

Richmond City Council

OFFICIAL FY 2023 Richmond Government Budget

Established by Richmond City Council - Richmond, Virginia U.S.A.

Richmond City Council Official Richmond Government Budget

SUMMARY of All Funds

Richmond General Fund \$838,715,828

Special notes: This includes local "City" funds for Richmond Public Schools; Debt Service/Payments; funds transferred to Richmond Capital Improvement Plan budget; Information Technology Internal Service Funds; Risk Mgt. Internal Service Fund (ISF), and funds transferred to Special Funds.

Enterprise Funds \$426,225,881

Special notes: This includes Public Utilities (funds transferred to IT/Risk Mgt. ISF); Cemeteries (funds transferred to IT/Risk Mgt. ISR); and, Parking Mgt (funds transferred IT/Risk Mgt. ISR).

Richmond Capital Improvement Plan \$315,587,293

Special notes: This includes funds from the Richmond Dept. of Public Utilities and the Richmond General Fund.

Richmond Public Schools \$450,481,773

Special notes: This includes state/Virginia Revenue (including Va. Shared State Sales Tax); Federal Revenue; Other Revenue (\$250,174,148); and, City govt. contribution (\$200,307,625).

Special Funds \$115,621,657

Special notes: This includes funds calculated per: Richmond Retirement System, Va. Shared Sales Tax for Richmond Public Schools, and Richmond General Fund.

Internal Service Funds (ISF) \$70,830,295

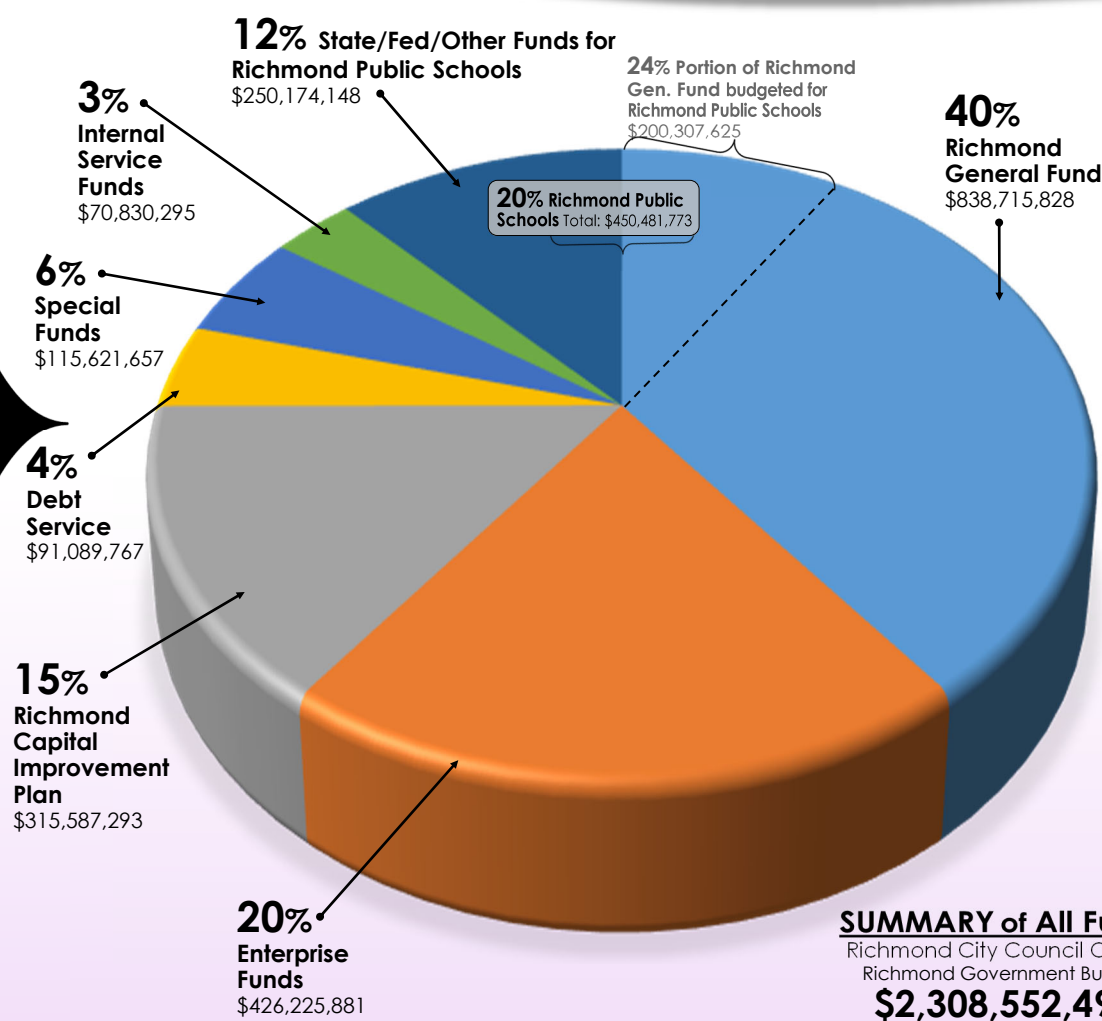
Special notes: This includes funds transferred into IT and Risk Mgt. ISF (RMISF) from other funds; IT (transferred to RMISF); Fleet Mgt. (for IT and RMISF); Risk Mgt.; Radio Maintenance (transferred to IT and RMISF); and, Advantage Richmond Corp.).

