

# MONTHLY FINANCIAL SYNOPSES

FOR THE PERIOD ENDING ON JULY 31, 2024



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED AUGUST 15, 2024

**LETTER OF TRANSMITTAL** ..... -i.-

**MAIN REPORT**

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**IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Thursday, August 15, 2024**

The Administration is pleased to present the July Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of July 31, 2024. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on July 31, 2024 and 2023 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 indicate that as of July 31, 2024, General Fund revenues totaled \$69.2 million, or 6.9%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of July 31, 2024, General Fund expenditures totaled \$25.4 million, which is 2.5% of the budgeted expenditures.

Table 3 and Figure 2 provide summary encumbrances by area totaling \$19.9 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2021 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2024) as well as the debt related activity in fiscal year 2025 through the period ending July 31, 2024. Outstanding General Fund supported debt, including debt for school capital projects, increased during the period to a balance of \$818.5 million. Similarly, City-wide debt increased during the same period to \$1.584 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of July 31, 2024.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

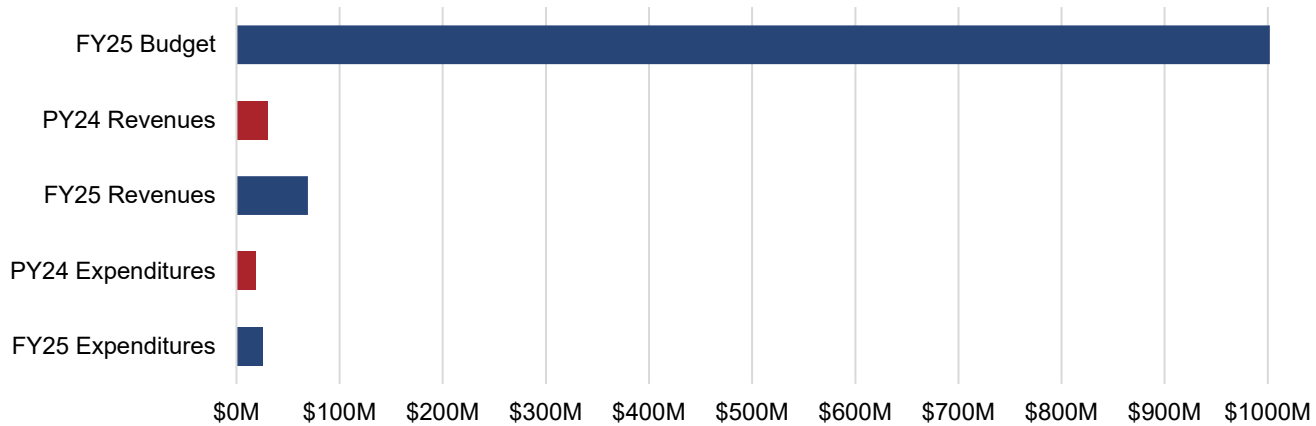
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY24-FY25 (YTD)**



**TABLE 1 - GENERAL FUND REVENUES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
Local Sources	\$ 11,720,980	\$ 46,200,184	\$ 34,479,204	\$ 864,538,621	5.3%
From the Commonwealth	\$ 17,041,376	\$ 21,101,341	\$ 4,059,966	\$ 100,900,994	20.9%
From the Federal Government	\$ 1,828,926	\$ 1,894,289	\$ 65,363	\$ 23,581,291	8.0%
Utilities	\$ 749	\$ 16,394	\$ 15,645	\$ 5,500	298.1%
<b>Subtotal General Fund Revenues</b>	<b>30,592,031</b>	<b>69,212,208</b>	<b>38,620,178</b>	<b>989,026,406</b>	<b>7.0%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ -	N/A
Transfers In	\$ -	\$ -	\$ -	\$ 12,862,263	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 30,592,031</b>	<b>\$ 69,212,208</b>	<b>\$ 38,620,178</b>	<b>\$ 1,001,888,669</b>	<b>6.9%</b>

