

MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDED MARCH 31, 2024



PREPARED BY THE DEPARTMENT OF FINANCE

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED APRIL 15, 2024

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IMAGE ATTRIBUTION:

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LETTER OF TRANSMITTAL

Monday, April 15, 2024

The Administration is pleased to present the March Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2024. This financial information includes comparative General Fund revenue and expenditures to date for the period ending March 31, 2024 and 2023 as comparison to the full year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of March 31, 2024, General Fund revenues totaled \$533.2 million, or 51.2%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of March 31, 2024, General Fund expenditures totaled \$620.4 million, which is 59.5% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$40.7 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2023) as well as the debt related activity in fiscal year 2024 through the period ending March 31, 2024. Outstanding General Fund supported debt, including debt for school capital projects, remained the same at \$707.6 million. Similarly, City-wide debt remained the same at \$1.577 billion during the same period.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of March 31, 2024.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

Sincerely,



Sheila White, Director of Finance

GENERAL FUND REVENUES & EXPENDITURES

FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY23-FY24 YTD

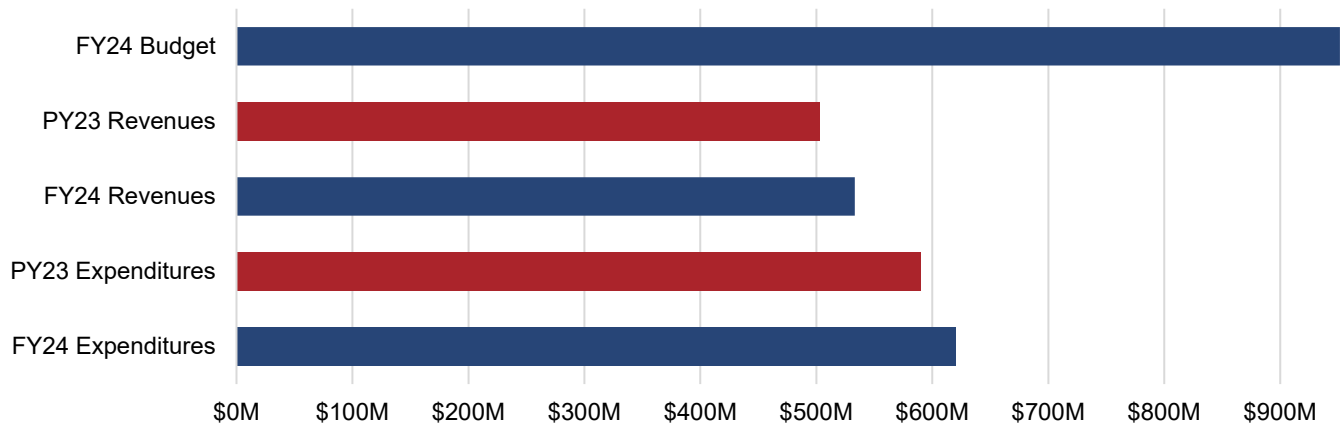


TABLE 1 - GENERAL FUND REVENUES

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Local Sources	\$ 415,606,328	\$ 445,270,108	\$ 29,663,780	\$ 802,893,517	55.5%
From Commonwealth	68,992,628	70,434,855	1,442,227	90,696,143	77.7%
From Federal Government	15,257,691	17,366,940	2,109,249	25,824,911	67.2%
Utilities	49,036	112,499	63,463	-	N/A
Subtotal General Fund Revenues	499,905,683	533,184,402	33,278,720	919,414,571	58.0%
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 86,324,831	0.0%
Transfers In	2,814,602	-	(2,814,602)	35,590,631	0.0%
Grand Total General Fund Revenues	\$ 502,720,285	\$ 533,184,402	\$ 30,464,118	\$ 1,041,330,033	51.2%

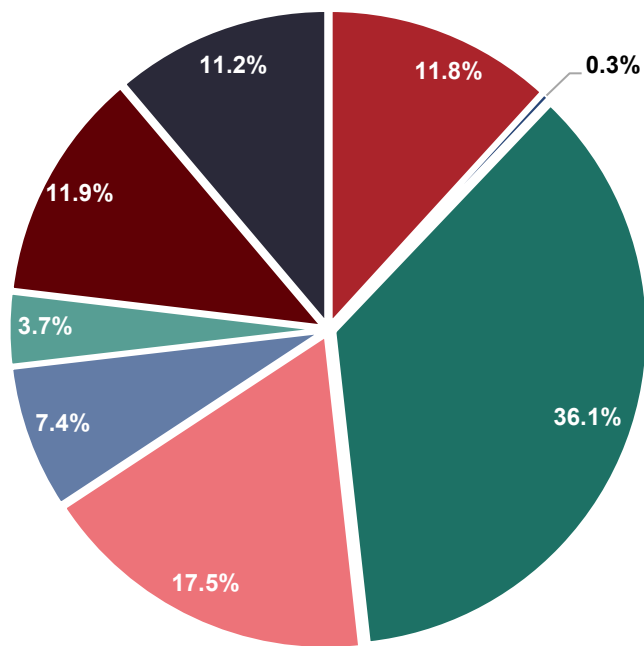
TABLE 2 - GENERAL FUND EXPENDITURES

Source	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government	\$ 34,145,043	\$ 48,160,835	\$ 14,015,793	\$ 83,760,293	57.5%
Judicial	9,245,890	10,132,236	886,346	14,373,749	70.5%
Public Safety	158,909,957	179,323,844	20,413,887	245,755,953	73.0%
Public Works	28,178,228	29,835,536	1,657,308	52,790,089	56.5%
Health & Welfare	45,584,746	50,469,000	4,884,254	87,548,877	57.6%
Education	150,745,131	110,730,056	(40,015,075)	221,460,106	50.0%
Recreational & Cultural	22,346,230	24,956,554	2,610,324	35,761,046	69.8%
Community Development	14,030,449	17,847,607	3,817,159	48,403,314	36.9%
Non-Departmental/Other Public Services	127,445,628	148,973,350	21,527,722	252,752,685	58.9%
Grand Total General Fund Expenditures	\$ 590,631,301	\$ 620,429,018	\$ 29,797,717	\$ 1,042,606,112	59.5%

