

# MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED MAY 31, 2023



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED JUNE 14TH, 2023

**LETTER OF TRANSMITTAL** ..... -i.-

**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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Accounts Payable Page: Morgan Riley (Wikimedia Commons)  
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# LETTER OF TRANSMITTAL

**Wednesday, June 14, 2023**

The Administration is pleased to present the May Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of May 31, 2023. This financial information includes comparative General Fund revenue and expenditures to date for the period ending May 31, 2023 and 2022 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of May 31, 2023, General Fund revenues totaled \$650.0 million, or 70.4%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of May 31, 2023, General Fund expenditures totaled \$656.1 million, which is 73.7% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$22.1 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year 2022 as well as the debt related activity in fiscal year 2023 through the period ending May 31, 2023. Outstanding General Fund supported debt, including debt for school capital projects, remained the same at \$719.3 million. Similarly, during the same period the City-wide debt remained the same at \$1.588 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of May 31, 2023.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including historic unemployment, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

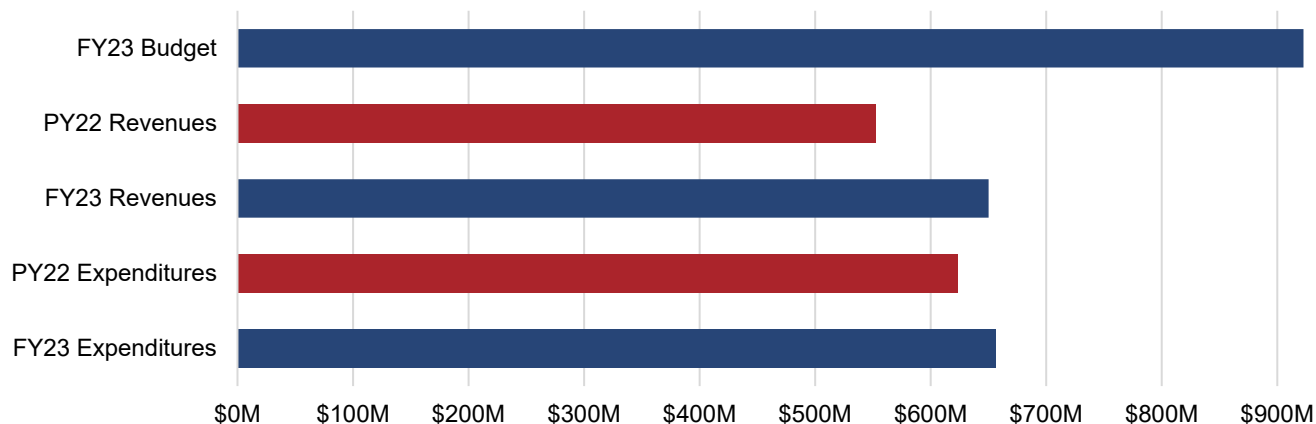
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES AND EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY22-FY23 YTD**



**TABLE 1 - GENERAL FUND REVENUES**

Source	YTD PY22 Actual	YTD FY23 Actual	YTD FY23 to PY22 Variance	FY23 Budget Operating	FY23 % of Budget
Local Sources	\$ 463,256,975	\$ 544,026,555	\$ 80,769,579	\$ 726,706,062	74.9%
From Commonwealth	\$ 61,033,727	\$ 83,115,883	\$ 22,082,156	\$ 95,233,508	87.3%
From Federal Government	\$ 19,049,693	\$ 20,003,993	\$ 954,300	\$ 25,230,963	79.3%
Utilities	\$ 30,653	\$ 55,827	\$ 25,174	\$ 4,000	1395.7%
<b>Subtotal General Fund Revenues</b>	<b>543,371,048</b>	<b>647,202,257</b>	<b>103,831,209</b>	<b>847,174,533</b>	<b>76.4%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 44,772,624	0.0%
Transfers In	\$ 9,528,247	\$ 2,814,602	\$ (6,713,645)	\$ 30,750,399	9.2%
<b>Grand Total General Fund Revenues</b>	<b>\$ 552,899,295</b>	<b>\$ 650,016,859</b>	<b>\$ 97,117,564</b>	<b>\$ 922,697,556</b>	<b>70.4%</b>