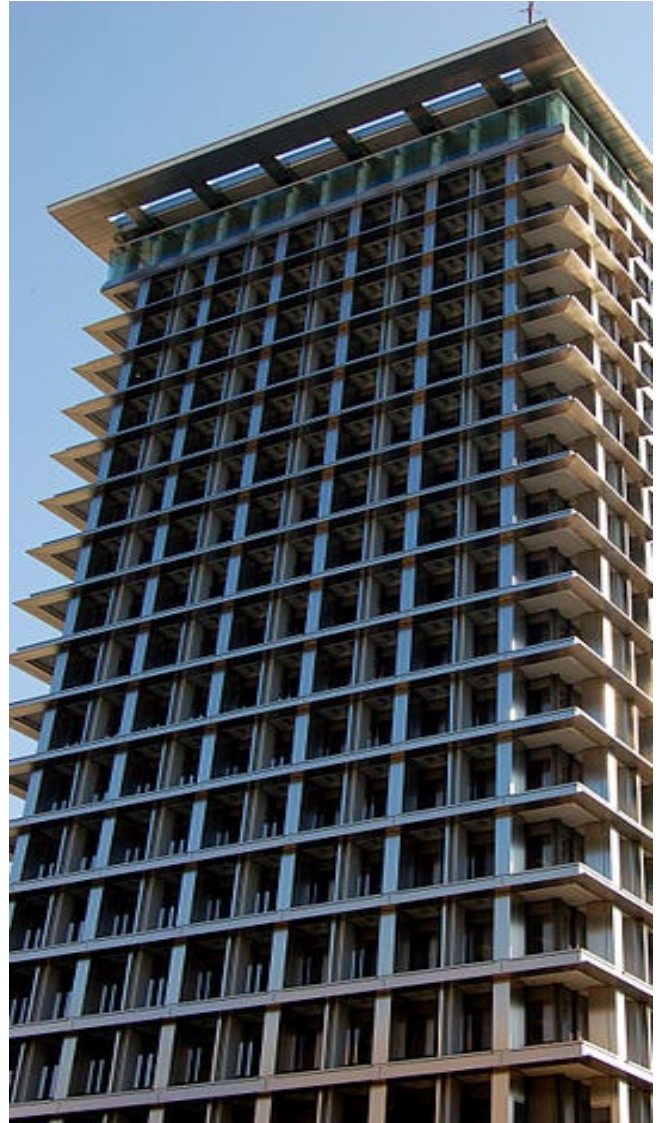
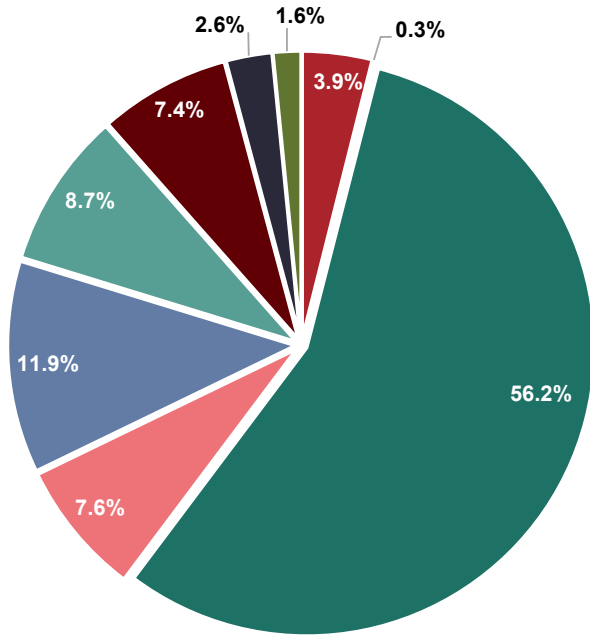
**TABLE 2 - GENERAL FUND EXPENDITURES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
General Government	\$ 2,048,979	\$ 2,464,357	\$ 415,378	\$ 74,462,743	3.3%
Judicial	\$ 38,284	\$ 40,985	\$ 2,701	\$ 1,309,344	3.1%
Constitutionals	\$ 1,605,139	\$ 2,066,178	\$ 461,039	\$ 68,679,169	3.0%
Public Safety	\$ 7,671,507	\$ 8,610,814	\$ 939,307	\$ 199,105,366	4.3%
Operations	\$ 974,297	\$ 1,257,745	\$ 283,448	\$ 52,876,173	2.4%
Health & Welfare	\$ 2,997,822	\$ 4,086,127	\$ 1,088,305	\$ 93,572,330	4.4%
Education	\$ -	\$ -	\$ -	\$ 239,280,792	0.0%
Recreation & Culture	\$ 1,075,725	\$ 1,670,759	\$ 595,034	\$ 37,278,956	4.5%
Community Development	\$ 789,732	\$ 769,638	\$ (20,094)	\$ 23,562,764	3.3%
Other Public Services/Non-Departmental	\$ 1,474,714	\$ 4,486,808	\$ 3,010,844	\$ 212,761,033	2.1%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 18,676,199</b>	<b>\$ 25,453,410</b>	<b>\$ 6,775,962</b>	<b>\$ 1,002,888,669</b>	<b>2.5%</b>

# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY25 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 778,463
Judicial	17,705
Constitutionals	11,180,880
Public Safety	1,506,309
Operations	2,367,811
Health & Welfare	1,736,663
Recreation & Cultural	1,463,046
Community Development	515,283
Non-Departmental/Other Public Services	312,180
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 19,878,341</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

# PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN JULY FY25**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of July.							