PROCUREMENT ENCUMBRANCES

TABLE 3, FIGURE 2 - FY24 GENERAL FUND ENCUMBRANCES

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 4,803,090
Judicial	135,306
Public Safety	14,737,590
Public Works	7,134,285
Health & Welfare	3,024,568
Recreation & Cultural	1,520,659
Community Development	4,872,533
Non-Departmental/Other Public Services	4,554,959
Grand Total General Fund Encumbrances	\$ 40,782,989



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

PROCUREMENT CONTRACTS

TABLE 4 - CONTRACTS UPDATED IN MARCH FY24

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of March.							

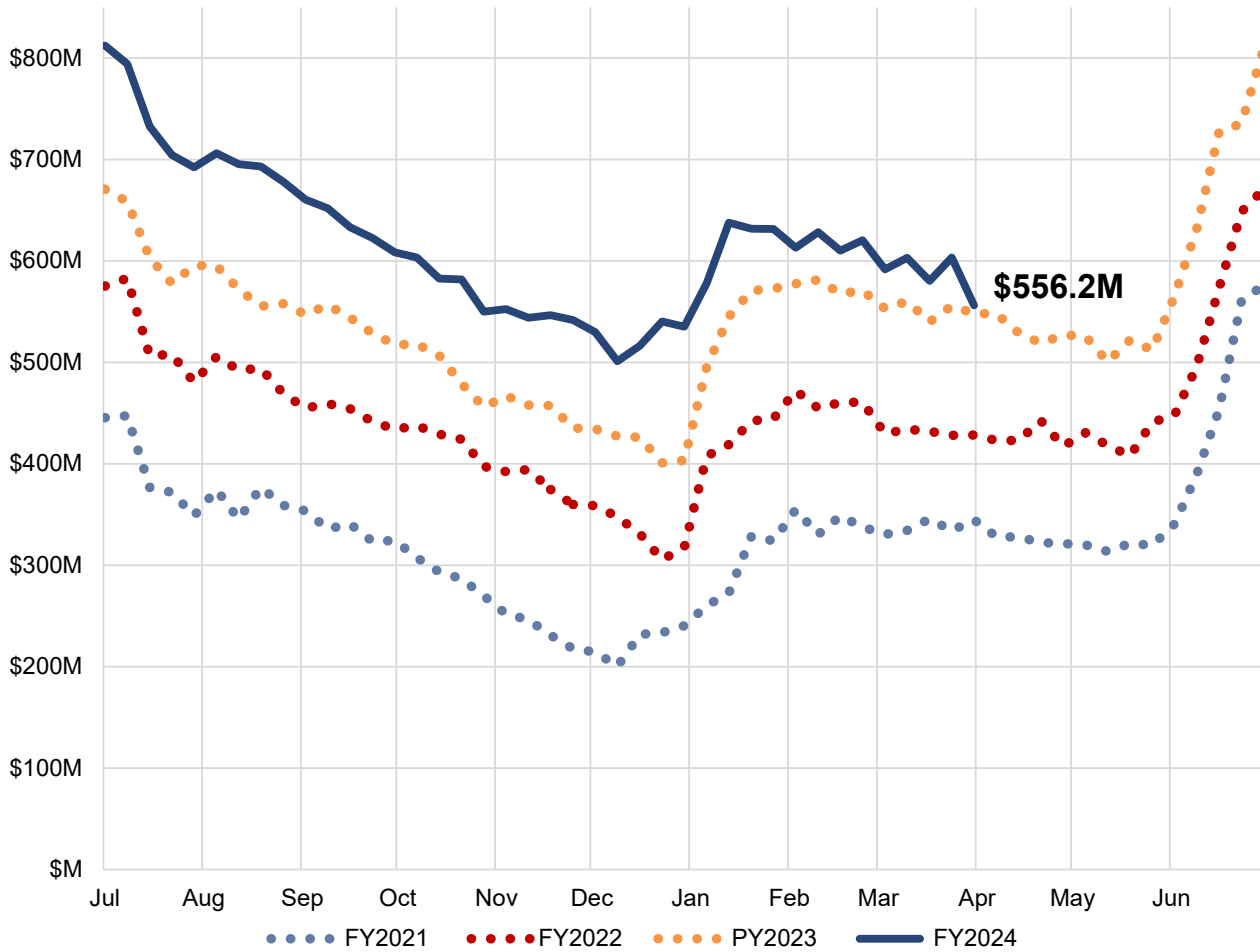
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for March 2024 are listed above.

