

City of Richmond Monthly Financial Report

JUNE
2021





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Letter of Transmittal

July 15, 2021

The Administration is pleased to present the June 30, 2021, Monthly Financial Report (MFR) pursuant to City Ordinances 2015-213-207 and 2018-100.

This MFR is intended to provide informative and relevant financial data to City Council. The report includes highlights of the City's financial condition as of June 30, 2021. This financial information, which is unaudited, includes comparative General Fund revenue and expenditures to date for the periods ending June 30, 2020 and June 30, 2021 as comparison to the full year budget.

It should be noted that the numbers contained in this MFR will be impacted by timing differences in receipts and payments from the previous fiscal year, and the renewed efforts of the Finance Department to improve the financial reporting process. As a reminder, the City has a modified 45-day accrual period.

Exhibit 1 indicates that as of June 30, 2021, General Fund revenues totaled \$722.3 million, or 94.7%, of the budgeted annual revenue. This does not include transfers.

Exhibit 2 indicates that as of June 30, 2021, General Fund expenditures totaled \$649.7 million, or 97.7% of the budgeted expenditures. Exhibit 2 provides the budgetary comparison expenditures. This does not include transfers.

Exhibit 3 provides summary encumbrances by department totaling \$7.4 million. The Sheriff Department has a large encumbrance for the month.

Exhibit 4 shows a graphical depiction of the City-wide operating cash and investment balances on a month-to-month basis for the fiscal years 2017 to 2021.

Exhibit 5 is a chart of the City's outstanding long term debt as of June 30 for fiscal years 2017 to 2021, as well as the debt related activity for the period ending June 30, 2021. Outstanding General Fund supported debt, including debt for schools capitals projects has increased from \$692.2 million to \$793.7 million. During the same period the debt associated with school capital projects increased from \$181.5 million at the end of June 30, 2017 to \$307.1 million as of June 30, 2021.



Letter of Transmittal

Exhibit 6 provides a snap-shot of account payable aging as of June 30, 2021, as well as the month-to-month aging beginning in June 30, 2020.

Exhibit 7 provides the breakdown of the delinquent tax figures.

Exhibit 8 highlights various economic indicators for the City of Richmond. Foreclosure data is no longer available

We would like to thank all City agencies, departments, and staff for their assistance and cooperation in providing timely and accurate information in support of the preparation of this report.

Sincerely,

Sheila White

Sheila White, Director of Finance

Monthly Financial Report

Prepared By:

Jamyce Vinson, General Accounting Manager



Revenues

Exhibit 1—Dollars In

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
City Taxes	\$ 491,786,873	\$ 525,517,064	\$ 507,892,086	\$ (17,624,978)	96.6%	\$ 16,105,213
Licenses, Permits, and Privilege Fees	45,276,120	40,770,710	43,089,337	2,318,627	105.7%	(2,186,783)
Intergovernmental	74,533,797	125,674,760	109,745,975	(15,928,785)	87.3%	35,212,178
Service Charges	27,046,367	33,893,694	26,349,605	(7,544,089)	77.7%	(696,762)
Fines and Forfeitures	7,076,777	6,623,139	8,167,219	1,544,080	123.3%	1,090,442
Utility Payments	21,789,391	21,342,834	19,535,680	(1,807,154)	91.5%	(2,253,711)
Miscellaneous Revenues	6,296,023	8,763,262	7,529,132	(1,234,130)	85.9%	1,233,109
<i>Subtotal General Fund Revenues</i>	\$ 673,805,348	\$ 762,585,463	\$ 722,309,034	\$ (40,276,429)	94.7%	\$ 48,503,686
Encumbrance Reserve	--	2,036,065	--	(2,036,065)	--	--
Transfers In	7,253,744	27,693,656	12,070,177	(15,623,479)	43.6%	4,816,433
Grand Total General Fund Revenues	\$ 681,059,092	\$ 792,315,184	\$ 734,379,211	\$ (57,935,973)	92.7%	\$ 53,320,119