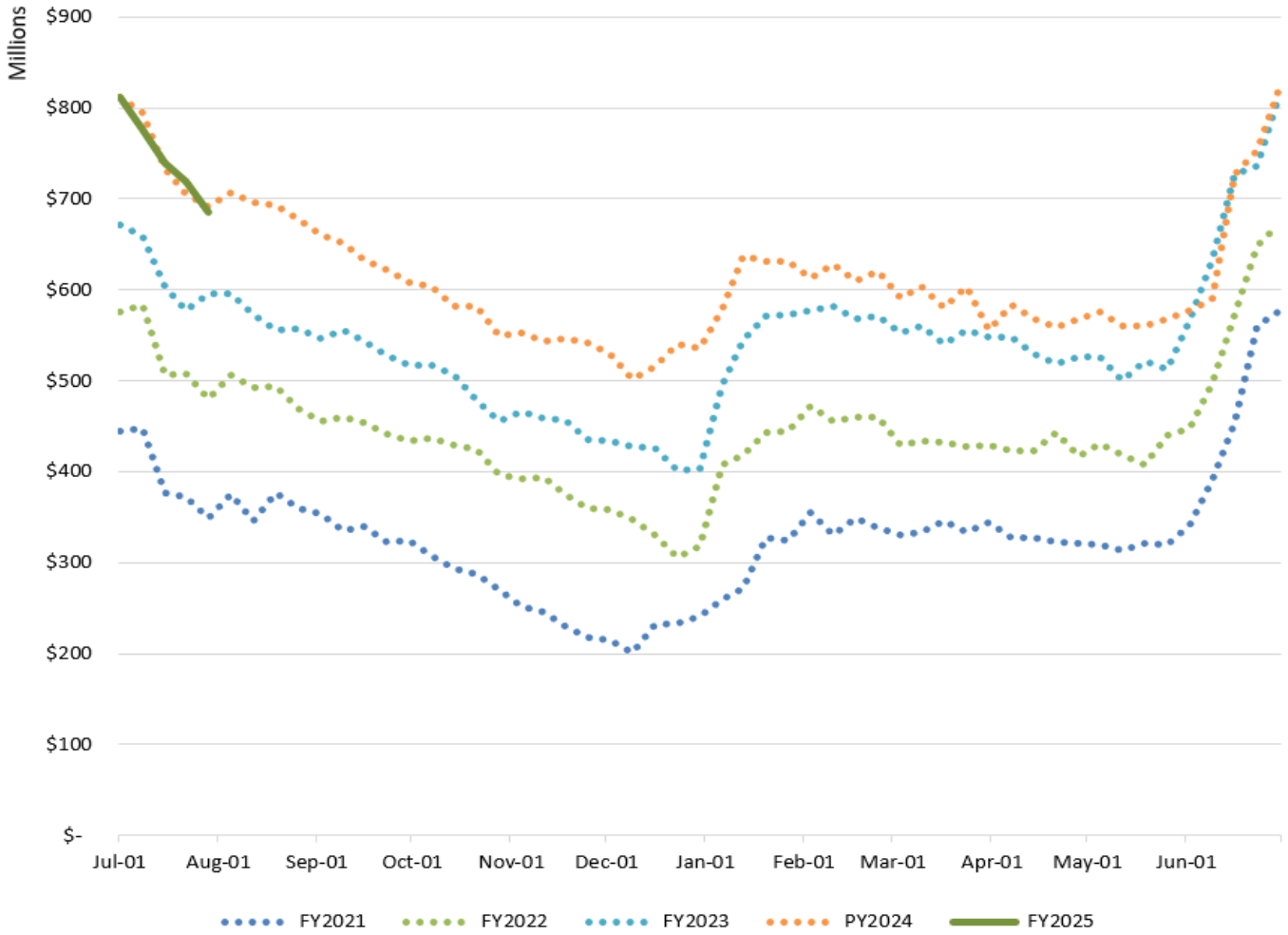
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for July 2024 are listed above.

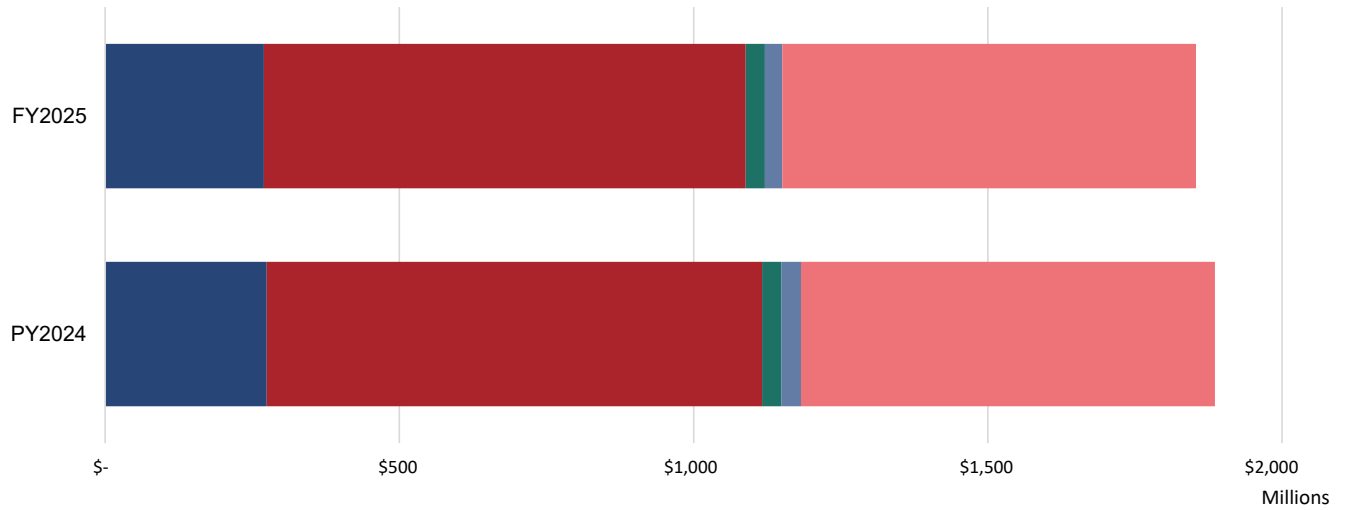
# INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF JULY 31, 2024



# INVESTMENT & DEBT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT



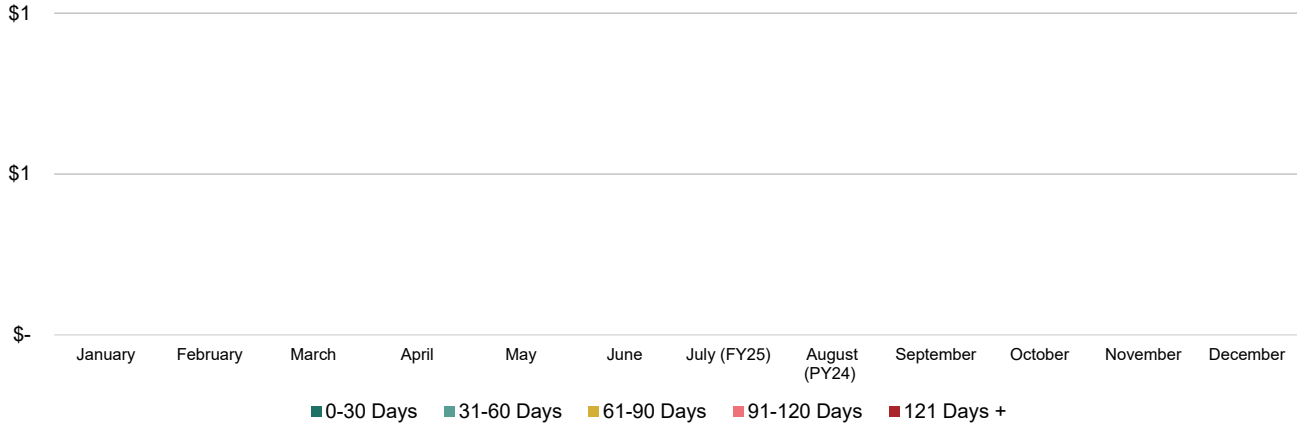
■ Schools (RPS) Projects ■ General Fund Capital Projects ■ Internal Service Funds & Component Units ■ Non-Major Enterprise Projects ■ Utilities' Enterprise Capital Projects

