

City of Richmond Monthly Financial Report

MARCH
2021





Table of Contents

Letter of Transmittal.....3

General Fund Revenues5

General Fund Expenditures.....6

General Fund Encumbrance Report.....7

Operating Cash & Investment Balances.....9

Outstanding Long Term Debt10

Accounts Payable Aging Report.....11

Delinquent Taxes.....12

Economic Indicators.....13

Appendix.....15



Letter of Transmittal

April 15, 2021

The Administration is pleased to present the March 31, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of March 31, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending March 31, 2020 and March 31, 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of March 31, 2021, General Fund revenues totaled \$421.9 million, or 55.4%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of March 31, 2021, General Fund expenditures totaled \$492.2 million, or 74.3% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$13.7 million. Public Works, the Sheriff Department, and the Department of Public Health are the agencies with large encumbrances.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2021, as well as the debt related activity for the period ending March 31, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$786.7 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$307.1 million as of March 31, 2021.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of March 31, 2021, as well as the month-to-month aging beginning in March 31, 2020.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond.

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

Sheila White

Sheila White, Interim Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager



Revenues

Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 261,526,195	\$ 526,744,864	\$ 249,662,995	\$ (277,081,869)	47.4%	\$ (11,863,200)
Licenses, Permits, and Privilege Fees	40,494,297	39,071,123	35,624,092	(3,447,031)	91.2%	(4,870,205)
Intergovernmental	54,610,135	126,189,932	88,613,932	(37,576,000)	70.2%	34,003,797
Service Charges	20,564,171	34,395,738	20,494,199	(13,901,539)	59.6%	(69,972)
Fines and Forfeitures	5,446,091	6,211,418	5,678,069	(533,349)	91.4%	231,978
Utility Payments	20,594,712	21,342,834	18,242,873	(3,099,961)	85.5%	(2,351,839)
Miscellaneous Revenues	4,967,486	7,037,774	3,561,304	(3,476,470)	50.6%	(1,406,182)
<i>Subtotal General Fund Revenues</i>	\$ 408,203,087	\$ 760,993,683	\$ 421,877,464	\$ (339,116,219)	55.4%	\$ 13,674,377
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	--	--
Transfers In	7,583,757	27,792,082	12,070,177	(15,721,905)	43.4%	4,486,420
Grand Total General Fund Revenues	\$ 415,786,844	\$ 790,821,824	\$ 433,947,641	\$ (356,874,183)	54.9%	\$ 18,160,797



Expenditures

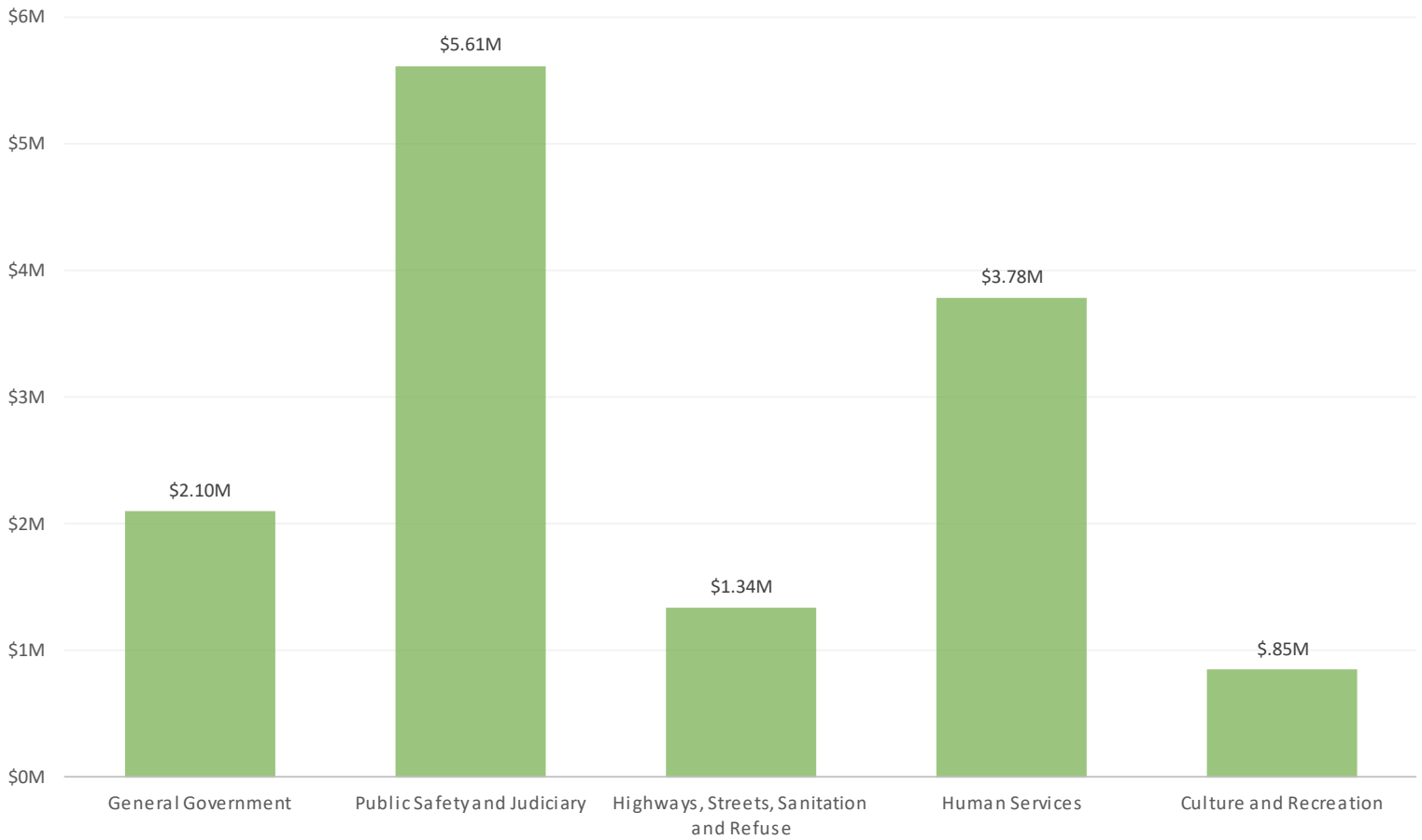
Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 36,328,545	\$ 59,302,449	\$ 36,074,589	\$ 23,227,860	60.8%	\$ 253,956
Public Safety and Judiciary	148,156,779	250,205,798	186,203,292	64,002,506	74.4%	(38,046,513)
Highways, Streets, Sanitation and Refuse	21,361,628	43,937,229	28,110,127	15,827,102	64.0%	(6,748,499)
Human Services	42,020,621	61,837,983	39,229,633	22,608,350	63.4%	2,790,988
Culture and Recreation	16,990,534	23,588,652	15,550,325	8,038,327	65.9%	1,440,209
Education	87,596,572	181,694,074	136,270,557	45,423,517	75.0%	(48,673,985)
Non-Departmental	62,695,686	41,898,306	50,754,110	(8,855,804)	121.1%	11,941,576
<i>Subtotal General Fund Expenditures</i>	\$ 415,150,365	\$ 662,464,490	\$ 492,192,633	\$ 170,271,857	74.3%	\$ (77,042,268)
Other Financing Uses	(83,066,379)	(128,357,334)	(90,771,850)	37,585,484	70.7%	(7,705,471)
Grand Total General Fund Expenditures	\$ 498,216,744	\$ 790,821,824	\$ 582,964,483	\$ 207,857,341	73.7%	\$ (84,747,739)

