

# **MONTHLY FINANCIAL SYNOPSES**

FOR THE PERIOD ENDING ON MARCH 31, 2025



**PREPARED BY THE DEPARTMENT OF FINANCE**

WITH ASSISTANCE FROM PARTNER AGENCIES

PRESENTED APRIL 15, 2025

<b>LETTER OF TRANSMITTAL</b> .....	<b>-I.-</b>
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#### **MAIN REPORT**

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Accounts Payable .....	-6.-
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#### **IMAGE ATTRIBUTION:**

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# LETTER OF TRANSMITTAL

**Tuesday, April 15, 2025**

The Administration is pleased to present the March Monthly Financial Synopses (MFS) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFS is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2025. This financial information includes comparative General Fund revenue and expenditures to date for the period ending on March 31, 2025 and 2024 as comparison to the full fiscal year budget.

It must be noted that the numbers contained in this MFS are unaudited. The MFS will be impacted by timing differences in receipts and payments from the prior fiscal year (PY). As a reminder, the City has a modified 45-day accrual period.

Figure 1 and Table 1 illustrates that as of March 31, 2025, General Fund revenues totaled \$571.9 million, or 52.5%, of the budgeted annual revenue.

Figure 1 and Table 2 indicate that as of March 31, 2025, General Fund expenditures totaled \$795.3 million, or 72.9%, of the budgeted annual expenditures.

Table 3 and Figure 2 provides a summary of encumbrances by area, totaling \$53.2 million.

Figure 3 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2019 through the reporting period.

Figure 4 and Table 5 display the City's outstanding long term debt as of June 30 for the prior fiscal year (2024) as well as the debt related activity in fiscal year 2025 through the period ending March 31, 2025. Outstanding General Fund supported debt, including debt for school capital projects, remained the same during the period at an outstanding balance of approximately \$945.5 million. Similarly, City-wide debt remained the same during the period at an outstanding balance of approximately \$1.889 billion.

Figure 5 and Table 6 provide a snap-shot of accounts payable aging as of March 31, 2025.

Figure 6 and Table 7 provide the breakdown of delinquent tax figures.

Figures 7 through 9 and Table 8 highlight various economic indicators for the City of Richmond including unemployment statistics, new business licenses, and information on real estate development and transactions. Foreclosure data is no longer available.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of these synopses.

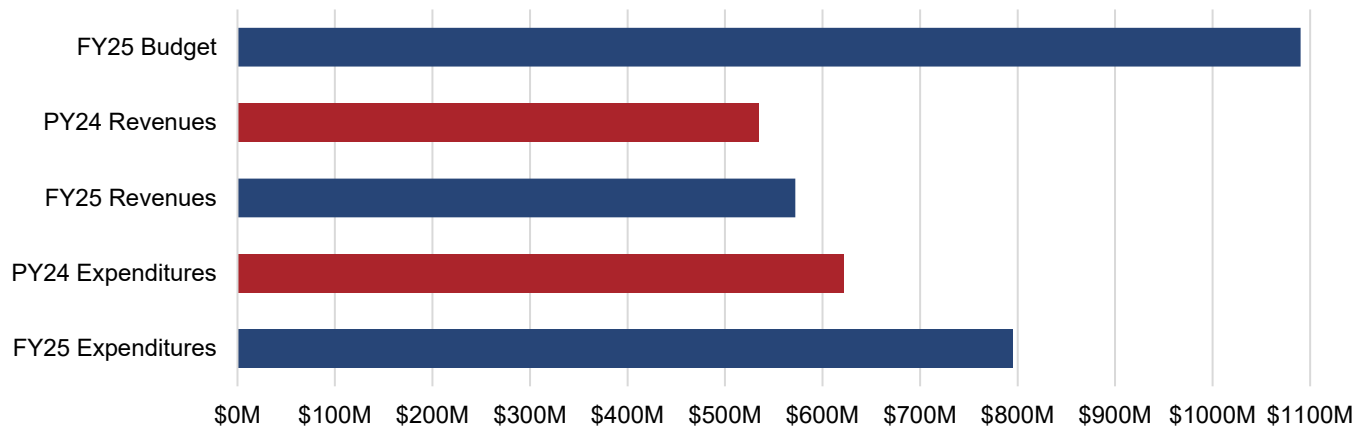
Sincerely,



**Sheila White, Director of Finance**

# GENERAL FUND REVENUES & EXPENDITURES

**FIGURE 1 - GENERAL FUND REVENUES VS. EXPENDITURES PY24-FY25 (YTD)**



**TABLE 1 - GENERAL FUND REVENUES**

Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
Local Sources	\$ 446,741,137	\$ 476,958,129	\$ 30,216,992	\$ 878,438,621	54.3%
From the Commonwealth	\$ 70,478,437	\$ 75,017,872	\$ 4,539,435	\$ 100,900,994	74.3%
From the Federal Government	\$ 17,366,940	\$ 19,624,951	\$ 2,258,011	\$ 23,581,291	83.2%
Utilities	\$ 112,499	\$ 300,439	\$ 187,940	\$ 5,500	5462.5%
<b>Subtotal General Fund Revenues</b>	<b>534,699,013</b>	<b>571,901,391</b>	<b>37,202,378</b>	<b>1,002,926,406</b>	<b>57.0%</b>
Encumbrance Reserve (Including ARPA)	\$ -	\$ -	\$ -	\$ 58,367,426	0.0%
Transfers In	\$ -	\$ -	\$ -	\$ 28,862,263	0.0%
<b>Grand Total General Fund Revenues</b>	<b>\$ 534,699,013</b>	<b>\$ 571,901,391</b>	<b>\$ 37,202,378</b>	<b>\$ 1,090,156,095</b>	<b>52.5%</b>