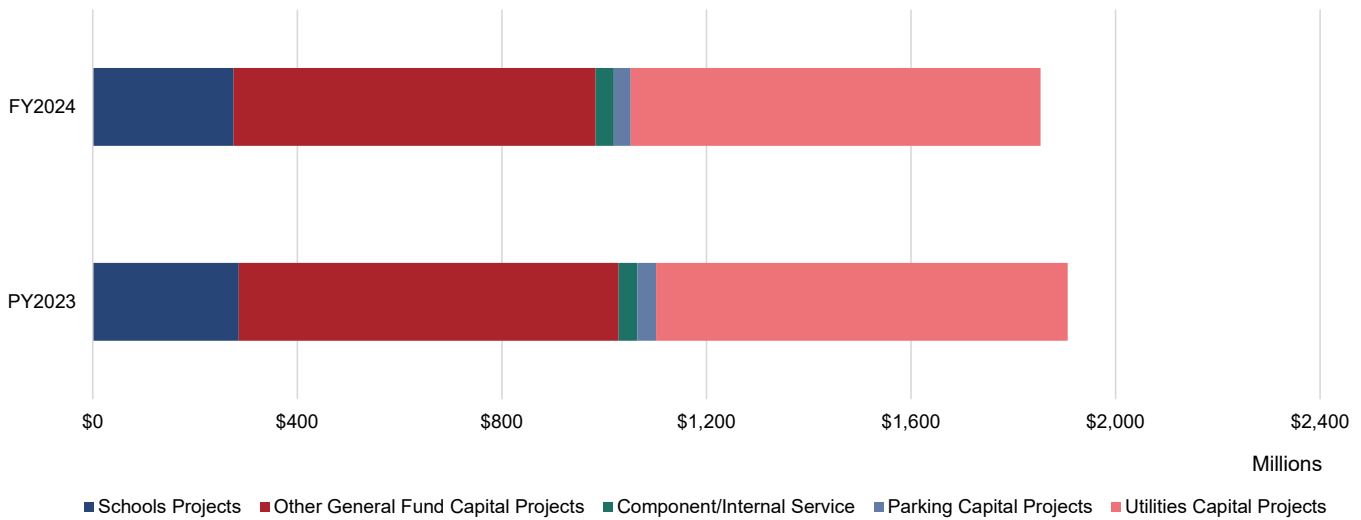
DEBT & INVESTMENT MANAGEMENT

FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES AS OF MARCH 31, 2024



DEBT & INVESTMENT MANAGEMENT

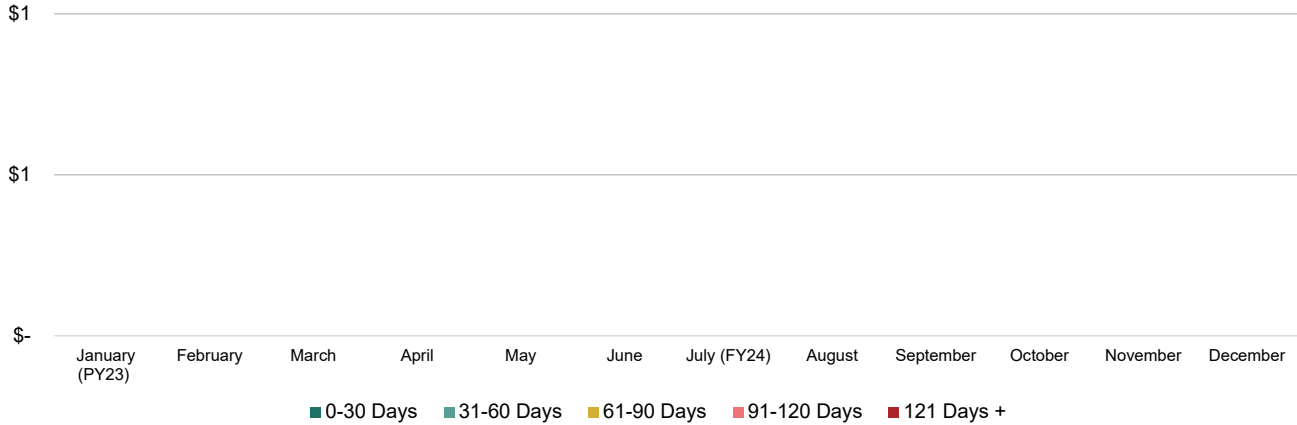
FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