Expenditures

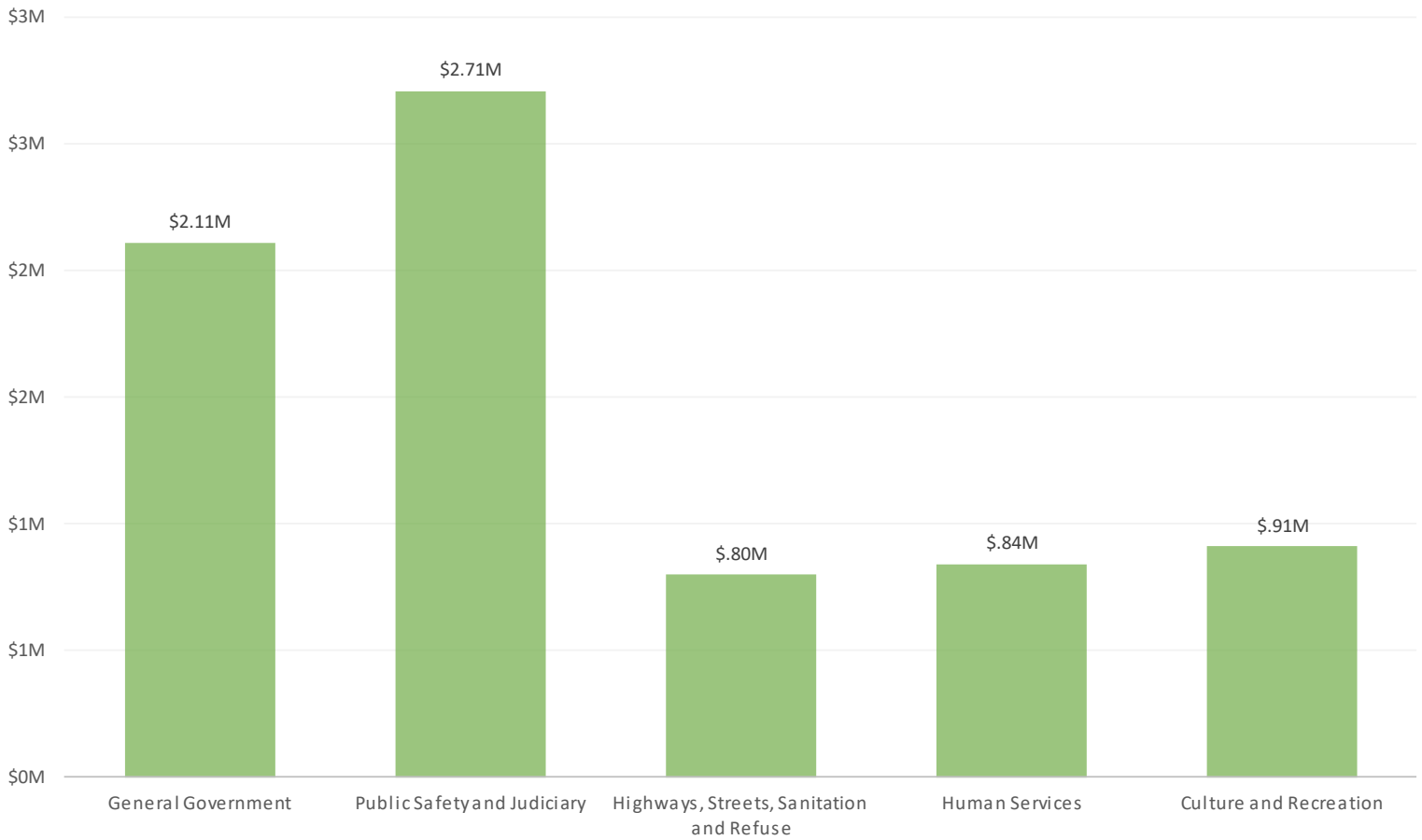
Exhibit 2—Dollars Out

Source	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget	YTD FY21 % of Budget	Actual Variance FY20 vs FY21
General Government	\$ 48,902,708	\$ 60,451,692	\$ 50,647,999	\$ 9,803,693	83.8%	\$ (1,745,291)
Public Safety and Judiciary	205,762,561	250,290,668	238,821,933	11,468,735	95.4%	(33,059,372)
Highways, Streets, Sanitation and Refuse	31,546,760	43,937,229	40,106,853	3,830,376	91.3%	(8,560,093)
Human Services	56,950,800	63,514,878	55,526,636	7,988,242	87.4%	1,424,164
Culture and Recreation	22,843,270	23,588,652	21,797,278	1,791,374	92.4%	1,045,992
Education	175,193,143	181,694,074	181,694,074	0	100.0%	(6,500,931)
Non-Departmental	84,596,527	41,637,156	61,111,070	(19,473,914)	146.8%	23,485,457
<i>Subtotal General Fund Expenditures</i>	\$ 625,795,769	\$ 665,114,348	\$ 649,705,843	\$ 15,408,505	97.7%	\$ (23,910,074)
Other Financing Uses	(87,645,140)	(127,200,836)	(102,046,522)	25,154,314	80.2%	(14,401,382)
Grand Total General Fund Expenditures	\$ 713,440,909	\$ 792,315,184	\$ 751,752,365	\$ 40,562,819	94.9%	\$ (38,311,456)

Encumbrances

Exhibit 3

FY21 Encumbrances



In adherence to the Ordinance No. 2015-102; the Director of Procurement Services shall prepare and submit to the City Council, the Mayor and the Chief Administrative Officer:

A monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72, that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. The list of reportable procurement actions identified on the next page represents data available through June 30, 2021.

In adherence to Ordinance No 2015-102-202 annual reporting requirements; there are no known efficiencies achieved in the procurement of architectural and professional engineering services as a result of the adoption of this ordinance over the year preceding the submission of the report.

Source	FY21 Encumbrances
General Government	\$ 2,108,041
Public Safety and Judiciary	2,706,389
Highways, Streets, Sanitation and Refuse	797,628
Human Services	839,778
Culture and Recreation	908,091
Grand Total General Fund Encumbrances	\$ 7,359,927

Encumbrances

Exhibit 3—continued

Existing Contract Number	Title	Total Contract Amount	Contractor Name	Agency	Agency Contract Administrator	Change Order/ Contract Modification	Renewed/ Extended	Resolicited	New Solicitation	Comments
19000001163	Financial Consultant Services	\$ 1,575,705	RAFTEL'S FINANCIAL CONSULTANTS	DPU	John Vaughn	N/A	Renewal #2	N/A	N/A	RFP# G180020930
18000000939	Annual Environmental Engineering Services	5,000,000.00	TIMMONS GROUP	City Wide	Gregory Salomone	N/A	Renewal #4	N/A	N/A	RFP# M-AE16-4
14000025252	Modern Contract Green High-Efficiency Study	\$ 376,072	CHA CONSULTING INC	DPU	Michel Johnson	N/A	Extension	N/A	N/A	RFP# F13135
	Design Services for George Wythe High School Replacement	N/A	N/A	DPU	Robert Stone	N/A	N/A	N/A	Yes	New RFP
2100014196	Legal Services	\$ 23,439	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement
2100014195	Legal Services	\$ 26,647	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement
2100014194	Legal Services	\$ 29,978	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement
2100014193	Legal Services	\$ 17,233	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement
2100014192	Legal Services	\$ 17,818	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement
2100014191	Legal Services	\$ 29,115	McCarter&English	DPU	Patrick Ross	N/A	N/A	N/A	N/A	Purchase Order Agreement

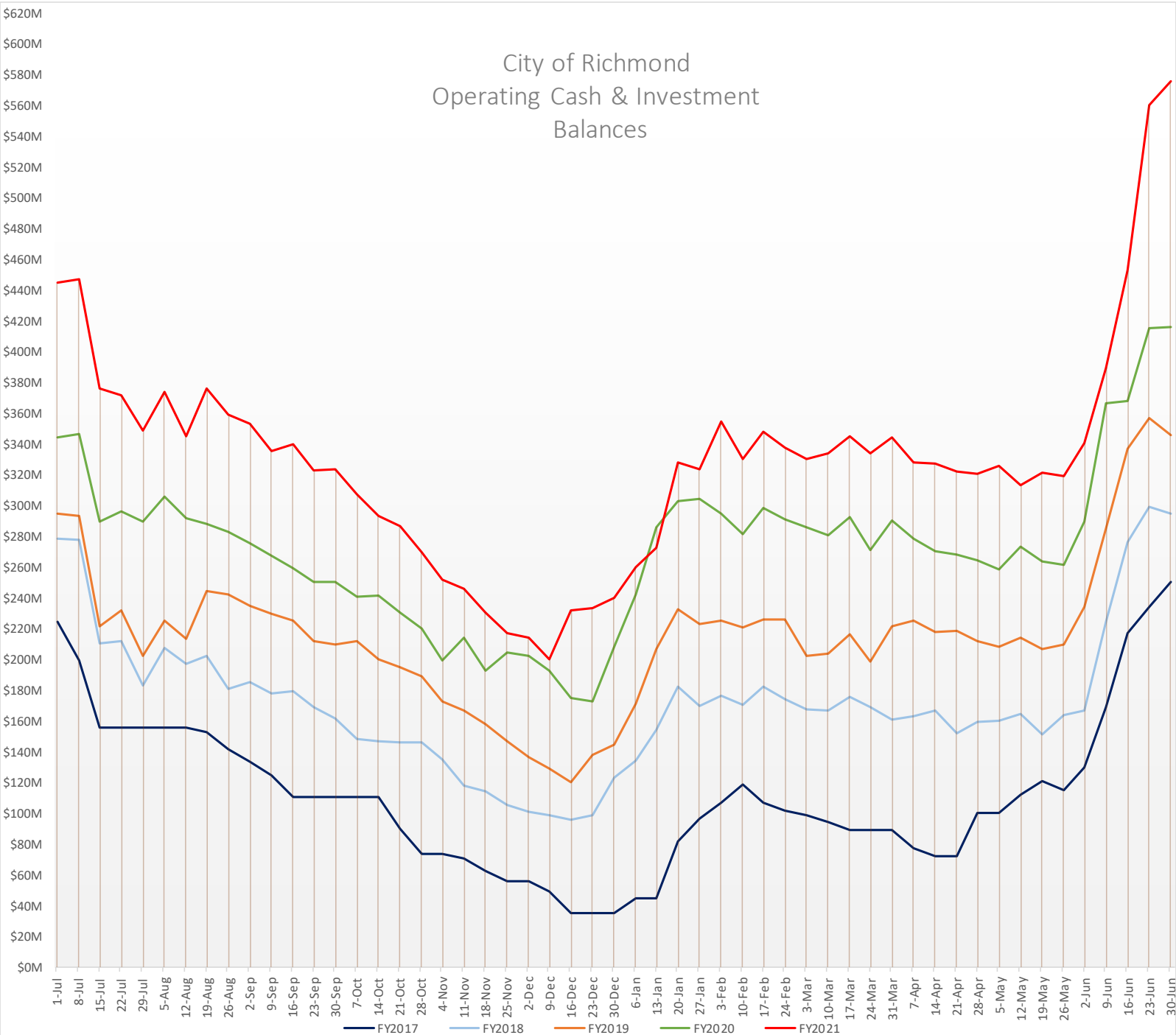
Ordinance No. 2015-102 requires a monthly written report identifying all existing contracts procured under City Code section 21-68 (formerly section 74-72), that, since the last such report, have been: (1) modified via change order or contract modification; (2) renewed or extended; (3) re-solicited. A list of reportable procurement actions for June 2021 are above.