	PY2024		FY2025		Debt Outstanding July 31, 2024
	Debt Outstanding June 30, 2024	Payments of Principal	New Debt Issued	Refunded Debt	
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 274,710,718	\$ 4,970,000	\$ -	\$ -	\$ 269,740,718
New Schools-Line of Credit BAN	-	-	-	-	-
General Government Projects-CIP	232,317,025	11,623,722	-	-	220,693,303
Justice Center Project	64,289,351	790,082	-	-	63,499,269
Carpenter Center Project	9,402,835	1,431,661	-	-	7,971,174
Transportation Infrastructure	118,440,072	4,376,918	-	-	114,063,154
Diamond District	129,725,000	-	-	-	129,725,000
Coliseum Project	-	-	-	-	-
Cemetery Projects	-	-	-	-	-
730 Theatre Row Building	-	-	-	-	-
EDA - Leigh St Training Camp Project	-	-	-	-	-
City CIP Projects-Line of Credit BAN	12,900,000	-	-	-	12,900,000
<i>Subtotal General Fund</i>	<i>841,785,000</i>	<i>23,192,383</i>	<i>-</i>	<i>-</i>	<i>818,592,617</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Fleet Internal Service Fund	7,347,000	-	-	-	7,347,000
Advantage Richmond Corporation	-	-	-	-	-
EDA - Stone Brewery Project	17,635,000	-	-	-	17,635,000
HUD Section 108 Notes	7,715,000	-	-	-	7,715,000
<i>Subtotal Internal Service Funds &amp; Component Units</i>	<i>32,697,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>32,697,000</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	33,185,000	3,700,000	-	-	29,485,000
<i>Subtotal Non-Major Enterprise Fund</i>	<i>33,185,000</i>	<i>3,700,000</i>	<i>-</i>	<i>-</i>	<i>29,485,000</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	23,191,249	56,383	-	-	23,134,866
Utilities - Revenue Bonds	680,206,337	5,113	-	-	680,201,223
<i>Subtotal Utilities' Enterprise Funds</i>	<i>703,397,586</i>	<i>61,497</i>	<i>-</i>	<i>-</i>	<i>703,336,089</i>
<b>Total Debt of the City</b>	<b>\$ 1,611,064,586</b>	<b>\$ 26,953,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,584,110,706</b>