Encumbrances

Exhibit 3

FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through March 31, 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,095,521
Public Safety and Judiciary	5,613,495
Highways, Streets, Sanitation and Refuse	1,336,970
Human Services	3,779,479
Culture and Recreation	846,205
Grand Total General Fund Encumbrances	\$ 13,671,670



Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
No Change Orders/Contract Modifications, Renewals, Extensions, or Solicitations to Report.										

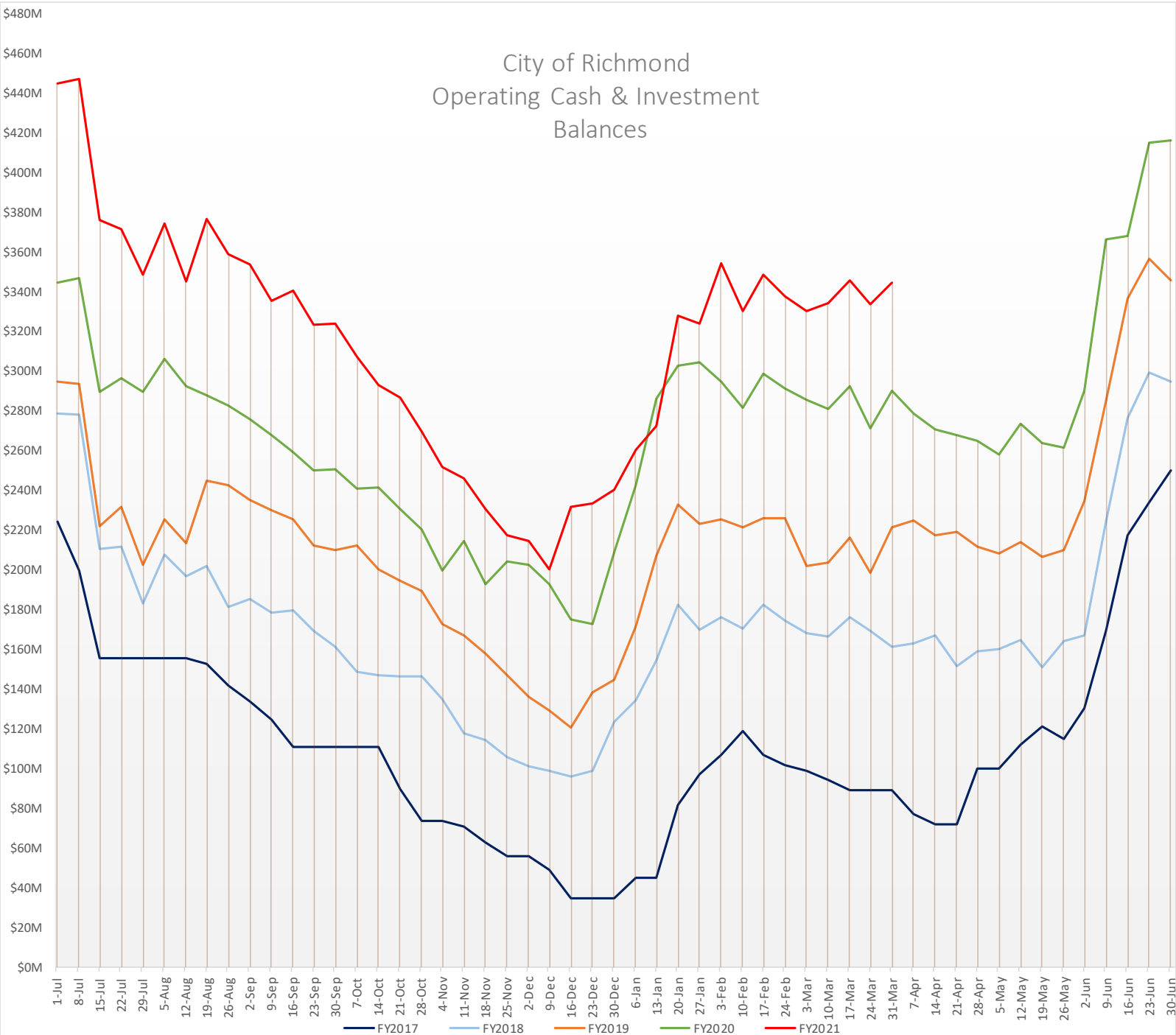
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for March 2021 are above.