Operating Cash & Investment Balances

Exhibit 4

City of Richmond
Operating Cash & Investment
Balances

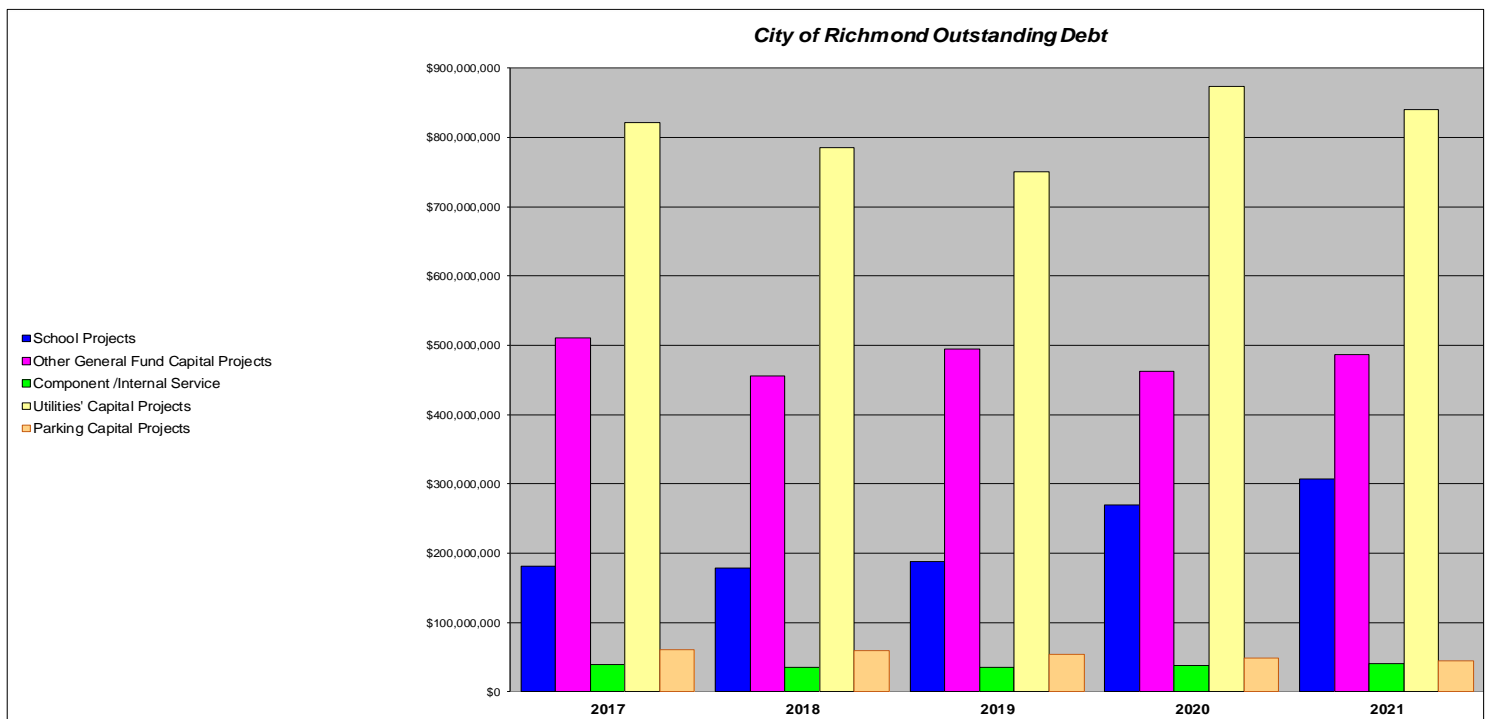


Current as of: June 30, 2021

Outstanding Long Term Debt

Exhibit 5

	Debt Outstanding June 30, 2017	Debt Outstanding June 30, 2018	Debt Outstanding June 30, 2019	Debt Outstanding June 30, 2020	FY 2021 Payments of Principal	FY 2021 New Debt Issued	FY 2021 Refunded Debt	Debt Outstanding June 30, 2021
Paid From General Fund								
Schools Capital Projects - CIP	\$ 181,548,336	\$ 178,852,448	\$ 181,781,159	255,327,956	13,449,315	84,440,239	19,225,480	\$ 307,093,400
New Schools-Line of Credit BAN			6,200,000	14,200,000		22,400,000	36,600,000	-
General Government Projects-CIP	220,488,245	251,488,697	257,827,827	261,253,950	21,839,102	31,006,274	16,658,512	253,762,610
Justice Center Project	93,321,884	87,995,666	85,688,541	82,774,367	4,082,824	9,861,600	8,805,000	79,748,143
Carpenter Center Project	18,692,727	16,604,092	15,458,764	14,260,940	1,189,870			13,071,070
Transportation Infrastructure	65,566,281	83,476,114	86,419,029	92,635,666	6,284,327	26,730,871	6,509,658	106,572,552
Coliseum Project	3,323,965	2,859,786	2,398,608	1,928,730	473,309	1,019,216	1,064,550	1,410,087
Cemetery Projects	218,059	187,065	156,017	124,960	31,195	91,800	91,800	93,765
730 Theatre Row Building	5,084,301	4,077,587	3,051,487	2,001,960	996,070			1,005,890
EDA - Leigh St Training Camp Project	9,000,000	8,500,000	7,940,000	7,495,000	460,000			7,035,000
City CIP Projects-Line of Credit BAN	95,000,000	-	36,000,000			23,948,209		23,948,209
Subtotal General Fund	692,243,798	634,041,455	682,921,432	732,003,529	48,806,012	199,498,209	88,955,000	793,740,726
Paid From Internal Service Fund/Component Units								
Fleet Internal Svs Fund	2,481,798	1,240,899	-	5,462,000	959,000	6,730,000	-	11,233,000
Advantage Richmond Corporation	4,205,462	3,235,406	2,213,049	1,135,571	1,135,571	-	-	-
EDA - Stone Brewery Project	22,415,000	21,805,000	21,170,000	20,510,000	685,000	-	-	19,825,000
HUD Section 108 Notes	9,605,000	9,080,000	11,157,000	10,487,000	676,000	-	-	9,811,000
Subtotal ISF Funds/Compont Units	38,707,260	35,361,305	34,540,049	37,594,571	3,455,571	6,730,000.00	-	40,869,000
Paid From Enterprise Funds								
Parking - General Obligation Bonds	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Subtotal Parking Enterprise Fund	60,712,484	59,116,597	53,622,504	47,931,312	3,803,127	-	-	44,128,185
Utilities - General Obligation Bonds	66,227,017	45,689,904	34,861,842	27,037,133	11,724,976	3,863,306	-	19,175,463
Utilities - Revenue Bonds	755,518,747	738,777,749	714,818,327	846,577,564	26,718,039	886,551	-	820,746,076
Subtotal Utilities' Enterprise Func	821,745,764	784,467,653	749,680,171	873,614,697	38,443,015	4,749,857	-	839,921,539
Total Debt of the City	\$ 1,613,409,306	\$ 1,512,987,010	\$ 1,520,764,156	\$ 1,691,144,109	\$ 94,507,725	\$ 210,978,066	\$ 88,955,000	\$ 1,718,659,450