**TABLE 2 - GENERAL FUND EXPENDITURES**

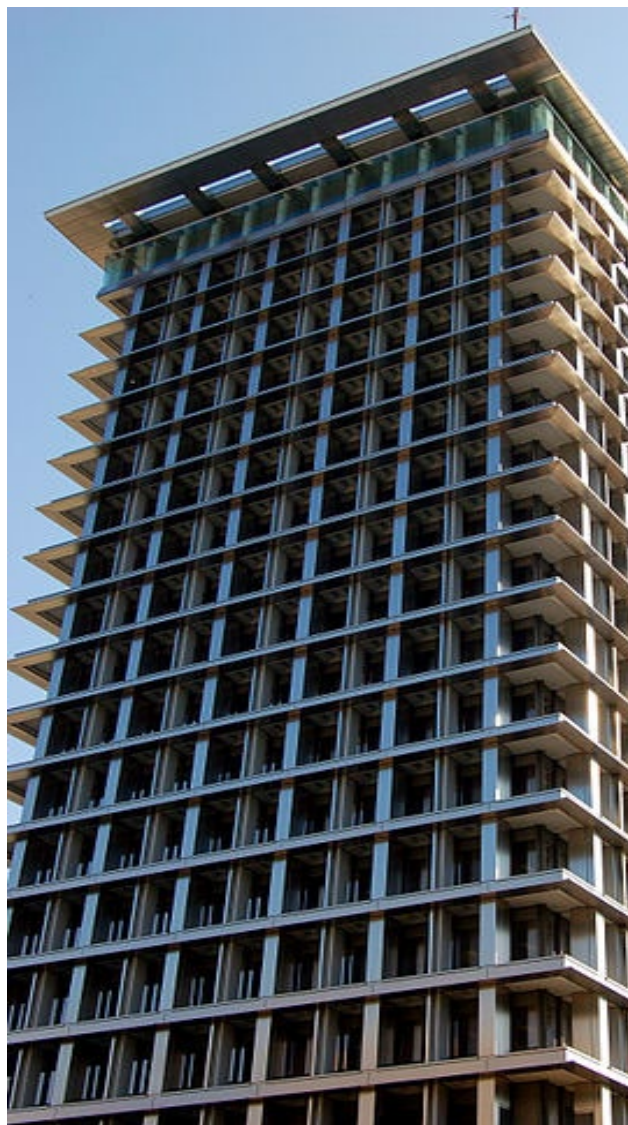
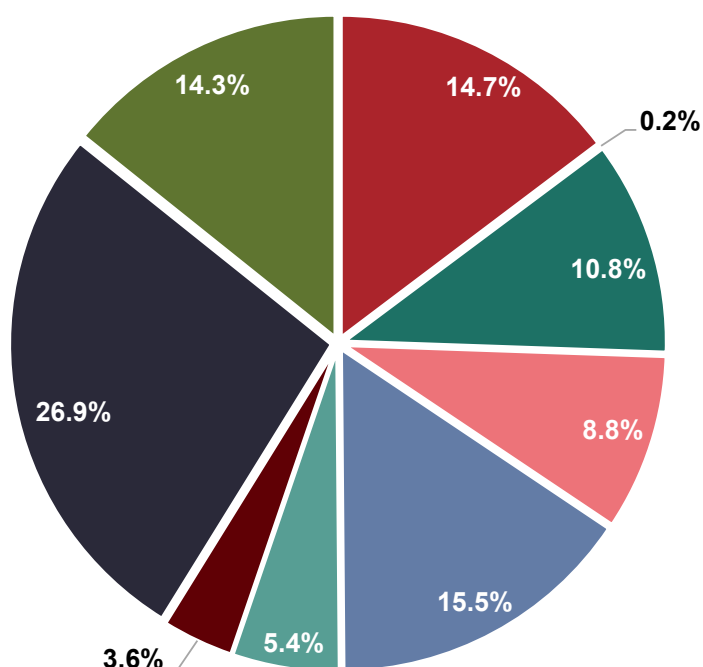
Source	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Modified Budget	% of FY25 Budget
General Government	\$ 40,375,739	\$ 55,735,608	\$ 15,359,868	\$ 86,615,039	64.3%
Judicial	\$ 767,928	\$ 875,349	\$ 107,421	\$ 1,309,344	66.9%
Constitutionals	\$ 46,254,452	\$ 49,244,103	\$ 2,989,650	\$ 70,433,842	69.9%
Public Safety	\$ 147,510,666	\$ 155,114,682	\$ 7,604,015	\$ 204,537,112	75.8%
Operations	\$ 29,835,536	\$ 34,581,374	\$ 4,745,838	\$ 56,550,659	61.2%
Health & Welfare	\$ 50,469,000	\$ 59,036,940	\$ 8,567,940	\$ 95,697,224	61.7%
Education	\$ 110,730,056	\$ 179,460,594	\$ 68,730,538	\$ 239,280,792	75.0%
Recreation & Culture	\$ 24,956,554	\$ 30,047,972	\$ 5,091,419	\$ 39,200,592	76.7%
Community Development	\$ 17,847,607	\$ 21,481,642	\$ 3,634,035	\$ 45,082,857	47.6%
Other Public Services/Non-Departmental	\$ 152,969,391	\$ 209,689,171	\$ 56,719,779	\$ 251,448,635	83.4%
<b>Grand Total General Fund Expenditures</b>	<b>\$ 621,716,930</b>	<b>\$ 795,267,433</b>	<b>\$ 173,550,503</b>	<b>\$ 1,090,156,095</b>	<b>72.9%</b>



# PROCUREMENT ENCUMBRANCES

**TABLE 3, FIGURE 2 - FY25 GENERAL FUND ENCUMBRANCES**

General Fund Encumbrance Source	Encumbrance Commitment
General Government	\$ 7,831,904
Judicial	40,822
Constitutionals	5,721,750
Public Safety	4,707,905
Operations	8,238,522
Health & Welfare	2,858,795
Recreation & Cultural	1,907,867
Community Development	14,318,088
Non-Departmental/Other Public Services	7,589,396
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 53,215,052</b>



In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68, that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page.

In adherence to Ordinance No. 2015-102-202; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

## PROCUREMENT CONTRACTS

**TABLE 4 - CONTRACTS UPDATED IN MARCH-FY25**

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Type	Comments
No changes/additions for the month of March.							

