

# City of Richmond Monthly Financial Report

**MARCH  
2019**





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# Letter of Transmittal

April 15, 2019

The Administration is pleased to present the March 31, 2019, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2019. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending March 31, 2018 and 2019 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of March 31, 2019, General Fund revenues totaled \$374.3 million, or 53.2%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of March 31, 2019, General Fund expenditures totaled \$424.9 million, or 70.6% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$10.4 million. City Sheriff and Public Works are agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2015 to 2019.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2015 to 2018, as well as the debt related activity for the period ending March 31, 2019. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$633.6 million to \$660.8 million. During the same period the debt associated with school capital projects increased from \$179.5 million at the end of June 30, 2015 to \$182.8 million as of March 31, 2019.



# Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of March 31, 2019, as well as the month-to-month aging beginning in March 31, 2018.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

John Wack.  
Director of Finance

Mimi C. Terry  
Deputy Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager

Warren Estes, Assistant Controller



# Revenues

## Exhibit 1—Dollars In

Source	YTD FY18 Actual	FY19 Budget	YTD FY19 Actual	FY19 Actual to Budget	YTD FY19 % of Budget	Actual Variance FY18 vs FY19
City Taxes	\$ 220,219,988	\$ 503,485,103	\$ 237,987,930	\$ (265,497,173)	47.3%	\$ 17,767,942
Licenses, Permits, and Privilege Fees	32,386,007	43,102,077	35,042,642	(8,059,435)	81.3%	2,656,635
Intergovernmental	55,470,577	87,938,349	53,044,196	(34,894,153)	60.3%	(2,426,381)
Service Charges	18,031,536	28,105,912	18,864,499	(9,241,413)	67.1%	832,963
Fines and Forfeitures	3,494,968	6,537,185	4,403,935	(2,133,250)	67.4%	908,967
Utility Payments	4,062,751	31,700,942	18,185,045	(13,515,897)	57.4%	14,122,294
Miscellaneous Revenues	2,609,966	3,146,351	6,807,834	3,661,483	216.4%	4,197,868
<i>Subtotal General Fund Revenues</i>	\$ 336,275,793	\$ 704,015,919	\$ 374,336,081	\$ (329,679,838)	53.2%	\$ 38,060,288
Encumbrance Reserve	--	5,432,399	--	(5,432,399)	0.0%	0
Transfers In	--	17,720,800	5,173,037	(12,547,763)	29.2%	5,173,037
<b>Grand Total General Fund Revenues</b>	\$ 336,275,793	\$ 727,169,118	\$ 379,509,118	\$ (347,660,000)	52.2%	\$ 43,233,325



# Expenditures

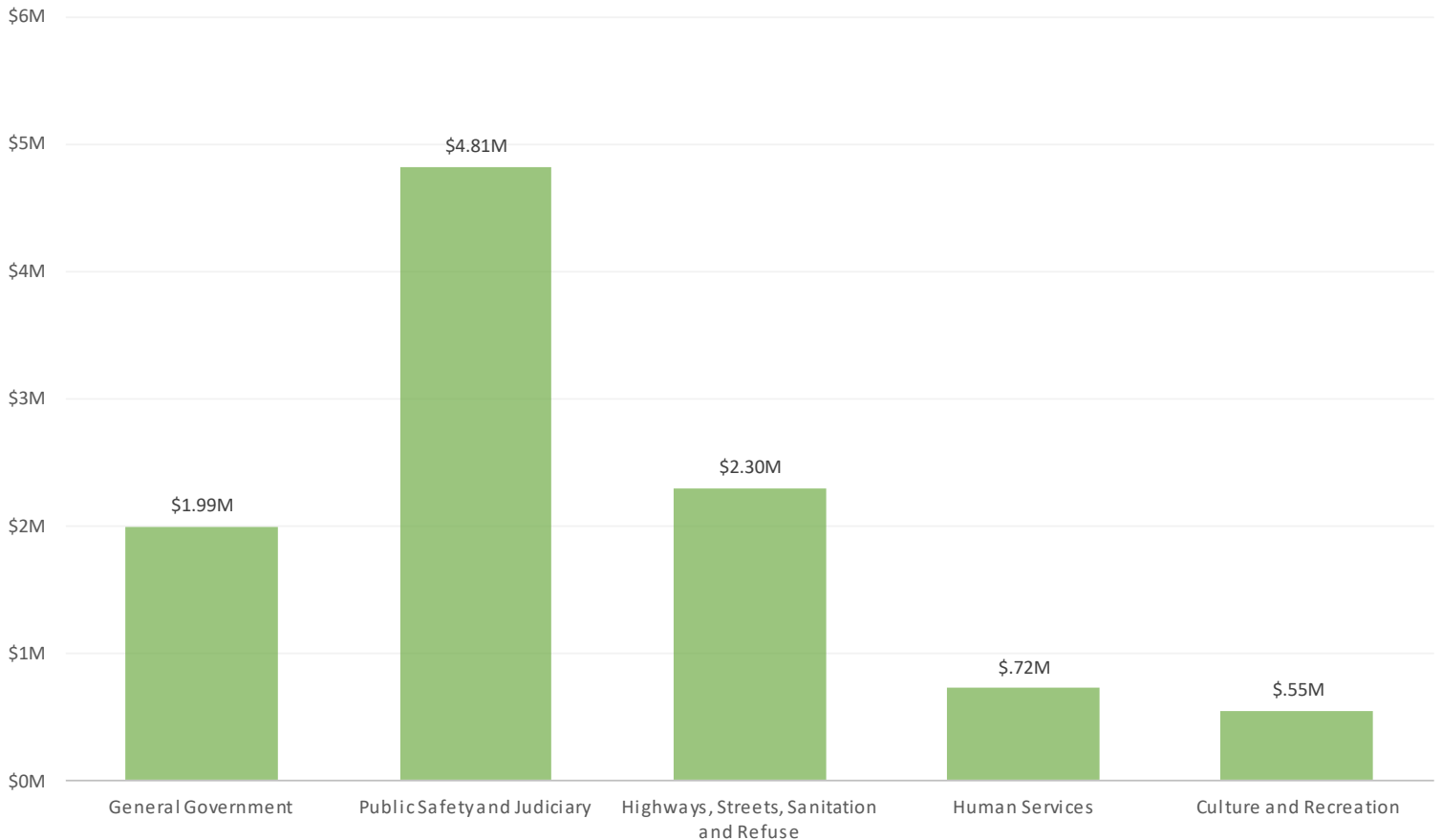
## Exhibit 2—Dollars Out

Source	YTD FY18 Actual	FY19 Budget	YTD FY19 Actual	FY19 Actual to Budget	YTD FY19 % of Budget	Actual Variance FY18 vs FY19
General Government	\$ 31,031,780	\$ 55,217,780	\$ 33,429,648	\$ 21,788,132	60.5%	\$ (2,397,868)
Public Safety and Judiciary	142,510,635	205,579,366	145,898,157	59,681,209	71.0%	(3,387,522)
Highways, Streets, Sanitation and Refuse	19,566,698	31,672,846	22,160,618	9,512,228	70.0%	(2,593,920)
Human Services	43,271,090	62,222,292	41,523,933	20,698,359	66.7%	1,747,157
Culture and Recreation	15,326,788	22,530,326	16,016,921	6,513,405	71.1%	(690,133)
Education	138,891,573	169,192,064	117,506,763	51,685,301	69.5%	21,384,810
Non-Departmental	38,441,034	55,210,587	48,410,346	6,800,241	87.7%	9,969,312
<i>Subtotal General Fund Expenditures</i>	\$ 429,039,598	\$ 601,625,261	\$ 424,946,386	\$ 176,678,875	70.6%	\$ 4,093,212
Other Financing Uses	(69,904,349)	(125,543,857)	(75,640,084)	49,903,773	60.2%	(5,735,735)
<b>Grand Total General Fund Expenditures</b>	\$ 498,943,947	\$ 727,169,118	\$ 500,586,470	\$ 226,582,648	68.8%	\$ (1,642,523)