Current as of: June 30, 2021

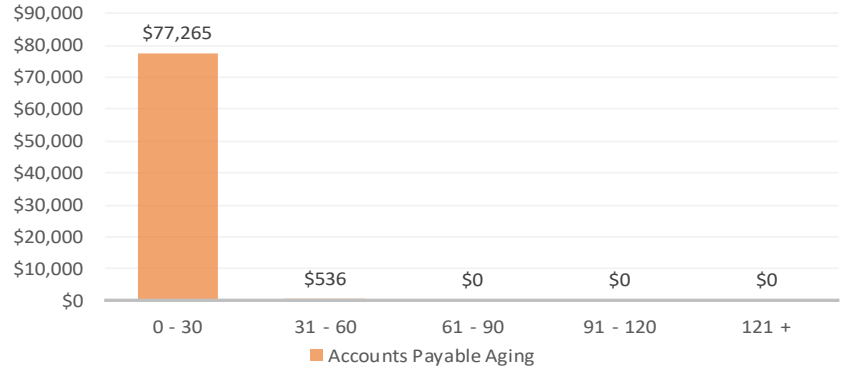


Accounts Payable

Exhibit 6

Aging Report

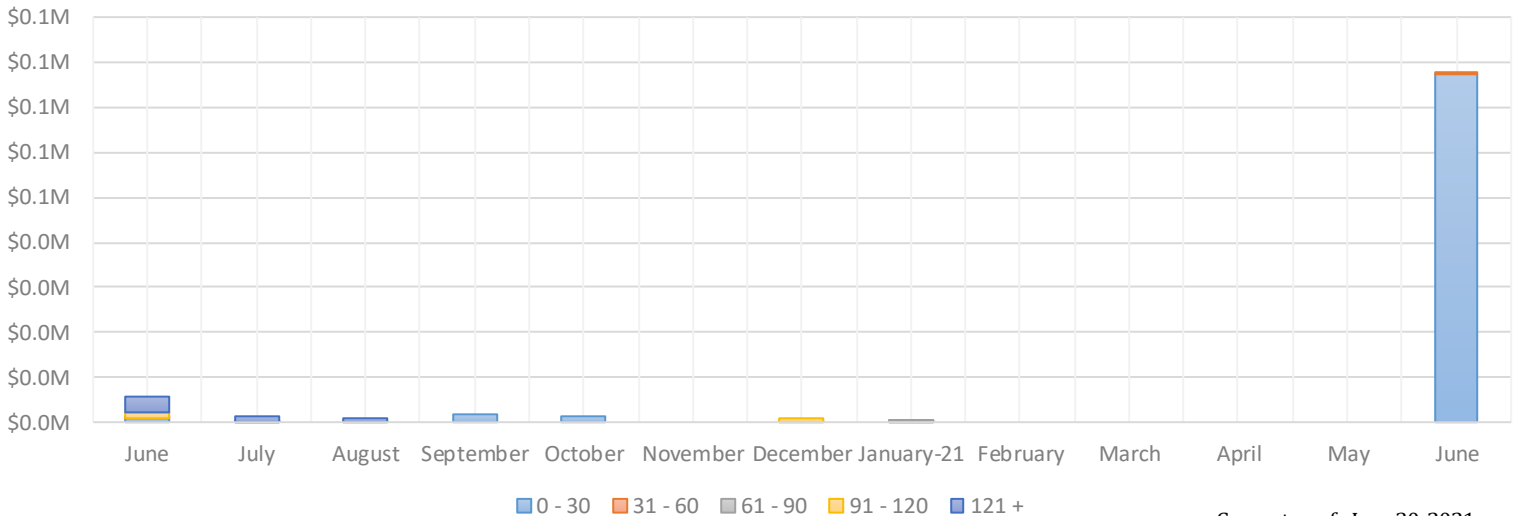
Days	Amount
0 - 30	77,265
31 - 60	536
61 - 90	0
91 - 120	0
121 +	0
Total	\$ 77,801



Fiscal Years 2020-2021

Month	0 - 30	31 - 60	61 - 90	91 - 120	121 +	Grand Total
June	1,089	20	0	1,099	3,618	5,827
July	197	0	20	0	999	1,216
August	0	0	0	20	914	934
September	1,570	0	0	0	0	1,570
October	1,328	0	0	0	0	1,328
November	0	0	0	0	0	0
December	0	0	49	770	0	820
January-21	11	16	16	0	0	43
February	0	0	0	0	0	0
March	0	0	0	0	0	0
April	0	0	0	0	0	0
May	0	0	0	0	0	0
June	77,265	536	0	0	0	77,801

AP Aging Data for Fiscal Years 2020-2021



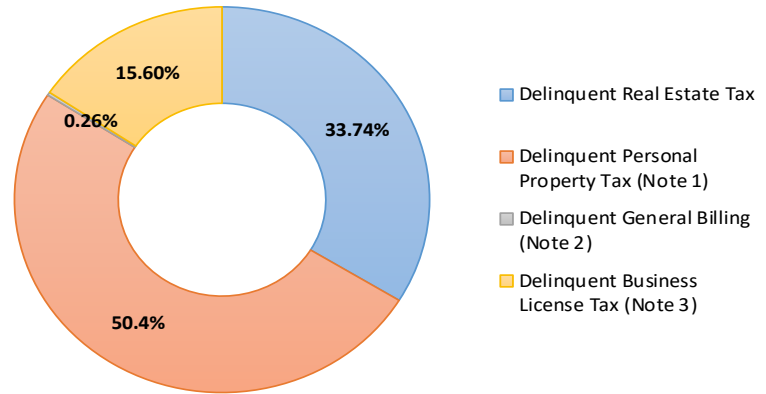
Current as of: June 30, 2021

Delinquent Taxes

Exhibit 7

YTD FY21 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 22,703,222
Delinquent Personal Property Tax (Note 1)	33,908,099
Delinquent General Billing (Note 2)	177,007
Delinquent Business License Tax (Note 3)	10,506,997
Grand Total	\$ 67,295,324