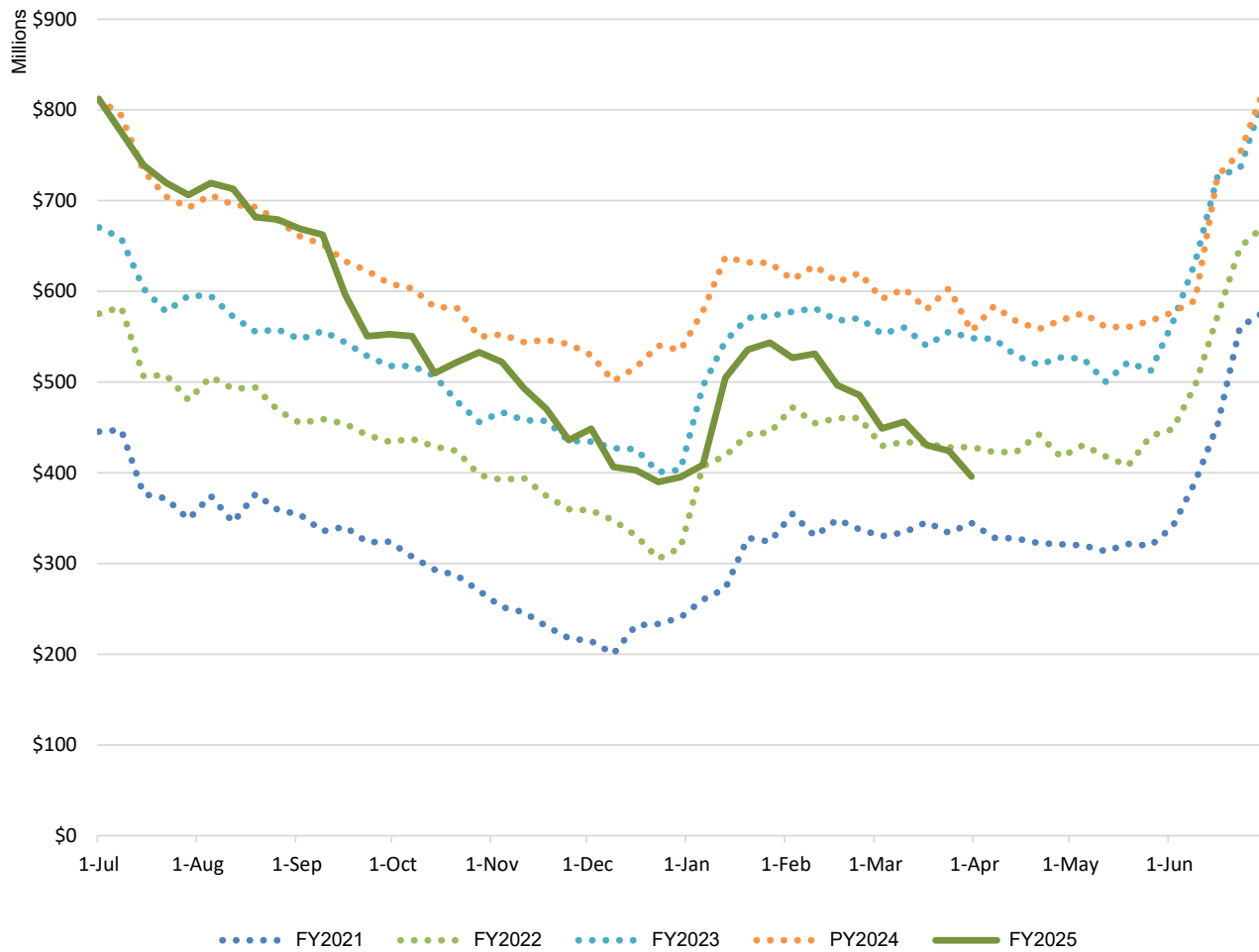
In adherence to Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor, and the Chief Executive Officer a monthly written report identifying all existing contracts procured under City Code §21-68 (formerly §74-72), that, since the last such report, have been:

- (1) modified via change order or contract modification;
- (2) renewed or extended;
- (3) resolicited.

These contracts are identified on the following page. A list of reportable procurement actions for March 2025 are listed above.