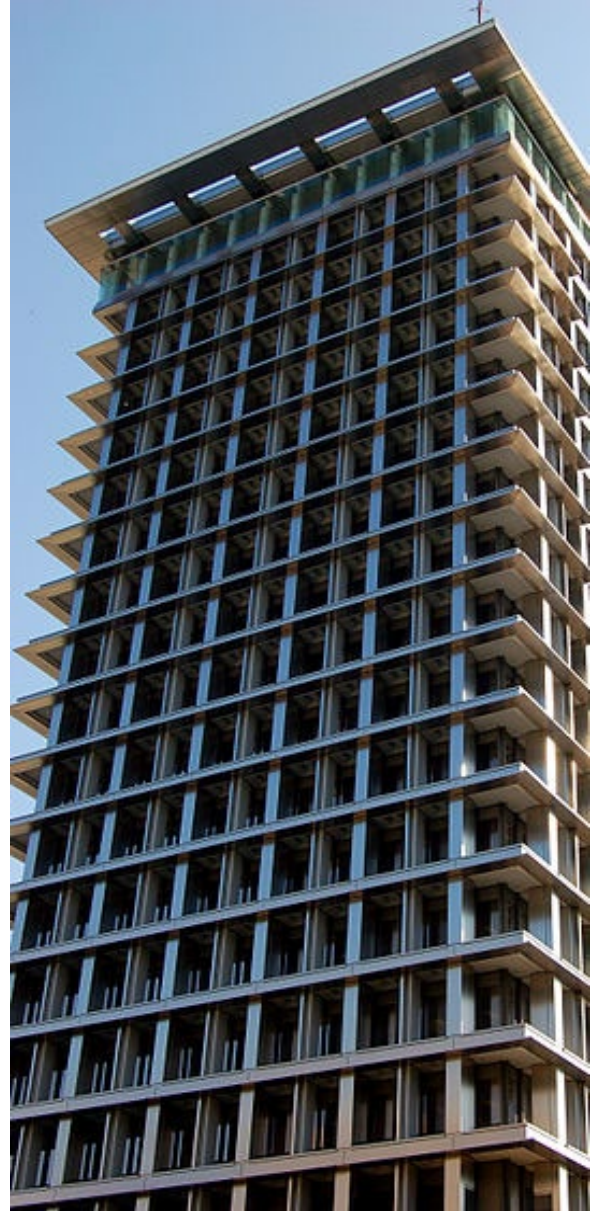
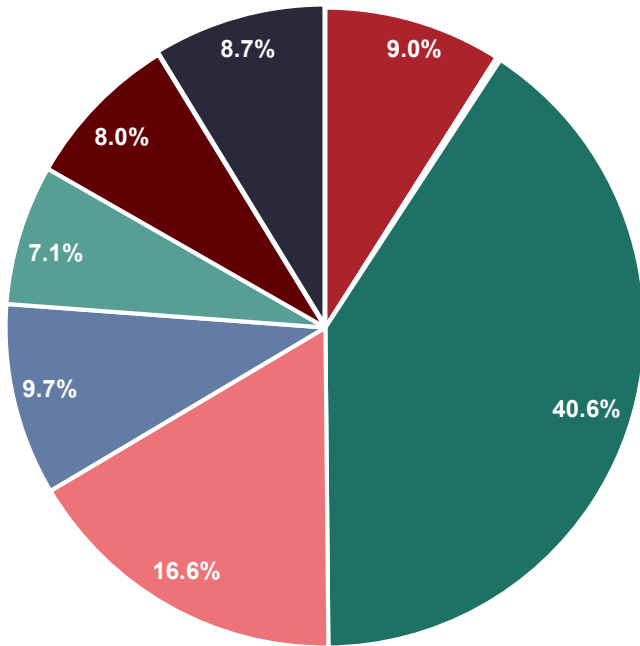
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	YTD PY22 Actual	YTD FY23 Actual	YTD FY23 to PY22 Variance	FY23 Budget Operating	FY23 % of Budget
General Government	\$ 34,387,754	\$ 40,705,373	\$ 6,317,619	\$ 52,987,279	76.8%
Judicial	11,089,992	11,336,641	246,649	13,413,252	84.5%
Public Safety	168,738,522	195,191,543	26,453,021	231,423,698	84.3%
Public Works	33,833,349	34,652,595	819,246	50,182,761	69.1%
Health & Welfare	54,586,158	57,048,066	2,461,908	80,834,565	70.6%
Education	140,356,572	150,745,131	10,388,559	200,307,625	75.3%
Recreational & Cultural	23,866,759	27,036,963	3,170,204	29,101,725	92.9%
Community Development	13,420,574	17,318,313	3,897,739	41,945,160	41.3%
Non-Departmental/Other Public Services	143,187,779	122,080,471	(21,107,308)	190,277,809	64.2%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 623,467,459</b>	<b>\$ 656,115,096</b>	<b>\$ 32,647,637</b>	<b>\$ 890,473,874</b>	<b>73.7%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY23 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 1,997,050
Judicial	49,222
Public Safety	9,018,681
Public Works	3,689,354
Health & Welfare	2,153,924
Recreation & Cultural	1,574,324
Community Development	1,773,540
Non-Departmental/Other Public Services	1,940,467
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 22,196,561</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

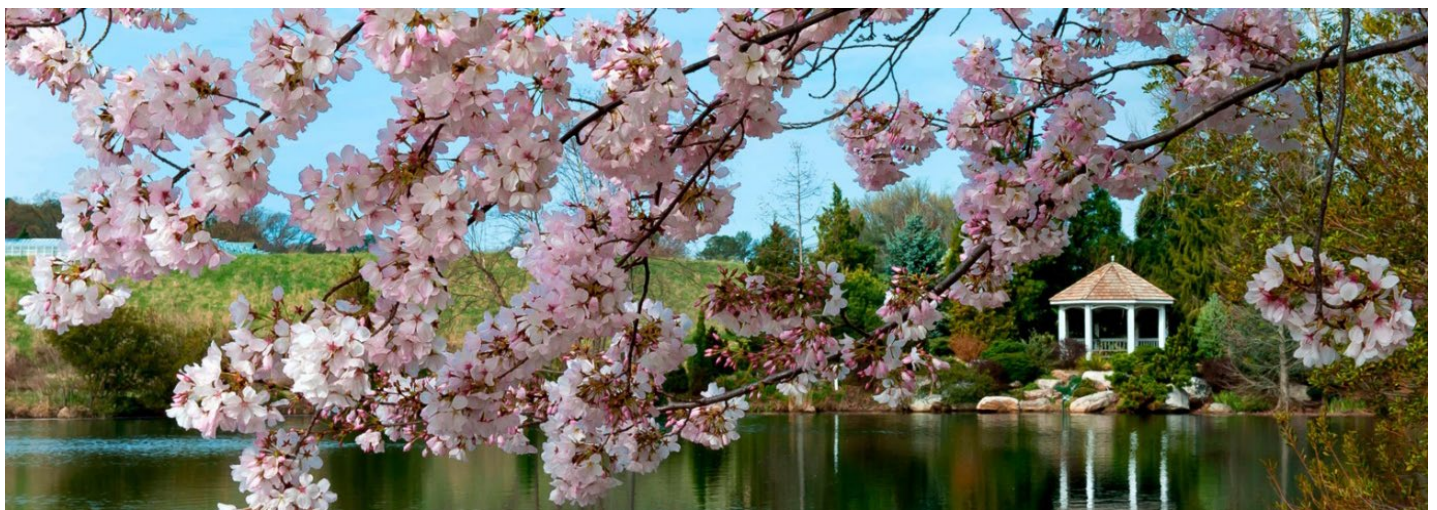
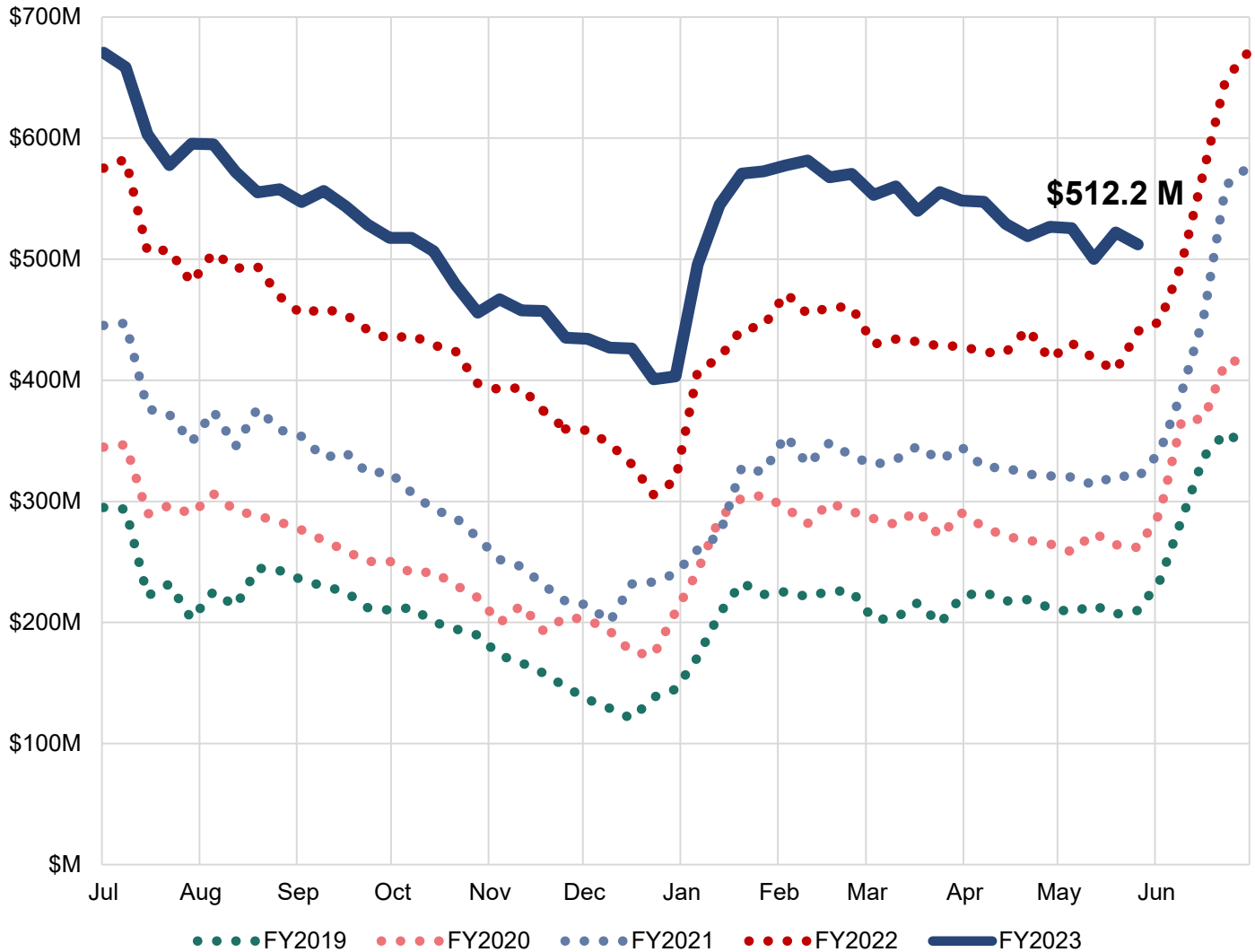
# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN MAY FY23**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to report.							