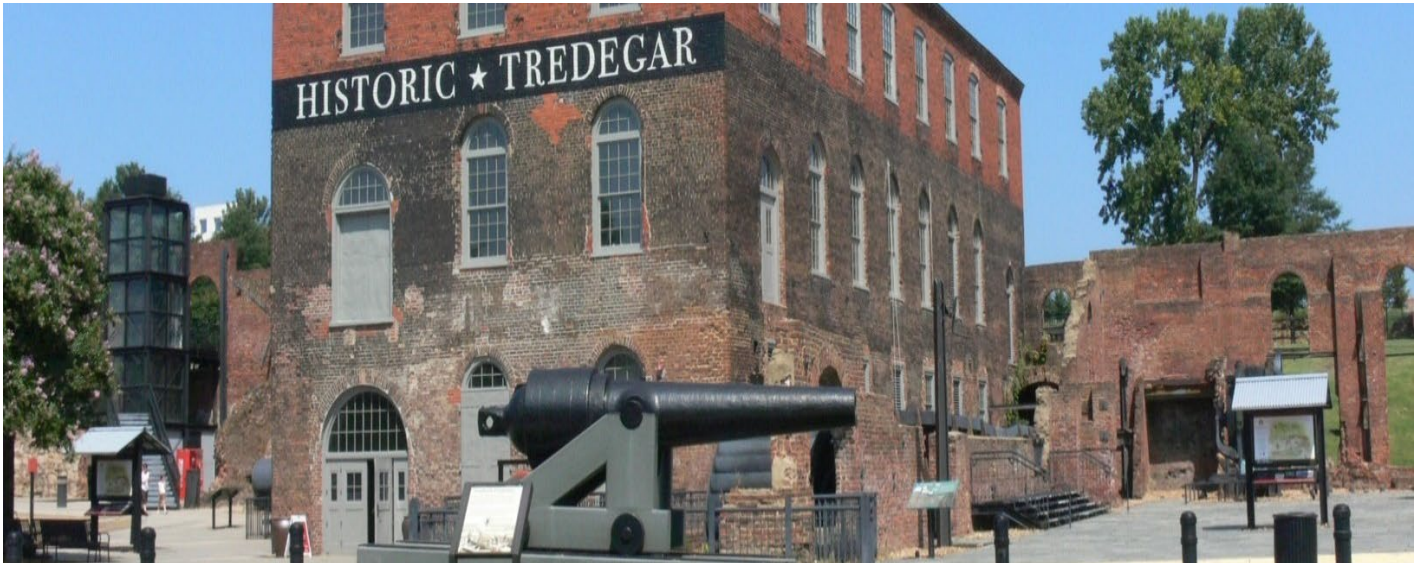


# ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

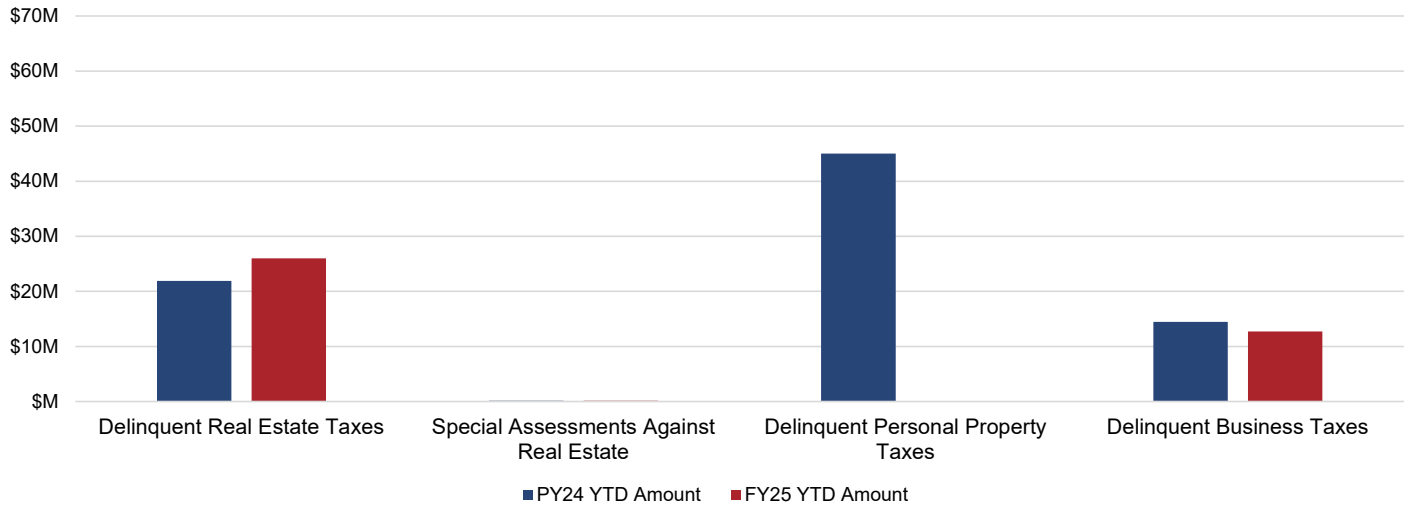


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August (PY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES



	PY24 YTD Amount	FY25 YTD Amount
Delinquent Real Estate Taxes	\$ 21,903,255	\$ 25,989,351
Special Assessments Against Real Estate (1)	159,056	156,273
Delinquent Personal Property Taxes (2)	45,006,156	-
Delinquent Business License Taxes (3)	14,446,565	12,711,928
<b>Total</b>	<b>\$ 81,515,032</b>	<b>\$ 38,857,552</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

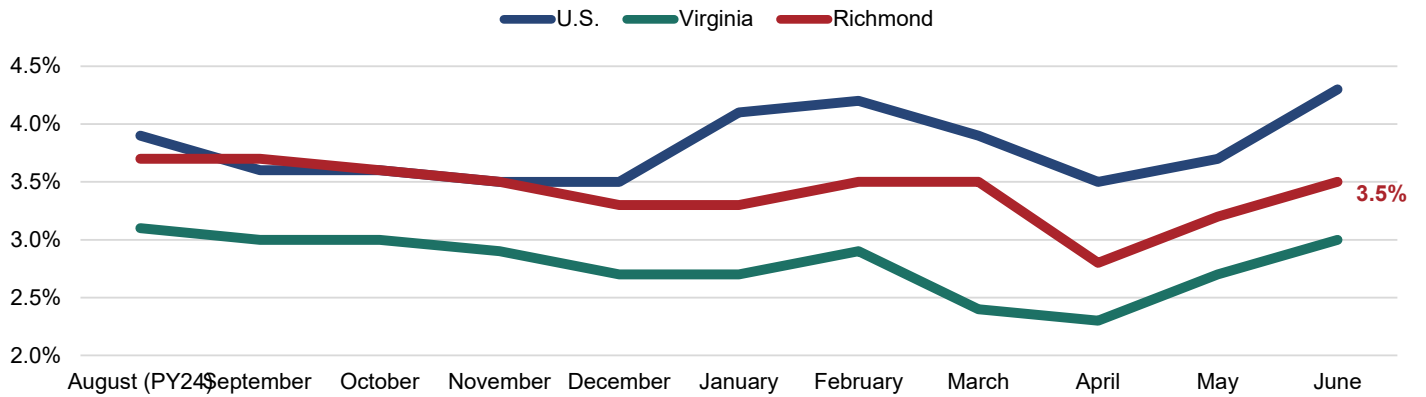
(2) Delinquent Personal Property Tax amount does not include vehicle license fees;

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



# ECONOMIC INDICATORS

**FIGURE 7 - UNEMPLOYMENT**



- The local unemployment rate increased to 3.5% for the month of June.
- The Federal Reserve cites a target of 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is below the target.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

**TABLE 8 - NEW BUSINESS LICENSES**

New Business Licenses	Total Value	Average Value per License
36	\$4,869	\$135.25

**FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES**

Value of New Construction and Residential Sales (Figures 8 & 9) data is currently unavailable from the City Assessor's Office. For the most recent data, please refer to the Monthly Financial Synopsis for the month of June (FY24).