# Encumbrances

## Exhibit 3

## FY19 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through February 2019.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY19 Encumbrances
General Government	\$ 1,993,204
Public Safety and Judiciary	4,812,372
Highways, Streets, Sanitation and Refuse	2,295,490
Human Services	724,779
Culture and Recreation	548,574
<b>Grand Total General Fund Encumbrances</b>	<b>\$ 10,374,419</b>

# Encumbrances

## Exhibit 3—continued

17000006212	Water, Wastewater, and Stormwater Utility Engineering Services - water only	\$ 10,000,000	Greenley and Hansen LLC	DPU	Robert Stone		Renewal			5000000
17000006760	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	A Morton Thomas and Associates Inc	DPU	Susan Hamilton		Renewal			5000000
17000006759	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	Timmons Group	DPU	Susan Hamilton		Renewal			5000000
17000006747	Water, Wastewater, and Stormwater Utility Engineering Services-stormwater only	\$ 15,000,000	Rummel Klepper and Kahl LLP	DPU	Susan Hamilton		Renewal			5000000
17000006746	Water, Wastewater, and Stormwater Utility Engineering Services-wastewater only	\$ 15,000,000	Rummel Klepper and Kahl LLP	DPU	Susan Hamilton		Renewal			15000000
17000006758	Water, Wastewater, and Stormwater Utility Engineering Services -stormwater only	\$ 15,000,000	Hazen and Sawyer P.C.	DPU	Susan Hamilton		Renewal			15000000
14000012955	Employee Medical Services & Inmate - Emergency Medical Services	\$ 3,572,500	HCA Health Services of VA Inc.	HR	Karen Garland		Extension			Contract extension request is for time only. HR is in the process of crafting a new RFP.
17000007924	DPU/Water, Wastewater, and Stormwater Utility Engineering Services - stormwater only	\$ 15,000,000	Woolpert, Inc.	DPU	Susan Hamilton		Renewal			15000000
14000000436	Legal Collection Services	\$ -	Ballato Law Firm PC	ATTY	Bonnie Ashley		Renewal			Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond.
15000013730	Legal Collection Services	\$ -	Taxing Authority Consulting Services	ATTY	Bonnie Ashley		Renewal			Contractor is paid on a contingent fee basis, the fees authorized by section 98-98 of the Code of the City of Richmond.

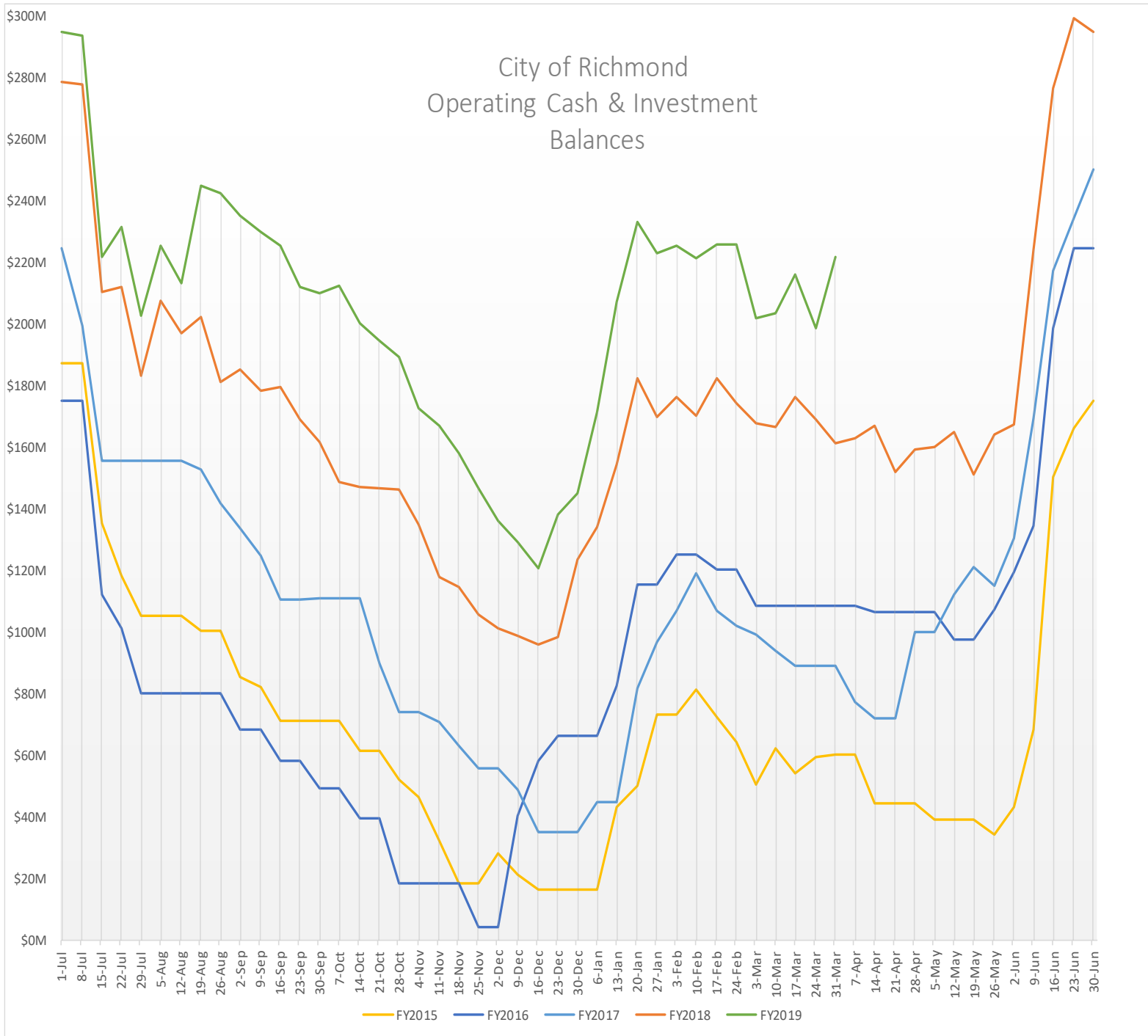
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for February 2019 are above.