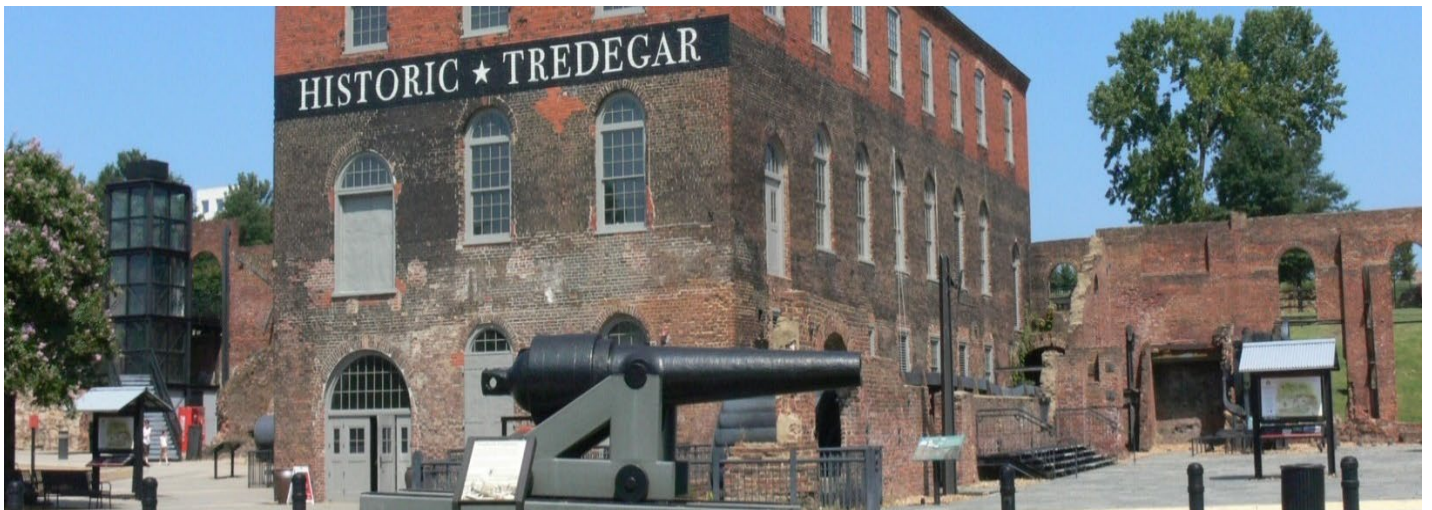
	PY2023	FY2024			Debt Outstanding February 29, 2024
	Debt Outstanding June 30, 2023	Payments of Principal	New Debt Issued	Refunded Debt	
Paid from General Fund					
Schools Capital Projects - GO Bonds	\$ 285,346,928	\$ 18,290,952	\$ 8,557,870	\$ -	\$ 275,613,846
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	233,587,712	21,986,431	23,220,191	-	234,821,472
Justice Center Project	70,351,256	6,061,904	-	-	64,289,352
Carpenter Center Project	10,646,790	1,243,955	-	-	9,402,835
Transportation Infrastructure	105,017,376	7,347,434	23,221,939	-	120,891,881
Coliseum Project	477,967	477,967	-	-	-
Cemetery Projects	31,299	31,299	-	-	-
City CIP Projects-Line of Credit BAN	37,500,000	-	20,100,000	55,000,000	2,600,000
Subtotal General Fund	742,959,328	55,439,942	75,100,000	55,000,000	707,619,386
Paid From Internal Service Funds & Component Units					
Fleet Internal Service Fund	9,852,000	405,000	-	-	9,447,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	18,385,000	-	-	-	18,385,000
HUD Section 108 Notes	8,426,000	711,000	-	-	7,715,000
Subtotal Internal Service Funds & Component Units	36,663,000	1,116,000	-	-	35,547,000
Paid From Enterprise Funds					
Non-Major Enterprise Fund - GO Bonds & Notes	36,770,000	3,585,000	-	-	33,185,000
Subtotal Non-Major Enterprise Fund	36,770,000	3,585,000	-	-	33,185,000
Utilities - GO Bonds & Notes	28,524,689	4,652,677	15,000,000	15,000,000	23,872,012
Utilities - Revenue Bonds	776,022,947	31,355,166	281,095,000	248,135,000	777,627,781
Subtotal Utilities' Enterprise Funds	804,547,636	36,007,843	296,095,000	263,135,000	801,499,793
Total Debt of the City	\$ 1,620,939,964	\$ 96,148,785	\$ 371,195,000	\$ 318,135,000	\$ 1,577,851,179

ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

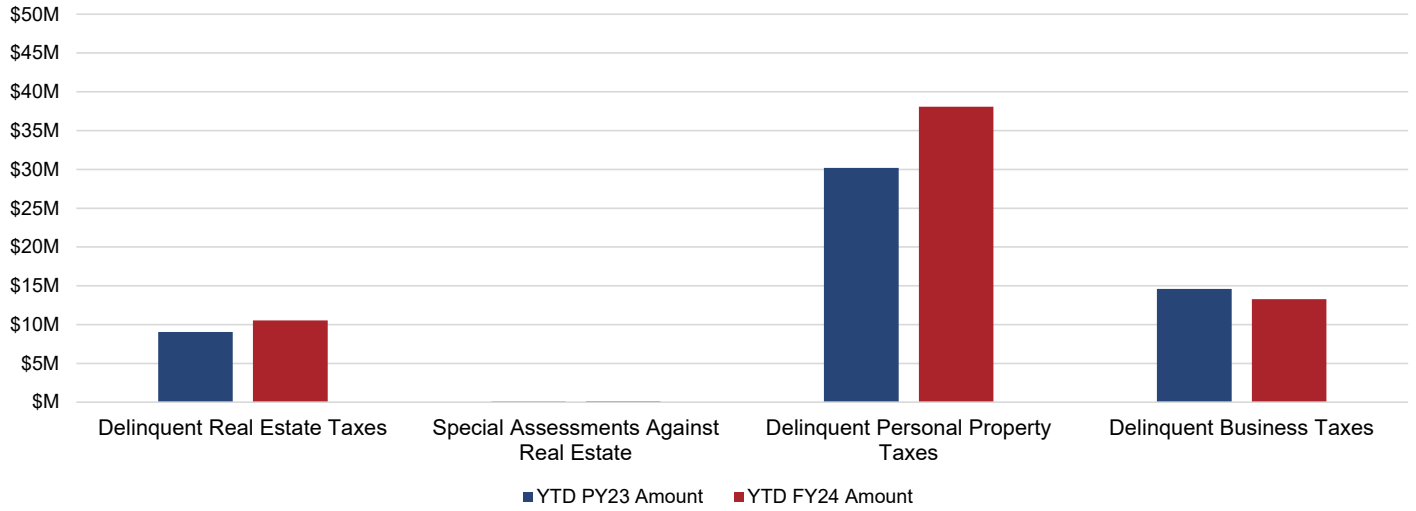


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January (PY23)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	YTD PY23 Amount	YTD FY24 Amount
Delinquent Real Estate Taxes	\$ 9,031,848	\$ 10,542,820
Special Assessments Against Real Estate (1)	89,213	107,209
Delinquent Personal Property Taxes (2)	30,191,700	38,088,178
Delinquent Business License Taxes (3)	14,585,165	13,261,366
Total	\$ 53,897,926	\$ 61,999,573