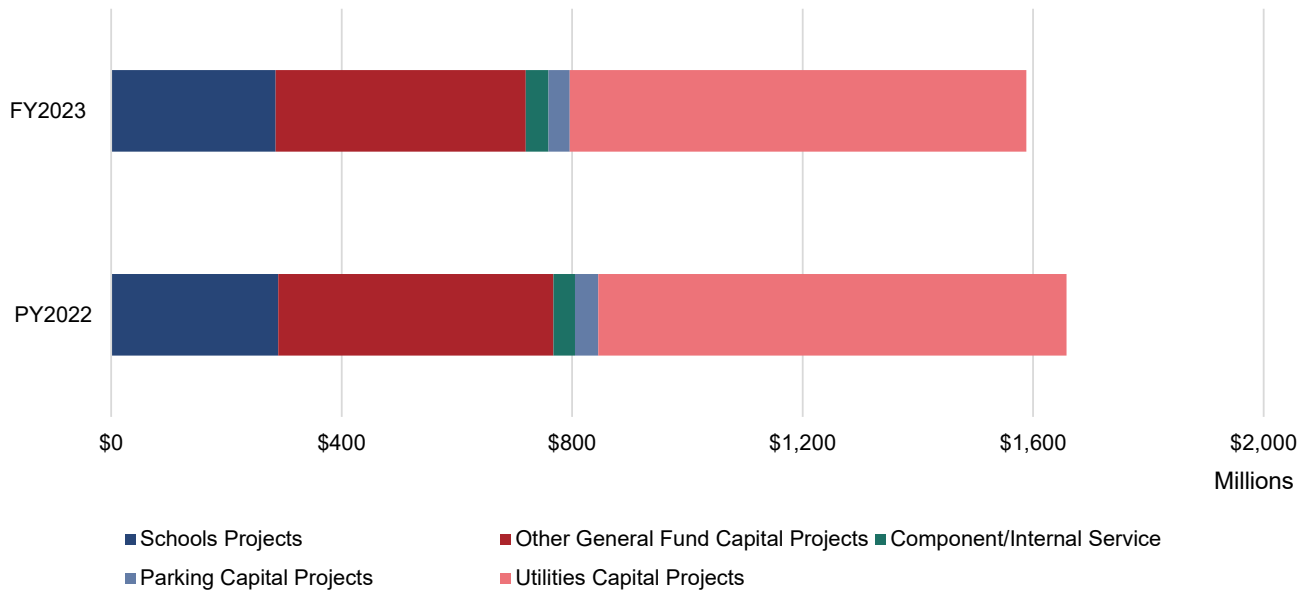
# DEBT AND INVESTMENT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES AS OF MAY 31, 2023**