Operating Cash & Investment Balances

Exhibit 4

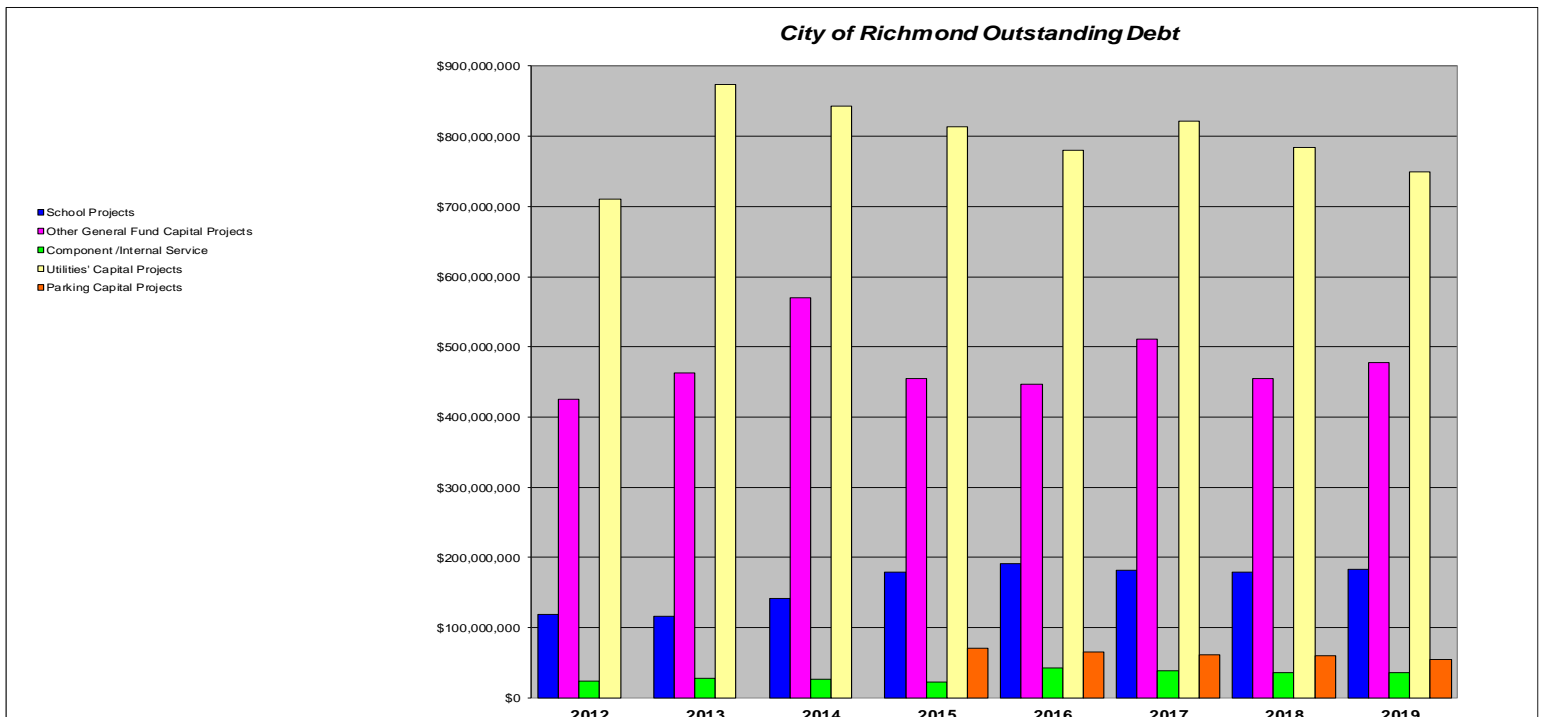


Current as of: March 31, 2019

# Outstanding Long Term Debt

## Exhibit 5

	Debt Outstanding June 30, 2015	Debt Outstanding June 30, 2016	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	FY 2019 Payments of Principal	FY 2019 New Debt Issued	FY 2019 Refunded Debt	Debt Outstanding March 31, 2019
<b>Paid From General Fund</b>								
Schools Capital Projects - CIP	179,463,159	190,397,322	181,548,336	178,852,448	9,196,831	12,669,678	-	182,325,295
New Schools-Line of Credit BAN						500,000		500,000
General Government Projects-CIP	228,275,402	237,255,608	220,488,245	251,488,697	19,698,885	26,038,017	-	257,827,829
Justice Center Project	121,736,841	95,673,439	93,321,884	87,995,666	2,307,123	-	-	85,688,543
Carpenter Center Project	20,770,227	19,750,566	18,692,727	16,604,092	1,145,329	-	-	15,458,763
Transportation Infrastructure	62,013,988	69,584,605	65,566,281	83,476,114	5,239,390	8,182,305	-	86,419,029
Coliseum Project	4,404,895	3,776,228	3,323,965	2,859,786	461,178	-	-	2,398,608
Cemetery Projects	298,732	249,027	218,059	187,065	31,048	-	-	156,017
730 Theatre Row Building	7,160,288	6,084,354	5,084,301	4,077,587	1,026,100	-	-	3,051,487
EDA - Leigh St Training Camp Project	9,500,000	9,000,000	9,000,000	8,500,000	570,000	8,310,000	8,300,000	7,940,000
City CIP Projects-Line of Credit BAN	-	5,000,000	95,000,000	-	-	19,000,000	-	19,000,000
<b>Subtotal General Fund</b>	<b>633,623,532</b>	<b>636,771,149</b>	<b>692,243,798</b>	<b>634,041,455</b>	<b>39,675,884</b>	<b>74,700,000</b>	<b>8,300,000</b>	<b>660,765,571</b>
<b>Paid From Internal Service Fund/Component Units</b>								
Fleet Internal Svs Fund	6,263,596	3,722,697	2,481,798	1,240,899	615,899	-	-	625,000
Advantage Richmond Corporation	5,999,238	5,125,893	4,205,462	3,235,406	1,022,357	-	-	2,213,049
EDA - Stone Brewery Project	-	23,000,000	22,415,000	21,805,000	-	-	-	21,805,000
HUD Section 108 Notes	10,125,000	10,125,000	9,605,000	9,080,000	530,000	2,607,000	-	11,157,000
<b>Subtotal ISF Funds/Compont Units</b>	<b>22,387,834</b>	<b>41,973,590</b>	<b>38,707,260</b>	<b>35,361,305</b>	<b>2,168,256</b>	<b>2,607,000</b>	<b>-</b>	<b>35,800,049</b>
<b>Paid From Enterprise Funds</b>								
Parking - General Obligation Bonds	69,734,773	65,268,255	60,712,484	59,116,597	5,494,093	-	-	53,622,504
<b>Subtotal Parking Enterprise Fund</b>	<b>69,734,773</b>	<b>65,268,255</b>	<b>60,712,484</b>	<b>59,116,597</b>	<b>5,494,093</b>	<b>-</b>	<b>-</b>	<b>53,622,504</b>
Utilities - General Obligation Bonds	102,859,097	85,667,294	66,227,017	45,689,904	10,848,073	20,013	-	34,861,844
Utilities - Revenue Bonds	711,370,939	694,547,788	755,518,747	738,777,749	23,959,422	-	-	714,818,327
<b>Subtotal Utilities' Enterprise Fund</b>	<b>814,230,036</b>	<b>780,215,082</b>	<b>821,745,764</b>	<b>784,467,653</b>	<b>34,807,495</b>	<b>20,013</b>	<b>-</b>	<b>749,680,171</b>
<b>Total Debt of the City</b>	<b>1,539,976,175</b>	<b>1,524,228,076</b>	<b>1,613,409,306</b>	<b>1,512,987,010</b>	<b>82,145,728</b>	<b>77,327,013</b>	<b>8,300,000</b>	<b>1,499,868,295</b>