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON JULY 31, 2024 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	-	272,338	272,338	15,608,065	1.7%
Penalties and Interest- Interest	77,622	168,854	91,232	3,771,800	4.5%
Penalties and Interest- Penalty	65,626	522,433	456,807	2,776,042	18.8%
Personal Property Taxes- Current	-	8,254,934	8,254,934	43,921,839	18.8%
Personal Property Taxes- Delinquent	474,007	158,204	(315,803)	9,890,886	1.6%
PSC - Personal Property Current	-	11,030,122	11,030,122	9,144,891	120.6%
PSC - Personal Property Delinquent	97	-	(97)	1,163,553	0.0%
PSC - Real Property Current	-	917,006	917,006	2,325,740	39.4%
Real Property Taxes- Current	100	2,435,456	2,435,356	460,948,803	0.5%
Real Property Taxes- Delinquent	601,380	110,237	(491,143)	13,573,175	0.8%
<b>Total General Property Taxes</b>	<b>\$ 1,218,832</b>	<b>\$ 23,869,584</b>	<b>\$ 22,650,753</b>	<b>\$ 563,124,794</b>	<b>4.2%</b>
<b>Other Local Taxes</b>					
Admission Taxes	-	195,663	195,663	3,540,500	5.5%
Bank Stock Taxes	-	125,606	125,606	11,000,000	1.1%
Business Licenses Taxes	(4,109)	713,628	717,737	43,271,932	1.6%
Cigarette Tax	101,520	230,800	129,280	1,670,000	13.8%
Consumer Utility Taxes	355,603	2,437,787	2,082,184	19,134,500	12.7%
Local Sales & Use Tax	4,376,320	4,220,227	(156,093)	54,290,500	7.8%
Motor Vehicle Licenses	-	719,648	719,648	8,403,000	8.6%
Other Local Taxes	-	24,563	24,563	2,300,000	1.1%
Prepared Food Taxes	-	4,548,303	4,548,303	45,514,445	10.0%
Prepared Food Taxes - School Facilities	-	1,158,476	1,158,476	11,592,763	10.0%
Short-Term Rental Tax	-	8,293	8,293	109,867	7.5%
Transient Lodging Taxes	-	1,325,069	1,325,069	9,562,000	13.9%
<b>Total Other Local Taxes</b>	<b>\$ 4,829,334</b>	<b>\$ 15,708,063</b>	<b>\$ 10,878,729</b>	<b>\$ 210,389,507</b>	<b>7.5%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Animal Licenses	9,871	13,313	3,442	-	N/A
Permits and Other Licenses	310,919	1,294,363	983,445	17,824,827	7.3%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 320,789</b>	<b>\$ 1,307,676</b>	<b>\$ 986,887</b>	<b>\$ 17,824,827</b>	<b>7.3%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	343	508	165	8,000	6.3%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 343</b>	<b>\$ 508</b>	<b>\$ 165</b>	<b>\$ 8,000</b>	<b>6.3%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	1,630,103	1,416,677	(213,426)	15,000,000	9.4%
Revenue from Use of Property	529,121	9,200	(519,921)	2,758,790	0.3%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 2,159,224</b>	<b>\$ 1,425,877</b>	<b>\$ (733,347)</b>	<b>\$ 17,758,790</b>	<b>8.0%</b>
<b>Charges for Services</b>					
Finance	-	3,533	3,533	834,985	0.4%
Fire and Rescue Services	5,245	8,955	3,710	165,000	5.4%
Planning and Community Development	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	-	20,346	20,346	936,000	2.2%
Library	1,116	1,487	371	8,092	18.4%
Maintenance of Transportation	-	-	-	-	N/A
Other Protection	9,871	13,313	3,442	125,000	10.7%
Parks and Recreation	22,694	63	(22,631)	414,500	0.0%
Information Technology	737	1,420	683	9,331	15.2%
Sanitation and Waste Removal	1,488,708	1,650,440	161,732	19,647,033	8.4%
Court Costs	682,543	606,564	(75,979)	6,061,972	10.0%
Other	1,417	300	(1,117)	32,704	0.9%
<b>Total Charges for Services</b>	<b>\$ 2,212,331</b>	<b>\$ 2,306,421</b>	<b>\$ 94,090</b>	<b>\$ 28,238,617</b>	<b>8.2%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	441,802	1,002,601	560,798	1,394,079	71.9%
PILOT from Enterprise Activities	314,490	308,488	(6,002)	21,954,066	1.4%
<b>Total Miscellaneous Revenue</b>	<b>\$ 756,292</b>	<b>\$ 1,311,089</b>	<b>\$ 554,797</b>	<b>\$ 23,348,145</b>	<b>5.6%</b>
<b>Recovered Costs</b>					
Recovered Costs	223,835	270,967	47,131	3,845,941	7.0%
<b>Total Recovered Costs</b>	<b>\$ 223,835</b>	<b>\$ 270,967</b>	<b>\$ 47,131</b>	<b>\$ 3,845,941</b>	<b>7.0%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 11,720,980</b>	<b>\$ 46,200,184</b>	<b>\$ 34,479,204</b>	<b>\$ 864,538,621</b>	<b>5.3%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON JULY 31, 2024 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Non-Categorical Aid</b>					
<b>Auto Rental Tax</b>					
Auto Rental Tax	81,016	106,109	25,093	1,190,000	8.9%
Communications Sales and Use Tax	933,563	-	(933,563)	10,411,000	0.0%
Miscellaneous Non-Categorical Aid	1,497	41,766	40,270	440,000	9.5%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	14,011,301	14,011,301	-	16,708,749	83.9%
Rolling Stock Tax	13,153	143,825	130,672	135,000	106.5%
Tax on Deeds	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 15,040,530</b>	<b>\$ 14,303,001</b>	<b>\$ (737,528)</b>	<b>\$ 28,892,599</b>	<b>49.5%</b>
<b>Shared Expenditures (Categorical)</b>					
City Treasurer	14,434	18,266	3,833	195,700	9.3%
Commonwealth Attorney	314,474	383,071	68,597	4,758,098	8.1%
Finance	79,711	85,479	5,768	937,300	9.1%
General Registrar	-	-	-	158,005	0.0%
Sheriff	-	4,671,576	4,671,576	20,729,000	22.5%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical)</b>	<b>\$ 408,619</b>	<b>\$ 5,158,393</b>	<b>\$ 4,749,774</b>	<b>\$ 26,778,103</b>	<b>19.3%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	59,398	74,866	15,468	278,809	26.9%
Public Safety	295,002	304,069	9,066	21,050,056	1.4%
Public Works	-	-	-	-	N/A
Welfare and Social Services	1,236,073	1,261,013	24,939	19,931,556	6.3%
<b>Total Categorical Aid</b>	<b>\$ 1,590,473</b>	<b>\$ 1,639,947</b>	<b>\$ 49,474</b>	<b>\$ 41,260,421</b>	<b>4.0%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	1,754	-	(1,754)	3,969,871	0.0%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 1,754</b>	<b>\$ -</b>	<b>\$ (1,754)</b>	<b>\$ 3,969,871</b>	<b>0.0%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 17,041,376</b>	<b>\$ 21,101,341</b>	<b>\$ 4,059,966</b>	<b>\$ 100,900,994</b>	<b>20.9%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	1,828,926	1,894,289	65,363	23,581,291	8.0%
<b>Total Categorical Aid</b>	<b>\$ 1,828,926</b>	<b>\$ 1,894,289</b>	<b>\$ 65,363</b>	<b>\$ 23,581,291</b>	<b>8.0%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 1,828,926</b>	<b>\$ 1,894,289</b>	<b>\$ 65,363</b>	<b>\$ 23,581,291</b>	<b>8.0%</b>
<b>Utilities</b>					
<b>Utilities</b>					
Utilities	749	16,394	15,645	5,500	298.1%
<b>Total Utilities</b>	<b>\$ 749</b>	<b>\$ 16,394</b>	<b>\$ 15,645</b>	<b>\$ 5,500</b>	<b>298.1%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 749</b>	<b>\$ 16,394</b>	<b>\$ 15,645</b>	<b>\$ 5,500</b>	<b>298.1%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Total Transfers-In	-	-	-	12,862,263	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,862,263</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,862,263</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total</b>	<b>\$ 30,592,031</b>	<b>\$ 69,212,208</b>	<b>\$ 38,620,178</b>	<b>\$ 1,001,888,669</b>	<b>6.9%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON JULY 31, 2024 (UNAUDITED)**