Debt Service \$91,089,767

Special notes: This includes funds calculated per the Richmond General Fund.

Richmond City Council Official
RICHMOND GOVERNMENT
BUDGET

All Funds
Total \$2,308,552,494



SUMMARY of All Funds
Richmond City Council Official
Richmond Government Budget
\$2,308,552,494

Richmond General Fund REVENUE SOURCES	
Richmond Real Estate Taxes	\$390,285,801
Other Local Taxes	\$164,162,468
State/Federal (state \$95,233,508; Fed. \$25,230,963)	\$120,646,471
Personal Property Taxes (local % paid by owner)	\$60,881,813
Charges for Services	\$27,915,901
Payments in Lieu of Taxes (Enterprise Activities)	\$20,494,355
Other General Property Taxes	\$21,205,689
Permits, Privilege Fees, Regulatory Licenses	\$13,294,618
Transfers-In/Prior Year Funding Sources	\$12,698,399
Recovered Costs	\$4,160,322
Other Sources	\$3,151,991
Total	\$838,715,828

Richmond General Fund EXPENDITURE AREAS INVESTED	
Public Safety (Police, Fire, Sheriff; Other)	\$222,754,399
Richmond Public Schools	\$200,307,625
Debt Payments (Includes Transfer to RCIP)	\$105,207,356
Non-Departmental/Other	\$78,160,525
Health/Welfare	\$76,624,761
General Government	\$49,066,988
Public Works	\$44,857,117
Culture and Recreation	\$29,097,275
Economic & Community Development	\$19,226,530
Judiciary: Local contribution for Va. state court system	\$13,413,252
Total	\$838,715,828

Richmond Budgets	
Fiscal Yr.	Amount
FY 2023	\$2,308,552,494
FY 2022	\$2,071,757,562
FY 2021	\$2,101,344,349
FY 2020	\$1,680,979,499
FY 2019	\$1,722,417,160
FY 2018	\$1,588,334,603
FY 2017	\$1,514,013,021
FY 2016	\$1,442,655,837
FY 2015	\$1,622,692,233
FY 2014	\$1,513,149,601
FY 2013	\$1,429,628,466
FY 2012	\$1,447,745,909
FY 2011	\$1,370,402,375
FY 2010	\$1,452,474,815
FY 2009	\$1,488,752,425

Richmond Info

Government
Council-Mayor Form
Area
62.5 sq. mi. (land 60.1 sq. mi./water 2.5 sq. mi.)
Population
U. S. Census original head count of 226,610 (9,2021) was adjusted by Virginia General Assembly Div. of Legislative Services, per Va. Code of Laws § 24.2-314, et seq., to include incarcerated population (1,891), for a Total Adjusted Richmond population of 228,501. (1,2022)

Richmond Real Estate Tax OVERVIEW

One of the ways we help pay for our local govt. services is by each Richmond real estate owner contributing funds (taxes) as a percent of annual real estate value.

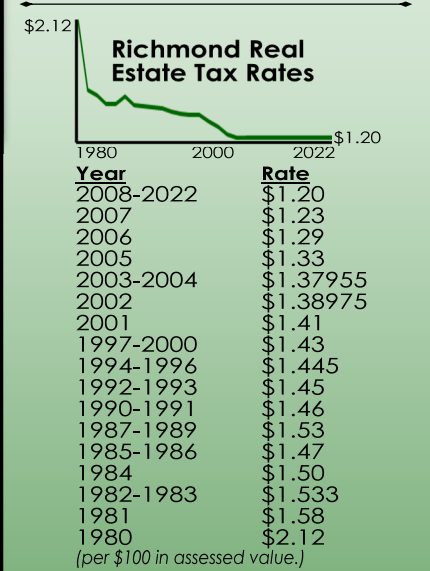
Richmond is an historic state capital city and, per the 2022 Richmond Land Book, includes roughly 75,130 real estate parcels, valued at \$41.3 billion, about \$9.4 billion (23%) is presently tax exempt.

At a Real Estate Tax Rate of \$1.20 (per \$100 in assessed value), exempt real estate represents more than \$110 mil. a year in lost revenue, as follows:

- \$110 million for religious facilities/churches, nonprofits, museums, state/federal/local govt., cemeteries, colleges/schools, etc.

Additionally, \$17.3 million is abated for rehabilitating older buildings (largest program in Va.) (Abated, so not reflected in Richmond Land Book exempt totals.)

As each penny in the Richmond Real Estate Tax Rate equals about \$3.2 mil. in revenue, lost revenue theoretically represents about 40 cents.