Current as of: March 31, 2019

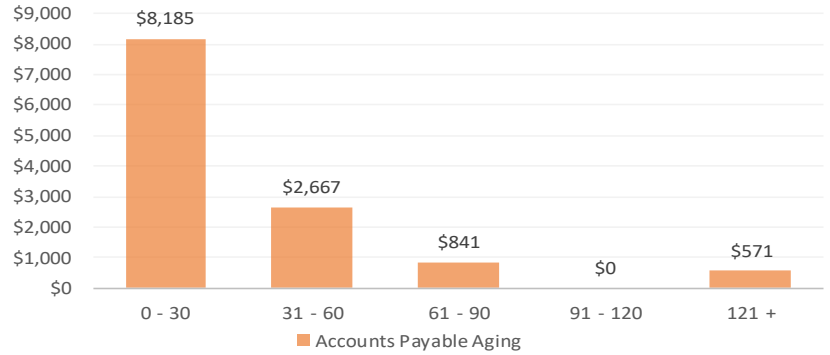


# Accounts Payable

## Exhibit 6

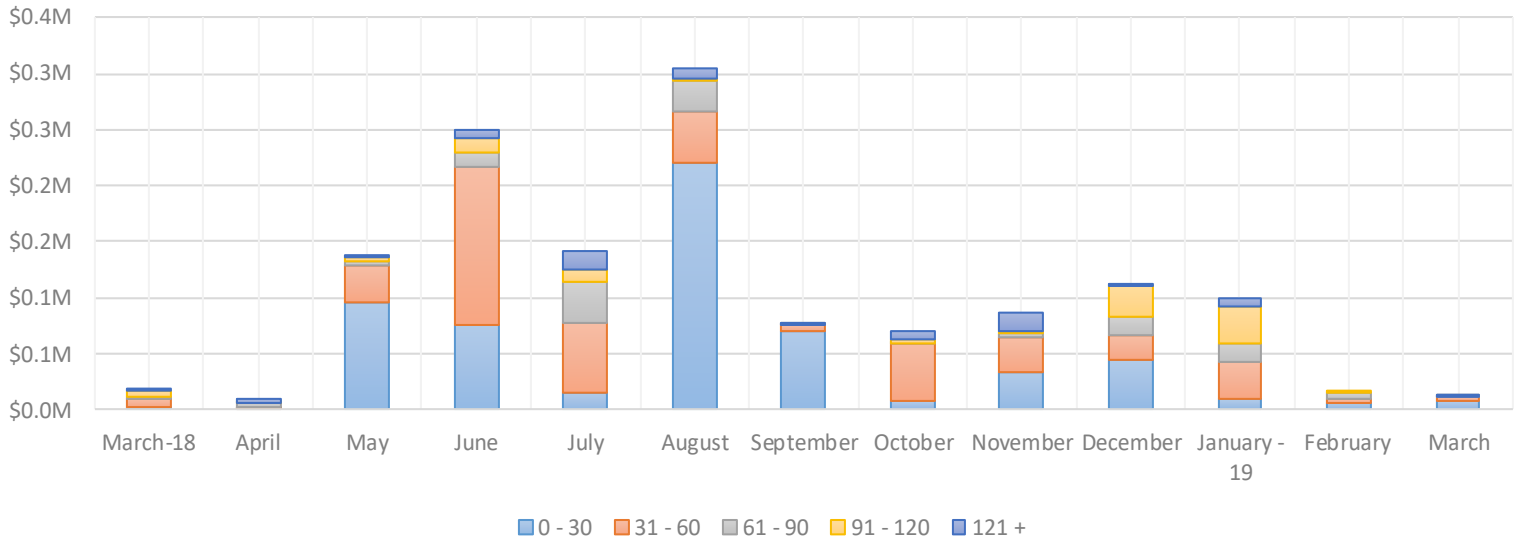
### Aging Report

Days	Amount
0 - 30	\$ 8,185
31 - 60	2,667
61 - 90	841
91 - 120	0
121 +	571
<b>Total</b>	<b>\$ 12,264</b>



Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
March-18	\$ 2,324	\$ 7,281	\$ 2,706	\$ 5,657	\$ 1,359	\$ 19,327
April	813	1,890	2,805	1,384	2,151	9,043
May	95,860	32,853	4,208	3,601	712	137,234
June	75,305	140,540	13,857	12,033	8,413	250,148
July	14,914	62,311	36,132	11,236	17,630	142,223
August	220,666	44,845	28,123	1,557	9,827	305,018
September	70,836	4,136	220	0	547	75,739
October	8,475	50,250	1,219	3,176	6,311	69,431
November	33,819	31,238	3,301	2,158	15,380	85,896
December	44,374	22,883	15,640	28,502	11	111,410
January - 19	9,540	32,606	16,361	33,040	8,085	99,632
February	6,686	4,074	5,546	1,222	0	17,528
March	8,185	2,667	841	0	571	12,264

### AP Aging Data for Fiscal Year 2018-19



Current as of: March 31, 2019

# Delinquent Taxes

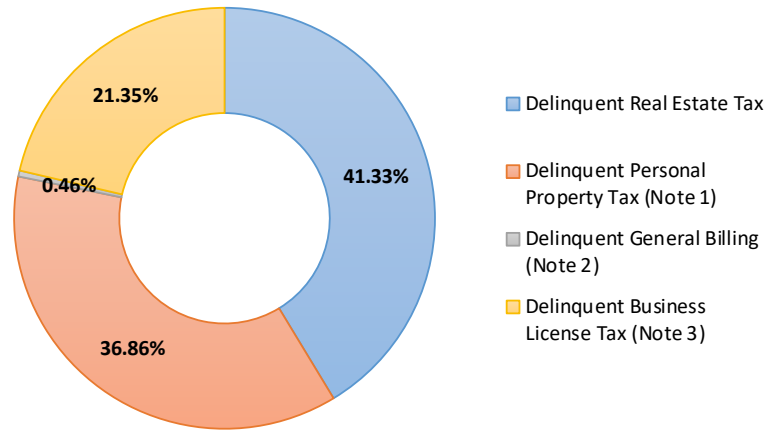
## Exhibit 7

### YTD FY19 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 15,839,373
Delinquent Personal Property Tax (Note 1)	14,123,988
Delinquent General Billing (Note 2)	175,189
Delinquent Business License Tax (Note 3)	8,183,603
<b>Grand Total</b>	<b>\$ 38,322,153</b>

Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.