	PY24 YTD Actual	FY25 YTD Actual	FY25 YTD - PY24 Variance	FY25 Budget (Operating)	FY25 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	67,127	96,648	29,521	2,502,068	3.9%
Chief Administrative Office	59,973	132,562	72,590	3,393,696	3.9%
Citizen Service & Response	75,847	92,644	16,796	3,515,803	2.6%
City Assessor	237,963	196,233	(41,730)	5,505,389	3.6%
City Attorney	224,764	251,711	26,947	7,079,252	3.6%
City Auditor	57,507	73,070	15,563	2,594,140	2.8%
City Clerk	38,755	41,113	2,358	1,463,094	2.8%
City Council	77,925	96,806	18,880	2,429,295	4.0%
Council Chief of Staff	100,311	104,208	3,897	2,784,721	3.7%
Finance	638,736	676,959	38,224	18,410,456	3.7%
Human Resources	197,049	255,919	58,870	13,142,656	1.9%
Inspector General	28,935	41,465	12,530	1,339,145	3.1%
Mayor's Office	53,487	84,927	31,440	1,719,646	4.9%
Minority Business Development	32,499	40,274	7,775	1,093,892	3.7%
Office of Intergovernmental Affairs	-	12,522	12,522	493,569	2.5%
Office of Strategic Communications & Civic Engagement	75,716	128,889	53,172	3,202,161	4.0%
Procurement Services	82,385	138,407	56,022	3,793,759	3.6%
<b>General Government Subtotal</b>	<b>\$ 2,048,979</b>	<b>\$ 2,464,357</b>	<b>\$ 415,378</b>	<b>\$ 74,462,743</b>	<b>3.3%</b>
<b>Judicial</b>					
13th District Court Services Unit	9,032	6,986	(2,046)	210,971	3.3%
Adult Drug Court	22,635	24,880	2,245	815,210	3.1%
Juvenile & Domestic Relations Court	6,618	9,119	2,501	283,163	3.2%
<b>Judicial Subtotal</b>	<b>\$ 38,284</b>	<b>\$ 40,985</b>	<b>\$ 2,701</b>	<b>\$ 1,309,344</b>	<b>3.1%</b>
<b>Constitutionals</b>					
Circuit Court	175,218	186,449	11,231	5,118,227	3.6%
City Treasurer	8,932	9,749	817	370,172	2.6%
Judiciary - Commonwealth Attorney	330,633	377,344	46,711	10,012,867	3.8%
General Registrar	105,067	145,508	40,440	5,218,059	2.8%
Richmond Sheriff	985,287	1,347,128	361,840	47,959,844	2.8%
<b>Constitutionals Subtotal</b>	<b>\$ 1,605,139</b>	<b>\$ 2,066,178</b>	<b>\$ 461,039</b>	<b>\$ 68,679,169</b>	<b>3.0%</b>
<b>Public Safety</b>					
Animal Care & Control	93,934	123,047	29,113	3,311,391	3.7%
Dept. of Emergency Communications, Preparedness & Rc	276,739	731,157	454,418	10,454,987	7.0%
Fire & Emergency Services	2,939,366	3,259,838	320,472	68,538,612	4.8%
Richmond Police Department	4,361,467	4,496,771	135,304	116,800,376	3.8%
<b>Public Safety Subtotal</b>	<b>\$ 7,671,507</b>	<b>\$ 8,610,814</b>	<b>\$ 939,307</b>	<b>\$ 199,105,366</b>	<b>4.3%</b>
<b>Operations</b>					
Public Works	974,297	1,257,745	283,448	51,151,774	2.5%
Department of General Services	-	-	-	1,724,399	0.0%
<b>Operations Subtotal</b>	<b>\$ 974,297</b>	<b>\$ 1,257,745</b>	<b>\$ 283,448</b>	<b>\$ 52,876,173</b>	<b>2.4%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	108,899	712,322	603,423	7,986,520	8.9%
Justice Services	412,720	419,668	6,948	11,764,335	3.6%
Office of Community Wealth Building	263,906	534,346	270,439	5,299,551	10.1%
Richmond City Health District	-	-	-	4,633,490	0.0%
Social Services	2,212,296	2,419,792	207,495	63,888,434	3.8%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 2,997,822</b>	<b>\$ 4,086,127</b>	<b>\$ 1,088,305</b>	<b>\$ 93,572,330</b>	<b>4.4%</b>
<b>Education</b>					
Richmond Public Schools	-	-	-	239,280,792	0.0%
<b>Education Subtotal</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 239,280,792</b>	<b>0.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	834,475	1,347,136	512,661	28,354,755	4.8%
Richmond Public Libraries	241,250	323,623	82,373	8,924,201	3.6%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,075,725</b>	<b>\$ 1,670,759</b>	<b>\$ 595,034</b>	<b>\$ 37,278,956</b>	<b>4.5%</b>
<b>Community Development</b>					
Economic Development	159,120	106,265	(52,855)	4,162,270	2.6%
Housing & Community Development	57,471	67,905	10,433	2,281,690	3.0%
Office of Sustainability	23,803	35,445	11,642	1,560,135	2.3%
Planning & Development Review	549,338	560,024	10,686	15,558,669	3.6%
<b>Community Development Subtotal</b>	<b>\$ 789,732</b>	<b>\$ 769,638</b>	<b>\$ (20,094)</b>	<b>\$ 23,562,764</b>	<b>3.3%</b>
<b>Other Public Services</b>					
Non-Departmental	1,474,714	4,486,808	3,012,094	105,964,832	4.2%
General Fund Transfer to Debt Service & Capital	-	-	-	105,796,201	0.0%
Capital Projects	-	-	-	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	-	-	-	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 1,474,714</b>	<b>\$ 4,486,808</b>	<b>\$ 3,012,094</b>	<b>\$ 211,761,033</b>	<b>2.1%</b>
<b>General Fund Expenditures Grand Total</b>	<b>\$ 18,676,199</b>	<b>\$ 25,453,410</b>	<b>\$ 6,775,962</b>	<b>\$ 1,001,888,669</b>	<b>2.5%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON JULY 31, 2024 (UNAUDITED)**