# DEBT AND INVESTMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

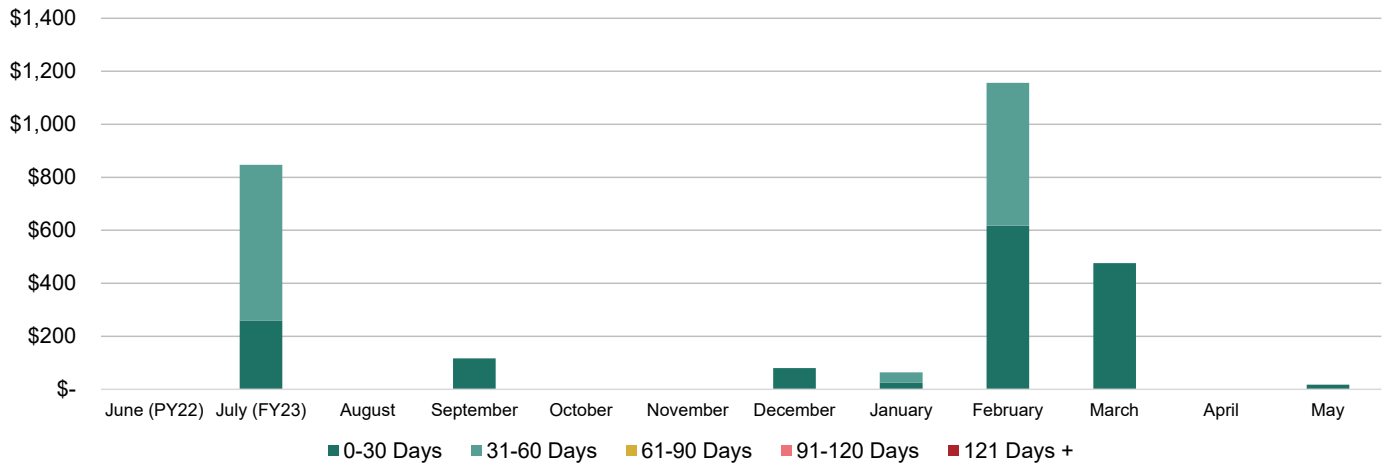


	PY2022	FY2023			
	Debt Outstanding June 30, 2022	FY2023 Payments of Principal	FY2023 New Debt Issued	FY2023 Refunded Debt	Debt Outstanding May 31, 2023
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 289,841,013	\$ 18,385,421	\$ 13,891,335	\$ -	\$ 285,346,928
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	231,018,436	24,231,440	20,721,388	-	227,508,384
Justice Center Project	75,136,473	4,785,218	-	-	70,351,256
Carpenter Center Project	11,952,783	1,305,993	-	-	10,646,790
Transportation Infrastructure	99,483,566	7,863,467	13,397,277	-	105,017,376
Coliseum Project	943,661	465,694	-	-	477,967
Cemetery Projects	62,532	31,233	-	-	31,299
730 Theatre Row Building	-	-	-	-	-
EDA - Leigh St Training Camp Project	6,560,000	495,000	-	-	6,065,000
City CIP Projects-Line of Credit BAN	52,600,000	-	13,900,000	52,600,000	13,900,000
<i>Subtotal General Fund</i>	<i>767,598,464</i>	<i>57,563,465</i>	<i>61,910,000</i>	<i>52,600,000</i>	<i>719,344,999</i>
<b>Paid From Internal Service Fund/Component Units</b>					
Fleet Internal Service Fund	9,175,000	465,000	3,220,000	-	11,930,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	19,115,000	-	-	-	19,115,000
HUD Section 108 Notes	9,126,000	700,000	-	-	8,426,000
<i>Subtotal ISF Funds/Component Units</i>	<i>37,416,000</i>	<i>1,165,000</i>	<i>3,220,000</i>	<i>-</i>	<i>39,471,000</i>
<b>Paid From Enterprise Funds</b>					
Parking - General Obligation Bonds	40,240,000	3,470,000	-	-	36,770,000
<i>Subtotal Parking Enterprise Fund</i>	<i>40,240,000</i>	<i>3,470,000</i>	<i>-</i>	<i>-</i>	<i>36,770,000</i>
Utilities-General Oblig Bonds & Notes	18,332,083	4,410,161	16,771,094	7,400,000	23,293,015
Utilities - Revenue Bonds	794,084,478	30,861,375	6,192,142	-	769,415,245
<i>Subtotal Utilities' Enterprise Funds</i>	<i>812,416,557</i>	<i>35,271,536</i>	<i>22,963,236</i>	<i>7,400,000</i>	<i>792,708,260</i>
<b>Total Debt of the City</b>	<b>\$ 1,657,671,021</b>	<b>\$ 97,470,001</b>	<b>\$ 88,093,236</b>	<b>\$ 60,000,000</b>	<b>\$ 1,588,294,259</b>