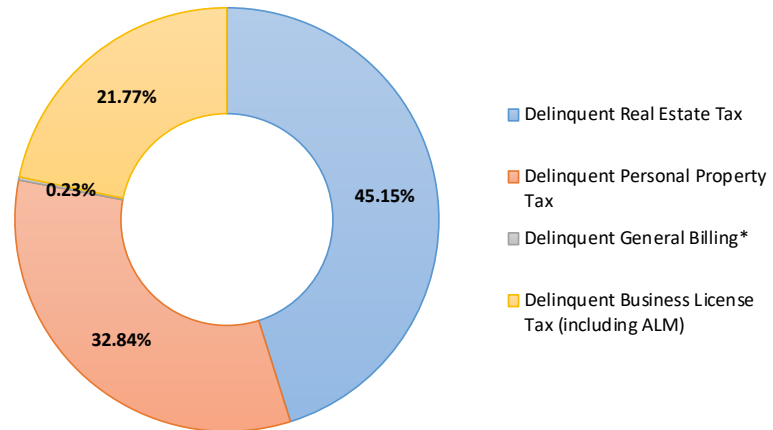
### YTD FY18 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 16,762,292
Delinquent Personal Property Tax	12,192,344
Delinquent General Billing*	87,084
Delinquent Business License Tax (including ALM)	8,082,415
<b>Grand Total</b>	<b>\$ 37,124,135</b>

Notes:

\* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property



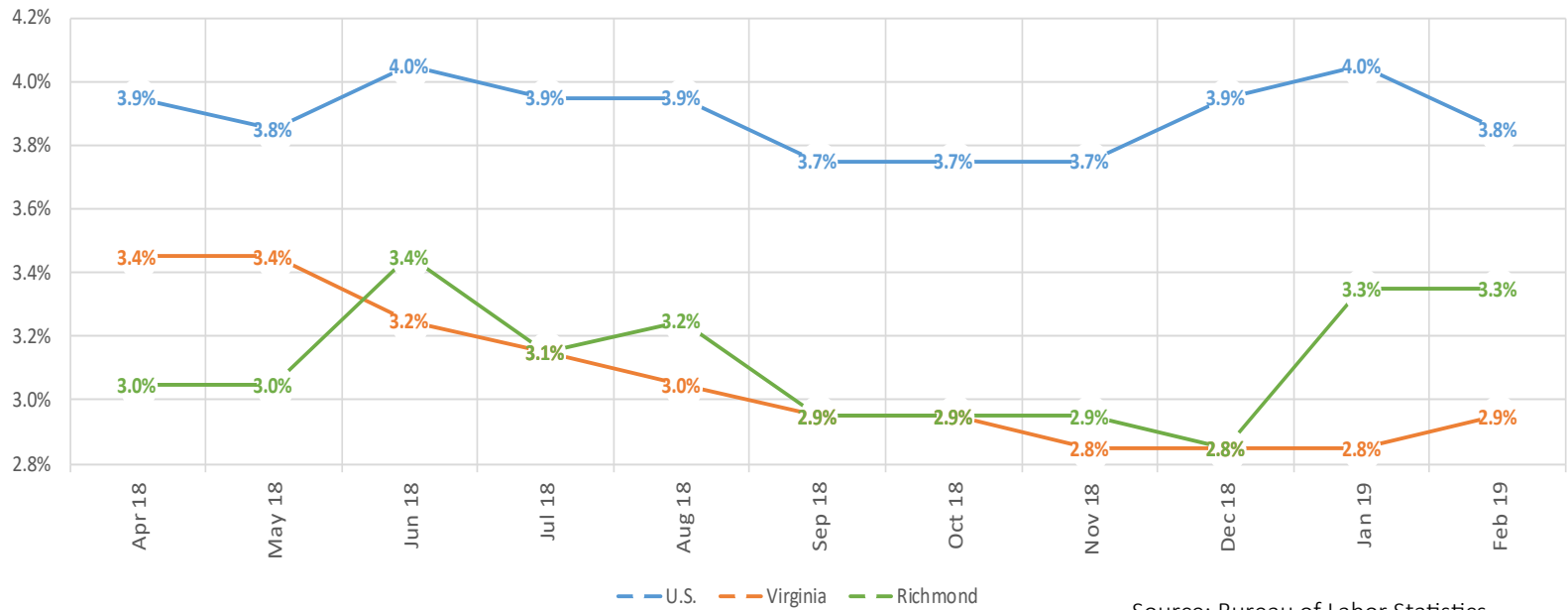
Source: Department of Finance - Revenue Administration

Current as of: March 31, 2019

# Economic Indicators

## Exhibit 8

### Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate remains unchanged at 3.3% for February. March information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level in February.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current local rate is well below the stated target, and represents a tight local labor market.
- ◆ The national unemployment rate was 3.8% in February compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

### Other Key Statistics

New Business Licenses (Number)	76
Total Value	\$ 20,384
Value Per License	\$ 268
YTD Retail Sales Tax	\$ 21,187,881
YTD Meals Tax (7.5%)	\$ 28,243,610
YTD Transient Lodging Tax (per MUNIS)	\$ 6,532,481
YTD Transient Lodging Tax (Per RAPIDS)	\$ 6,450,040
Variance due to Timing/Accruals	\$ 82,441

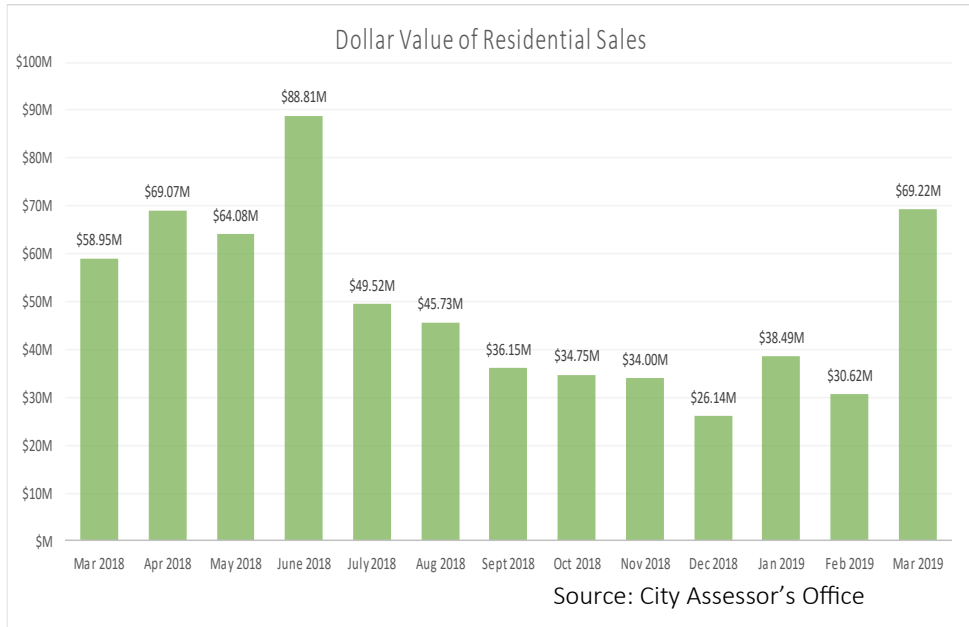
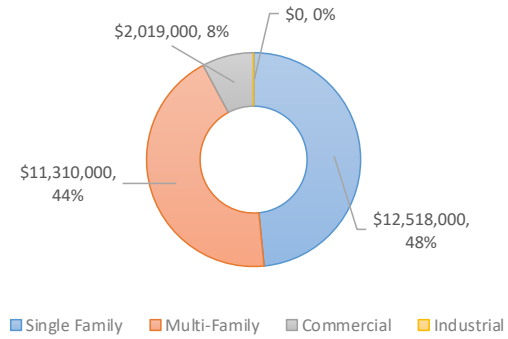
Source: Department of Finance



