

City Center

Richmond, VA



Looking for the ideal opportunity to invest in one of America's hottest cities? You're in the perfect place.



Rendering of north side of E. Clay Street between N. 8th and N. 9th, facing west

The Opportunity

You've probably noticed Richmond keeps showing up on lists of coolest, best, most livable, and fastest growing cities. In addition to being ideally located mid-point along the I-95 corridor, Richmond, Virginia, offers an affordable cost of living; a diverse range of educational institutions; and historical and cultural authenticity. That's why more and more people and businesses are making Richmond their home.

This fall, the Economic Development Authority (EDA) and Greater Richmond Convention Center Authority (GRCCA) will issue a solicitation for approximately 9.4 acres of EDA-owned land in the heart of its downtown to create a new mixed-use innovation district with hotel, new public spaces, office, educational, research, and mixed-income residential development to create a new "City Center." GRCCA has partnered with the EDA to assist with the development of a headquarter hotel for the Convention Center.

The solicitation will be Phase One of a multi-phase redevelopment project in Downtown Richmond.



The Site

The City Center Phase One parcels are comprised of approximately 9.4 acres containing the Richmond Coliseum, historic Blues Armory, and former 6th Street Marketplace.



How We Got Here

2020-2021: Small Area Plan Development

The City Center Small Area Plan was adopted by Richmond City Council in January 2022. The Small Area Plan sets a vision, goals, and strategies for creating a City Center in the core of Richmond's Downtown. The City and the EDA own approximately 26 acres of land in the Downtown that are in either poor condition, are underutilized, or both and is seeking private partners to redevelop the parcels.

May 2022: Properties Transferred to the EDA

On May 18, 2022, the Richmond Redevelopment and Housing Authority Board of Commissioners approved the transfer of the Blues Armory properties to the EDA. On May 23, 2022, Richmond City Council approved the transfer of the Coliseum to the EDA to prepare for the redevelopment of the Coliseum and implement the vision for City Center via Ordinance 2022-144.

September 2022

The greater City Center was rezoned in accordance with the City Center Small Area Plan.

Next

This fall, the EDA and GRCCA will issue a joint solicitation for Phase One of implementing the vision for City Center.

Sign up to be notified when the solicitation is released at rva.gov/citycenter.

Main Point of Contact

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