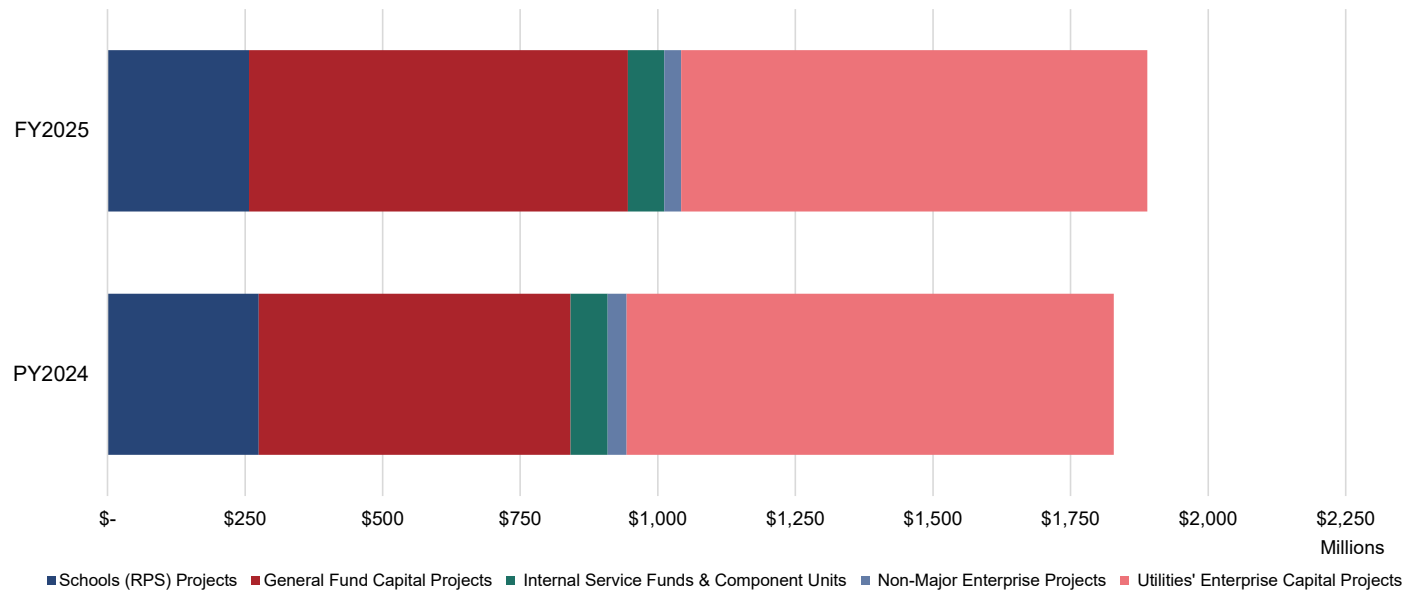
## INVESTMENT & DEBT MANAGEMENT

**FIGURE 3 - OPERATING CASH & INVESTMENT BALANCES**  
AS OF MARCH 31, 2025



# INVESTMENT & DEBT MANAGEMENT

FIGURE 4, TABLE 5 - OUTSTANDING LONG TERM DEBT

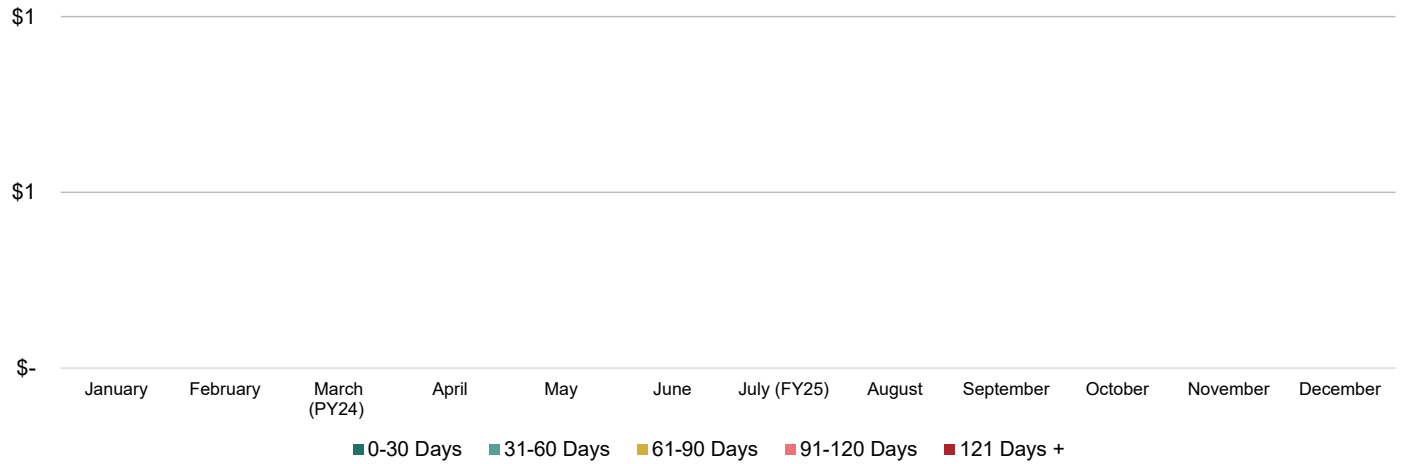


	PY2024 Debt Outstanding June 30, 2024	Payments of Principal	New Debt Issued	FY2025 Refunded Debt	Debt Outstanding March 31, 2025
<b>Paid from General Fund</b>					
Schools Capital Projects - GO Bonds	\$ 274,710,720	\$ 17,758,853	\$ -	\$ -	\$ 256,951,867
General Government Projects-CIP	335,130,811	18,699,323	-	-	316,431,489
Justice Center Project	64,289,350	6,615,077	-	-	57,674,273
Carpenter Center Project	9,402,835	1,431,661	-	-	7,971,174
Transportation Infrastructure	118,440,071	7,335,088	-	-	111,104,983
Diamond District - Stadium Bonds (Phase I)	-	-	129,725,000	-	129,725,000
City CIP Projects-Line of Credit BAN	39,600,000	-	26,000,000	-	65,600,000
<i>Subtotal General Fund</i>	<i>841,573,786</i>	<i>51,840,001</i>	<i>155,725,000</i>	<i>-</i>	<i>945,458,785</i>
<b>Paid From Internal Service Funds &amp; Component Units</b>					
Diamond District - EDA Infrastructure	33,745,000	-	-	-	33,745,000
Fleet Internal Service Fund	8,313,640	425,000	-	-	7,888,640
EDA - Stone Brewery Project	17,635,000	-	-	-	17,635,000
HUD Section 108 Notes	7,715,000	725,000	-	-	6,990,000
<i>Subtotal Internal Service Funds &amp; Component Units</i>	<i>67,408,640</i>	<i>1,150,000</i>	<i>-</i>	<i>-</i>	<i>66,258,640</i>
<b>Paid From Non-Major Enterprise Funds</b>					
Non-Major Enterprise Fund - GO Bonds & Notes	34,151,640	3,700,000	-	-	30,451,640
<i>Subtotal Non-Major Enterprise Fund</i>	<i>34,151,640</i>	<i>3,700,000</i>	<i>-</i>	<i>-</i>	<i>30,451,640</i>
<b>Paid From Utility Enterprise Fund</b>					
Utilities - GO Bonds & Notes	70,473,722	502,766	-	-	69,970,956
Utilities - Revenue Bonds	814,998,328	38,349,478	-	-	776,648,850
<i>Subtotal Utilities' Enterprise Funds</i>	<i>885,472,051</i>	<i>38,852,244</i>	<i>-</i>	<i>-</i>	<i>846,619,806</i>
<b>Total Debt of the City</b>	<b>\$ 1,828,606,117</b>	<b>\$ 95,542,245</b>	<b>\$ 155,725,000</b>	<b>\$ -</b>	<b>\$ 1,888,788,871</b>