Richmond Government Budget
HIGHLIGHTS

- ◆ Council **established a well-balanced FY 2023 Richmond Government Budget** in response to and on behalf of Richmond residents.
- ◆ Council established a **\$17.4 million fund for a first responder pay plan for city fire and police for increasing individual pay 10-15%**, significantly increasing starting pay, and helping make pay more competitive in the metro area.
- ◆ Council provided a **5% pay raise for all “non-sworn” city employees**, beginning July 1, 2022.
- ◆ Council **increased the minimum hourly wage** for city employees to \$17 an hour, as of July 1, 2022.
- ◆ Council increased Richmond’s local contribution to Richmond Public Schools by an additional \$15 million, for a total local funding amount of \$200,307,625 which, in addition to \$250,174,148 provided by state, federal, and other funds, made the **total FY 2023 funding for Richmond Public Schools: \$450,481,773**.
- ◆ Council safeguarded the Richmond Real Estate Tax Rate at its **lowest rate in more than 40 years**, at \$1.20 per \$100 of assessed value.

Special Note: Richmond Public Schools

Richmond Public Schools is not part of the City of Richmond Government. It is a separate entity that is officially a state division/political subdivision of the Commonwealth of Virginia and is governed by standards set by the Virginia Board of Education/ Virginia Department of Education.

Richmond Public Schools is overseen locally by a Richmond Public Schools Board of Trustees and its day-to-day operations are administered by an appointed Superintendent.

Richmond City Council appropriates partial local annual funding for Richmond Public Schools and approves its annual funding amount.

Neither Richmond City Council, nor the Mayor of Richmond, have the authority, responsibility, or duty regarding the administration, management, or operation of Richmond Public Schools.

Richmond City Council

The Voice of the People
Richmond, Virginia

Richmond City Council is the governing legislative institution of Richmond, Virginia and it creates/ amends local laws, levies local taxes, provides govt. policy/oversight, and officially **establishes an annual Richmond Government Budget**.

Richmond has a unique **Council-Mayor** form of government, in which Council serves as the governing legislative institution and a separate at-large Mayor provides oversight of day-to-day govt. admin. services through a Chief Administrative Officer.

Richmond has the only Council-Mayor government like it in Virginia and the nation due to many factors, including: cities and counties operating as separate entities; state adherence to the “Dillon Rule”; relationship regarding public schools; Richmond City Charter, and other state, local, and federal laws, etc.

Richmond City Council is comprised of nine Councilmembers and Council offices/staff that it oversees, which includes the Office of Council Chief of Staff, Office of (Council) City Clerk, Office of City Auditor, Office of Inspector General, Office of City Assessor of Real Estate, and the Office of City Attorney, and any boards/commissions it establishes. A part-time position, each Councilmember is provided an additional full-time/paid Liaison to assist them with individual activities/support related to their individual work/office.

While only required to hold one regular/formal monthly meeting (except August), Richmond City Council typically holds an average of 12 Official Public meetings a month, which include its Council Formal, Informal, Budget, Standing Committee, Emergency, and Special Meetings - for it to discuss, deliberate, and act on laws and policy on behalf of residents.

Richmond is divided into nine geo-demographic Richmond Voter Districts (redistricted every 10 years to address population changes), which are used to elect members of Richmond City Council, the Richmond Public Schools Board of Trustees, and a Mayor. Each position is elected to serve a four-year term.

Richmond City Council MISSION

The mission of Richmond City Council is to represent citizens in creating and amending local laws, providing government policy and oversight and approving the city budget.

Richmond City Council VISION

Richmond City Council is committed to creating a vibrant community that is a great place to live, work, learn, play, visit, and raise a family.

Richmond City Council
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Richmond, Virginia 23219 U.S.A. | 804.646.2778 (tel)

Richmond City Council

BUDGET SUMMARY BOOKLET



Richmond City Council
Official Fiscal Year
2023

**Richmond
Government
BUDGET**

July 1, 2022 - June 30, 2023

Established by
RICHMOND CITY COUNCIL
9 May 2022

Richmond, Virginia U.S.A.

Richmond City Council

BUDGET SUMMARY BOOKLET

Richmond Government Budget
OVERVIEW

We, as Richmond Residents, pool our resources to manage and operate our local city government and decide on and invest in the types and amount of programs and services we want, which includes the management and provision of:

- Sidewalks and streets,
- Police, firefighting, and rescue,
- Establishing and amending local laws,
- Recreation and Parks maintenance,
- Clean water and sewage treatment,
- Trash removal, and
- Educating our children

...all of which benefits each of us daily.

Richmond City Council is the official governing legislative institution of Richmond, Virginia and represents us in establishing an annual Richmond Government Budget (plan), which is the cornerstone and ultimate act of its policymaking stewardship.

The official Richmond City Council Richmond Government Budget is the single most important local govt. document affecting all Richmond residents.

Council's budget deliberations begin in the fall, intensify in spring, and conclude in May. This process includes more than a dozen public meetings, hearings, and work sessions, and a proposed request submission from the Mayor.

The Richmond Government Budget is established annually by Council each May (as Ordinances) for an upcoming Fiscal Year, which runs July 1-June 30.

The budget may be amended during the year, as requested by the Mayor and approved by Richmond City Council.