Notes:

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

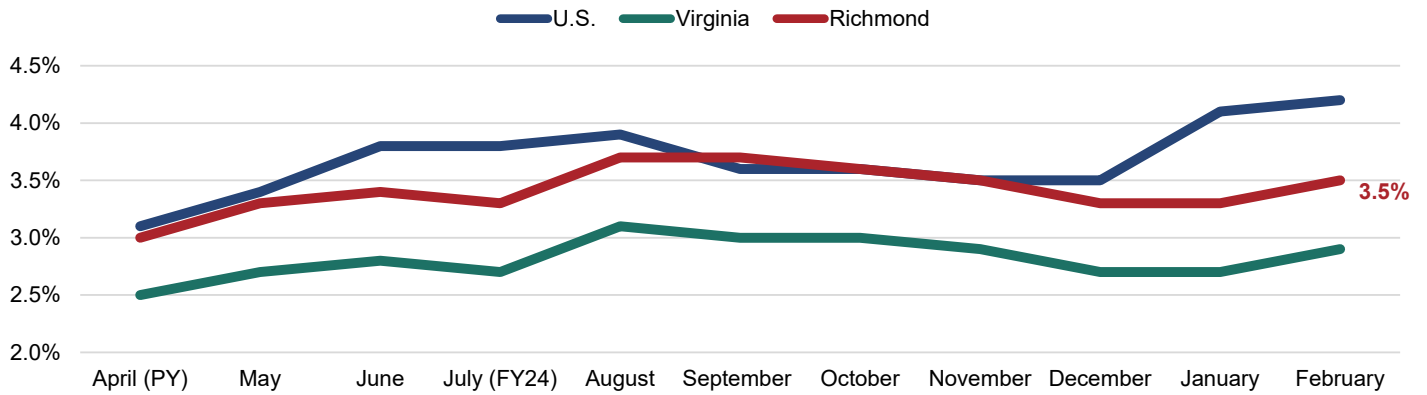
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



ECONOMIC INDICATORS

FIGURE 7 - UNEMPLOYMENT



- The local unemployment rate for the City of Richmond increased during the month of March to 3.5%.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

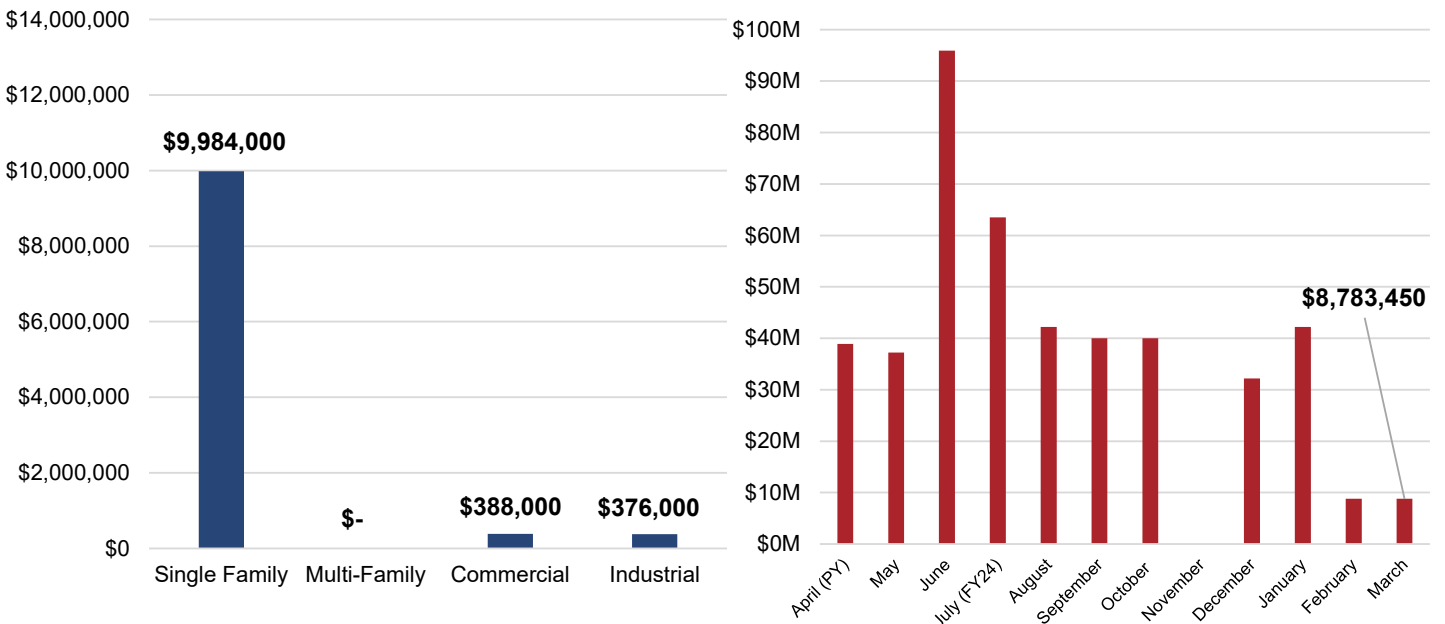
Note: The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