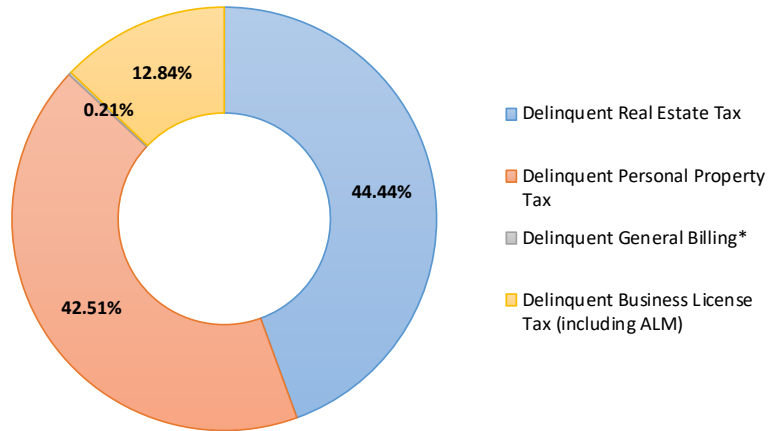


Note:

1. Delinquent personal property taxes amount does not include vehicle license fees.
2. Special assessments against real estate.
3. Includes ALM.

YTD FY20 Delinquent Taxes

Description	Amount
Delinquent Real Estate Tax	\$ 33,198,469
Delinquent Personal Property Tax	31,753,652
Delinquent General Billing*	158,812
Delinquent Business License Tax (including ALM)	9,593,259
Grand Total	\$ 74,704,192



Notes:

* Special Assessment Against Real Estate are additional charges billed to property/parcel owners because the property has not been kept up to code. The lien can be for the following:

- Weed Clearance: Cutting grass / yard work
- Refuse Clearance: Cleaning of property of trash and miscellaneous items
- Boarding: Covering by placing a board to deter from entry
- Partial Demolition: Partial removal of building or fixture on a property
- Full Demolition: Complete removal of building or fixture on the property

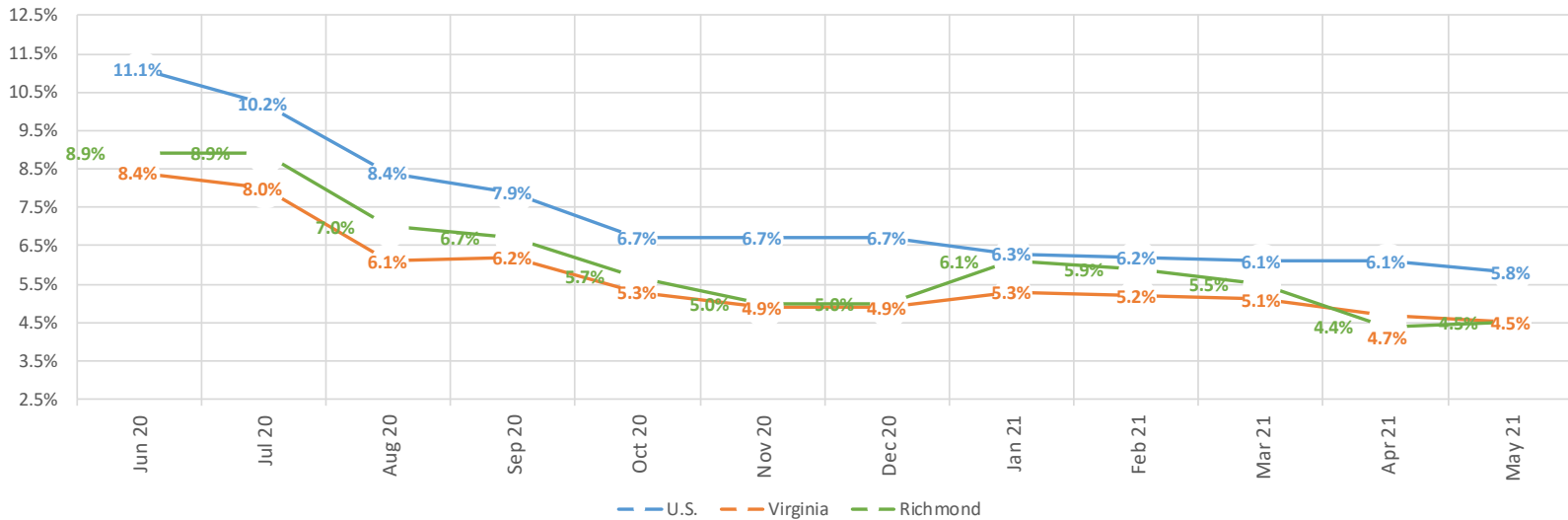
Source: Department of Finance - Revenue Administration

Current as of: June 30, 2021

Economic Indicators

Exhibit 8

Unemployment Rate



Source: Bureau of Labor Statistics

- ◆ The local unemployment rate increased to 4.5% in May 2021. June 2021 information is currently unavailable.
- ◆ The City's unemployment rate continues to be below the national average level and is equal to the state level for May.
- ◆ The Federal Reserve cites a target 4.5% median unemployment as part of their dual mandate for price stability and maximum sustainable employment. The current rate is well below the state target, and represents a tight local labor market.
- ◆ The national unemployment rate was 5.8% in May 2021 compared to December 2000, when the national unemployment rate was 3.9%.
- ◆ Note: The unemployment rate only counts those who: 1) Do not have a job. 2) Have looked for work in the prior 4 weeks, and are currently available for work. So, individuals who have not submitted resumes, contacted potential employers, placed job advertisements, etc., in the last 4 weeks, are not included as unemployed. Those individuals are instead excluded from the labor force.