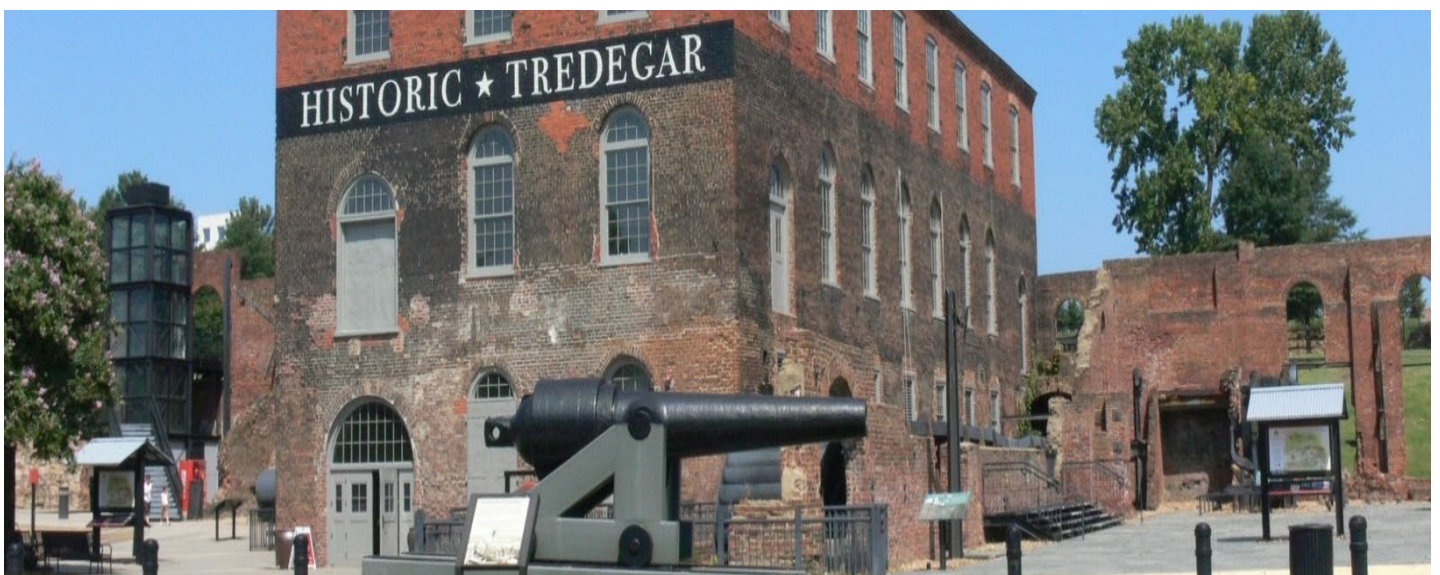


# ACCOUNTS PAYABLE

FIGURE 5, TABLE 6 - ACCOUNTS PAYABLE AGING REPORT

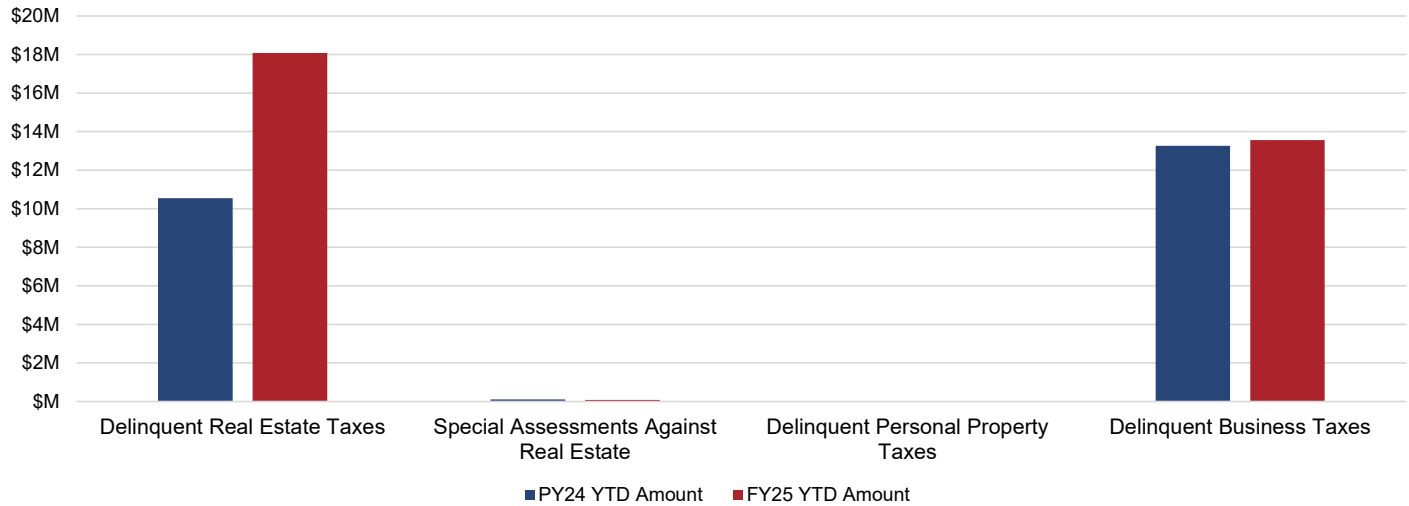


Month	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121 Days +	Total
January	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
February	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
March (PY24)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
May	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
June	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July (FY25)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
August	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
September	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
November	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
December	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



# DELINQUENT TAXES

**FIGURE 6, TABLE 7 - OUTSTANDING DELINQUENT TAXES**



	PY24 YTD Amount	FY25 YTD Amount
Delinquent Real Estate Taxes	\$ 10,542,820	\$ 18,085,228
Special Assessments Against Real Estate (1)	107,209	85,942
Delinquent Personal Property Taxes (2)	N/A	N/A
Delinquent Business License Taxes (3)	13,261,366	13,557,000
<b>Total</b>	<b>\$ 23,911,395</b>	<b>\$ 31,728,170</b>

**Notes:**

(1) Special Assessments Against Real Estate are additional charges billed to property owners because the property has not been kept up to code. Liens can be for the following:

- Weed Clearance: Cutting grass/yard work;
- Refuse Clearance: Cleaning property of trash or other miscellaneous items;
- Boarding: Covering broken doors and windows to deter entry;
- Partial Demolition: Partial removal of structure on property;
- Full Demolition: Complete removal of structure on property;

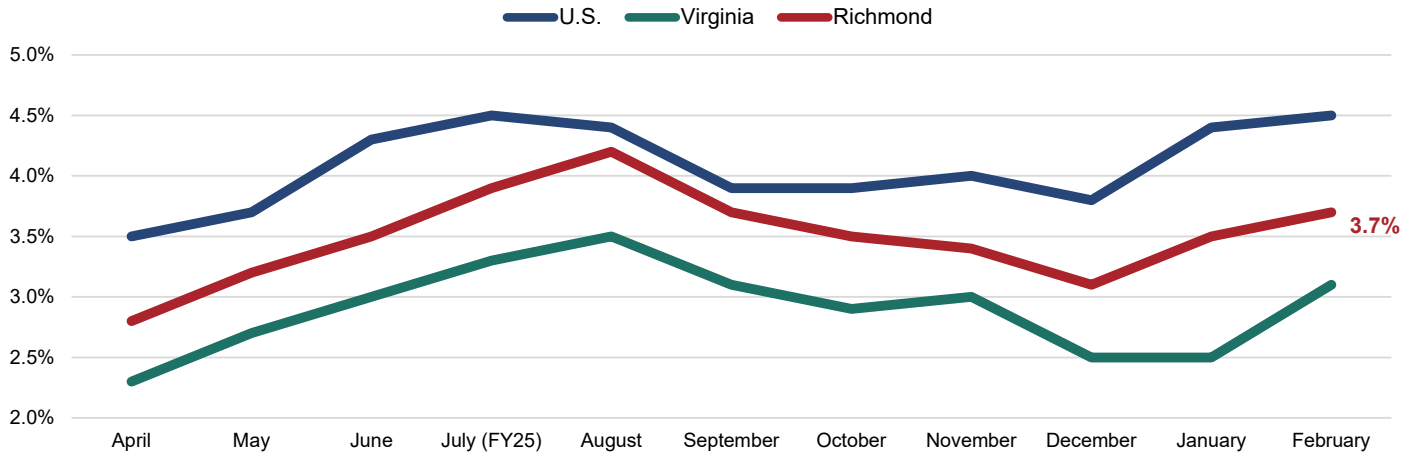
(2) Data for Delinquent Personal Property Taxes is currently under review. An update is expected to be available for the Monthly Financial Synopsis for the month of April 2025.

(3) Includes Admissions, Lodging, and Meals (ALM) tax categories in addition to BPOL.



## ECONOMIC INDICATORS

**FIGURE 7 - UNEMPLOYMENT**



- The local unemployment rate increased to 3.7% for the month of February.

**Note:** The unemployment rate only counts those who: 1) Do not have a job; 2) have looked for work in the prior 4 weeks and are currently available for work. Individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc. in the last 4 weeks are not included as unemployed. Those individuals are instead excluded from the labor force. Discrepancies between the unemployment statistics presented in this monthly synopsis versus historical reports can be attested to the recent standardization of reporting to the Virginia Unemployment Local Area Unemployment Statistics (LAUS) database.

**TABLE 8 - NEW BUSINESS LICENSES**

New Business Licenses	Total Value	Average Value per License
303	\$423,967	\$1,399.23

**FIGURES 8 & 9 - VALUE OF NEW CONSTRUCTION/RESIDENTIAL SALES**

- March-2025 Value of New Construction & Residential Sales (Figures 8 & 9) data is currently unavailable. Please see the Monthly Financial Synopsis for the month of September-2024 for the most recent data while the City Assessor's Office works to resume reporting capabilities later this fiscal year.