Operating Cash & Investment Balances

Exhibit 4

City of Richmond
Operating Cash & Investment
Balances

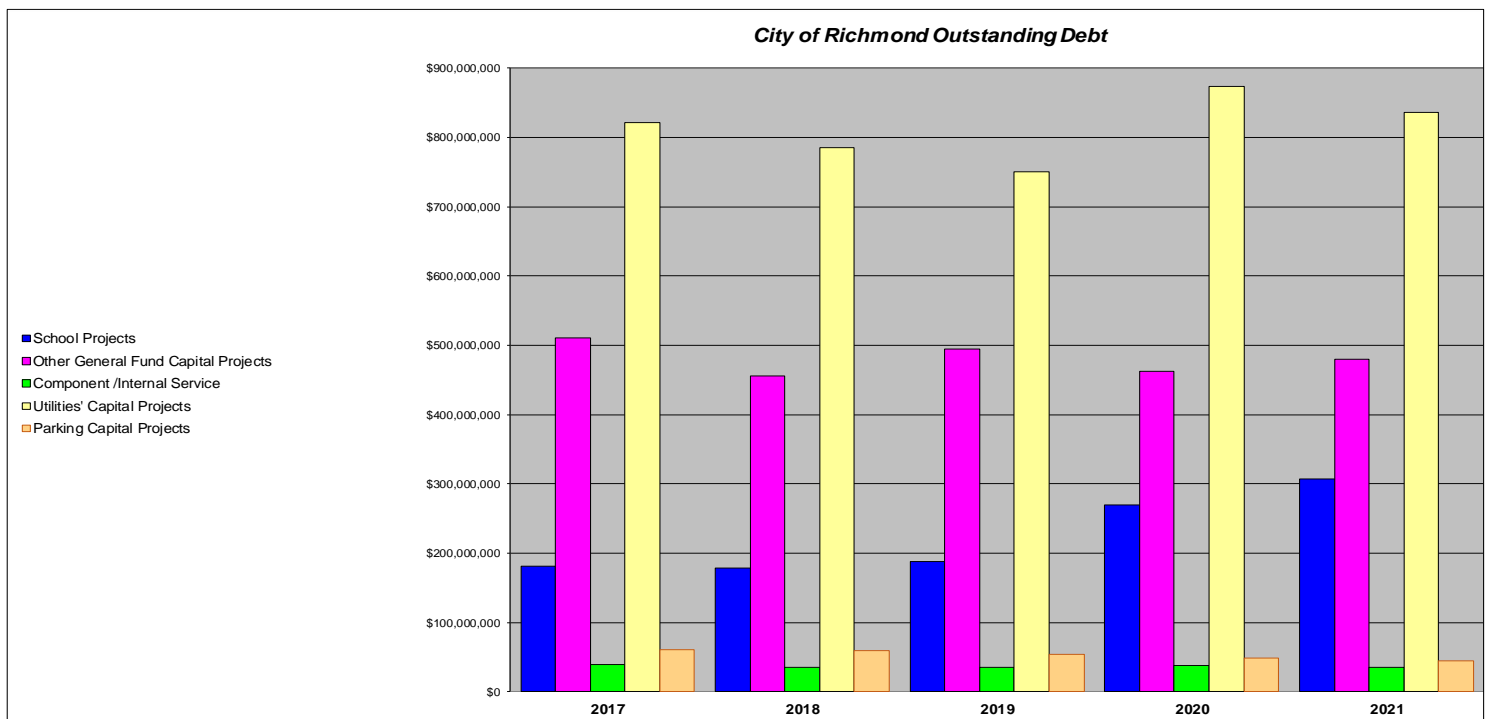


Current as of: March 31, 2021

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding March 31, 2021
Paid From General Fund								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	13,449,315	84,440,239	19,225,480	\$ 307,093,400
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	21,839,102	31,006,274	16,658,512	253,762,610
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	4,082,824	9,861,600	8,805,000	79,748,143
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	6,284,327	26,730,871	6,509,658	106,572,552
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000	460,000			7,035,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000			16,948,209		16,948,209
Subtotal General Fund	692,243,798	634,041,455	682,921,432	732,003,529	48,806,012	192,498,209	88,955,000	786,740,726
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	2,481,798	1,240,899	-	5,462,000				5,462,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000				20,510,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	670,000			9,817,000
Subtotal ISF Funds/Component Units	38,707,260	35,361,305	34,540,049	37,594,571	1,805,571	-	-	35,789,000
Paid From Enterprise Funds								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Subtotal Parking Enterprise Fund	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,181,976			15,855,157
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	26,718,039			819,859,525
Subtotal Utilities' Enterprise Fund	821,745,764	784,467,653	749,680,171	873,614,697	37,900,015	-	-	835,714,682
Total Debt of the City	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 1,691,144,109	\$ 92,314,725	\$ 192,498,209	\$ 88,955,000	\$ 1,702,372,593



