



APPLICATION FOR PARTIAL TAX EXEMPTION

Application Fee: \$250.00

Parcel Identification Number (PIN): _____

Qualifying Building Permit #: _____

Program Application #: _____

TYPE OF PROGRAM

Partial Tax Exemption for Rehabilitated Structures (City Code § 98-148, et seq.)

Partial Tax Exemption for Redevelopment & Conservation Areas and Rehabilitation Districts
(City Code § 98-263, et. seq.)

*This application may require narrative attachments

I hereby submit this application for consideration of partial exemption from real estate taxes as provided in the appropriate Richmond City Code section:

Owner of Record: _____

Location of Property: _____

Is this property located in a Designated Enterprise Zone?	Yes	No
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Is this property located in a Conservation/Redevelopment District?	Yes	No
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Is this property located in a Registered Historic District?	Yes	No
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Is this property a Registered Virginia Landmark?	Yes	No
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Property History: Date Built: _____ Year of Prior Rehabilitation: _____

Current Property Use: _____

Proposed Property Use:	Commercial, Industrial	Multi-Use as required by Dept. of Planning
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Proposed Rehabilitation Cost: _____



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Are you submitting building plans?	Yes	No	<u>If yes:</u>	Hardcopy	Digital
Are you submitting projected I&E statements for income-producing property?				Yes	No

*These items may be required to complete the Base Value or Final Value

Provide a full description of exterior rehabilitation work to be done:
(Attach narrative if necessary)

Provide a full description of interior rehabilitation work to be done:
(Attach narrative if necessary)



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PROGRAM GUIDELINES

Initial:

1. At least one active building permit must exist before the initial application is approved.
2. This application fee is non-refundable after the application has been processed.
3. An inspection must be made by a city appraiser prior to beginning rehab work.
4. Qualifying work must be completed no later than 24 months from date of application.
5. Rehab projects under construction will be partially assessed each January until final.
6. A tax parcel may have only one approved application or credit at any given time.
7. Qualifying additions must be an integral part of the original structure.
8. City ordinance does not provide for any extension(s) of application time.
9. The Early Release Form must be received/signed by the City Assessor prior to January 1 if the owner wishes to advance start the rehab credit.
10. After Final Value qualification, the credit begins on the next January 1st land book.
11. If any exterior rehabilitation on structures located within a designated historic district, registered as a Virginia Landmark, or deemed contributing to either, violates standards set by the Commission of Architectural Review, the rehab application will be voided.
12. The value determination(s) made by the City Assessor shall be final unless appealed within 30 days of such notification letter. The applicant may appeal by submitting a supported appraisal. Appraisals are subject to professional review.
13. I acknowledge that I have received a copy of the city ordinance and that I am Responsible for requesting a written response to any question that I may have regarding the proper execution of the ordinance requirements.
14. I have read these Program Guidelines and asked for clarification on any questions I do not understand.



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CERTIFICATION OF APPLICATION

I certify that the statements contained in this application are both true and correct; that I have read and understood the guidelines of this program, and received written responses to any questions I may have regarding this ordinance.

Given under my hand this _____ day of _____, _____
(month) (year)

Owner Agent _____ (signature)
_____ (printed name)

CONTACT INFORMATION

Mailing Address: _____

Phone: _____ Email: _____

OFFICE USE ONLY

Fee Paid: _____ Receipt Number: _____

Qualifying Building Permit #: _____

Date this application and permit application were received: _____ / _____ / _____

CONTACT



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www.rva.gov/economic-development/incentive-programs

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