TABLE 8 - NEW BUSINESS LICENSES

New Business Licenses	Total Value	Average Value per License
66	\$7,362	\$112

FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES

Completed Projects: 80 **Arm's Length Residential Sales: 144**



APPENDIX A
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Revenue from Local Sources					
General Property Taxes					
Machinery & Tools Taxes	1,670,185	(3,826)	(1,674,010)	15,131,715	0.0%
Penalties and Interest- Interest	2,132,060	1,595,440	(536,620)	3,814,449	41.8%
Penalties and Interest- Penalty	2,112,067	1,792,730	(319,338)	3,034,834	59.1%
Personal Property Taxes- Current	6,156,736	(281,530)	(6,438,266)	43,921,839	-0.6%
Personal Property Taxes- Delinquent	1,736,856	4,604,627	2,867,771	7,020,886	65.6%
PSC - Personal Property Current	1,278,047	-	(1,278,047)	9,144,891	0.0%
PSC - Personal Property Delinquent	129	2,310,500	2,310,370	568,553	406.4%
PSC - Real Property Current	360,633	142,066	(218,567)	2,325,740	6.1%
Real Property Taxes- Current	206,667,864	216,356,134	9,688,270	438,464,783	49.3%
Real Property Taxes- Delinquent	2,520,771	9,337,740	6,816,969	11,025,175	84.7%
Total General Property Taxes	\$ 224,635,347	\$ 235,853,880	\$ 11,218,533	\$ 534,452,865	44.1%
Other Local Taxes					
Admission Taxes	2,139,882	2,494,542	354,660	3,140,078	79.4%
Bank Stock Taxes	149,971	31,397	(118,574)	11,000,000	0.3%
Business Licenses Taxes	33,842,789	36,190,996	2,348,207	43,271,932	83.6%
Cigarette Tax	1,819,651	1,228,136	(591,515)	2,453,318	50.1%
Consumer Utility Taxes	9,916,015	13,368,347	3,452,331	18,251,358	73.2%
Local Sales & Use Tax	38,073,270	39,083,995	1,010,725	49,373,533	79.2%
Motor Vehicle Licenses	2,423,941	941,889	(1,482,052)	8,263,502	11.4%
Other Local Taxes	219,800	192,101	(27,699)	325,000	59.1%
Prepared Food Taxes	23,783,197	28,939,398	5,156,201	39,056,802	74.1%
Prepared Food Taxes - School Facilities	6,057,703	7,371,014	1,313,311	9,947,969	74.1%
Short-Term Rental Tax	151,620	112,047	(39,573)	109,867	102.0%
Transient Lodging Taxes	5,446,193	9,259,971	3,813,778	11,406,716	81.2%
Total Other Local Taxes	\$ 124,024,032	\$ 139,213,832	\$ 15,189,800	\$ 196,600,075	70.8%
Permits, Privilege Fees, and Regulatory Licenses					
Animal Licenses	92,945	112,049	19,104	125,000	89.6%
Permits and Other Licenses	9,080,276	12,797,059	3,716,783	12,552,108	102.0%
Total Permits, Privilege Fees, and Regulatory Licenses	\$ 9,173,221	\$ 12,909,108	\$ 3,735,887	\$ 12,677,108	101.8%
Fines & Forfeitures					
Fines & Forfeitures	3,650	3,344	(306)	8,000	41.8%
Total Fines & Forfeitures	\$ 3,650	\$ 3,344	\$ (306)	\$ 8,000	41.8%
Revenue from Use of Money and Property					
Revenue from Use of Money	3,139,588	12,289,901	9,150,314	3,000,000	409.7%
Revenue from Use of Property	669,194	682,407	13,213	1,962,060	34.8%
Total Revenue from Use of Money and Property	\$ 3,808,782	\$ 12,972,308	\$ 9,163,526	\$ 4,962,060	261.4%
Charges for Services					
Finance	358,615	148,259	(210,356)	834,985	17.8%
Fire and Rescue Services	110,184	59,354	(50,830)	215,000	27.6%
Information Technology	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	271,464	209,399	(62,066)	186,000	112.6%
Library	5,045	12,421	7,377	2,000	621.1%
Maintenance of Transportation	-	975	975	-	N/A
Other Protection	92,241	111,129	18,888	125,000	88.9%
Parks and Recreation	(3,964)	222,670	226,634	319,400	69.7%
Planning and Community Development	7,825	66,540	58,715	2,000	3327.0%
Sanitation and Waste Removal	14,800,875	14,745,756	(55,119)	18,647,033	79.1%
Court Costs	6,064,062	4,353,056	(1,711,006)	7,683,945	56.7%
Other	24,350	6,985	(17,365)	32,704	21.4%
Total Charges for Services	\$ 21,730,697	\$ 19,936,544	\$ (1,794,153)	\$ 28,052,067	71.1%
Miscellaneous Revenue					
Miscellaneous	10,384,682	2,568,251	(7,816,431)	1,155,579	222.2%
PILOT from Enterprise Activities	18,907,004	19,639,202	732,197	21,211,658	92.6%
Total Miscellaneous Revenue	\$ 29,291,686	\$ 22,207,452	\$ (7,084,234)	\$ 22,367,237	99.3%
Recovered Costs					
Recovered Costs	2,938,913	2,173,640	(765,273)	3,774,105	57.6%
Total Recovered Costs	\$ 2,938,913	\$ 2,173,640	\$ (765,273)	\$ 3,774,105	57.6%
Revenue from Local Sources Total	\$ 415,606,328	\$ 445,270,108	\$ 29,663,780	\$ 802,893,517	55.5%