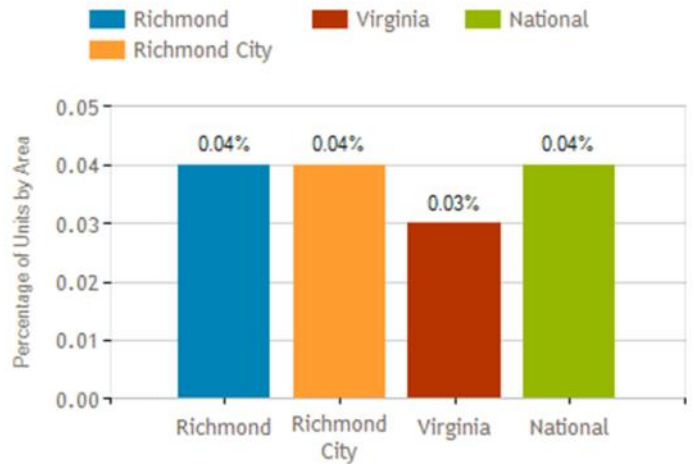
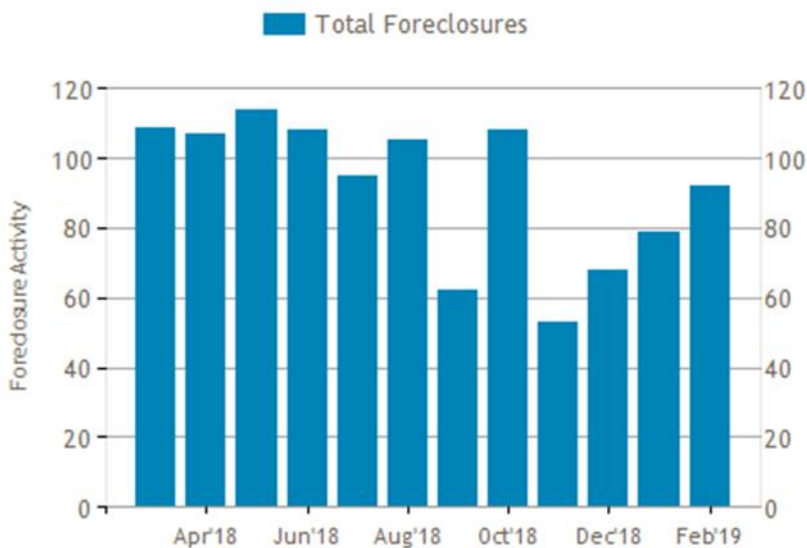
# Economic Indicators

## Exhibit 8—Continued

Dollar Value of New Constructions For March 2019



## Foreclosure Data



Source: RealtyTrac.com

Current as of: March 31, 2019

# Appendix

**APPENDIX A**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND REVENUES  
FOR THE MONTH ENDED MARCH 31, 2019  
(UNAUDITED)**

	<b>YTD FY18</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY18 vs FY19</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Revenues</b>						
<b>City Taxes</b>						
Real Estate	\$ 124,971,863	\$ 264,095,329	\$ 136,080,929	\$ (128,014,400)	51.5%	\$ 11,109,066
Sales-1% Local	19,797,519	35,150,480	21,187,881	(13,962,599)	60.3%	1,390,362
Personal Property	1,798,491	59,423,485	1,771,556	(57,651,929)	3.0%	(26,935)
Machinery and Tools	155,711	13,253,366	47,500	(13,205,866)	0.4%	(108,211)
Utility Sales Tax Gas	2,964,991	5,032,525	3,717,757	(1,314,768)	73.9%	752,766
Utility Sales Tax Electric	6,525,603	13,444,352	6,964,705	(6,479,647)	51.8%	439,102
Utility Sales Tax Telephone	79	179,733	105,424	(74,309)	58.7%	105,345
State Communication Taxes	9,194,924	15,440,463	9,711,409	(5,729,054)	62.9%	516,485
Bank Stock	3,511	8,381,729	--	(8,381,729)	0.0%	(3,511)
Prepared Food	23,379,288	36,453,104	22,510,157	(13,942,947)	61.8%	(869,131)
*Prepared Food-School Facilities	--	9,113,276	5,733,453	(3,379,823)	62.9%	5,733,453
Lodging Tax	5,447,853	9,243,415	6,971,500	(2,271,915)	75.4%	1,523,647
Admission	1,899,488	3,360,273	1,722,759	(1,637,514)	51.3%	(176,729)
Real Estate Taxes - Delinquent	9,513,258	10,340,235	10,674,223	333,988	103.2%	1,160,965
Personal Property Taxes - Delinquent	7,516,665	10,729,454	5,275,299	(5,454,155)	49.2%	(2,241,366)
Private Utility Poles and Conduits	2,327,174	221,756	157,377	(64,379)	71.0%	(2,169,797)
Penalties and Interest	3,454,922	7,022,903	3,888,253	(3,134,650)	55.4%	433,331
Titling Tax-Mobile Home	7,773	9,522	3,810	(5,712)	40.0%	(3,963)
State Recordation	498,837	1,078,407	550,155	(528,252)	51.0%	51,318
Property Rental 1%	66,565	122,418	89,576	(32,842)	73.2%	23,011
Vehicle Rental Tax	580,926	983,878	716,979	(266,899)	72.9%	136,053
Telephone Commissions	114,547	405,000	107,228	(297,772)	26.5%	(7,319)
<b>Total City Taxes</b>	<b>220,219,988</b>	<b>503,485,103</b>	<b>237,987,930</b>	<b>(265,497,173)</b>	<b>47.3%</b>	<b>17,767,942</b>
<b>Licenses, Permits and Privilege Fees</b>						
Business and Professional	30,137,662	34,232,005	33,090,735	(1,141,270)	96.7%	2,953,073
Vehicle	1,408,606	7,024,245	890,127	(6,134,118)	12.7%	(518,479)
Transfers, Penalties, Interest & Delinquent Collections	5,633	9,496	7,054	(2,442)	74.3%	1,421
Utilities Right of Way Fees	437,975	888,578	459,241	(429,337)	51.7%	21,266
Other Licenses, Permits and Fees	396,131	947,753	595,485	(352,268)	62.8%	199,354
<b>Total Licenses, Permits and Privilege Fees</b>	<b>32,386,007</b>	<b>43,102,077</b>	<b>35,042,642</b>	<b>(8,059,435)</b>	<b>81.3%</b>	<b>2,656,635</b>
<b>Intergovernmental</b>						
State Shared Expense	11,842,152	20,794,764	12,682,993	(8,111,771)	61.0%	840,841
Total State Block Grant	2,877,222	4,138,955	2,247,201	(1,891,754)	54.3%	(630,021)
Department of Social Services	25,931,289	43,654,672	24,708,086	(18,946,586)	56.6%	(1,223,203)
Federal Revenues	--	1,200	22,700	21,500	1891.7%	22,700
State Aid to Localities	10,759,709	14,871,997	11,159,018	(3,712,979)	75.0%	399,309
Service Charges on Tax Exempt Property (State PILOT)	2,235,224	3,808,790	1,811,243	(1,997,547)	47.6%	(423,981)
All Other Intergovernmental Revenues	1,824,981	667,971	412,955	(255,016)	61.8%	(1,412,026)
<b>Total Intergovernmental</b>	<b>55,470,577</b>	<b>87,938,349</b>	<b>53,044,196</b>	<b>(34,894,153)</b>	<b>60.3%</b>	<b>(2,426,381)</b>
<b>Service Charges</b>						
Commercial Dumping Fees	--	11,000	--	(11,000)	0.0%	--
Refuse Collection Fees	9,961,711	15,896,868	11,405,776	(4,491,092)	71.7%	1,444,065
Safety Related Charges	202,332	235,000	162,483	(72,517)	69.1%	(39,849)
Rental of Property	158,442	239,300	219,425	(19,875)	91.7%	60,983
Building Service Charges	1,035,844	591,931	1,259,136	667,205	212.7%	223,292
Inspection Fees	4,685,403	6,527,682	3,805,526	(2,722,156)	58.3%	(879,877)
Recycling Proceeds	1,246,276	2,175,944	1,414,373	(761,571)	65.0%	168,097
Health Related Charges	78,862	125,000	89,442	(35,558)	71.6%	10,580
Other Sales - Income	165,009	661,975	164,347	(497,628)	24.8%	(662)
Printing and Telecom Charges	12,168	16,500	12,595	(3,905)	76.3%	427
Other Service Charges	485,489	1,624,712	331,396	(1,293,316)	20.4%	(154,093)
<b>Total Service Charges</b>	<b>18,031,536</b>	<b>28,105,912</b>	<b>18,864,499</b>	<b>(9,241,413)</b>	<b>67.1%</b>	<b>832,963</b>