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON MARCH 31, 2025 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from Local Sources</b>					
<b>General Property Taxes</b>					
Machinery & Tools Taxes	(3,826)	68,822	72,648	15,608,065	0.4%
Penalties and Interest- Interest	1,595,440	1,511,482	(83,958)	3,771,800	40.1%
Penalties and Interest- Penalty	1,792,730	2,205,713	412,983	2,776,042	79.5%
Personal Property Taxes- Current	(281,530)	2,418,001	2,699,531	43,921,839	5.5%
Personal Property Taxes- Delinquent	4,604,627	6,705,446	2,100,819	9,890,886	67.8%
PSC - Personal Property Current	-	3,642,284	3,642,284	9,144,891	39.8%
PSC - Personal Property Delinquent	2,310,500	-	(2,310,500)	1,163,553	0.0%
PSC - Real Property Current	142,066	1,985,319	1,843,254	2,325,740	85.4%
Real Property Taxes- Current	216,356,134	238,251,605	21,895,471	472,948,803	50.4%
Real Property Taxes- Delinquent	9,337,740	2,017,238	(7,320,503)	13,573,175	14.9%
<b>Total General Property Taxes</b>	<b>\$ 235,853,880</b>	<b>\$ 258,805,909</b>	<b>\$ 22,952,029</b>	<b>\$ 575,124,794</b>	<b>45.0%</b>
<b>Other Local Taxes</b>					
Admission Taxes	2,494,542	1,723,080	(771,461)	3,540,500	48.7%
Bank Stock Taxes	31,397	135,107	103,710	11,000,000	1.2%
Business Licenses Taxes	36,190,996	34,899,414	(1,291,582)	43,271,932	80.7%
Cigarette Tax	1,228,136	1,430,340	202,204	1,670,000	85.6%
Consumer Utility Taxes	13,368,347	12,383,446	(984,901)	19,134,500	64.7%
Local Sales & Use Tax	39,083,995	39,720,396	636,401	54,290,500	73.2%
Motor Vehicle Licenses	941,889	1,500,172	558,283	8,403,000	17.9%
Other Local Taxes	1,683,315	1,869,927	186,612	2,300,000	81.3%
Prepared Food Taxes	28,939,398	28,384,179	(555,219)	45,514,445	62.4%
Prepared Food Taxes - School Facilities	7,371,014	7,229,596	(141,417)	11,592,763	62.4%
Short-Term Rental Tax	112,047	191,658	79,611	109,867	174.4%
Transient Lodging Taxes	9,259,971	6,934,073	(2,325,898)	8,450,000	82.1%
<b>Total Other Local Taxes</b>	<b>\$ 140,705,046</b>	<b>\$ 136,401,389</b>	<b>\$ (4,303,658)</b>	<b>\$ 209,277,507</b>	<b>65.2%</b>
<b>Permits, Privilege Fees, and Regulatory Licenses</b>					
Animal Licenses	921	-	(921)	-	N/A
Permits and Other Licenses	12,887,452	15,343,741	2,456,289	17,824,827	86.1%
<b>Total Permits, Privilege Fees, and Regulatory Licenses</b>	<b>\$ 12,888,372</b>	<b>\$ 15,343,741</b>	<b>\$ 2,455,369</b>	<b>\$ 17,824,827</b>	<b>86.1%</b>
<b>Fines &amp; Forfeitures</b>					
Fines & Forfeitures	3,344	5,462	2,118	8,000	68.3%
<b>Total Fines &amp; Forfeitures</b>	<b>\$ 3,344</b>	<b>\$ 5,462</b>	<b>\$ 2,118</b>	<b>\$ 8,000</b>	<b>68.3%</b>
<b>Revenue from Use of Money and Property</b>					
Revenue from Use of Money	12,289,901	7,206,065	(5,083,836)	15,000,000	48.0%
Revenue from Use of Property	682,407	93,956	(588,451)	1,358,790	6.9%
<b>Total Revenue from Use of Money and Property</b>	<b>\$ 12,972,308</b>	<b>\$ 7,300,021</b>	<b>\$ (5,672,287)</b>	<b>\$ 16,358,790</b>	<b>44.6%</b>
<b>Charges for Services</b>					
Finance	148,259	165,942	17,683	834,985	19.9%
Fire and Rescue Services	59,354	86,046	26,692	165,000	52.1%
Planning and Community Development	-	-	-	4,000	0.0%
Law Enforcement and Traffic Control	209,399	129,107	(80,292)	936,000	13.8%
Library	12,421	13,281	860	8,092	164.1%
Maintenance of Transportation	975	500	(475)	-	N/A
Other Protection	111,129	122,405	11,277	125,000	97.9%
Parks and Recreation	223,220	367,551	144,330	414,500	88.7%
Information Technology	66,540	18,116	(48,424)	9,331	194.2%
Sanitation and Waste Removal	14,745,756	14,414,150	(331,606)	19,647,033	73.4%
Court Costs	4,353,056	5,321,158	968,103	6,061,972	87.8%
Other	6,985	1,249	(5,737)	32,704	3.8%
<b>Total Charges for Services</b>	<b>\$ 19,937,094</b>	<b>\$ 20,639,505</b>	<b>\$ 702,411</b>	<b>\$ 28,238,617</b>	<b>73.1%</b>
<b>Miscellaneous Revenue</b>					
Miscellaneous	2,568,251	16,131,709	13,563,458	5,806,079	277.8%
PILOT from Enterprise Activities	19,639,202	20,081,194	441,993	21,954,066	91.5%
<b>Total Miscellaneous Revenue</b>	<b>\$ 22,207,452</b>	<b>\$ 36,212,903</b>	<b>\$ 14,005,451</b>	<b>\$ 27,760,145</b>	<b>130.4%</b>
<b>Recovered Costs</b>					
Recovered Costs	2,173,640	2,249,199	75,560	3,845,941	58.5%
<b>Total Recovered Costs</b>	<b>\$ 2,173,640</b>	<b>\$ 2,249,199</b>	<b>\$ 75,560</b>	<b>\$ 3,845,941</b>	<b>58.5%</b>
<b>Revenue from Local Sources Total</b>	<b>\$ 446,741,137</b>	<b>\$ 476,958,129</b>	<b>\$ 30,216,992</b>	<b>\$ 878,438,621</b>	<b>54.3%</b>



**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX A - BUDGETARY COMPARISON SCHEDULE GENERAL FUND REVENUES**  
**FOR THE MONTH ENDING ON MARCH 31, 2025 (UNAUDITED)**