APPENDIX A
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
Non-Categorical Aid					
Auto Rental Tax					
Auto Rental Tax	975,113	913,902	(61,211)	1,104,068	82.8%
Communications Sales and Use Tax	8,755,586	8,307,724	(447,862)	10,411,316	79.8%
Miscellaneous Non-Categorical Aid	1,515,594	1,379,269	(136,325)	240,000	574.7%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	135,808	145,242	9,434	123,311	117.8%
Tax on Deeds	-	-	-	-	N/A
Total Non-Categorical Aid	\$ 28,090,849	\$ 27,454,886	\$ (635,964)	\$ 28,595,294	96.0%
Shared Expenditures (Categorical)					
City Treasurer	440,829	144,498	(296,331)	155,346	93.0%
Commonwealth Attorney	2,469,538	3,072,415	602,877	3,787,058	81.1%
Finance	611,989	748,715	136,726	788,615	94.9%
General Registrar	-	-	-	103,458	0.0%
Sheriff	10,075,276	10,552,543	477,266	18,350,000	57.5%
Welfare and Social Services	-	-	-	-	N/A
Total Shared Expenditures (Categorical)	\$ 13,597,633	\$ 14,518,171	\$ 920,539	\$ 23,184,477	62.6%
Categorical Aid					
Education	-	-	-	-	N/A
Library	263,345	205,672	(57,673)	237,016	86.8%
Public Safety	14,604,287	15,785,600	1,181,313	20,419,758	77.3%
Public Works	-	-	-	-	N/A
Welfare and Social Services	9,692,032	10,707,779	1,015,747	14,648,073	73.1%
Total Categorical Aid	\$ 24,559,664	\$ 26,699,051	\$ 2,139,386	\$ 35,304,847	75.6%
PILOT (Payments in Lieu of Taxes)					
Service Charges	2,744,481	1,762,747	(981,735)	3,611,525	48.8%
Total PILOT (Payments in Lieu of Taxes)	\$ 2,744,481	\$ 1,762,747	\$ (981,735)	\$ 3,611,525	48.8%
Revenue from the Commonwealth Total	\$ 68,992,628	\$ 70,434,855	\$ 1,442,227	\$ 90,696,143	77.7%
Revenue from the Federal Government					
Non-Categorical Aid					
Other Federal Revenue	-	-	-	6,843	0.0%
Total Non-Categorical Aid	\$ -	\$ -	\$ -	\$ 6,843	0.0%
Categorical Aid					
Social Services	15,257,691	17,366,940	2,109,249	25,818,068	67.3%
Total Categorical Aid	\$ 15,257,691	\$ 17,366,940	\$ 2,109,249	\$ 25,818,068	67.3%
Revenue from the Federal Government Total	\$ 15,257,691	\$ 17,366,940	\$ 2,109,249	\$ 25,824,911	67.2%
Utilities					
Utilities					
Utilities	49,036	112,499	63,463	-	N/A
Total Utilities	\$ 49,036	\$ 112,499	\$ 63,463	\$ -	N/A
Revenue from Utilities Total	\$ 49,036	\$ 112,499	\$ 63,463	\$ -	N/A
Transfers-In					
Transfers-In					
Total Transfers-In	2,814,602	-	(2,814,602)	35,590,631	0.0%
Total Transfers-In	\$ 2,814,602	\$ -	\$ (2,814,602)	\$ 35,590,631	0.0%
Total Transfers-In	\$ 2,814,602	\$ -	\$ (2,814,602)	\$ 35,590,631	0.0%
General Fund Revenue Grand Total:	\$ 502,720,285	\$ 533,184,402	\$ 30,464,118	\$ 1,041,330,033	51.2%

APPENDIX B
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2024 (UNAUDITED)

