strategic Planning | 95,346 |
| Chief Administrative Office | 56,625 |
| Citizen Service & Response | 142,054 |
| City Assessor | 5,739 |
| City Attorney | 54,497 |
| City Auditor | 41,371 |
| City Clerk | (89,713) |
| City Council | 54,098 |
| City Treasurer | - |
| Council Chief of Staff | 145,000 |
| Finance | 792,848 |
| General Registrar | 92,968 |
| Human Resources | (19,469) |
| Inspector General | 5,511 |
| Mayor's Office | 16,120 |
| Minority Business Development | 148,279 |
| Press Secretary | - |
| Procurement Services | (2,332) |
| General Government Subtotal | \$ 1,538,943 |
| Judicial | |
| 13th District Court Services Unit | 15,593 |
| Adult Drug Court | 35,710 |
| Circuit Court | 8,813 |
| Judiciary - Commonwealth Attorney | 8,144 |
| Juvenile & Domestic Relations Court | 18,131 |
| Judicial Subtotal | \$ 86,391 |
| Public Safety | |
| Animal Care & Control | 48,956 |
| Emergency Communications | 667,481 |
| Fire & Emergency Management | 809,165 |
| Richmond Police | 1,274,959 |
| Richmond Sheriff | 3,739,094 |
| Public Safety Subtotal | \$ 6,539,654 |
| Public Works | |
| Public Works | 3,239,068 |
| Public Works Subtotal | \$ 3,239,068 |
| Health & Welfare | |
| Human Services | 13,234 |
| Justice Services | 569,370 |
| Office of Community Wealth Building | 722,792 |
| Richmond City Health District | 2,316,745 |
| Social Services | 688,198 |
| Health & Welfare Subtotal | \$ 4,310,339 |
| Education | |
| Education | - |
| Education Subtotal | \$ - |
| Recreation & Cultural | |
| Parks, Recreation & Community Facilities | 736,798 |
| Richmond Public Libraries | 309,028 |
| Recreation & Cultural Subtotal | \$ 1,045,826 |
| Community Development | |
| Economic Development | 195,883 |
| Housing & Community Development | 197,962 |
| Planning & Development Review | 615,301 |
| Community Development Subtotal | \$ 1,009,145 |
| Other Public Services | |
| Non-Departmental | 3,028,629 |
| General Fund Transfer to Debt Service | - |
| Capital Projects | - |
| Traffic Control Capital Projects | - |
| VDOT Urban Projects | - |
| Default | - |
| Other Public Services Subtotal | \$ 3,028,629 |
| General Fund Expenditures Total | \$ 20,797,996 |