Current as of: March 31, 2021

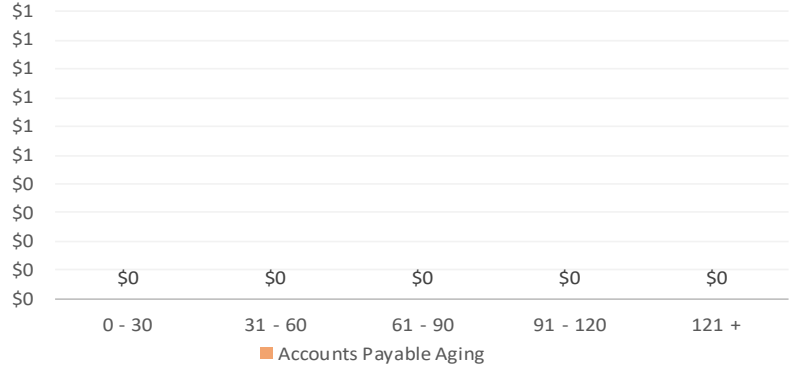


Accounts Payable

Exhibit 6

Aging Report

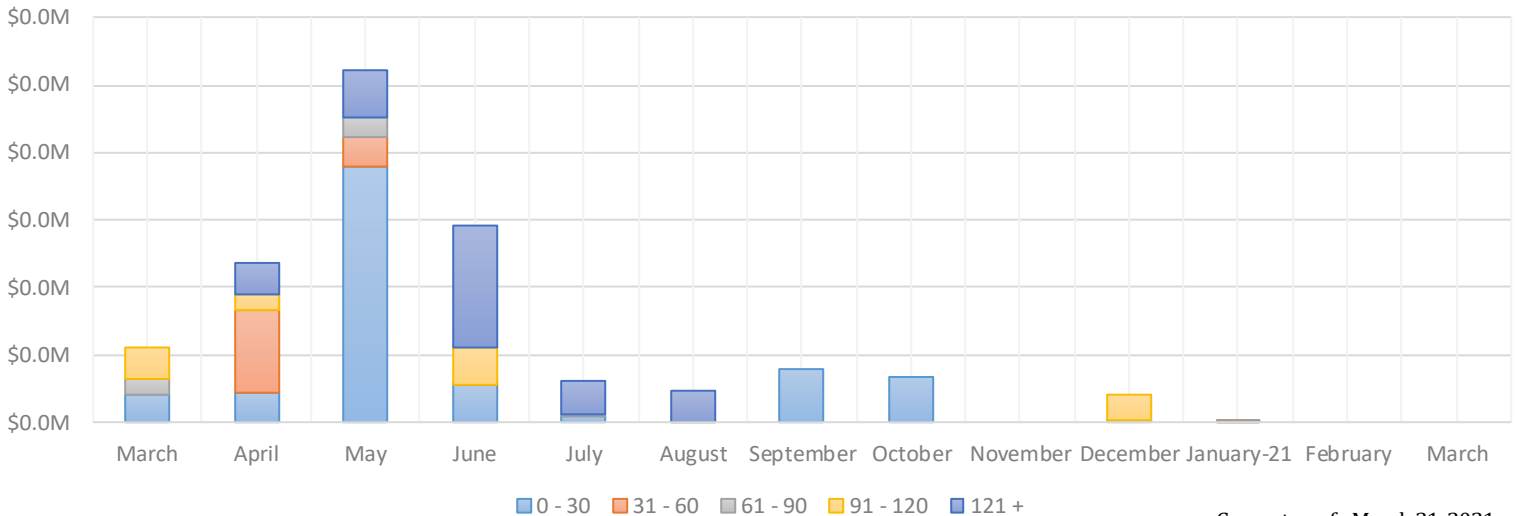
Days	Amount
0 - 30	0
31 - 60	0
61 - 90	0
91 - 120	0
121 +	0
Total	\$ -



Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
March	796	0	499	914	0	2,209
April	899	2,404	0	499	914	4,716
May	7,557	899	574	0	1,413	10,443
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January-21	11	16	16	0	0	43
February	0	0	0	0	0	0
March	0	0	0	0	0	0

AP Aging Data for Fiscal Years 2020-2021



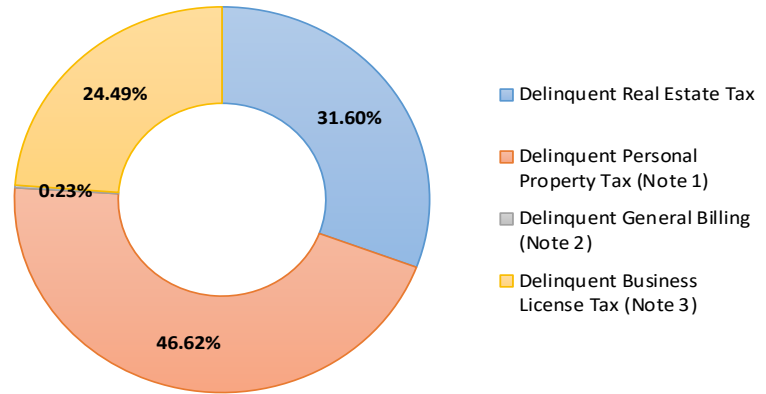
Current as of: March 31, 2021

Delinquent Taxes

Exhibit 7

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 12,135,818
Delinquent Personal Property Tax (Note 1)	19,738,631
Delinquent General Billing (Note 2)	96,075
Delinquent Business License Tax (Note 3)	10,370,804
Grand Total	\$ 42,341,327

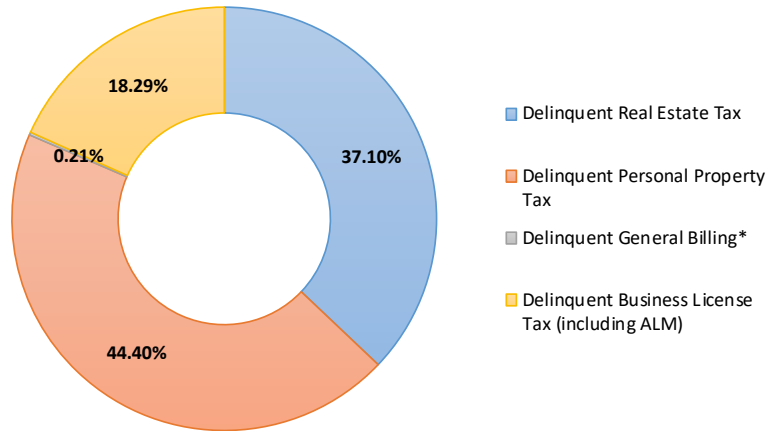


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 14,063,212
Delinquent Personal Property Tax	16,832,673
Delinquent General Billing*	80,387
Delinquent Business License Tax (including ALM)	6,933,126
Grand Total	\$ 37,909,398