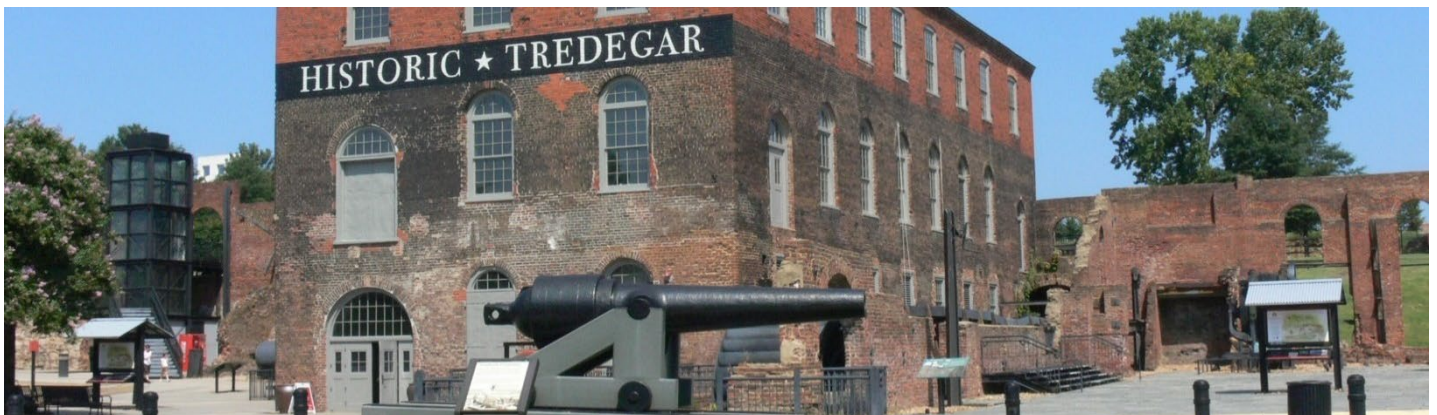


## ACCOUNTS PAYABLE

FIGURE 5, TABLE 6- ACCOUNTS PAYABLE AGING REPORT

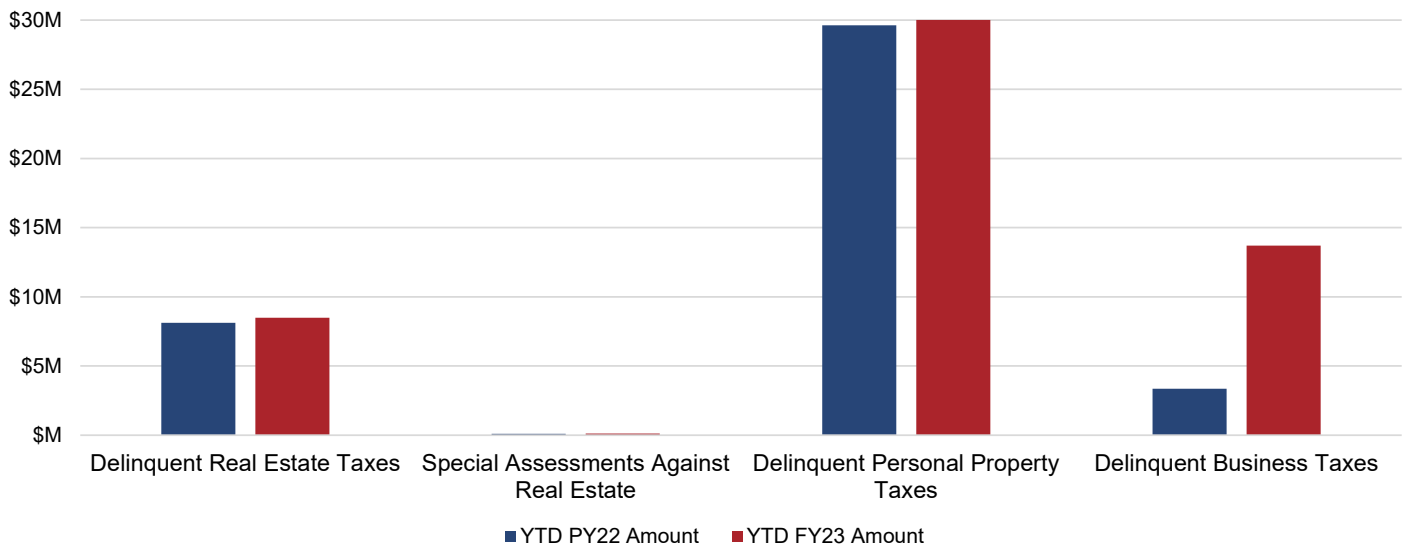


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
June (PY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY23)	\$ 260	\$ 587	\$ -	\$ -	\$ -	\$ 847
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ 117	\$ -	\$ -	\$ -	\$ -	\$ 117
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ 80
January	\$ 25	\$ 39	\$ -	\$ -	\$ -	\$ 64
February	\$ 617	\$ 539	\$ -	\$ -	\$ -	\$ 1,156
March	\$ 476	\$ -	\$ -	\$ -	\$ -	\$ 476
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ 17



# DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	YTD PY22 Amount	YTD FY23 Amount
Delinquent Real Estate Taxes	\$ 8,116,820	\$ 8,492,487
Special Assessments Against Real Estate (1)	105,933	126,553
Delinquent Personal Property Taxes (2)	29,622,009	35,292,688
Delinquent Business License Taxes (3)	3,350,901	13,697,934
<b>Total</b>	<b>\$ 41,195,663</b>	<b>\$ 57,609,662</b>

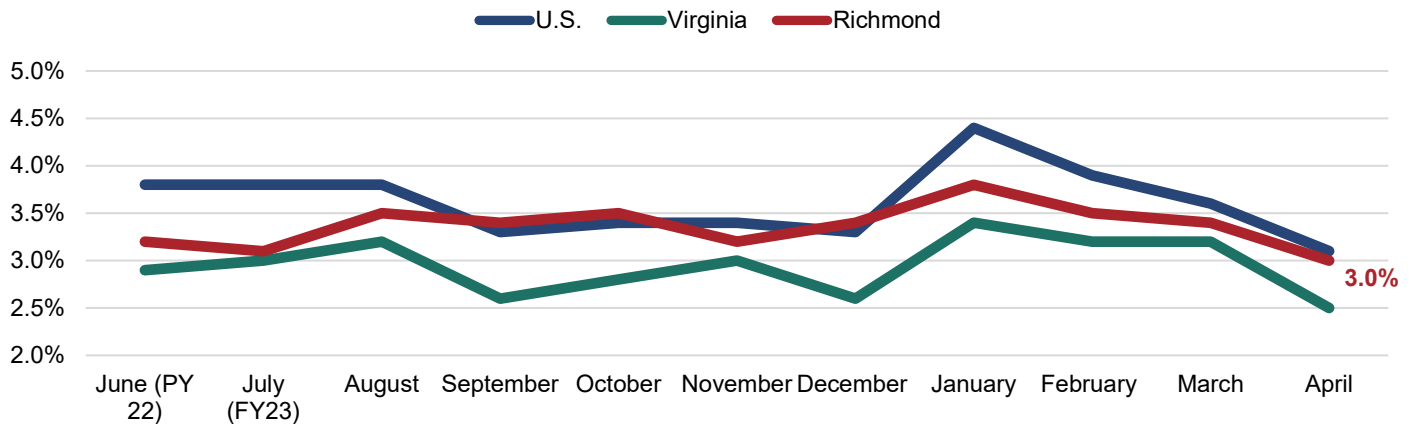
**Notes:**

- (1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:
  - Weed Clearance: Cutting grass/yard work;
  - Refuse Clearance: Cleaning property of trash or other miscellaneous items;
  - Boarding: Covering broken doors and windows to deter entry;
  - Partial Demolition: Partial removal of structure on property;
  - Full Demolition: Complete removal of structure on property;
- (2) Delinquent Personal Property Tax amount does not include vehicle license fees;
- (3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

## FIGURE 7 - UNEMPLOYMENT



- The local unemployment rate decreased to 3.0% in April.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

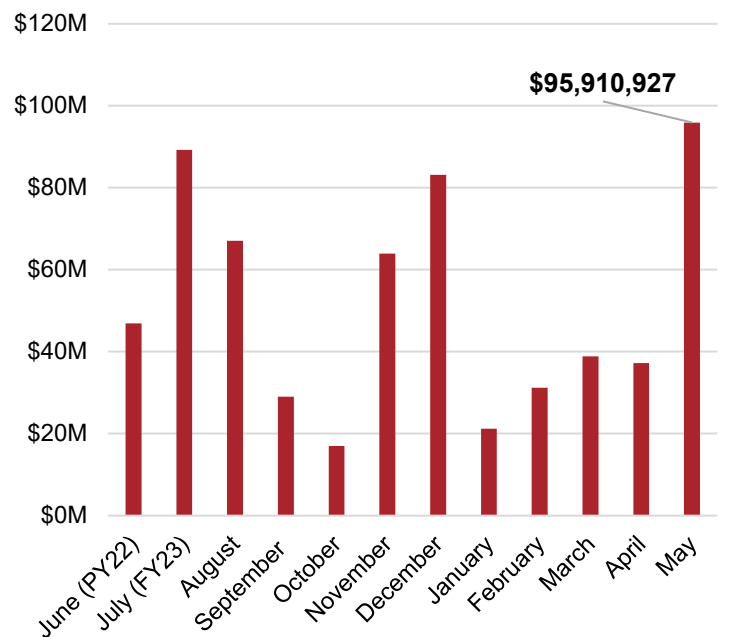
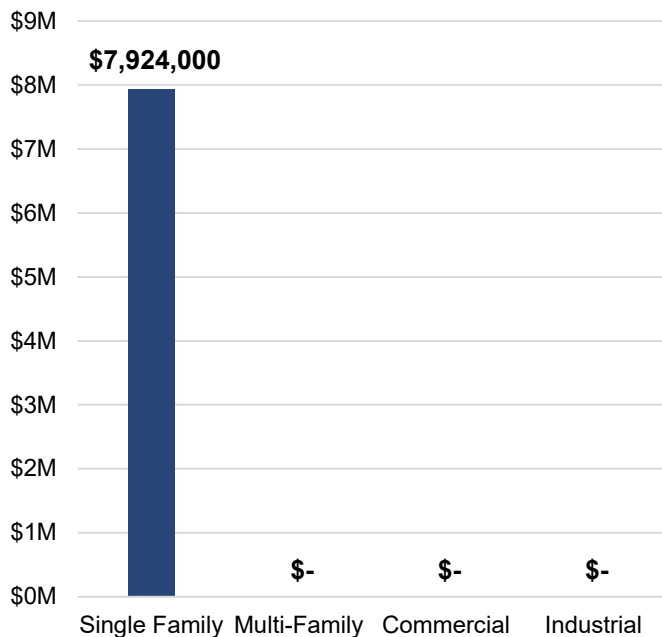
## TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses	Total Value	Average Value per License
84	\$63,185.00	\$752.20

## FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: 44

Arm's Length Residential Sales: 241



**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2023 (UNAUDITED)**

	YTD PY22 Actual	YTD FY23 Actual	YTD FY23 to PY22 Variance	FY23 Budget Operating	FY23 % of Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	2,180,695	2,977,793	797,098	15,046,684	19.8%
Penalties and Interest- Interest	2,331,810	2,782,159	450,349	3,709,010	75.0%
Penalties and Interest- Penalty	2,473,647	2,600,380	126,734	2,449,995	106.1%
Personal Property Taxes- Current	12,557,212	27,412,200	14,854,988	43,921,839	62.4%
Personal Property Taxes- Delinquent	4,955,292	2,055,283	(2,900,009)	7,337,040	28.0%
PSC - Personal Property Current	(111,629)	1,278,084	1,389,714	9,045,184	14.1%
PSC - Personal Property Delinquent	844,532	129	(844,402)	577,750	0.0%
PSC - Real Property Current	3,842	360,633	356,791	2,159,511	16.7%
Real Property Taxes- Current	206,779,094	242,091,433	35,312,339	397,878,071	60.8%
Real Property Taxes- Delinquent	5,045,798	2,864,276	(2,181,522)	11,276,323	25.4%
<b>Total General Property Taxes</b>	<b>\$ 237,060,293</b>	<b>\$ 284,422,371</b>	<b>\$ 47,362,079</b>	<b>\$ 493,401,407</b>	<b>57.6%</b>
<b>Other Local Taxes</b>					
Admission Taxes	1,467,012	2,551,951	1,084,939	939,257	271.7%
Bank Stock Taxes	15,364,224	8,261,475	(7,102,749)	9,006,718	91.7%
Business Licenses Taxes	39,602,271	38,752,948	(849,324)	36,458,418	106.3%
Cigarette Tax	2,287,487	1,985,113	(302,374)	3,212,009	61.8%
Consumer Utility Taxes	14,544,454	15,016,817	472,363	17,940,725	83.7%
Local Sales & Use Tax	40,441,922	46,480,567	6,038,645	40,299,142	115.3%
Motor Vehicle Licenses	4,459,494	5,400,664	941,170	7,189,770	75.1%
Other Local Taxes	353,203	273,312	(79,891)	1,105,628	24.7%
Prepared Food Taxes	28,669,315	32,782,163	4,112,848	32,757,625	100.1%
Prepared Food Taxes - School Facilities	7,302,222	8,349,785	1,047,564	8,343,535	100.1%
Short-Term Rental Tax	84,290	215,932	131,642	100,032	215.9%
Transient Lodging Taxes	6,072,581	7,243,207	1,170,626	6,809,609	106.4%
<b>Total Other Local Taxes</b>	<b>\$ 160,648,475</b>	<b>\$ 167,313,934</b>	<b>\$ 6,665,459</b>	<b>\$ 164,162,468</b>	<b>101.9%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Permits and Other Licenses	14,424,885	14,096,916	(327,969)	13,294,618	106.0%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 14,532,816</b>	<b>\$ 14,212,286</b>	<b>\$ (320,529)</b>	<b>\$ 13,419,618</b>	<b>105.9%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	9,245	4,113	(5,132)	8,000	51.4%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 9,245</b>	<b>\$ 4,113</b>	<b>\$ (5,132)</b>	<b>\$ 8,000</b>	<b>51.4%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	-	8,663,794	8,663,794	-	N/A
Revenue from Use of Property	692,493	696,950	4,456	1,877,270	37.1%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 692,493</b>	<b>\$ 9,360,744</b>	<b>\$ 8,668,250</b>	<b>\$ 1,877,270</b>	<b>498.6%</b>
<b>Charges for Services</b>					
Finance	699,000	482,284	(216,716)	801,192	60.2%
Fire and Rescue Services	81,254	121,866	40,611	240,000	50.8%
Information Technology	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	323,408	314,832	(8,575)	186,000	169.3%
Library	5,192	7,018	1,826	4,000	175.4%
Maintenance of Transportation	-	1,600	1,600	-	N/A
Other Protection	106,479	114,667	8,188	125,000	91.7%
Parks and Recreation	276,272	198,684	(77,588)	208,900	95.1%
Planning and Community Development	10,916	12,073	1,157	4,000	301.8%
Sanitation and Waste Removal	17,108,337	18,118,328	1,009,991	18,647,033	97.2%
Court Costs	7,375,795	7,024,418	(351,377)	7,686,261	91.4%
Other	25,512	33,638	8,126	9,515	353.5%
<b>Total Charges for Services</b>	<b>\$ 26,012,164</b>	<b>\$ 26,429,407</b>	<b>\$ 417,243</b>	<b>\$ 27,915,901</b>	<b>94.7%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	2,001,289	19,219,517	17,218,228	1,266,721	1517.3%
PILOT from Enterprise Activities	18,958,871	19,657,455	698,583	20,494,355	95.9%
<b>Total Miscellaneous Revenue</b>	<b>\$ 20,960,160</b>	<b>\$ 38,876,972</b>	<b>\$ 17,916,812</b>	<b>\$ 21,761,076</b>	<b>178.7%</b>
<b>Recovered Costs</b>					
Recovered Costs	3,341,329	3,406,727	65,398	4,160,322	81.9%
<b>Total Recovered Costs</b>	<b>\$ 3,341,329</b>	<b>\$ 3,406,727</b>	<b>\$ 65,398</b>	<b>\$ 4,160,322</b>	<b>81.9%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 463,256,975</b>	<b>\$ 544,026,555</b>	<b>\$ 80,769,579</b>	<b>\$ 726,706,062</b>	<b>74.9%</b>