	PY24 (YTD) Actual	FY25 (YTD) Actual	YTD FY25 - PY24 Variance	FY25 Budget (Operating)	% of FY25 Budget
<b>Revenue from the Commonwealth</b>					
<b>Non-Categorical Aid</b>					
Auto Rental Tax	913,902	939,976	26,074	1,190,000	79.0%
Communications Sales and Use Tax	8,307,724	7,245,778	(1,061,946)	10,411,000	69.6%
Miscellaneous Non-Categorical Aid	1,379,269	1,576,201	196,932	440,000	358.2%
Mobile Home Titling Taxes	-	-	-	7,850	0.0%
Personal Property Tax Reimbursement	16,708,749	16,708,749	-	16,708,749	100.0%
Rolling Stock Tax	145,242	158,102	12,860	135,000	117.1%
Tax on Deeds	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ 27,454,886</b>	<b>\$ 26,628,806</b>	<b>\$ (826,080)</b>	<b>\$ 28,892,599</b>	<b>92.2%</b>
<b>Shared Expenditures (Categorical Aid)</b>					
City Treasurer	144,498	145,188	690	195,700	74.2%
Commonwealth Attorney	3,072,415	3,513,904	441,488	4,758,098	73.9%
Finance	748,715	781,306	32,590	937,300	83.4%
General Registrar	-	-	-	158,005	0.0%
Sheriff	10,552,543	13,636,696	3,084,153	20,729,000	65.8%
Welfare and Social Services	-	-	-	-	N/A
<b>Total Shared Expenditures (Categorical Aid)</b>	<b>\$ 14,518,171</b>	<b>\$ 18,077,093</b>	<b>\$ 3,558,922</b>	<b>\$ 26,778,103</b>	<b>67.5%</b>
<b>Categorical Aid</b>					
Education	-	-	-	-	N/A
Library	205,672	224,597	18,925	278,809	80.6%
Public Safety	15,829,182	16,137,664	308,482	21,050,056	76.7%
Public Works	-	-	-	-	N/A
Welfare and Social Services	10,707,779	11,855,879	1,148,100	19,931,556	59.5%
<b>Total Categorical Aid</b>	<b>\$ 26,742,633</b>	<b>\$ 28,218,140</b>	<b>\$ 1,475,507</b>	<b>\$ 41,260,421</b>	<b>68.4%</b>
<b>PILOT (Payments in Lieu of Taxes)</b>					
Service Charges	1,762,747	2,093,832	331,086	3,969,871	52.7%
<b>Total PILOT (Payments in Lieu of Taxes)</b>	<b>\$ 1,762,747</b>	<b>\$ 2,093,832</b>	<b>\$ 331,086</b>	<b>\$ 3,969,871</b>	<b>52.7%</b>
<b>Revenue from the Commonwealth Total</b>	<b>\$ 70,478,437</b>	<b>\$ 75,017,872</b>	<b>\$ 4,539,435</b>	<b>\$ 100,900,994</b>	<b>74.3%</b>
<b>Revenue from the Federal Government</b>					
<b>Non-Categorical Aid</b>					
Other Federal Revenue	-	-	-	-	N/A
<b>Total Non-Categorical Aid</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>
<b>Categorical Aid</b>					
Social Services	17,366,940	19,624,951	2,258,011	23,581,291	83.2%
<b>Total Categorical Aid</b>	<b>\$ 17,366,940</b>	<b>\$ 19,624,951</b>	<b>\$ 2,258,011</b>	<b>\$ 23,581,291</b>	<b>83.2%</b>
<b>Revenue from the Federal Government Total</b>	<b>\$ 17,366,940</b>	<b>\$ 19,624,951</b>	<b>\$ 2,258,011</b>	<b>\$ 23,581,291</b>	<b>83.2%</b>
<b>Utilities</b>					
Utilities	112,499	300,439	187,940	5,500	5462.5%
<b>Total Utilities</b>	<b>\$ 112,499</b>	<b>\$ 300,439</b>	<b>\$ 187,940</b>	<b>\$ 5,500</b>	<b>5462.5%</b>
<b>Revenue from Utilities Total</b>	<b>\$ 112,499</b>	<b>\$ 300,439</b>	<b>\$ 187,940</b>	<b>\$ 5,500</b>	<b>5462.5%</b>
<b>Transfers-In</b>					
<b>Transfers-In</b>					
Transfers-In	-	-	-	28,862,263	0.0%
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,862,263</b>	<b>0.0%</b>
<b>Total Transfers-In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,862,263</b>	<b>0.0%</b>
<b>General Fund Revenue Grand Total:</b>	<b>\$ 534,699,013</b>	<b>\$ 571,901,391</b>	<b>\$ 37,202,378</b>	<b>\$ 1,090,156,095</b>	<b>52.5%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX B - BUDGETARY COMPARISON SCHEDULE GENERAL FUND EXPENDITURES**  
**FOR THE MONTH ENDING ON MARCH 31, 2025 (UNAUDITED)**