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

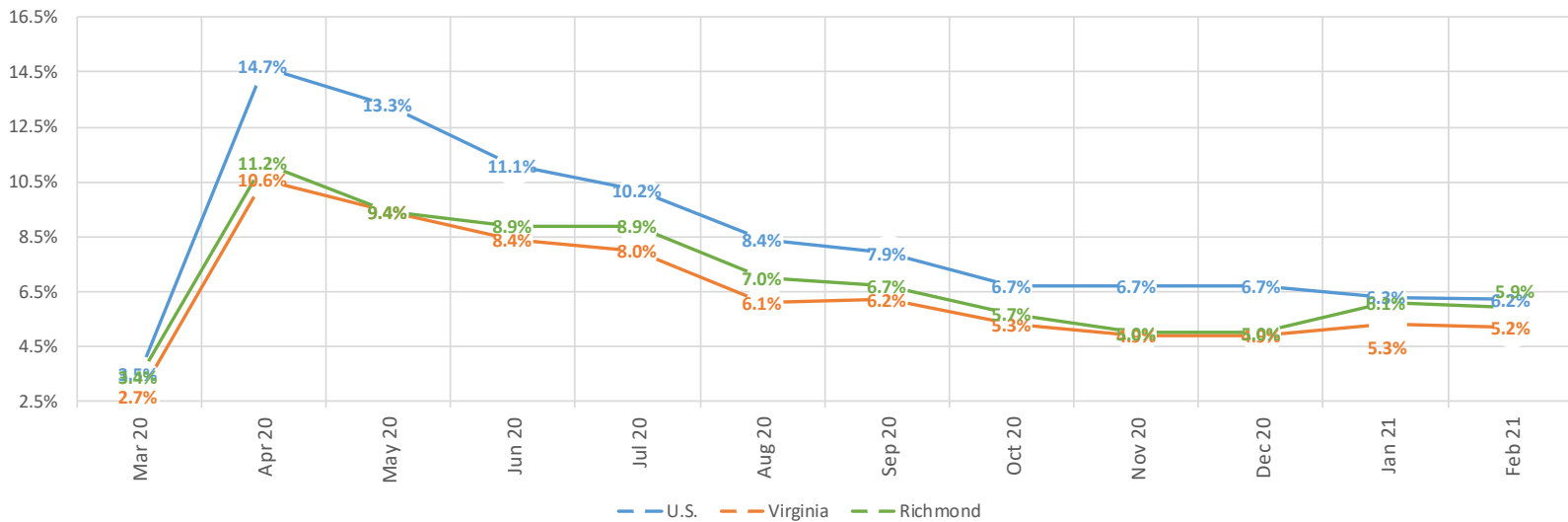
Source: Department of Finance - Revenue Administration

Current as of: March 31, 2021

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate decreased to 5.9% in February 2021. March 2021 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is above the state level for February.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is well below the state target, and represents a tight local labor market.
- ◆ The national unemployment rate was 6.2% in February 2021 compared to December 2000, when the national unemployment rate was 3.9%.

Other Key Statistics

New Business Licenses	70
Total Value	\$ 32,068
Value Per License	\$ 458
YTD Retail Sales Tax	\$ 22,790,105
YTD Meals Tax (7.5%)	19,759,768
YTD Transient Lodging Tax (per MUNIS)	\$ 2,427,179
YTD Transient Lodging Tax (Per RAPIDS)	\$ 2,424,982
Variance due to Timing/Accruals	2,197

Source: Department of Finance

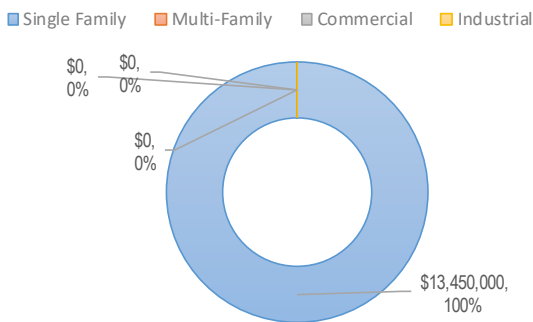
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.