**APPENDIX A**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND REVENUES  
FOR THE MONTH ENDED MARCH 31, 2019  
(UNAUDITED)**

	<b>YTD FY18</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY18 vs FY19</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Fines and Forfeitures</b>						
Richmond Public Library	39,021	67,500	45,004	(22,496)	66.7%	5,983
Circuit Court	3,001,427	5,593,715	3,833,751	(1,759,964)	68.5%	832,324
General District Court	450,606	870,225	522,123	(348,102)	60.0%	71,517
Juvenile and Domestic Relations District Court	3,914	5,745	3,057	(2,688)	53.2%	(857)
Parking Violations	--	--	--	--	0.0%	--
<b>Total Fines and Forfeitures</b>	<b>3,494,968</b>	<b>6,537,185</b>	<b>4,403,935</b>	<b>(2,133,250)</b>	<b>67.4%</b>	<b>908,967</b>
<b>Utility Payments</b>						
Utility Pilot Payment	1,946,946	22,759,977	16,006,762	(6,753,215)	70.3%	14,059,816
DPU Payments	--	5,407,204	--	(5,407,204)	0.0%	--
Utility Payment - City Services	2,115,805	3,251,376	2,178,283	(1,073,093)	67.0%	62,478
Utilities Payment for Collection Service	--	282,385	--	(282,385)	0.0%	--
<b>Total Utility Payments</b>	<b>4,062,751</b>	<b>31,700,942</b>	<b>18,185,045</b>	<b>(13,515,897)</b>	<b>57.4%</b>	<b>14,122,294</b>
<b>Miscellaneous Revenues</b>						
Reimbursement of Interest on Long-term Debt	569,238	1,446,510	1,346,978	(99,532)	93.1%	777,740
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	1,739,538	1,408,696	5,317,250	3,908,554	377.5%	3,577,712
Other Payments to General Fund	301,190	42,300	143,606	101,306	339.5%	(157,584)
<b>Total Miscellaneous Revenues</b>	<b>2,609,966</b>	<b>3,146,351</b>	<b>6,807,834</b>	<b>3,661,483</b>	<b>216.4%</b>	<b>4,197,868</b>
<b>General Fund Revenues</b>	<b>\$ 336,275,793</b>	<b>\$ 704,015,919</b>	<b>\$ 374,336,081</b>	<b>\$ (329,679,838)</b>	<b>53.2%</b>	<b>\$ 38,060,288</b>
Encumbrance Reserve	--	5,432,399	--	(5,432,399)	0.0%	--
Transfers In	--	17,720,800	5,173,037	(12,547,763)	29.2%	5,173,037
<b>General Fund Revenues and Other Financing Sources</b>	<b>\$ 336,275,793</b>	<b>\$ 727,169,118</b>	<b>\$ 379,509,118</b>	<b>\$ (347,660,000)</b>	<b>52.2%</b>	<b>\$ 43,233,325</b>

\* City Council appropriated \$9,113,276 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. Approximately \$ 5.73 million has been collected as of March 31, 2019.

Source: Department of Finance

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED MARCH 31, 2019  
(UNAUDITED)**