	PY24 YTD Actual	FY25 YTD Actual	FY25 YTD - PY24 Variance	FY25 Budget (Operating)	FY25 % of Budget
<b>General Government</b>					
Budget and Strategic Planning	1,533,836	1,582,649	48,813	2,623,120	60.3%
Chief Administrative Office	2,281,759	2,512,985	231,226	3,393,696	74.0%
Citizen Service & Response	1,693,232	2,158,585	465,353	3,515,803	61.4%
City Assessor	3,634,687	4,302,405	667,718	5,801,514	74.2%
City Attorney	4,335,042	4,766,570	431,528	7,154,252	66.6%
City Auditor	1,617,149	1,746,894	129,746	2,594,140	67.3%
City Clerk	842,467	855,679	13,212	1,463,094	58.5%
City Council	1,283,641	1,469,604	185,963	2,429,295	60.5%
Council Chief of Staff	1,276,343	1,545,682	269,339	2,884,324	53.6%
Finance	10,468,814	20,932,804	10,463,990	27,465,940	76.2%
Human Resources	4,679,673	6,122,808	1,443,135	15,332,812	39.9%
Inspector General	583,098	824,973	241,875	1,339,145	61.6%
Mayor's Office	1,202,506	1,157,589	(44,918)	1,719,646	67.3%
Minority Business Development	725,153	802,092	76,938	1,194,268	67.2%
Office of Intergovernmental Affairs	164,992	370,674	205,682	668,069	55.5%
Office of Strategic Communications & Civic Engagement	2,130,167	1,881,953	(248,214)	3,202,161	58.8%
Procurement Services	1,923,181	2,701,662	778,481	3,833,759	70.5%
<b>General Government Subtotal</b>	<b>\$ 40,375,739</b>	<b>\$ 55,735,608</b>	<b>\$ 15,359,868</b>	<b>\$ 86,615,039</b>	<b>64.3%</b>
<b>Judicial</b>					
13th District Court Services Unit	126,487	138,519	12,032	210,971	65.7%
Adult Drug Court	491,649	571,358	79,709	815,210	70.1%
Juvenile & Domestic Relations Court	149,791	165,471	15,679	283,163	58.4%
<b>Judicial Subtotal</b>	<b>\$ 767,928</b>	<b>\$ 875,349</b>	<b>\$ 107,421</b>	<b>\$ 1,309,344</b>	<b>66.9%</b>
<b>Constitutionals</b>					
Circuit Court	3,304,188	3,535,058	230,870	5,118,227	69.1%
City Treasurer	228,947	191,789	(37,158)	370,172	51.8%
Judiciary - Commonwealth Attorney	6,080,662	7,067,764	987,102	10,012,867	70.6%
General Registrar	4,827,477	3,372,233	(1,455,244)	5,218,059	64.6%
Richmond Sheriff	31,813,178	35,077,258	3,264,081	49,714,517	70.6%
<b>Constitutionals Subtotal</b>	<b>\$ 46,254,452</b>	<b>\$ 49,244,103</b>	<b>\$ 2,989,650</b>	<b>\$ 70,433,842</b>	<b>69.9%</b>
<b>Public Safety</b>					
Animal Care & Control	2,179,754	2,550,229	370,475	3,311,391	77.0%
Dept. of Emergency Com., Preparedness & Response	6,100,485	6,977,560	877,074	11,035,220	63.2%
Fire & Emergency Services	51,755,901	56,628,399	4,872,497	68,538,612	82.6%
Richmond Police Department	87,474,526	88,958,495	1,483,969	121,651,889	73.1%
<b>Public Safety Subtotal</b>	<b>\$ 147,510,666</b>	<b>\$ 155,114,682</b>	<b>\$ 7,604,015</b>	<b>\$ 204,537,112</b>	<b>75.8%</b>
<b>Operations</b>					
Public Works	29,835,536	34,038,313	4,202,777	54,826,260	62.1%
Department of General Services	-	543,060	543,060	1,724,399	31.5%
<b>Operations Subtotal</b>	<b>\$ 29,835,536</b>	<b>\$ 34,581,374</b>	<b>\$ 4,745,838</b>	<b>\$ 56,550,659</b>	<b>61.2%</b>
<b>Health &amp; Welfare</b>					
Neighborhood & Community Services	2,119,164	4,685,863	2,566,698	9,193,923	51.0%
Justice Services	7,510,995	8,691,819	1,180,825	11,789,959	73.7%
Office of Community Wealth Building	3,502,747	3,675,382	172,636	6,176,868	59.5%
Richmond City Health District	3,475,118	3,475,118	-	4,633,490	75.0%
Social Services	33,860,977	38,508,758	4,647,782	63,902,984	60.3%
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 50,469,000</b>	<b>\$ 59,036,940</b>	<b>\$ 8,567,940</b>	<b>\$ 95,697,224</b>	<b>61.7%</b>
<b>Education</b>					
Richmond Public Schools	110,730,056	179,460,594	68,730,538	239,280,792	75.0%
<b>Education Subtotal</b>	<b>\$ 110,730,056</b>	<b>\$ 179,460,594</b>	<b>\$ 68,730,538</b>	<b>\$ 239,280,792</b>	<b>75.0%</b>
<b>Recreation &amp; Cultural</b>					
Parks, Recreation & Community Facilities	19,166,333	22,955,442	3,789,109	30,276,391	75.8%
Richmond Public Libraries	5,790,221	7,092,530	1,302,309	8,924,201	79.5%
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 24,956,554</b>	<b>\$ 30,047,972</b>	<b>\$ 5,091,419</b>	<b>\$ 39,200,592</b>	<b>76.7%</b>
<b>Community Development</b>					
Economic Development	4,721,646	3,448,174	(1,273,472)	6,425,467	53.7%
Housing & Community Development	2,514,281	5,470,792	2,956,512	17,795,870	30.7%
Office of Sustainability	612,745	923,636	310,891	1,964,028	47.0%
Planning & Development Review	9,998,936	11,639,040	1,640,104	18,897,492	61.6%
<b>Community Development Subtotal</b>	<b>\$ 17,847,607</b>	<b>\$ 21,481,642</b>	<b>\$ 3,634,035</b>	<b>\$ 45,082,857</b>	<b>47.6%</b>
<b>Other Public Services</b>					
Non-Departmental	63,813,017	93,292,548	29,479,531	145,652,434	64.1%
General Fund Transfer to Debt Service & Capital	84,167,103	86,538,537	2,371,434	105,796,201	81.8%
Capital Projects	3,996,198	29,850,489	25,854,290	-	N/A
Traffic Control Capital Projects	-	-	-	-	N/A
VDOT Urban Projects	-	-	-	-	N/A
Default	993,072	7,597	(985,475)	-	N/A
<b>Other Public Services Subtotal</b>	<b>\$ 152,969,391</b>	<b>\$ 209,689,171</b>	<b>\$ 56,719,779</b>	<b>\$ 251,448,635</b>	<b>83.4%</b>
<b>General Fund Expenditure Grand Total</b>	<b>\$ 621,716,930</b>	<b>\$ 795,267,433</b>	<b>\$ 173,550,503</b>	<b>\$ 1,090,156,095</b>	<b>72.9%</b>

**CITY OF RICHMOND, VIRGINIA**  
**APPENDIX C - BUDGETARY COMPARISON SCHEDULE GENERAL FUND ENCUMBRANCES**  
**FOR THE MONTH ENDING ON MARCH 31, 2025 (UNAUDITED)**

	FY25 (YTD) Encumbrances
<b>General Government</b>	
Budget and Strategic Planning	54,581
Chief Administrative Office	46,338
Citizen Service & Response	231,890
City Assessor	(582,666)
City Attorney	60,921
City Auditor	(4,583)
City Clerk	(30,414)
City Council	31,235
Council Chief of Staff	82,859
Finance	6,107,495
Human Resources	1,171,355
Inspector General	-
Mayor's Office	2,219
Minority Business Development	155,458
Office of Intergovernmental Affairs	47,000
Office of Strategic Communications & Civic Engagement	353,607
Procurement Services	104,608
<b>General Government Subtotal</b>	<b>\$ 7,831,904</b>
<b>Judicial</b>	
13th District Court Services Unit	10,478
Adult Drug Court	16,700
Juvenile & Domestic Relations Court	13,644
<b>Judicial Subtotal</b>	<b>\$ 40,822</b>
<b>Constitutionals</b>	
Circuit Court	(7,692)
City Treasurer	-
Judiciary - Commonwealth Attorney	48,835
General Registrar	1,323,952
Richmond Sheriff	4,356,656
<b>Constitutionals Subtotal</b>	<b>\$ 5,721,750</b>
<b>Public Safety</b>	
Animal Care & Control	78,444
Dept. of Emergency Communications, Preparedness & Response	1,368,563
Fire & Emergency Services	880,778
Richmond Police Department	2,380,120
<b>Public Safety Subtotal</b>	<b>\$ 4,707,905</b>
<b>Operations</b>	
Public Works	8,233,198
Department of General Services	5,325
<b>Operations Subtotal</b>	<b>\$ 8,238,522</b>
<b>Health &amp; Welfare</b>	
Neighborhood & Community Services	1,144,780
Justice Services	737,732
Office of Community Wealth Building	128,405
Richmond City Health District	-
Social Services	847,878
<b>Health &amp; Welfare Subtotal</b>	<b>\$ 2,858,795</b>
<b>Education</b>	
Richmond Public Schools	-
<b>Education Subtotal</b>	<b>\$ -</b>
<b>Recreation &amp; Cultural</b>	
Parks, Recreation & Community Facilities	1,604,118
Richmond Public Libraries	303,749
<b>Recreation &amp; Cultural Subtotal</b>	<b>\$ 1,907,867</b>
<b>Community Development</b>	
Economic Development	299,165
Housing & Community Development	11,671,335
Office of Sustainability	412,882
Planning & Development Review	1,934,706
<b>Community Development Subtotal</b>	<b>\$ 14,318,088</b>
<b>Other Public Services</b>	
Non-Departmental	7,589,396
General Fund Transfer to Debt Service & Capital	-
Capital Projects	-
Traffic Control Capital Projects	-
VDOT Urban Projects	-
Default	-
<b>Other Public Services Subtotal</b>	<b>\$ 7,589,396</b>
<b>General Fund Encumbrance Total</b>	<b>\$ 53,215,052</b>