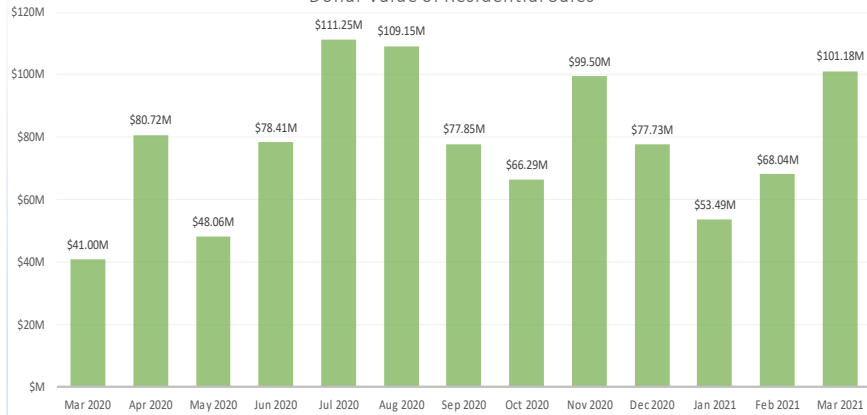
Economic Indicators

Exhibit 8—Continued

Dollar Value of New Constructions For March 2021

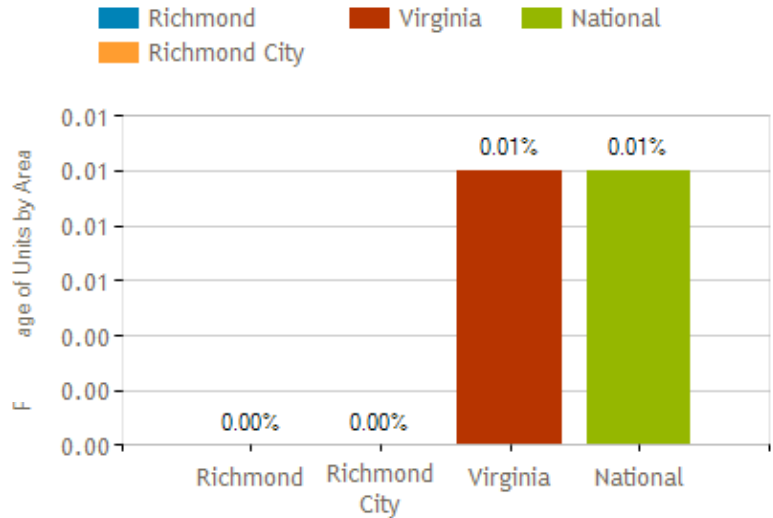
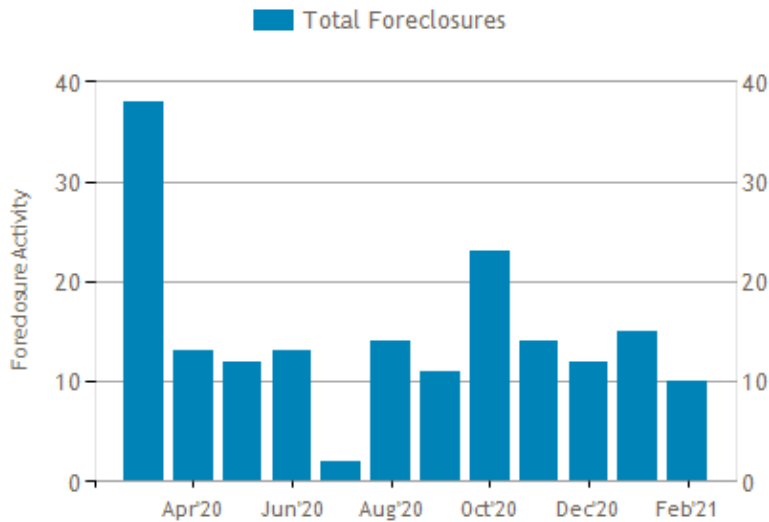


Dollar Value of Residential Sales



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Current as of: March 31, 2021

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED MARCH 31, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
	Actual	Budget	Actual	Actual to Budget Positive (Negative)	Actual as % of Budget	FY20 vs FY21 Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 152,113,493	\$ 306,890,073	\$ 158,605,759	\$ (148,284,314)	51.7%	\$ 6,492,266
Sales-1% Local	21,829,913	36,359,051	22,790,105	(13,568,946)	62.7%	960,192
Personal Property	2,118,910	60,923,867	4,610,031	(56,313,836)	7.6%	2,491,121
Machinery and Tools	177,361	13,867,682	72,238	(13,795,444)	0.5%	(105,123)
Utility Sales Tax Gas	3,604,953	5,194,706	3,761,455	(1,433,251)	72.4%	156,502
Utility Sales Tax Electric	9,242,118	13,957,402	7,919,090	(6,038,312)	56.7%	(1,323,028)
Utility Sales Tax Telephone	639	185,152	196,111	10,959	105.9%	195,473
State Communication Taxes	9,263,142	14,440,680	8,514,520	(5,926,160)	59.0%	(748,622)
Bank Stock	(61,649)	9,418,200	182,583	(9,235,617)	1.9%	244,232
Prepared Food	24,016,376	24,330,437	15,748,535	(8,581,902)	64.7%	(8,267,841)
*Prepared Food-School Facilities	6,117,095	6,197,087	4,011,233	(2,185,854)	64.7%	(2,105,862)
Cigarette Tax	3,105,704	3,248,132	2,271,283	(976,849)	69.9%	(834,421)
Lodging Tax	5,797,828	3,600,000	2,424,982	(1,175,018)	67.4%	(3,372,846)
Admission	2,198,841	772,563	111,364	(661,199)	14.4%	(2,087,477)
Real Estate Taxes - Delinquent	8,548,677	10,803,821	8,727,373	(2,076,448)	80.8%	178,696
Personal Property Taxes - Delinquent	6,950,361	7,031,605	3,861,057	(3,170,548)	54.9%	(3,089,304)
Private Utility Poles and Conduits	99,758	164,444	100,896	(63,548)	61.4%	1,138
Penalties and Interest	4,660,789	6,902,260	4,716,190	(2,186,070)	68.3%	55,401
Titling Tax-Mobile Home	5,956	9,807	900	(8,907)	9.2%	(5,056)
State Recordation	544,826	1,000,000	--	(1,000,000)	0.0%	(544,826)
Property Rental 1%	54,683	83,025	57,704	(25,321)	69.5%	3,021
Vehicle Rental Tax	899,929	893,846	707,303	(186,543)	79.1%	(192,626)
Telephone Commissions	236,492	471,024	272,283	(198,741)	57.8%	35,791
Total City Taxes	261,526,195	526,744,864	249,662,995	(277,081,869)	47.4%	(11,863,200)
Licenses, Permits and Privilege Fees						
Business and Professional	35,709,188	30,334,201	32,277,840	1,943,639	106.4%	(3,431,348)
Vehicle	1,718,682	5,645,868	1,875,159	(3,770,709)	33.2%	156,477
Transfers, Penalties, Interest & Delinquent Collections	13,786	9,515	24,300	14,785	255.4%	10,514
Utilities Right of Way Fees	453,360	1,788,600	524,889	(1,263,711)	29.3%	71,529
Other Licenses, Permits and Fees	2,599,181	1,292,939	921,879	(371,060)	71.3%	(1,677,302)
Total Licenses, Permits and Privilege Fees	40,494,297	39,071,123	35,624,092	(3,447,031)	91.2%	(4,870,205)
Intergovernmental						
State Shared Expense	13,163,656	20,843,059	12,930,038	(7,913,021)	62.0%	(233,618)
Total State Block Grant	2,139,782	3,493,205	1,803,962	(1,689,243)	51.6%	(335,820)
Department of Social Services	25,233,626	37,845,798	22,862,887	(14,982,911)	60.4%	(2,370,739)
Federal Revenues	240,375	40,448,698	35,992,654	(4,456,044)	89.0%	35,752,279
State Aid to Localities	11,592,534	16,180,059	12,629,912	(3,550,147)	78.1%	1,037,378
Service Charges on Tax Exempt Property (State PILOT)	1,845,389	3,698,683	2,144,468	(1,554,215)	58.0%	299,079
All Other Intergovernmental Revenues	394,773	3,680,430	250,011	(3,430,419)	6.8%	(144,762)
Total Intergovernmental	54,610,135	126,189,932	88,613,932	(37,576,000)	70.2%	34,003,797
Service Charges						
Refuse Collection Fees	11,551,424	15,836,941	12,115,481	(3,721,460)	76.5%	564,057
Safety Related Charges	181,029	247,204	186,056	(61,148)	75.3%	5,027
Rental of Property	230,049	203,217	145,333	(57,884)	71.5%	(84,716)
Building Service Charges	1,030,572	589,298	1,064,865	475,567	180.7%	34,293
Inspection Fees	5,538,854	8,348,903	5,373,989	(2,974,914)	64.4%	(164,865)
Recycling Proceeds	1,428,438	2,054,092	1,292,543	(761,549)	62.9%	(135,895)
Health Related Charges	106,382	103,000	88,032	(14,968)	85.5%	(18,350)
Other Sales - Income	29,528	446,659	23,691	(422,968)	5.3%	(5,837)
Printing and Telecom Charges	8,876	800	455	(345)	56.8%	(8,421)
Self Insurance	--	5,000,000	--	(5,000,000)	0.0%	--
Other Service Charges	459,019	1,565,624	203,754	(1,361,870)	13.0%	(255,265)
Total Service Charges	20,564,171	34,395,738	20,494,199	(13,901,539)	59.6%	(69,972)