**APPENDIX A**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDED MAY 31, 2023 (UNAUDITED)**

	YTD PY22 Actual	YTD FY23 Actual	YTD FY23 to PY22 Variance	FY23 Budget Operating	FY23 % of Budget
<b>Non-Categorical Aid</b>					
<b>Auto Rental Tax</b>					
Auto Rental Tax	10,006,356	10,779,045	772,689	14,440,680	74.6%
Communications Sales and Use Tax	1,505,253	1,851,851	346,599	240,000	771.6%
Miscellaneous Non-Categorical Aid	179,400	184,100	4,700	240,000	76.7%
Mobile Home Titling Taxes	2,697,448	16,708,749	14,011,301	16,708,749	100.0%
Personal Property Tax Reimbursement	135,074	135,808	734	139,639	97.3%
Rolling Stock Tax	-	-	-	1,000,000	0.0%
Tax on Deeds	15,559,242	30,612,497	15,053,254	33,432,721	91.6%
<b>Total Non-Categorical Aid</b>	<b>\$ 15,559,242</b>	<b>\$ 30,612,497</b>	<b>\$ 15,053,254</b>	<b>\$ 33,432,721</b>	<b>91.6%</b>
<b>Shared Expenditures (Categorical)</b>					
City Treasurer	126,037	141,341	15,303	155,346	91.0%
Commonwealth Attorney	2,960,049	3,403,324	443,275	3,787,058	89.9%
Finance	723,227	750,796	27,568	955,833	78.5%
General Registrar	80,599	-	(80,599)	103,458	0.0%
Sheriff	13,290,026	17,636,881	4,346,855	18,384,478	95.9%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical)</b>	<b>\$ 17,179,939</b>	<b>\$ 21,932,342</b>	<b>\$ 4,752,403</b>	<b>\$ 23,386,173</b>	<b>93.8%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	208,984	263,345	54,361	210,000	125.4%
Public Safety	14,370,239	15,475,716	1,105,478	19,857,858	77.9%
Public Works	-	-	-	-	N/A
Welfare and Social Services	11,904,588	12,058,973	154,385	14,648,073	82.3%
<b>Total Categorical Aid</b>	<b>\$ 26,483,810</b>	<b>\$ 27,798,034</b>	<b>\$ 1,314,224</b>	<b>\$ 34,715,931</b>	<b>80.1%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	1,810,736	2,773,010	962,275	3,698,683	75.0%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 1,810,736</b>	<b>\$ 2,773,010</b>	<b>\$ 962,275</b>	<b>\$ 3,698,683</b>	<b>75.0%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 61,033,727</b>	<b>\$ 83,115,883</b>	<b>\$ 22,082,156</b>	<b>\$ 95,233,508</b>	<b>87.3%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	35,382	-	(35,382)	6,843	0.0%
<b>Total Non-Categorical Aid</b>	<b>\$ 35,382</b>	<b>\$ -</b>	<b>\$ (35,382)</b>	<b>\$ 6,843</b>	<b>0.0%</b>
<b>Categorical Aid</b>					
Social Services	19,014,311	20,003,993	989,682	25,224,120	79.3%
<b>Total Categorical Aid</b>	<b>\$ 19,014,311</b>	<b>\$ 20,003,993</b>	<b>\$ 989,682</b>	<b>\$ 25,224,120</b>	<b>79.3%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 19,049,693</b>	<b>\$ 20,003,993</b>	<b>\$ 954,300</b>	<b>\$ 25,230,963</b>	<b>79.3%</b>
<b>Utilities</b>					
Utilities	30,653	55,827	25,174	4,000	1395.7%
<b>Total Utilities</b>	<b>\$ 30,653</b>	<b>\$ 55,827</b>	<b>\$ 25,174</b>	<b>\$ 4,000</b>	<b>1395.7%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 30,653</b>	<b>\$ 55,827</b>	<b>\$ 25,174</b>	<b>\$ 4,000</b>	<b>1395.7%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Total Transfers-In	9,528,247	2,814,602	(6,713,645)	30,750,399	9.2%
<b>Total Transfers-In</b>	<b>\$ 9,528,247</b>	<b>\$ 2,814,602</b>	<b>\$ (6,713,645)</b>	<b>\$ 30,750,399</b>	<b>9.2%</b>
<b>Total Transfers-In</b>	<b>\$ 9,528,247</b>	<b>\$ 2,814,602</b>	<b>\$ (6,713,645)</b>	<b>\$ 30,750,399</b>	<b>9.2%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 552,899,295</b>	<b>\$ 650,016,859</b>	<b>\$ 97,117,564</b>	<b>\$ 922,697,556</b>	<b>70.4%</b>