Other Key Statistics

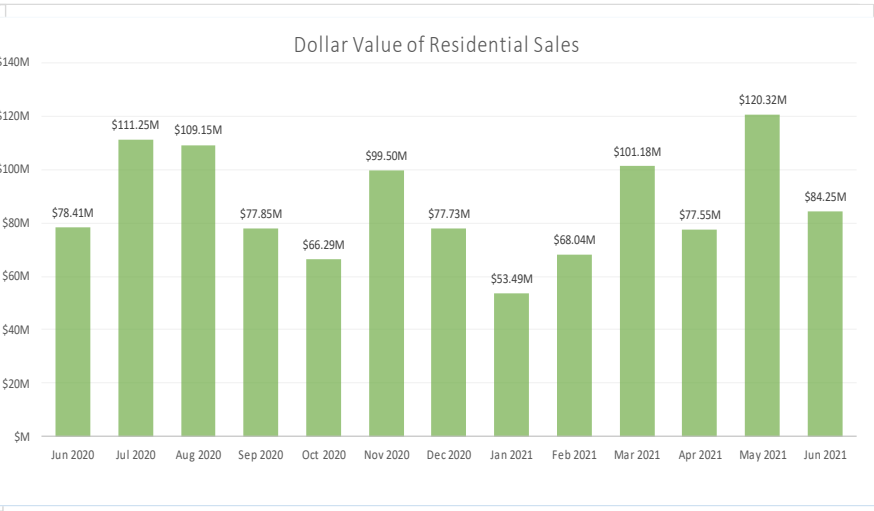
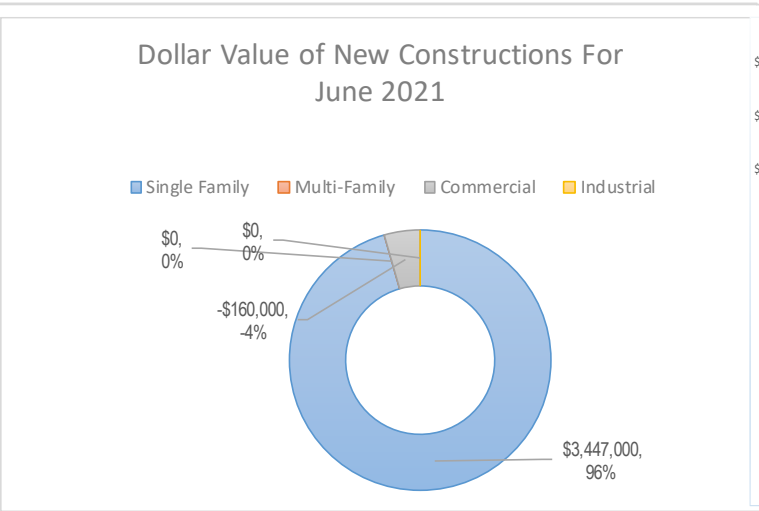
New Business Licenses	50
Total Value	\$ 6,598
Value Per License	\$ 132
YTD Retail Sales Tax	\$ 33,165,952
YTD Meals Tax (7.5%)	29,854,574
YTD Transient Lodging Tax (per MUNIS)	\$ 3,740,924
YTD Transient Lodging Tax (Per RAPIDS)	\$ 3,740,924
Variance due to Timing/Accruals	-

Source: Department of Finance



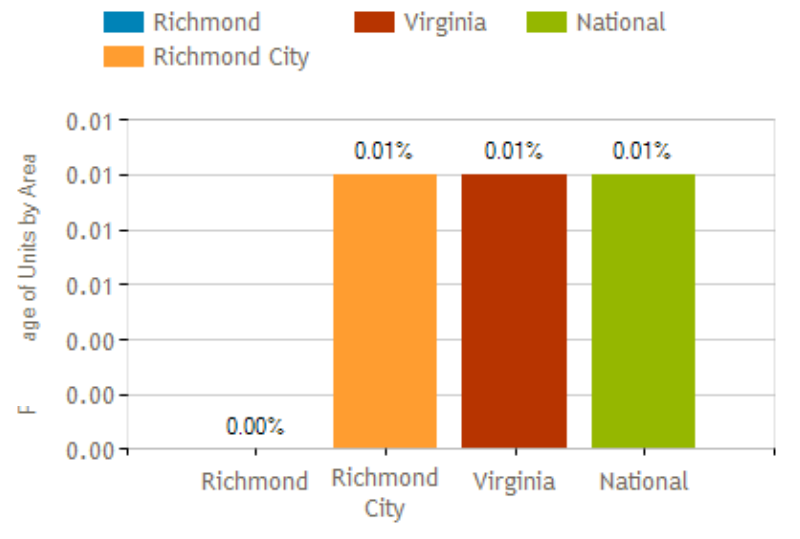
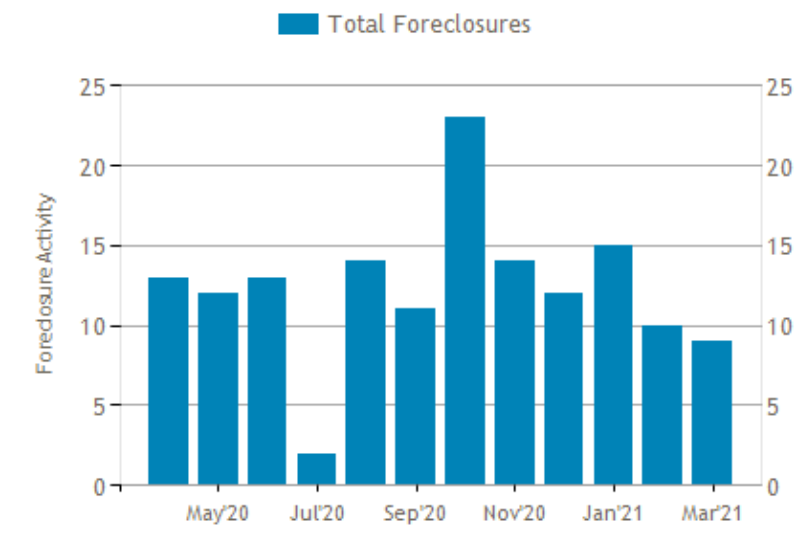
Economic Indicators

Exhibit 8—Continued



Source: City Assessor's Office

Foreclosure Data



Source: RealtyTrac.com

Foreclosure information is no longer available from Realtytrac.com. These graphs represent the last graphs obtained from them in April 2021.