APPENDIX A

CITY OF RICHMOND, VIRGINIA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND REVENUES
 FOR THE MONTH ENDED MARCH 31, 2021
 (UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	31,355	800	660	(140)	82.5%	(30,695)
Circuit Court	4,928,408	5,335,000	5,407,975	72,975	101.4%	479,567
General District Court	485,347	873,388	268,674	(604,714)	30.8%	(216,673)
Juvenile and Domestic Relations District Court	981	2,230	760	(1,470)	34.1%	(221)
Total Fines and Forfeitures	5,446,091	6,211,418	5,678,069	(533,349)	91.4%	231,978
Utility Payments						
Utility Pilot Payment	18,086,605	19,527,456	17,316,047	(2,211,409)	88.7%	(770,558)
DPU Payments	--	--	--	--	0.0%	--
Utility Payment - City Services	2,508,107	1,588,844	926,826	(662,018)	58.3%	(1,581,281)
Utilities Payment for Collection Service	--	226,534	--	(226,534)	0.0%	--
Total Utility Payments	20,594,712	21,342,834	18,242,873	(3,099,961)	85.5%	(2,351,839)
Miscellaneous Revenues						
Reimbursement of Interest on Long-term Debt	1,366,975	2,210,601	372,190	(1,838,411)	16.8%	(994,785)
Internal Service Fund Payments	--	248,845	--	(248,845)	0.0%	--
Miscellaneous Revenues	3,186,659	4,337,332	3,023,810	(1,313,522)	69.7%	(162,849)
Other Payments to General Fund	413,852	240,996	165,304	(75,692)	68.6%	(248,548)
Total Miscellaneous Revenues	4,967,486	7,037,774	3,561,304	(3,476,470)	50.6%	(1,406,182)
General Fund Revenues	\$ 408,203,087	\$ 760,993,683	\$ 421,877,464	\$ (339,116,219)	55.4%	\$ 13,674,377
Encumbrance Reserve	--	2,036,059	--	(2,036,059)	0.0%	--
Transfers In	7,583,757	27,792,082	12,070,177	(15,721,905)	43.4%	4,486,420
General Fund Revenues and Other Financing Sources	\$ 415,786,844	\$ 790,821,824	\$ 433,947,641	\$ (356,874,183)	54.9%	\$ 18,160,797

* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 4.01 million has been collected as of March 31, 2021.