**APPENDIX B**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDED MAY 31, 2023 (UNAUDITED)**

	YTD FY22 Actual	YTD FY23 Actual	YTD FY23 to FY22 Variance	FY23 Budget Operating	FY23 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	899,435	1,328,598	429,163	2,233,986	59.5%
Chief Administrative Office	906,339	996,025	89,686	925,501	107.6%
Citizen Service & Response	2,196,721	1,807,822	(388,900)	2,148,595	84.1%
City Assessor	3,456,823	3,491,545	34,723	5,850,171	59.7%
City Attorney	3,543,180	4,648,916	1,105,736	4,793,630	97.0%
City Auditor	1,836,702	1,558,548	(278,154)	2,230,152	69.9%
City Clerk	799,140	813,762	14,622	1,196,919	68.0%
City Council	1,305,264	1,311,341	6,077	1,781,569	73.6%
City Treasurer	181,878	264,077	82,199	330,265	80.0%
Council Chief of Staff	700,776	959,559	258,783	1,815,073	52.9%
Finance	8,022,595	9,630,834	1,608,239	13,243,469	72.7%
General Registrar	2,535,657	4,848,721	2,313,064	4,321,330	112.2%
Human Resources	4,092,939	3,530,779	(562,160)	5,970,832	59.1%
Inspector General	548,156	622,993	74,836	902,510	69.0%
Mayor's Office	923,390	1,085,720	162,330	1,356,513	80.0%
Minority Business Development	787,471	1,216,220	428,749	1,084,041	112.2%
Office of Strategic Communications & Civic Engagemen	-	1,015,212	1,015,212	940,300	108.0%
Press Secretary	155,344	-	(155,344)	-	N/A
Procurement Services	1,495,946	1,574,705	78,760	1,862,397	84.6%
<b>General Government Subtotal</b>	<b>\$ 34,387,754</b>	<b>\$ 40,705,373</b>	<b>\$ 6,317,619</b>	<b>\$ 52,987,279</b>	<b>76.8%</b>
<b>Judicial</b>					
13th District Court Services Unit	178,553	118,290	(60,263)	239,289	49.4%
Adult Drug Court	635,083	667,011	31,928	773,365	86.2%
Circuit Court	3,608,422	3,592,935	(15,488)	4,213,813	85.3%
Judiciary - Commonwealth Attorney	6,474,639	6,754,999	280,360	7,931,439	85.2%
Juvenile & Domestic Relations Court	193,295	203,407	10,112	255,346	79.7%
<b>Judicial Subtotal</b>	<b>\$ 11,089,992</b>	<b>\$ 11,336,641</b>	<b>\$ 246,649</b>	<b>\$ 13,413,252</b>	<b>84.5%</b>
<b>Public Safety</b>					
Animal Care & Control	1,993,674	2,269,010	275,336	2,171,983	104.5%
Emergency Communications	4,802,094	5,769,170	967,075	7,540,632	76.5%
Fire & Emergency Management	48,373,641	59,841,087	11,467,446	63,754,969	93.9%
Richmond Police	78,902,127	91,382,518	12,480,391	112,507,442	81.2%
Richmond Sheriff	34,666,986	35,929,758	1,262,773	45,448,671	79.1%
<b>Public Safety Subtotal</b>	<b>\$ 168,738,522</b>	<b>\$ 195,191,543</b>	<b>\$ 26,453,021</b>	<b>\$ 231,423,698</b>	<b>84.3%</b>
<b>Public Works</b>					
Public Works	33,833,349	34,652,595	819,246	50,182,761	69.1%
<b>Public Works Subtotal</b>	<b>\$ 33,833,349</b>	<b>\$ 34,652,595</b>	<b>\$ 819,246</b>	<b>\$ 50,182,761</b>	<b>69.1%</b>
<b>Health &amp; Welfare</b>					
Human Services	1,722,154	3,514,146	1,791,992	4,225,109	83.2%
Justice Services	7,643,448	8,424,660	781,213	10,757,486	78.3%
Office of Community Wealth Building	1,443,175	3,080,896	1,637,721	5,861,497	52.6%
Richmond City Health District	4,633,490	4,633,490	-	4,633,490	100.0%
Social Services	39,143,892	37,394,874	(1,749,018)	55,356,983	67.6%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 54,586,158</b>	<b>\$ 57,048,066</b>	<b>\$ 2,461,908</b>	<b>\$ 80,834,565</b>	<b>70.6%</b>
<b>Education</b>					
Education	140,356,572	150,745,131	10,388,559	200,307,625	75.3%
<b>Education Subtotal</b>	<b>\$ 140,356,572</b>	<b>\$ 150,745,131</b>	<b>\$ 10,388,559</b>	<b>\$ 200,307,625</b>	<b>75.3%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	18,369,175	20,725,842	2,356,667	22,233,291	93.2%
Richmond Public Libraries	5,497,584	6,311,121	813,537	6,868,434	91.9%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 23,866,759</b>	<b>\$ 27,036,963</b>	<b>\$ 3,170,204</b>	<b>\$ 29,101,725</b>	<b>92.9%</b>
<b>Community Development</b>					
Economic Development	2,930,445	4,240,166	1,309,721	6,661,935	63.6%
Housing & Community Development	1,035,858	1,921,216	885,357	20,234,090	9.5%
Office of Sustainability	-	391,588	391,588	618,088	63.4%
Planning & Development Review	9,454,271	10,765,344	1,311,073	14,431,048	74.6%
<b>Community Development Subtotal</b>	<b>\$ 13,420,574</b>	<b>\$ 17,318,313</b>	<b>\$ 3,897,739</b>	<b>\$ 41,945,160</b>	<b>41.3%</b>
<b>Other Public Services</b>					
Non-Departmental	73,059,216	63,800,566	(9,258,651)	85,070,453	75.0%
General Fund Transfer to Debt Service	70,125,929	58,284,063	(11,841,866)	105,207,356	55.4%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	2,634	-	(2,634)	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	-	(4,157)	(4,157)	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 143,187,779</b>	<b>\$ 122,080,471</b>	<b>\$ (21,107,308)</b>	<b>\$ 190,277,809</b>	<b>64.2%</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 623,467,459</b>	<b>\$ 656,115,096</b>	<b>\$ 32,647,637</b>	<b>\$ 890,473,874</b>	<b>73.7%</b>

**APPENDIX C**  
**CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDED MAY 31, 2023 (UNAUDITED)**

YTD FY23	
Encumbrances	
<b>General Government</b>	
Budget and Strategic Planning	58,868
Chief Administrative Office	15,713
Citizen Service & Response	37,004
City Assessor	6,201
City Attorney	44,306
City Auditor	64,763
City Clerk	(62,422)
City Council	56,356
City Treasurer	2,166
Council Chief of Staff	170,123
Finance	867,616
General Registrar	602,522
Human Resources	34,277
Inspector General	-
Mayor's Office	3,425
Minority Business Development	86,777
Office of Strategic Communications & Civic En	10,378
Press Secretary	-
Procurement Services	(1,024)
<b>General Government Subtotal</b>	<b>\$ 1,997,050</b>
<b>Judicial</b>	
13th District Court Services Unit	21,001
Adult Drug Court	(5,583)
Circuit Court	(3,572)
Judiciary - Commonwealth Attorney	30,173
Juvenile & Domestic Relations Court	7,204
<b>Judicial Subtotal</b>	<b>\$ 49,222</b>
<b>Public Safety</b>	
Animal Care & Control	7,996
Emergency Communications	655,839
Fire & Emergency Management	1,209,011
Richmond Police	3,260,537
Richmond Sheriff	3,885,297
<b>Public Safety Subtotal</b>	<b>\$ 9,018,681</b>
<b>Public Works</b>	
Public Works	3,689,354
<b>Public Works Subtotal</b>	<b>\$ 3,689,354</b>
<b>Health &amp; Welfare</b>	
Human Services	686
Justice Services	652,231
Office of Community Wealth Building	962,999
Richmond City Health District	-
Social Services	538,007
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 2,153,924</b>
<b>Education</b>	
Education	-
<b>Education Subtotal</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,324,986
Richmond Public Libraries	249,337
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,574,324</b>
<b>Community Development</b>	
Economic Development	197,613
Housing & Community Development	278,992
Office of Sustainability	13,053
Planning & Development Review	1,283,884
<b>Community Development Subtotal</b>	<b>\$ 1,773,540</b>
<b>Other Public Services</b>	
Non-Departmental	1,940,467
General Fund Transfer to Debt Service	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 1,940,467</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 22,196,561</b>