Current as of: June 30, 2021

Appendix

APPENDIX A
CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND REVENUES
FOR THE MONTH ENDED JUNE 30, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Revenues						
City Taxes						
Real Estate	\$ 288,383,336	\$ 308,684,771	\$ 309,540,511	\$ 855,740	100.3%	\$ 21,157,175
Sales-1% Local	30,569,596	37,329,884	33,165,952	(4,163,932)	88.8%	2,596,356
Personal Property	42,480,221	60,923,867	48,818,330	(12,105,537)	80.1%	6,338,109
Machinery and Tools	14,034,783	13,867,682	14,039,503	171,821	101.2%	4,720
Utility Sales Tax Gas	4,800,472	5,194,706	4,681,197	(513,509)	90.1%	(119,275)
Utility Sales Tax Electric	12,319,265	13,957,402	11,157,010	(2,800,392)	79.9%	(1,162,255)
Utility Sales Tax Telephone	(120,311)	185,152	196,455	11,303	106.1%	316,766
State Communication Taxes	12,747,456	14,440,680	11,605,577	(2,835,103)	80.4%	(1,141,879)
Bank Stock	8,951,709	9,418,200	11,649,226	2,231,026	123.7%	2,697,517
Prepared Food	28,291,805	21,654,236	23,794,095	2,139,859	109.9%	(4,497,710)
*Prepared Food-School Facilities	7,202,110	5,515,445	6,060,479	545,034	109.9%	(1,141,631)
Cigarette Tax	3,856,544	3,123,014	2,913,243	(209,771)	93.3%	(943,301)
Lodging Tax	6,389,571	3,334,350	3,740,924	406,574	112.2%	(2,648,647)
Admission	2,503,594	153,126	163,408	10,282	106.7%	(2,340,186)
Real Estate Taxes - Delinquent	11,170,353	10,803,821	12,012,595	1,208,774	111.2%	842,242
Personal Property Taxes - Delinquent	8,715,610	7,031,605	5,717,893	(1,313,712)	81.3%	(2,997,717)
Private Utility Poles and Conduits	99,758	164,444	100,896	(63,548)	61.4%	1,138
Penalties and Interest	7,016,853	7,283,063	7,053,389	(229,674)	96.8%	36,536
Titling Tax-Mobile Home	8,206	9,807	5,235	(4,572)	53.4%	(2,971)
State Recordation	809,327	1,000,000	--	(1,000,000)	-	(809,327)
Property Rental 1%	71,218	76,939	74,203	(2,736)	96.4%	2,985
Vehicle Rental Tax	1,137,469	893,846	1,001,964	108,118	112.1%	(135,505)
Telephone Commissions	347,928	471,024	400,001	(71,023)	84.9%	52,073
Total City Taxes	491,786,873	525,517,064	507,892,086	(17,624,978)	96.6%	16,105,213
Licenses, Permits and Privilege Fees						
Business and Professional	36,523,582	32,033,788	34,309,622	2,275,834	107.1%	(2,213,960)
Vehicle	6,487,944	5,645,868	6,585,190	939,322	116.6%	97,246
Transfers, Penalties, Interest & Delinquent Collections	23,244	9,515	34,455	24,940	362.1%	11,211
Parking Fees & Permits	100	--	--	--	-	(100)
Utilities Right of Way Fees	694,070	1,788,600	749,642	(1,038,958)	41.9%	55,572
Other Licenses, Permits and Fees	1,547,180	1,292,939	1,410,428	117,489	109.1%	(136,752)
Total Licenses, Permits and Privilege Fees	45,276,120	40,770,710	43,089,337	2,318,627	105.7%	(2,186,783)
Intergovernmental						
State Shared Expense	19,349,403	20,774,155	19,521,033	(1,253,122)	94.0%	171,630
Total State Block Grant	3,042,310	3,617,905	2,678,945	(938,960)	74.0%	(363,365)
Department of Social Services	35,215,674	37,280,469	32,082,632	(5,197,837)	86.1%	(3,133,042)
Federal Revenues	249,775	40,449,898	36,626,853	(3,823,045)	90.5%	36,377,078
State Aid to Localities	15,456,000	16,180,059	16,146,222	(33,837)	99.8%	690,222
Service Charges on Tax Exempt Property (State PILOT)	394,247	3,698,683	2,201,088	(1,497,595)	59.5%	1,806,841
All Other Intergovernmental Revenues	826,388	3,673,591	489,202	(3,184,389)	13.3%	(337,186)
Total Intergovernmental	74,533,797	125,674,760	109,745,975	(15,928,785)	87.3%	35,212,178
Service Charges						
Refuse Collection Fees	15,565,398	15,836,941	14,795,050	(1,041,891)	93.4%	(770,348)
Safety Related Charges	235,535	244,704	256,322	11,618	104.7%	20,787
Rental of Property	281,608	212,959	187,542	(25,417)	88.1%	(94,066)
Building Service Charges	1,486,348	589,298	1,465,501	876,203	248.7%	(20,847)
Inspection Fees	6,894,853	8,121,373	7,481,686	(639,687)	92.1%	586,833
Recycling Proceeds	1,914,145	2,054,092	1,625,176	(428,916)	79.1%	(288,969)
Health Related Charges	115,348	103,000	124,426	21,426	120.8%	9,078
Other Sales - Income	34,160	142,773	42,552	(100,221)	29.8%	8,392
Printing and Telecom Charges	9,377	800	1,333	533	166.6%	(8,044)
Self Insurance	--	5,000,000	--	(5,000,000)	-	--
Other Service Charges	509,595	1,587,754	370,017	(1,217,737)	23.3%	(139,578)
Total Service Charges	27,046,367	33,893,694	26,349,605	(7,544,089)	77.7%	(696,762)

APPENDIX A

CITY OF RICHMOND, VIRGINIA
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND REVENUES
 FOR THE MONTH ENDED JUNE 30, 2021
 (UNAUDITED)

	YTD FY20 Actual	FY21 Budget	YTD FY21 Actual	FY21 Actual to Budget Positive (Negative)	YTD FY21 Actual as % of Budget	Actual Variance FY20 vs FY21 Positive (Negative)
Fines and Forfeitures						
Richmond Public Library	30,103	800	1,746	946	218.3%	(28,357)
Circuit Court	6,433,585	5,746,721	7,743,804	1,997,083	134.8%	1,310,219
General District Court	611,850	873,388	420,061	(453,327)	48.1%	(191,789)
Juvenile and Domestic Relations District Court	1,239	2,230	1,608	(622)	72.1%	369
Total Fines and Forfeitures	7,076,777	6,623,139	8,167,219	1,544,080	123.3%	1,090,442
Utility Payments						
Utility Pilot Payment	18,723,927	19,527,456	18,344,047	(1,183,409)	93.9%	(379,880)
DPU Payments	--	--	--	--	-	--
Utility Payment - City Services	3,065,464	1,588,844	1,191,633	(397,211)	75.0%	(1,873,831)
Utilities Payment for Collection Service	--	226,534	--	(226,534)	-	--
Total Utility Payments	21,789,391	21,342,834	19,535,680	(1,807,154)	91.5%	(2,253,711)
Miscellaneous Revenues						
Department of Information Technology Charges	--	--	--	--	-	--
Reimbursement of Interest on Long-term Debt	1,547,749	2,210,601	1,349,954	(860,647)	61.1%	(197,795)
Internal Service Fund Payments	--	248,845	--	(248,845)	-	--
Miscellaneous Revenues	4,286,322	6,075,266	5,922,924	(152,342)	97.5%	1,636,602
Other Payments to General Fund	461,952	228,550	256,254	27,704	112.1%	(205,698)
Total Miscellaneous Revenues	6,296,023	8,763,262	7,529,132	(1,234,130)	85.9%	1,233,109
General Fund Revenues	\$ 673,805,348	\$ 762,585,463	\$ 722,309,034	\$ (40,276,429)	94.7%	\$ 48,503,686
Encumbrance Reserve	--	2,036,065	--	(2,036,065)	-	--
Transfers In	7,253,744	27,693,656	12,070,177	(15,623,479)	43.6%	4,816,433
General Fund Revenues and Other Financing Sources	\$ 681,059,092	\$ 792,315,184	\$ 734,379,211	\$ (57,935,973)	92.7%	\$ 53,320,119

* City Council appropriated \$8,524,681 in meals taxes associated with a 1.5% tax rate increase effective July 2018 to a special reserve for new and renovated school facilities, consistent with Ordinance 2018-100. \$ 6.06 million has been collected as of June 30, 2021.