	FY25 (YTD)
	Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	71,882
Chief Administrative Office	40,000
Citizen Service & Response	46,669
City Assessor	76,436
City Attorney	50,731
City Auditor	25,000
City Clerk	134,404
City Council	15,709
Council Chief of Staff	(2,075)
Finance	74,676
Human Resources	(21,433)
Inspector General	-
Mayor's Office	(23,133)
Minority Business Development	32,118
Office of Intergovernmental Affairs	(6,000)
Office of Strategic Communications & Civic En	263,479
Procurement Services	-
<b>General Government Subtotal</b>	<b>\$ 778,463</b>
<b>Judicial</b>	
13th District Court Services Unit	4,869
Adult Drug Court	12,670
Juvenile & Domestic Relations Court	166
<b>Judicial Subtotal</b>	<b>\$ 17,705</b>
<b>Constitutionals</b>	
Circuit Court	1,976
City Treasurer	-
Judiciary - Commonwealth Attorney	34,395
General Registrar	144,490
Richmond Sheriff	11,000,019
<b>Constitutionals Subtotal</b>	<b>\$ 11,180,880</b>
<b>Public Safety</b>	
Animal Care & Control	45,453
Dept. of Emergency Communications, Prepare	31,575
Fire & Emergency Services	416,501
Richmond Police Department	1,012,780
<b>Public Safety Subtotal</b>	<b>\$ 1,506,309</b>
<b>Operations</b>	
Public Works	2,367,811
Department of General Services	-
<b>Operations Subtotal</b>	<b>\$ 2,367,811</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	(55,326)
Justice Services	466,052
Office of Community Wealth Building	128,102
Richmond City Health District	-
Social Services	1,197,835
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 1,736,663</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Education Subtotal</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,475,887
Richmond Public Libraries	(12,841)
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,463,046</b>
<b>Community Development</b>	
Economic Development	25,001
Housing & Community Development	(16,050)
Office of Sustainability	5,991
Planning & Development Review	500,340
<b>Community Development Subtotal</b>	<b>\$ 515,282</b>
<b>Other Public Services</b>	
Non-Departmental	312,180
General Fund Transfer to Debt Service & Capi	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 312,180</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 19,878,341</b>