	YTD PY23 Actual	YTD FY24 Actual	YTD FY24 to PY23 Variance	FY24 Budget Operating	FY24 % of Budget
General Government					
Budget and Strategic Planning	1,066,413	1,533,836	467,423	2,905,661	52.8%
Chief Administrative Office	980,360	2,281,759	1,301,399	3,381,318	67.5%
Citizen Service & Response	1,509,800	1,693,232	183,432	2,300,571	73.6%
City Assessor	2,852,617	3,634,687	782,069	6,192,251	58.7%
City Attorney	3,447,433	4,335,042	887,609	5,932,120	73.1%
City Auditor	1,366,217	1,617,149	250,932	2,309,950	70.0%
City Clerk	646,830	842,467	195,637	1,308,664	64.4%
City Council	1,042,854	1,283,641	240,787	2,123,493	60.4%
City Treasurer	228,403	228,947	544	360,183	63.6%
Council Chief of Staff	775,920	1,276,343	500,423	2,450,282	52.1%
Finance	9,119,736	13,197,486	4,077,750	27,793,750	47.5%
General Registrar	3,877,831	4,827,477	949,646	4,827,163	100.0%
Human Resources	2,839,068	4,679,673	1,840,605	12,031,787	38.9%
Inspector General	488,707	583,098	94,391	1,111,562	52.5%
Mayor's Office	883,453	1,202,506	319,054	1,531,487	78.5%
Minority Business Development	951,597	725,153	(226,444)	1,075,004	67.5%
Office of Intergovernmental Affairs	-	164,992	164,992	463,965	35.6%
Office of Strategic Communications & Civic Engagement	808,308	2,130,167	1,321,859	2,953,247	72.1%
Procurement Services	1,259,496	1,923,181	663,685	2,707,836	71.0%
General Government Subtotal	\$ 34,145,043	\$ 48,160,835	\$ 14,015,793	\$ 83,760,293	57.5%
Judicial					
13th District Court Services Unit	92,468	126,487	34,019	212,872	59.4%
Adult Drug Court	532,230	491,649	(40,580)	802,788	61.2%
Circuit Court	2,941,102	3,304,188	363,086	4,549,147	72.6%
Judiciary - Commonwealth Attorney	5,512,343	6,060,120	547,776	8,547,406	70.9%
Juvenile & Domestic Relations Court	167,747	149,791	(17,955)	261,536	57.3%
Judicial Subtotal	\$ 9,245,890	\$ 10,132,236	\$ 886,346	\$ 14,373,749	70.5%
Public Safety					
Animal Care & Control	1,951,090	2,179,754	228,664	2,604,735	83.7%
Emergency Communications	4,925,851	6,100,485	1,174,635	9,612,084	63.5%
Fire & Emergency Management	48,986,677	51,755,901	2,769,224	66,115,571	78.3%
Richmond Police	74,095,688	87,474,526	13,378,837	118,253,411	74.0%
Richmond Sheriff	28,950,650	31,813,178	2,862,528	49,170,151	64.7%
Public Safety Subtotal	\$ 158,909,957	\$ 179,323,844	\$ 20,413,887	\$ 245,755,953	73.0%
Public Works					
Public Works	28,178,228	29,835,536	1,657,308	52,790,089	56.5%
Public Works Subtotal	\$ 28,178,228	\$ 29,835,536	\$ 1,657,308	\$ 52,790,089	56.5%
Health & Welfare					
Human Services	3,016,844	2,119,164	(897,680)	5,410,001	39.2%
Justice Services	6,785,865	7,510,995	725,130	11,585,045	64.8%
Office of Community Wealth Building	2,415,688	3,502,747	1,087,058	6,351,937	55.1%
Richmond City Health District	2,316,745	3,475,118	1,158,373	4,633,490	75.0%
Social Services	31,049,604	33,860,977	2,811,373	59,568,404	56.8%
Health & Welfare Subtotal	\$ 45,584,746	\$ 50,469,000	\$ 4,884,254	\$ 87,548,877	57.6%
Education					
Education	150,745,131	110,730,056	(40,015,075)	221,460,106	50.0%
Education	\$ 150,745,131	\$ 110,730,056	\$ (40,015,075)	\$ 221,460,106	50.0%
Recreation & Cultural					
Parks, Recreation & Community Facilities	17,487,362	19,166,333	1,678,971	27,390,921	70.0%
Richmond Public Libraries	4,858,868	5,790,221	931,353	8,370,125	69.2%
Recreation & Cultural Subtotal	\$ 22,346,230	\$ 24,956,554	\$ 2,610,324	\$ 35,761,046	69.8%
Community Development					
Economic Development	3,291,053	4,721,646	1,430,594	8,833,041	53.5%
Housing & Community Development	1,641,607	2,514,281	872,674	19,302,036	13.0%
Office of Sustainability	305,187	612,745	307,558	2,342,756	26.2%
Planning & Development Review	8,792,603	9,998,936	1,206,333	17,925,481	55.8%
Community Development Subtotal	\$ 14,030,449	\$ 17,847,607	\$ 3,817,159	\$ 48,403,314	36.9%
Other Public Services					
Non-Departmental	69,165,723	63,813,017	(5,352,705)	114,475,693	55.7%
General Fund Transfer to Debt Service	58,284,063	84,167,261	25,883,198	138,276,992	60.9%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	(4,157)	993,072	997,230	-	N/A
Other Public Services Subtotal	\$ 127,445,628	\$ 148,973,350	\$ 21,527,722	\$ 252,752,685	58.9%
General Fund Encumbrance Total	\$ 590,631,301	\$ 620,429,018	\$ 29,797,717	\$ 1,042,606,112	59.5%

APPENDIX C
CITY OF RICHMOND, VIRGINIA BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MARCH 31, 2024 (UNAUDITED)

YTD FY24	
Encumbrances	
General Government	
Budget and Strategic Planning	105,263
Chief Administrative Office	15,713
Citizen Service & Response	86,776
City Assessor	691,999
City Attorney	27,448
City Auditor	32,366
City Clerk	(50,919)
City Council	45,551
City Treasurer	-
Council Chief of Staff	77,180
Finance	2,320,444
General Registrar	462,744
Human Resources	645,293
Inspector General	-
Mayor's Office	25,352
Minority Business Development	112,887
Office of Intergovernmental Affairs	169,000
Office of Strategic Communications & Civic En	30,680
Procurement Services	5,314
General Government Subtotal	\$ 4,803,090
Judicial	
13th District Court Services Unit	17,295
Adult Drug Court	78,993
Circuit Court	(4,911)
Judiciary - Commonwealth Attorney	35,085
Juvenile & Domestic Relations Court	8,844
Judicial Subtotal	\$ 135,306
Public Safety	
Animal Care & Control	21,674
Emergency Communications	1,017,627
Fire & Emergency Management	816,858
Richmond Police	6,697,805
Richmond Sheriff	6,183,626
Public Safety Subtotal	\$ 14,737,590
Public Works	
Public Works	-
Public Works Subtotal	\$ 7,134,285
Health & Welfare	
Human Services	368,942
Justice Services	451,369
Office of Community Wealth Building	217,197
Richmond City Health District	1,158,373
Social Services	828,687
Health & Welfare Subtotal	\$ 3,024,568
Education	
Education	-
Education	\$ -
Recreation & Cultural	
Parks, Recreation & Community Facilities	-
Richmond Public Libraries	306,518
Recreation & Cultural Subtotal	\$ 1,520,659
Community Development	
Economic Development	390,092
Housing & Community Development	3,154,666
Office of Sustainability	691,999
Planning & Development Review	1,232,667
Community Development Subtotal	\$ 4,872,533
Other Public Services	
Non-Departmental	4,554,959
General Fund Transfer to Debt Service	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
Other Public Services Subtotal	\$ 4,554,959
General Fund Encumbrance Total	\$ 40,782,989