## BUSINESS PROFESSIONAL OCCUPATIONAL LICENSE TAX EXEMPTION

**RICHMOND, VIRGINIA** 

The Business Professional Occupational License (BPOL) Tax Exemption allows eligible new businesses with annual gross receipts of \$250,000 or more to pay a \$30 annual fee instead of paying BPOL tax for up to two years.

The BPOL tax is a tax on a company's gross receipts. Additional details can be found on the <u>City of Richmond</u> <u>Department of Finance</u> webpage.

## AM I ELIGIBLE?

- Have you opened a **new** business in the City of Richmond in the last two years?
- Does your new business generate \$250,000 or more in revenue per year?

## HOW TO APPLY

- 1. Obtain necessary zoning certification through the City of Richmond Department of Planning and Development Review, Division of Zoning Administration
- 2. Apply through the City of Richmond Finance Department
  - a. Contact Alida Rogers, Management Analyst at Alida.Rogers@rva.gov or 804.646.6662 to receive the program checklist and application materials
  - b. Complete business license application
  - c. Complete the supplemental BPOL questionnaire
  - d. Complete BPOL tax exemption application
  - e. Submit materials to Alida.Rogers@rva.gov
- 3. Await final determination from the City of Richmond Finance Department

## **ADDITIONAL DETAILS**

- Your business must be properly zoned before receiving a business license and BPOL exemption. Contact the Division of Zoning Administration for additional information at 804.646.6340 or visit its <u>website</u>. Qualifying for the BPOL tax exemption does not indicate that business owners are exempt from business pproperty taxes
- Contractors do not qualify for the BPOL tax exemption
- A company is only eligible for this program if it is locating in the city for the first time. A change of name or company creation due to a merger or acquisition of an existing Richmond business does not qualify.



Scan the code for more information on Business tax, fees, and licenses or visit <u>rva.gov/finance/business</u>.