	<b>YTD FY18</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>FY19</b>	<b>YTD FY19</b>	<b>Actual Variance</b>
	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Actual to Budget</b>	<b>Actual as % of</b>	<b>FY18 vs FY19</b>
				<b>Positive (Negative)</b>	<b>Budget</b>	<b>Positive (Negative)</b>
<b>Expenditures</b>						
<b>General Government</b>						
City Council	\$ 915,764	\$ 1,427,537	\$ 913,913	\$ 513,624	64.0%	\$ 1,851
City Clerk	496,487	924,328	436,742	487,586	47.2%	59,745
Planning and Development Review	6,665,347	11,592,071	7,283,208	4,308,863	62.8%	(617,861)
Assessor of Real Estate	2,214,766	3,664,313	2,329,217	1,335,096	63.6%	(114,451)
City Auditor	1,307,389	1,731,996	1,142,109	589,887	65.9%	165,280
Department of Law	1,983,297	3,049,621	1,899,800	1,149,821	62.3%	83,497
General Registrar	985,193	1,796,461	1,108,666	687,795	61.7%	(123,473)
Inspector General	--	464,503	142,415	322,088	30.7%	(142,415)
Chief Administrative Officer	632,594	966,429	652,799	313,630	67.5%	(20,205)
Citizen Service and Response	--	1,297,165	600,145	697,020	46.3%	(600,145)
Budget and Strategic Planning	895,438	1,346,716	819,192	527,524	60.8%	76,246
Department of Human Resources	2,108,262	3,270,878	1,957,728	1,313,150	59.9%	150,534
Department of Finance	6,036,823	11,169,100	7,043,395	4,125,705	63.1%	(1,006,572)
Procurement Services	483,978	1,260,025	812,167	447,858	64.5%	(328,189)
Office of Press Secretary to Mayor	330,845	490,968	331,596	159,372	67.5%	(751)
City Treasurer	121,920	166,242	128,300	37,942	77.2%	(6,380)
Economic Development	2,611,623	3,386,580	1,782,884	1,603,696	52.6%	828,739
Housing and Community Development	--	2,019,026	751,234	1,267,792	37.2%	(751,234)
Council Chief of Staff	769,086	1,180,203	803,228	376,975	68.1%	(34,142)
Minority Business Development	480,713	817,901	448,605	369,296	54.8%	32,108
City Mayor's Office	706,780	1,163,766	839,572	324,194	72.1%	(132,792)
Office of Community Wealth Building	1,285,475	2,031,950	1,202,733	829,217	59.2%	82,742
<b>Total General Government</b>	<b>31,031,780</b>	<b>55,217,780</b>	<b>33,429,648</b>	<b>21,788,132</b>	<b>60.5%</b>	<b>(2,397,868)</b>
<b>Public Safety and Judiciary</b>						
Judiciary	7,719,314	11,232,154	7,761,393	3,470,761	69.1%	(42,079)
Juvenile and Domestic Relations District Court	283,726	454,921	294,302	160,619	64.7%	(10,576)
City Sheriff	25,606,189	39,448,047	28,370,215	11,077,832	71.9%	(2,764,026)
Department of Police	66,978,717	95,321,682	67,970,453	27,351,229	71.3%	(991,736)
Department of Emergency Communications	3,293,220	5,995,261	3,080,127	2,915,134	51.4%	213,093
Department of Fire and Emergency Services	37,449,100	51,507,734	37,110,963	14,396,771	72.0%	338,137
Animal Control	1,180,369	1,619,566	1,310,704	308,862	80.9%	(130,335)
<b>Total Public Safety and Judiciary</b>	<b>142,510,635</b>	<b>205,579,366</b>	<b>145,898,157</b>	<b>59,681,209</b>	<b>71.0%</b>	<b>(3,387,522)</b>
<b>Highways, Streets, Sanitation and Refuse</b>						
Department of Public Works	19,566,698	31,672,846	22,160,618	9,512,228	70.0%	(2,593,920)
<b>Human Services</b>						
Office of DCAO for Human Services	760,795	1,381,195	730,018	651,177	52.9%	30,777
Department of Social Services	33,180,016	47,749,707	31,204,275	16,545,432	65.3%	1,975,741
Justice Services	6,494,161	9,060,900	6,566,772	2,494,128	72.5%	(72,611)
Department of Public Health	2,836,118	4,030,490	3,022,868	1,007,622	75.0%	(186,750)
<b>Total Human Services</b>	<b>43,271,090</b>	<b>62,222,292</b>	<b>41,523,933</b>	<b>20,698,359</b>	<b>66.7%</b>	<b>1,747,157</b>
<b>Culture and Recreation</b>						
Richmond Public Library	3,768,701	5,981,181	4,063,189	1,917,992	67.9%	(294,488)
Department of Parks, Recreation and Community Facilities	11,558,087	16,549,145	11,953,732	4,595,413	72.2%	(395,645)
<b>Total Culture and Recreation</b>	<b>15,326,788</b>	<b>22,530,326</b>	<b>16,016,921</b>	<b>6,513,405</b>	<b>71.1%</b>	<b>(690,133)</b>

**APPENDIX B**

**CITY OF RICHMOND, VIRGINIA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND EXPENDITURES  
FOR THE MONTH ENDED MARCH 31, 2019  
(UNAUDITED)**

	<b>YTD FY18 Actual</b>	<b>FY19 Budget</b>	<b>YTD FY19 Actual</b>	<b>FY19 Actual to Budget Positive (Negative)</b>	<b>YTD FY19 Actual as % of Budget</b>	<b>Actual Variance FY18 vs FY19 Positive (Negative)</b>
<b>Education</b>						
Richmond Public Schools	138,891,573	169,192,064	117,506,763	51,685,301	69.5%	21,384,810
<b>Non-Departmental</b>						
Total Non-Departmental	38,441,034	55,210,587	48,410,346	6,800,241	87.7%	9,969,312
Total Non-Departmental	38,441,034	55,210,587	48,410,346	6,800,241	87.7%	9,969,312
<b>General Fund Expenditures</b>	429,039,598	601,625,261	424,946,386	176,678,875	70.6%	4,093,212
<b>Other Financing Sources (Uses)</b>						
Transfers Out - Other Funds	(69,904,349)	(116,430,581)	(75,283,855)	41,146,726	64.7%	(5,379,506)
Transfers Out - Non-Departmental School Facilities	--	(9,113,276)	(356,229)	8,757,047	3.9%	(356,229)
Total Other Financing Sources (Uses), Net	(69,904,349)	(125,543,857)	(75,640,084)	49,903,773	60.2%	(5,735,735)
<b>General Fund Expenditures and Other Financing Uses</b>	\$ 498,943,947	\$ 727,169,118	\$ 500,586,470	\$ 226,582,648	68.8%	\$ (1,642,523)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(92,763,805)	102,390,658	(50,610,305)	153,000,963	-49.4%	(42,153,500)
<b>Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</b>	(162,668,154)	--	(121,077,352)	(121,077,352)	--	41,590,802

Notes: Financial Statements presented are unaudited and internal working draft  
Source: Department of Finance

**CITY OF RICHMOND, VIRGINIA  
GENERAL FUND ENCUMBRANCES  
FOR THE MONTH ENDED MARCH 31, 2019  
(UNAUDITED)**

<b>ENCUMBRANCES</b>	<b>FY19 ENCUMBRANCES</b>
<b>General Government</b>	
City Council	\$ 1,195
City Clerk	52,790
Planning and Development Review	573,152
Assessor of Real Estate	1,596
City Auditor	7,637
Department of Law	26,752
General Registrar	250,960
Chief Administrative Officer	29,191
Budget and Strategic Planning	167
Inspector General	973
Department of Human Resources	52,624
Department of Finance	673,792
Procurement Services	6,517
Office of Press Secretary to Mayor	775
Department of Citizen Service and Response	91,271
Economic /Community Development	90,604
Housing	73,720
Council Chief of Staff	19,991
Minority Business Development	4,812
City Mayor's Office	5,740
Office of Community Wealth Building	28,945
Total General Government	1,993,204
 <b>Public Safety and Judiciary</b>	
Judiciary	30,396
Juvenile and Domestic Relations District Court	14,110
City Sheriff	2,659,448
Department of Police	962,866
Department of Emergency Communications	704,392
Department of Fire and Emergency Services	430,683
Animal Control	10,477
Total Public Safety and Judiciary	4,812,372
 <b>Highways, Streets, Sanitation and Refuse</b>	
Department of Public Works	2,295,490
Total Highway, Streets, Sanitation and Refuse	2,295,490
 <b>Human Services</b>	
Office of DCAO for Human Services	4,824
Department of Social Services	494,298
Justice Services	210,930
CSU-Probation Services	14,727
Department of Public Health	0
Total Human Services	724,779
 <b>Culture and Recreation</b>	
Richmond Public Library	303,981
Department of Parks, Recreation and Community Facilities	244,593
Total Culture and Recreation	548,574
<b>Total General Fund Encumbrances</b>	<b>\$ 10,374,419</b>