Source: Department of Finance

CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2021
(UNAUDITED)

	YTD FY20	FY21	YTD FY21	FY21 Actual to Budget	YTD FY21 Actual as % of	Actual Variance FY20 vs FY21
	Actual	Budget	Actual	Positive (Negative)	Budget	Positive (Negative)
Expenditures						
General Government						
City Council	\$ 1,282,391	\$ 1,590,564	\$ 1,365,925	\$ 224,639	85.9%	\$ (83,534)
City Clerk	1,014,728	952,984	866,122	86,862	90.9%	148,606
Planning and Development Review	9,789,485	11,344,683	9,880,678	1,464,005	87.1%	(91,193)
Assessor of Real Estate	3,657,779	5,461,637	3,881,511	1,580,126	71.1%	(223,732)
City Auditor	1,697,765	1,912,535	1,728,642	183,893	90.4%	(30,877)
Department of Law	3,521,823	3,989,433	3,612,064	377,369	90.5%	(90,241)
General Registrar	1,937,001	4,028,759	3,351,416	677,343	83.2%	(1,414,415)
Inspector General	515,978	581,387	565,473	15,914	97.3%	(49,495)
Chief Administrative Officer	461,791	708,782	510,517	198,265	72.0%	(48,726)
Citizen Service and Response	1,230,568	2,228,987	1,954,486	274,501	87.7%	(723,918)
Budget and Strategic Planning	1,190,046	1,385,899	1,231,525	154,374	88.9%	(41,479)
Department of Human Resources	3,168,420	4,184,869	3,818,645	366,224	91.2%	(650,225)
Department of Finance	8,896,419	10,203,817	8,229,354	1,974,463	80.6%	667,065
Procurement Services	1,300,845	1,607,738	1,462,589	145,149	91.0%	(161,744)
Office of Press Secretary to Mayor	451,879	478,012	397,033	80,979	83.1%	54,846
City Treasurer	178,905	220,168	214,296	5,872	97.3%	(35,391)
Economic Development	2,690,131	2,648,533	2,174,368	474,165	82.1%	515,763
Housing and Community Development	1,018,739	1,463,962	813,719	650,243	55.6%	205,020
Council Chief of Staff	1,239,916	1,220,977	939,959	281,018	77.0%	299,957
Minority Business Development	749,990	993,095	775,976	217,119	78.1%	(25,986)
City Mayor's Office	1,061,365	1,163,273	1,133,174	30,099	97.4%	(71,809)
Office of Community Wealth Building	1,846,744	2,081,597	1,740,526	341,071	83.6%	106,218
Total General Government	48,902,708	60,451,692	50,647,999	9,803,693	83.8%	(1,745,291)
Public Safety and Judiciary						
Judiciary	10,892,653	11,605,400	10,881,419	723,981	93.8%	11,234
Juvenile and Domestic Relations District Court	434,484	438,756	391,412	47,344	89.2%	43,072
City Sheriff	40,226,742	43,187,970	39,289,505	3,898,465	91.0%	937,237
Department of Police	97,091,782	96,333,870	93,587,296	2,746,574	97.1%	3,504,486
Department of Emergency Communications	4,810,115	5,360,400	5,219,974	140,426	97.4%	(409,859)
Department of Fire and Emergency Services	50,385,609	91,323,397	87,440,014	3,883,383	95.7%	(37,054,405)
Animal Control	1,921,176	2,040,875	2,012,313	28,562	98.6%	(91,137)
Total Public Safety and Judiciary	205,762,561	250,290,668	238,821,933	11,468,735	95.4%	(33,059,372)
Highways, Streets, Sanitation and Refuse						
Department of Public Works	31,546,760	43,937,229	40,106,853	3,830,376	91.3%	(8,560,093)
Human Services						
Office of DCAO for Human Services	1,215,641	3,371,745	2,393,433	978,312	71.0%	(1,177,792)
Department of Social Services	42,265,033	46,745,311	40,722,326	6,022,985	87.1%	1,542,707
Justice Services	8,606,636	8,834,332	7,847,387	986,945	88.8%	759,249
Department of Public Health	4,863,490	4,563,490	4,563,490	--	100.0%	300,000
Total Human Services	56,950,800	63,514,878	55,526,636	7,988,242	87.4%	1,424,164
Culture and Recreation						
Richmond Public Library	5,598,976	5,821,485	5,391,957	429,528	92.6%	207,019
Department of Parks, Recreation and Community Facilities	17,244,294	17,767,167	16,405,321	1,361,846	92.3%	838,973
Total Culture and Recreation	22,843,270	23,588,652	21,797,278	1,791,374	92.4%	1,045,992

APPENDIX B

**CITY OF RICHMOND, VIRGINIA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND EXPENDITURES
FOR THE MONTH ENDED JUNE 30, 2021
(UNAUDITED)**

	YTD FY20	FY21	YTD FY21	FY21	YTD FY21	Actual Variance
	Actual	Budget	Actual	Actual to Budget	Actual as % of	FY20 vs FY21
				Positive (Negative)	Budget	Positive (Negative)
Education						
Richmond Public Schools	175,193,143	181,694,074	181,694,074	--	100.0%	(6,500,931)
Non-Departmental						
Total Non-Departmental	84,596,527	41,637,156	61,111,070	(19,473,914)	146.8%	23,485,457
Total Non-Departmental	84,596,527	41,637,156	61,111,070	(19,473,914)	146.8%	23,485,457
General Fund Expenditures	625,795,769	665,114,348	649,705,843	15,408,505	97.7%	(23,910,074)
Other Financing Sources (Uses)						
Transfers Out - Other Funds	(87,645,140)	(121,685,390)	(96,218,197)	25,467,193	79.1%	(8,573,057)
Transfers Out - Non-Departmental School Facilities	--	(5,515,446)	(5,828,325)	(312,879)	105.7%	(5,828,325)
Total Other Financing Sources (Uses), Net	(87,645,140)	(127,200,836)	(102,046,522)	25,154,314	80.2%	(14,401,382)
General Fund Expenditures and Other Financing Uses	\$ 713,440,909	\$ 792,315,184	\$ 751,752,365	\$ 40,562,819	94.9%	\$ (38,311,456)
Excess (Deficiency) of Revenues Over Under Expenditures-Excludes Transfers						
	48,009,579	97,471,115	72,603,191	24,867,924	74.5%	(24,593,612)
Deficiency of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses Includes Transfers						
	(32,381,817)	--	(17,373,154)	(17,373,154)	--	15,008,663

Notes: Financial Statements presented are unaudited and internal working draft

**CITY OF RICHMOND, VIRGINIA
GENERAL FUND ENCUMBRANCES
FOR THE MONTH ENDED JUNE 30, 2021
(UNAUDITED)**

ENCUMBRANCES	FY21 <u>ENCUMBRANCES</u>
General Government	
City Council	\$ 72,074
City Clerk	28,111
PDR	488,176
City Assessor	15,393
City Auditor	997
Dept Law	52,097
Registrar	290,780
CAO	62,000
Budget	252
Inspector General	0
HR	57,775
Finance	784,155
Procurement	60,096
Press Secretary	0
Department of Citizen Service and Response	10,837
Economic Devel	17,465
Housing	6,647
Council Chief of Staff	145,000
Minority Business	250
Mayor's Office	0
Office of Comm Wealth	15,936
Total General Government	2,108,041
Public Safety and Judiciary	
Judiciary Circuit Court	52,252
Juvenile Court	2,460
Sheriff	1,569,376
Police	633,590
Emergency Communication	13,634
Fire	416,027
Animal Control	19,050
Total Public Safety and Judiciary	2,706,389
Highways, Streets, Sanitation and Refuse	
Department of Public Works	797,628
Total Highway, Streets, Sanitation and Refuse	797,628
Human Services	
Office of DCAO for Human Services	12,179
Department of Social Services	565,363
Justice Services	258,710
CSU-Probation Services	3,526
Department of Public Health	-
Total Human Services	839,778
Culture and Recreation	
Richmond Public Library	238,176
Department of Parks, Recreation and Community Facilities	669,915
Total Culture and Recreation	908,091
Total General Fund Encumbrances	\$ 7,359,927

Source: Department of Procurement Services