



# COMMERCIAL REAL ESTATE TAX ABATEMENT PROGRAM

## Program Details

- ✓ **Inside the Enterprise Zone**  
Ten (10) year Program: First seven (7) years at 100% then decreases to 75% in year eight (8), 50% in year nine (9) and 25% in year ten (10).
- ✓ **Outside the Enterprise Zone**  
Seven (7) year Program: First five (5) years at 100%, then decreases to 66% in year six (6) and 33% in year seven (7).

## Applications

- ✓ Download the application [here](#). Application is a fillable form and can be filled out online.
  - ✓ Applications should be mailed to the DED's office with a \$250.00 check or money order and a copy of the building permit
  - ✓ Must inform DED's office, in writing, when work is complete
  - ✓ Once qualified, credit begins Jan. 1 following the receipt of Final Value Request
  - ✓ Applications expire 36 months from date of application
- \*Applications will not be processed without the entire requirements**

## QUALIFICATIONS

- The structure must be at least 20 years old
- You must increase the Improvement Value by at least 40%
- You must have an active permit on file with Planning and Development Review (room 511 of City Hall)
- Must meet Zoning Requirements
- Applications in Historic Zones will be forwarded to the Architectural Review Board for review

## CONTACT



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