Source: Department of Finance

APPENDIX B

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 939,779	\$ 1,546,424	\$ 917,533	\$ 628,891	59.3%	\$ 22,246
City Clerk	731,733	952,984	582,590	370,394	61.1%	149,143
Planning and Development Review	7,114,583	10,877,683	7,098,621	3,779,062	65.3%	15,962
Assessor of Real Estate	2,622,028	5,461,637	2,788,377	2,673,260	51.1%	(166,349)
City Auditor	1,263,266	1,912,535	1,250,953	661,582	65.4%	12,313
Department of Law	2,539,973	3,989,433	2,563,619	1,425,814	64.3%	(23,646)
General Registrar	1,532,000	4,028,759	2,513,185	1,515,574	62.4%	(981,185)
Inspector General	378,870	581,387	405,682	175,705	69.8%	(26,812)
Chief Administrative Officer	575,047	341,087	317,956	23,131	93.2%	257,091
Citizen Service and Response	797,044	2,228,987	1,381,463	847,524	62.0%	(584,419)
Budget and Strategic Planning	897,673	1,385,899	863,022	522,877	62.3%	34,651
Department of Human Resources	2,388,278	4,184,869	2,662,434	1,522,435	63.6%	(274,156)
Department of Finance	7,060,284	10,203,817	5,823,519	4,380,298	57.1%	1,236,765
Procurement Services	911,198	1,607,738	1,029,772	577,966	64.1%	(118,574)
Office of Press Secretary to Mayor	329,355	478,012	289,880	188,132	60.6%	39,475
City Treasurer	129,018	219,440	128,938	90,502	58.8%	80
Economic Development	1,877,803	2,644,933	1,382,292	1,262,641	52.3%	495,511
Housing and Community Development	664,954	1,463,962	636,253	827,709	43.5%	28,701
Council Chief of Staff	940,651	1,220,977	743,547	477,430	60.9%	197,104
Minority Business Development	558,448	993,095	549,811	443,284	55.4%	8,637
City Mayor's Office	796,461	1,141,677	884,468	257,209	77.5%	(88,007)
Office of Community Wealth Building	1,280,099	1,837,113	1,260,674	576,439	68.6%	19,425
Total General Government	36,328,545	59,302,449	36,074,589	23,227,860	60.8%	253,956
Public Safety and Judiciary						
Judiciary	7,894,735	11,605,394	7,803,394	3,802,000	67.2%	91,341
Juvenile and Domestic Relations District Court	318,400	438,756	296,916	141,840	67.7%	21,484
City Sheriff	28,761,257	43,187,970	28,616,642	14,571,328	66.3%	144,615
Department of Police	69,794,511	96,249,006	69,845,981	26,403,025	72.6%	(51,470)
Department of Emergency Communications	3,573,547	5,360,400	4,952,364	408,036	92.4%	(1,378,817)
Department of Fire and Emergency Services	36,359,953	91,323,397	73,112,375	18,211,022	80.1%	(36,752,422)
Animal Control	1,454,376	2,040,875	1,575,620	465,255	77.2%	(121,244)
Total Public Safety and Judiciary	148,156,779	250,205,798	186,203,292	64,002,506	74.4%	(38,046,513)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	21,361,628	43,937,229	28,110,127	15,827,102	64.0%	(6,748,499)
Human Services						
Office of DCAO for Human Services	947,374	1,296,736	873,917	422,819	67.4%	73,457
Department of Social Services	31,312,904	46,745,311	30,439,652	16,305,659	65.1%	873,252
Justice Services	6,112,725	9,232,446	5,634,319	3,598,127	61.0%	478,406
Department of Public Health	3,647,618	4,563,490	2,281,745	2,281,745	50.0%	1,365,873
Total Human Services	42,020,621	61,837,983	39,229,633	22,608,350	63.4%	2,790,988
Culture and Recreation						
Richmond Public Library	4,036,628	5,821,485	3,802,239	2,019,246	65.3%	234,389
Department of Parks, Recreation and Community Facilities	12,953,906	17,767,167	11,748,086	6,019,081	66.1%	1,205,820
Total Culture and Recreation	16,990,534	23,588,652	15,550,325	8,038,327	65.9%	1,440,209

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED MARCH 31, 2021
(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY20 vs FY21
				Positive (Negative)	Budget	Positive (Negative)
Education						
Richmond Public Schools	87,596,572	181,694,074	136,270,557	45,423,517	75.0%	(48,673,985)
Non-Departmental						
Total Non-Departmental	62,695,686	41,898,306	50,754,110	(8,855,804)	121.1%	11,941,576
Total Non-Departmental	62,695,686	41,898,306	50,754,110	(8,855,804)	121.1%	11,941,576
General Fund Expenditures	415,150,365	662,464,490	492,192,633	170,271,857	74.3%	(77,042,268)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(83,066,379)	(122,160,246)	(84,943,525)	37,216,721	69.5%	(1,877,146)
Transfers Out - Non-Departmental School Facilities	--	(6,197,088)	(5,828,325)	368,763	94.0%	(5,828,325)
Total Other Financing Sources (Uses), Net	(83,066,379)	(128,357,334)	(90,771,850)	37,585,484	70.7%	(7,705,471)
General Fund Expenditures and Other Financing Uses	\$ 498,216,744	\$ 790,821,824	\$ 582,964,483	\$ 207,857,341	73.7%	\$ (84,747,739)
Excess (Deficiency) of Revenues Over						
(Under) Expenditures-Excludes Transfers	(6,947,279)	98,529,193	(70,315,169)	168,844,362	-71.4%	63,367,891
Deficiency of Revenues and Other Financing Sources						
Under Expenditures and Other Financing Uses						
Includes Transfers	(82,429,901)	--	(149,016,842)	(149,016,842)	--	(66,586,942)

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED MARCH 31, 2021
(UNAUDITED)**

ENCUMBRANCES	FY21 <u>ENCUMBRANCES</u>
General Government	
City Council	\$ 11,783
City Clerk	38,106
PDR	540,883
City Assessor	16,948
City Auditor	1,943
Dept Law	2,669
Registrar	91,668
CAO	0
Budget	360
Inspector General	0
HR	39,723
Finance	992,000
Procurement	15,755
Press Secretary	0
Department of Citizen Service and Response	305,468
Economic Devel	12,654
Housing	1,676
Council Chief of Staff	0
Minority Business	9,430
Mayor's Office	0
Office of Comm Wealth	<u>14,455</u>
Total General Government	<u>2,095,521</u>
Public Safety and Judiciary	
Judiciary Circuit Court	44,799
Juvenile Court	6,316
Sheriff	3,928,895
Police	913,251
Emergency Communication	318,160
Fire	398,421
Animal Control	<u>3,653</u>
Total Public Safety and Judiciary	<u>5,613,495</u>
Highways, Streets, Sanitation and Refuse	
Department of Public Works	<u>1,336,970</u>
Total Highway, Streets, Sanitation and Refuse	<u>1,336,970</u>
Human Services	
Office of DCAO for Human Services	16,245
Department of Social Services	876,524
Justice Services	591,456
CSU-Probation Services	13,509
Department of Public Health	<u>2,281,745</u>
Total Human Services	<u>3,779,479</u>
Culture and Recreation	
Richmond Public Library	379,343
Department of Parks, Recreation and Community Facilities	<u>466,862</u>
Total Culture and Recreation	<u>846,205</u>
Total General Fund Encumbrances	<u><u>\$ 13,671,670</u></u>

Source: Department of Procurement Services